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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**ABC Vending Corp.—Earnings Show Gain—**

|                        | Oct. 26, '52 | Oct. 28, '51 |
|------------------------|--------------|--------------|
| Sales                  | \$35,741,457 | \$33,057,279 |
| Net income after taxes | *1,147,552   | 869,680      |
| Earnings per share     | *\$1.22      | \$0.93       |

\*This figure is after special income adjustment of prior years' depreciation, less Federal income tax provision of \$74,208. Eliminating this windfall, earnings amounted to \$1.14 a share after taxes for the 43 weeks.

NOTE—Book value as of Oct. 26 was \$8.47 a share, while current assets totaled \$7,029,318, including approximately \$3,000,000 in cash, as opposed to current liabilities of \$3,579,392.—V. 176, p. 681.

**ACF-Brill Motors Co.—Interest Payment—**

The directors have voted to make payable on Dec. 31, 1952, the semi-annual interest on the 6% income debentures due Dec. 31, 1969, it was announced by C. W. Perelle, President. The interest payment, represented by Coupon No. 17, will be payable at the principal office of The Land Title Bank & Trust Co., Philadelphia, Pa.

**Government Contract—**

The company's Hall-Scott Motor Division, Berkeley, Calif., has received a contract from the U. S. Navy Department totaling approximately \$3,000,000 for the manufacture of a quantity of "fresh-water" type marine V-12 Defender engines, it was announced by C. W. Perelle, President. This contract brings ACF-Brill's backlog of unfilled orders to \$35,000,000.

For the last 35 years the Hall-Scott Division has specialized in the manufacture of top quality heavy duty engines. Hall-Scott also produces such items as machine tools and helicopter transmissions and ammunition for U. S. Army Ordnance.—V. 176, p. 2061.

**Alaska Air Transport, Inc.—Offering—**

See Alaska Coastal Airlines below.—V. 176, p. 1861.

**Alaska Coastal Airlines, Juneau, Alaska—Offering—**

The company last month offered publicly an issue of 300,000 shares of 5 1/2% cumulative preferred non-voting stock to be offered at par (\$1 per share), without underwriting.

The proceeds will be used to purchase additional aircraft, shop equipment, as well as improve and expand dock and hangar facilities at Juneau and elsewhere.

Each purchaser will receive preferred stock of both corporate partners, vis: 27/59ths of that of Alaska Air Transport, Inc. and the remaining 32/59ths will be that of Marine Airways. The aforementioned ratio reflects the permanent financial interest of each corporation in the partnership.

The common stock of Alaska Air Transport, Inc. is held by 12 stockholders and the common stock of Marine Airways is held by seven stockholders. Neither corporation is issuing common stock at this time; however the holders of preferred stock will be given the opportunity to purchase common stock before sale is opened to the general public, should common stock be offered at a later date.

The board of directors of either corporation may redeem 50 or more shares of its preferred stock, selected by lot, on Sept. 1 of any year after Sept. 1, 1952, by paying the par value together with all accumulated dividends to the date of redemption.

Alaska Coastal Airlines is a partnership of two corporations, Alaska Air Transport, Inc. and Marine Airways, which was formed May 27, 1939. It operates under a partnership agreement which provides that the directors of each corporation elect a manager and the two managers operate the business.

All assets are owned in the partnership name and all obligations are partnership liabilities.

In June 1947 the company was certificated for the transportation of mail.—V. 176, p. 1861.

**Alleghany Corp.—Extends Stock Offer—**

The corporation announced on Dec. 12 that 55,452 shares of series A preferred stock had been accepted in exchange for its debentures and stock purchase warrants and that the directors had authorized the cancellation of the accepted shares.

The corporation also announced that the exchange offer had been extended to Jan. 15, 1953, or such earlier time as a total of 100,000 shares of the preferred stock shall have been tendered.—V. 176, p. 2157.

**Allegheny Ludlum Steel Corp.—Record Shipments—**

Record high shipments for the second consecutive month were reported on Dec. 10 by this corporation for the month of November, 1952.

Shipments during the month were valued at \$23,000,000, topping the previous high set in October when shipments valued at \$21,809,000 were recorded. Before October, the record high was established in March, 1951, when sales totaled \$21,321,000.

The November record is unique because the company's largest hot strip operation, located at Brackenridge, Pa., was suspended for 15 days while a change-over was being made from an old 30-inch mill to a new 56-inch facility. Installation of the new mill will not be completed until late in the first quarter of 1953, although the mill's finishing stands are in production.

A record fourth quarter is indicated for the company.—V. 176, p. 1469.

**Allied Insurance Co. of America, Broadview, Ill.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Dec. 15, 1952, covering 1,000,000 shares of its \$1 par capital stock.

The company's organization has been sponsored by Allied Van Lines, Inc., for the purpose of affording insurance facilities to its agents and providing them with specialized engineering and safety service essential to their operations. Allied Van Lines is a cooperative non-profit organization coordinating and utilizing the facilities, personnel and equipment of its agents, who are in most cases owners and operators of warehouses for the storage of household goods and other personal property and own the equipment in which household goods are transported for the account of Allied Van Lines. Its outstanding voting shares are owned by its agents. Allied Insurance presently proposes to operate as a direct underwriter a multiple-line insurance business, excluding principally life, accident and health insurance. It will confine its business initially to Illinois, but intends

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to expand into other States whenever the necessary authorizations to do business in such States are obtained.

The stock of Allied Insurance is to be offered for sale at \$1.60 per share to the agents of Allied Van Lines, Inc. Every such agent is given a right to subscribe for as many shares as can be purchased with the dollar value of excess service credits payable to him by Allied in respect of operations for the year 1952, plus the further right to subscribe to as many additional shares as he wishes. Sale of the first 500,000 shares is expected to provide sufficient capital and surplus to complete the company's organization under the Illinois Insurance Code and enable commencement of operations in Illinois and other States having lesser or equivalent capital and surplus requirements. The company presently intends to offer for sale a second issue of 500,000 additional shares during the years 1954 to 1957, inclusive, at a price sufficient to increase its then paid-up capital and surplus to at least \$1,500,000, so that the company may qualify to do business in States, such as New York, having higher capital and surplus requirements.

**Ambrook Industries, Inc.—New Name, etc.—**  
See Aspinook Corp. below.

**American Brake Shoe Co.—Registers With SEC—**

The company has filed a registration statement with the SEC covering 50,000 shares of its no par common stock, to be offered for sale to certain employees under the company's "Employees Stock Purchase Plan."—V. 176, p. 849.

**American Investment Co. of Illinois — Stock Placed Privately**—The company has sold 25,000 shares of its 5 1/4% prior preferred stock (par \$100) to 12 institutional investors. Kidder, Peabody & Co. and Alex. Brown & Sons acted as agents.

The proceeds will be used primarily to reduce short-term debt.—V. 176, p. 681.

**American Research & Development Corp.—Makes Loan**  
See Magnecord, Inc. below.—V. 176, p. 681.

**American Seal-Kap Corp. — Stock Subscriptions—**  
American Securities Corp., as managing underwriter, announces that more than 98% of the recent offering of 18,978 shares of common stock has been subscribed for by stockholders. Subscription warrants expired on Dec. 16. Hirsch & Co. was associated with the managing underwriter.—V. 176, p. 2261.

**American Stores Co.—November Sales Increase—**

| Period End Nov. 30— | 1952         | Month—1951   | 1952—8 Mos.   | 1951          |
|---------------------|--------------|--------------|---------------|---------------|
| Sales               | \$42,121,321 | \$40,895,842 | \$350,182,869 | \$342,960,519 |

—V. 176, p. 1961.

**American Telephone & Telegraph Co.—New Director**

John L. McCaffrey, President of the International Harvester Co., has been elected a director. Mr. McCaffrey is also a director of the Harris Trust and Savings Bank, Chicago, and the Atchison, Topeka and Santa Fe Ry. Co.

**EARNINGS FOR OCTOBER AND FIRST TEN MONTHS**

| Period End Oct. 31—   | 1952         | Month—1951   | 1952—10 Mos. | 1951         |
|-----------------------|--------------|--------------|--------------|--------------|
| Operating revenues    | \$24,560,266 | \$23,596,729 | \$24,516,212 | \$22,057,488 |
| Operating expenses    | 18,749,194   | 16,366,770   | 17,655,767   | 15,080,827   |
| Fed. income taxes     | 2,383,000    | 3,176,000    | 24,850,000   | 23,056,000   |
| Other operating taxes | 1,254,360    | 1,287,521    | 13,190,665   | 12,971,146   |
| Net operating income  | \$2,203,712  | \$2,766,438  | \$22,819,780 | \$30,949,435 |
| Net after charges     | —\$12,994    | —\$1,058     | 264,033,333  | 243,267,898  |

—V. 176, p. 1961.

**American Verre-Mural, Inc., N. Y.—Final Dividend—**

The company, located at 25 Broad Street, New York 4, N. Y., has declared a final liquidating dividend of 52 cents per share on its voting trust certificates, payable Dec. 15 to stockholders of record Dec. 12.

**Ampex Electric Corp.—Debentures Placed Privately—**  
The corporation has sold privately through Irving Lundborg & Co. and Mallon, McMicking & Long an issue of \$500,000 6% debentures due 1962 (with warrants attached to buy 100,000 shares of common stock at \$1.50 per share).

**Anglo-Iranian Oil Co., Ltd.—Plans Financing—**

The company plans to raise \$56,000,000 of new capital by the sale of a new issue of debenture stock.

Existing preferred and common stockholders, the company stated, will be offered the right to subscribe to the new issue on Jan. 6, 1953. Stockholders of the Burma Oil Co.—a holder of some \$12,000,000 of Anglo-Iranian common stock—also will be given preferential subscription rights to the new debenture stock.

The debenture stock will mature between 1974 and 1978; will be offered at 98 1/2, and will be secured by a charge upon the company's assets.

The proceeds of the sale, together with retained profits and present resources, will be used over the next three years to help in construction of tankers, refineries and distribution facilities in the United Kingdom and Australia; for a new refinery under construction at Aden, in the Middle East, and for oil exploration.

Capital expenditures by Anglo-Iranian during 1953 are estimated at \$200,000,000. ("Wall Street Journal.")—V. 176, p. 765.

**Anheuser-Busch, Inc.—Building West Coast Plant—**

In connection with the ground-breaking ceremonies held Dec. 17 for the company's new West Coast brewery, it is announced that the new plant will be located on a 65-acre site in the San Fernando Valley, Calif. Shipping capacity when completed in June, 1954, will be 920,000 barrels a year. It is estimated that about 90%—or 828,000 barrels will be sold in bottles or cans. This is equivalent to 273,600,000 bottles of beer a year, or about 750,000 bottles a day. Shipping capacity at St. Louis, Mo., is 6,230,000 barrels annually .

proved real estate in Derby, machinery, fixtures, etc., as at April 30, 1952, for \$1,041,902 (subject to adjustments to Oct. 31, 1952), plus payment of an amount equal to the book value for the net accounts receivable and inventory, and miscellaneous minor assets to the extent sold, after credit for the book value of liabilities assumed. The total purchase price, "as computed under the formula as contained in said contract, will be \$2,116,456." Ansonia will engage principally in the manufacture and sale of various sizes of plastic insulated and jacketed wires and cables, to a large degree custom designed and custom built. All products are sold under the trade name "Ankoseal."

Proceeds of the stock sale, together with an unspecified amount to be obtained from a long-term loan and a temporary \$175,000 bank loan, are to be used in payment of the purchase price of the assets being acquired from Noma and in payment of \$20,000 to Putnam & Co. for certain services. Of the 6,000 common shares now outstanding, Putnam & Co., Inc., of Hartford, owns 5,000 shares and the directors and officers as a group 1,000 shares, "subscribed for and paid for at the par value of \$1 per share." Putnam & Co., Inc., is a wholly-owned subsidiary of Putnam & Co.

**Arcel Oil Co., Denver, Colo.—Stock Offered—Carroll, Kirchner & Jaquith, Inc., on Dec. 10 offered publicly an issue of 125,000 shares of common stock at par (\$1 per share).**

**PROCEEDS**—Of the net proceeds, \$100,000 will be paid to Western Oil Fields, Inc. so as to exercise an option to procure an undivided 40% interest in certain oil and gas leases covering approximately 21,239 acres of land in Pinal County, Arizona. The remainder of the proceeds will be used for working capital, etc.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|                        |              |
|------------------------|--------------|
| Authorized             | Outstanding  |
| Common stock (par \$1) | 500,000 shs. |
| —V. 176, p. 2262.      |              |

**Armeo Steel Corp.—To Increase Facilities**

The corporation has announced plans to add new processing facilities estimated to cost around \$12,000,000 to its plant at Ashland, Ky. This is in addition to the \$35,000,000 hot strip mill now nearing completion.

The new program includes a cold reduction mill, a continuous cold strip picker, and both light and heavy gauge Zincgrip lines.

The new facilities are part of Armeo's overall program of expansion and modernization. They will bring melting and rolling facilities at the Ashland Division into balance, and will increase yield through employment of the most modern practices.

Construction work will be done by the McGraw Construction Co. of Middletown, Ohio, and will begin as soon as engineering plans are complete. It is expected that the new facilities will go into operation sometime in 1954.—V. 175, p. 2685.

**Aspinook Corp.—Changes Name—Stock Split—**

This corporation, formerly operating in the textile finishing field, has changed its name to Ambrook Industries, Inc. and a four-for-one split of its \$1 par value common stock has been effected, according to certificates filed on Dec. 16 in Dover, Del.

Trading in the new stock, which has a par value of 25 cents, began under the name of Ambrook Industries on the New York Curb Exchange on Dec. 16.—V. 176, p. 2061.

**Atlantic Refining Co.—Secondary Offering** — Lehman Brothers, Goldman, Sachs & Co., and Blyth & Co., Inc. made a secondary offering of 320,000 shares of common stock (par \$10) at \$32 per share after the close of the New York Stock Exchange on Dec. 16. A concession of 90 cents per share was allowed to NASD members. The offering was quickly oversubscribed and the books closed.—V. 176, p. 1861.

**Augusta Chemical Co.—Earnings—**

|                     |            |          |              |           |
|---------------------|------------|----------|--------------|-----------|
| Period End. Nov. 30 | 1952—Month | 1951     | 1952—11 Mos. | 1951      |
| Sales               | \$77,008   | \$30,251 | 8712,111     | \$368,272 |
| —V. 176, p. 1370.   |            |          |              |           |

**Avco Manufacturing Corp.—Not to Use Closed Circuit Television—**

This corporation's Bendix Home Appliances Division and Teleconference, Inc., on Dec. 11 announced that plans for the use of closed circuit theatre television for the introduction of a new Bendix washer-dryer and appliance line in some 40 cities on Dec. 30 have been cancelled "due to difficulties in coordinating dealer meetings during the holiday season."

Bendix Home Appliances, a division of Avco Manufacturing Corp., had planned to use closed circuit theatre television as a replacement for a series of regional dealer meetings traditionally used to introduce new products.

Bendix Home Appliances still feels that closed circuit telecasting possesses unusual opportunities for presenting new appliance lines and proposes to utilize this new medium at some time in the future. See also V. 176, p. 2158.

**Bank Shares, Inc., Minneapolis, Minn.—Files—**

The corporation on Dec. 11 filed a letter of notification with the SEC covering 10,000 shares of class A stock to be offered at par (\$20 per share) through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used for working capital.—V. 159, p. 346.

**Bates Manufacturing Co.—Declares 10-Cent Dividend**

The directors have declared a dividend of 10 cents per share on the common stock (par \$1), payable Dec. 27 to holders of record Dec. 16. The usual quarterly dividend of \$1.12½ per share on the 4½% preferred stock (par \$100) was also declared, payable Jan. 2, 1953 to holders of record Dec. 16, 1952.

A distribution of 15 cents per share was made on the common stock on March 31, last. In 1951, following the 350% stock distribution made on March 14, the following cash payments were made: 25 cents, plus 15 cents extra on April 12; 25 cents each on June 28 and Sept. 28; and 20 cents on Dec. 28.

**H. D. Ruhm, Jr., President, in a talk before the Maine Investment Dealers Association on Dec. 4 stated in part:**

In the past seven years we have expended some \$13,000,000 for new machinery, including \$1,268,000 so far this year. In 1953 we plan to spend at least our depreciation of \$750,000 on new machinery.

We began to operate at a profit at the end of the summer season and we will have black figures for the company at the year end. Because of recent declines in the cotton market our year end figures will reflect an inventory adjustment which will have the result of increasing our profits in the first part of 1953. We have not been speculating in cotton, and as we received orders we purchased the cotton for these orders at prices in existence at the time the orders were taken. However, we do not carry our inventory against specific orders but as a general inventory, and although the cotton was purchased to fill definite orders, we are still required to price it at cost or market, whichever is lower, and therefore will take a markdown on it. Next year, when the orders for which the cotton was purchased are completed and shipped, we will realize on these orders not only the profit originally anticipated when the orders were taken, but an additional profit representing the difference between cotton at the reduced inventory prices and the prices at which we figured our cotton when we took the orders.

A quick look at our financial position shows as of Nov. 1 the ratio of current assets to current liabilities as being almost 9-to-1.

The net quick value of our common stock after deducting the value of the outstanding preferred stock is \$16,352,000, or \$9.30 per share. The value of our plants at the depreciated value carried on our books is \$12,231,000, or \$7.50 per share of common.

Add the net quick, and you have a book value of \$16.80 per share. As another illustration of the conservative figure at which our plants are carried on our books, we carry \$79,000,000 of fire insurance on our buildings and machinery. This comes to \$4.64 per share, which when added to the \$9.30 per share of net quick, gives a value of \$54.14 per share of common stock when looked at on a replacement basis.

I might add that neither the book value nor the replacement value quoted above reflects any value whatsoever for our very valuable perpetual water rights on the Androscoggin, Kennebec and Saco rivers which enable us to manufacture except in periods of drought, over 75% of our own power requirements at a cost of 40% less than current published rates for what we buy, and which gives us an average price for power somewhat lower than any utility rates in the South other than TVA.

#### COMPARATIVE STATEMENT OF EARNINGS

| 36 Weeks Ended—            | Sept. 6, '52 | Sept. 8, '51 |
|----------------------------|--------------|--------------|
| Net sales                  | \$35,695,694 | \$43,481,368 |
| Profit before income taxes | 314,424      | 4,608,692    |
| Federal income taxes       | Cr128,000    | 2,417,000    |
| Net income                 | \$186,424    | \$2,191,692  |
| Common shares outstanding  | 1,761,750    | 1,761,750    |
| Earnings per common share  | Nil          | \$1.18       |

\*Loss. †Adjusted. —V. 175, p. 1019.

**(A. S.) Beck Shoe Corp.—November Sales Off—**

|                     |             |             |              |              |
|---------------------|-------------|-------------|--------------|--------------|
| Period End. Nov. 29 | 1952—5 Wks. | 1951        | 1952—48 Wks. | 1951         |
| Sales               | \$3,956,861 | \$3,981,790 | \$39,450,230 | \$40,381,479 |

Sales of the C. H. Baker Corp. are not included in these figures.—V. 176, p. 1862.

**Big Basin Oil, Inc., Holyoke, Colo.—Files—**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,100,000 shares of common stock (par five cents) to be offered at 25 cents per share through E. I. Shelley Co., Denver, Colo. The net proceeds are to be used to repay notes, purchase new equipment and for drilling expenses.

**Blaw-Knox Co.—To Merge Subsidiaries—**

The stockholders on Dec. 15 approved the proposed merger of this company and its three domestic operating subsidiaries.

It is planned to effect the merger at the close of business Dec. 31, 1952. At that time the present Blaw-Knox Co., a New Jersey corporation, and its wholly-owned subsidiaries, The Foote Co., Inc., Buflovak Midwest Co., and Blaw-Knox Construction Co., will be merged; and the surviving corporation will have a Delaware charter and bear the name, Blaw-Knox Co.

As part of the corporate change, the authorized capital stock will be increased to 2,000,000 shares, of which only 1,411,468 shares—the same number as are now outstanding—will be issued.—V. 176, p. 1862.

**Borg-Warner Corp.—Changes in Personnel—**

A second top executive appointment in the corporation's two Rockford, Ill., plants was disclosed on Dec. 2 with an announcement that Harry L. Emerson will become President and General Manager of the Rockford Clutch Division.

Mr. Emerson, previously Vice-President in Charge of Manufacturing, succeeds Arch A. Warner, who earlier was appointed President of the Mechanics Universal Joint Division of Borg-Warner. Mr. Warner's predecessor was G. C. Gridley, who requested retirement as President of Mechanics but will remain with Borg-Warner in a consultative capacity.—V. 176, p. 2158.

**Boston Insurance Co.—Split-Up Ratified—**

The stockholders have approved a two-for-one split of stock from 500,000 shares of \$10 par into 1,000,000 shares of \$5 par, effective Dec. 16.

The directors declared an initial quarterly dividend of 35 cents per share on the new stock, payable Jan. 2 to holders of record Dec. 19. The company paid 65 cents quarterly prior to the split.—V. 176, p. 1962.

**Burlington Mills Corp.—Sells Notes Privately—**The corporation has sold to the Prudential Insurance Co. of America an issue of \$15,000,000 3.90% promissory notes due Nov. 1, 1972.

The net proceeds are to be used to reimburse the treasury for a like amount used to acquire the capital stock of Peerless Woolen Mills. This acquisition included about 422,000 shares of Burlington Mills Corp. common stock which had been held by Peerless.—V. 175, p. 1122.

**Burton Manufacturing Corp., Spartanburg, S. C.—Files—**

The corporation on Dec. 10 filed a letter of notification with the SEC covering 500 shares of 8% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.

**Bush Terminal Buildings Co.—Partial Redemption—**

The Irving Trust Co., as trustee, has drawn by lot for redemption on Jan. 15, 1953, through operation of the sinking fund, \$246,000 of first mortgage 50-year sinking fund gold bonds due April 1, 1960. Payment at 105% and accrued interest will be made by Irving Trust Co., New York, N. Y.—V. 176, p. 1862.

**California Oregon Power Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$20) was made on Dec. 11 by Blyth & Co., Inc., at \$27.50 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 176, p. 1666.

**Calumet & Hecla, Inc.—Executive Offices in Chicago—**

This corporation, metal producer and fabricator, will establish its executive offices in Chicago, Ill., early in 1953. Endicott R. Lovell, President, announced on Dec. 17. The company has mines and fabricating plants in Michigan, Wisconsin and Alabama.

The metal sales and procurement function will continue to operate from the company's New York office.

Meetings of Calumet & Hecla's shareholders and directors will continue to be held at 12 Ashburton Place in Boston, Mass.—V. 176, p. 1862.

**Canadian Bechtel Ltd., Vancouver, Canada—Contract**

Missouri Valley Canadian Ltd., Winnipeg, has been awarded the contract for three crude oil pipe lines running from Burnaby tank farm to Shell refinery at Shelburn, Imperial Oil Ltd. plant at Loco, and Trans Mountain loading dock at Barnet on Burrard Inlet, according to an announcement made on Dec. 17 by Canadian Bechtel Ltd.

The Shell line will be about 2½ miles in length; Imperial six miles and Trans Mountain three miles.

Total cost of the three lines will run in the neighborhood of \$1,000,000. Plans call for construction in the spring.

**Caterpillar Tractor Co.—Sales and Earnings—**

|                     |            |      |              |      |
|---------------------|------------|------|--------------|------|
| Period End. Nov. 30 | 1952—Month | 1951 | 1952—11 Mos. | 1951 |
|---------------------|------------|------|--------------|------|

|   | \$         | \$         | \$          | \$          |
|---|------------|------------|-------------|-------------|
| Sales                                       | 40,934,936 | 45,432,192 | 440,554,129 | 352,727,431 |
| Profit after taxes                          | 1,931,667  | 1,957,929  | 20,393,642  | 13,594,849  |
| Earns. per com. shr. (after pfd. dividends) | \$5.00     | \$3.36     |             |             |

—V. 176, p. 1470.

**Central Hudson Gas & Electric Corp.—Bonds Privately Placed**—It was announced on Dec. 19 that \$6,000,000 first mortgage bonds, 3.30% series, due Dec. 1, 1982, have been placed privately for investment through Kidder, Peabody & Co. The bonds were sold to 11 banking and insurance institutions.

The proceeds will help finance the utility company's construction program to cost approximately \$30,100,000 during 1952 through 1954. Chief item in the program is the construction of a second 60,000 kilowatt generating unit at Dansammer Point Steam Station \$12,500,000.—V. 176, p. 2269.

**Chemical Research Corp.—To Pay Initial Dividend and Merge Unit—**

The directors have declared an initial dividend of five cents per share on the common stock (par 50 cents), payable Jan. 15 to holders of record Dec. 22.

The stockholders on Nov. 3 approved a proposal to consolidate with and into this corporation the Gyro Process Co., a wholly-owned subsidiary.

The corporation as of Oct. 15 owned 403,000 shares out of a total of 783,524 outstanding shares of Maul Industries, Inc., a large supplier of quarry concrete products in Florida. The Maul corporation has declared a dividend of 7½ cents per share on its common stock, payable on Dec. 20 to holders of record Dec. 10. The previous payment on this stock was five cents on Jan. 2, 1952.

T. W. MacDowell, President, on Oct. 15 stated that counsel for the company is now in the course

and gaskets. The company in the future also intends to engage in the resale of vacuum oils, greases and waxes used as pump fluids and sealants for vacuum systems.

**BUSINESS**—Corporation, with its two principal plants located in Pasadena, Calif., is engaged primarily in the design, development, manufacture, and sale or lease of specialized analytical instruments for scientific and industrial uses. The company's products include dynamic recording instruments, mass spectrometers, leak detectors, electrical computers and other specialized technical instruments which are used by a diverse list of industries, including petroleum and chemical companies and manufacturers of automotive, railroad equipment, engines, pumps and other types of machines and structures. Its products are also used in the atomic energy field and by universities and private research organizations.

**DIVIDENDS**—Cash dividends have been paid on the common stock each year beginning in 1947, but the greater portion of the company's earnings has been used for research, engineering and development, and for the general expansion of the business.—V. 176, p. 2062.

#### Consolidated Natural Gas Co.—New Secretary

R. E. Palmer has been elected Secretary to succeed Mr. E. E. DuVall who is retiring at the end of the year after more than 41 years of service.

Mr. Palmer has been connected with the gas companies comprising the Consolidated System since 1927 and has been an Assistant Secretary of the company since its organization in 1943.—V. 176, p. 1471.

#### Consolidated Textile Co., Inc.—Earnings

| Quarter Ended                                     | Nov. 29, '52 | Dec. 1, '51 |
|---|--------------|-------------|
| Net income after taxes                            | \$102,000    | \$96,000    |
| Shares outstanding at close of respective periods | 947,161      | 947,161     |
| Earned per share                                  | \$0.11       | \$0.10      |

—V. 176, p. 1767.

#### Consolidated Vultee Aircraft Corp.—10% Stock Div.

This corporation on Dec. 12 declared a special dividend of one-tenth of a share of stock of San Diego Corp. for each one share of outstanding common stock of Convair. Said dividend is payable on Feb. 2, 1953, to Convair stockholders of record at the close of business Jan. 15, 1953.

San Diego Corp. has been recently formed by Convair and has had transferred to it by Convair in return for all of San Diego Corp.'s outstanding stock \$1,360,000 cash plus all of Convair's interest in miscellaneous oil properties which were carried on the books of Convair at Nov. 30 for an aggregate value of approximately \$180,000, plus \$1,700,000 principal amount of second mortgage notes which Convair received recently in part payment in connection with the sale of its general office building in San Diego. San Diego Corp. will establish a net value for these assets on its books of approximately \$2,640,000 or approximately \$11 per share of the 240,000 shares of outstanding stock of San Diego Corp., this being in turn approximately \$1.10 per share of outstanding stock of Convair.

No fractional shares of San Diego Corp. will be distributed by Convair. In lieu thereof Convair will distribute cash at the rate of \$11 per full share of San Diego Corp.

Floyd Odium, Chairman of Convair, stated that this special dividend payable in San Diego Corp. stock is similar in form to the distribution that was made in February, 1950, in Airfleets stock. He pointed out that the oil properties transferred to San Diego Corp. had been acquired by Convair as an investment but that the time had now come when extensive additional development and drilling operations seem necessary and it was therefore felt desirable at this time to separate this particular operation from Convair's primary function of production and development of military and commercial aircraft and guided missiles. He pointed out that similar reasons dictated the inclusion in this transfer of the second mortgage notes. The building was sold in November of this year and Convair leased it back for a term of 25 years.

San Diego Corp., as a result of the assets received, including the cash, will have working capital and funds for exploitation and development of the oil properties presently owned by it which are located in Colorado, Kansas, Montana, Nebraska, New Mexico, and Oklahoma.

After distribution Convair will have remaining in its ownership less than 1½% of the outstanding stock of San Diego Corp.—V. 176, p. 2269.

#### Consumers Power Co.—Registers With SEC

The company on Dec. 16 filed a registration statement with the SEC covering 617,669 shares of its no par common stock, to be offered for subscription by common stockholders of record at 3:30 p.m. on Jan. 15, 1953, at the rate of one new share for each ten shares then held. The offering is to be underwritten, the company to invite competitive bids therefor, to be presented to the company Jan. 14, 1953.

Net proceeds of the stock sale will be used for the acquisition of property, for the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes. Capital expenditures are estimated at \$115,500,000 for the years 1952-53, of which \$37,500,000 had been expended through September, 1952.—V. 176, p. 2269.

#### Continental Can Co., Inc.—Listing in Canada

Common stock of this company, totaling 3,737,027 shares (\$20 par value), has been approved for listing on the Montreal and Toronto Stock Exchanges, it was announced on Dec. 16 by Frank A. Whittall, President of Continental Can Co. of Canada, Ltd., a wholly-owned subsidiary.

"The company is not offering any new shares at this time," he said. "For a number of years the company's stock has been traded on the New York Stock Exchange, but this additional listing should facilitate the purchase and the sale of stock in Canada and encourage more widespread ownership."

He also announced that the National Trust Co. has been appointed transfer agent at Montreal and Toronto and that the Eastern Trust Co. has been appointed Canadian registrar at both locations.

In Canada, complete research facilities for the company are located at the St. Laurent plant near Montreal.

In Canada, the United States, and Cuba, the company operates a total of 64 plants. These include 39 metal container plants, nine paper container and fibre drum plants, a paper mill, three crown and cork plants, four machine shops and three defense plants. Sales offices are located in the principal cities of Canada, the United States and Cuba.—V. 176, p. 1563.

#### Copper Range Co. (& Subs.)—Earnings

| Nine Months Ended Sept. 30          | 1952        | 1951        |
|-------------------------------------|-------------|-------------|
| Net operating income                | \$2,644,198 | \$1,999,027 |
| Other income                        | 253,902     | 222,722     |
| Total income                        | \$2,898,100 | \$2,221,749 |
| Federal taxes on income (estimated) | 1,435,000   | 1,066,000   |
| Normal tax and surtax               | 454,000     | 325,000     |

Net income without deduction for depletion

\$1,009,100

Shares of capital stock outstanding

706,250

Earnings per share

\$1.43

Excess profits tax

\$325,000

Net current assets as of Sept. 30, 1952 were \$9,912,827, equal to \$14.04 per share, of which \$10.78 was represented by cash or its equivalent.—V. 176, p. 989.

**Continental-Diamond Fibre Co.—Note Placed Privately**—The corporation has sold privately to Penn Mutual Life Insurance Co. a \$3,000,000 promissory note due November 1, 1967.

The proceeds are to be used to retire \$1,670,000 of bank debt and for other corporate purposes.—V. 176, p. 707.

**Copperweld Steel Co.—Notes Sold Privately**—This company, it was announced on Dec. 17, has placed privately with institutional investors, through Riter & Co., an issue of \$5,000,000 promissory notes due annually Dec. 1, 1953-1967.

Proceeds, together with proceeds from the recent public sale of 70,000 shares of new preferred stock, will be used by the company in connection with its offer to purchase all of the outstanding common shares of The Ohio Seamless Tube Co.

P. R. S. Kaplan, President, announced on Dec. 16 that the Copperweld Steel Co. has purchased from stockholders, 141,697 shares of The Ohio Seamless Tube Co. capital stock, representing in excess of 90% of the shares outstanding. Acquisition of these holdings is in furtherance of Copperweld's offer to purchase from the holders at \$55 per share all of the outstanding common shares of Ohio Seamless Tube. Copperweld's offer has been extended to Dec. 27, 1952.—V. 176, p. 2269.

#### Corbett Construction Co., Inc. (N. Y.) — Awarded Contract

Commissioner Edward F. Cavanagh, Jr., of the Department of Marine and Aviation, announced on Dec. 16 that a low-bid contract of \$3,927,068 has been awarded to the above corporation for the construction of the superstructure of the new Pier 57, at 15th Street and North River, in New York City. It is expected to be completed in 1954. It is the largest single pier construction project ever awarded by New York City and the new pier will have an overall cost of more than \$10,000,000. It will replace the one destroyed by fire on Sept. 28, 1947.

Roger H. Corbett, President, said work on the pier superstructure is scheduled to start in the Spring. The completion date depends largely on the delivery of structural steel shapes which are now under government allocation.

#### Crown Finance Co., Inc.—Debentures Offered

Hodson & Co., are offering an issue of \$250,000 5% subordinated debentures due 1983 at 100% and accrued interest.

The net proceeds will be used for working capital and general corporate purposes.—V. 176, p. 2062.

#### Crucible Steel Co. of America—Completes Borrowing

The company has reported to the New York Stock Exchange that it has drawn down the balance of its \$22,500,000 credit with the Metropolitan Life Insurance Co., which purchased recently \$8,500,000 of 3½% first mortgage sinking fund bonds due in 1966 under an arrangement set up in April, 1951.

The proceeds will be used for plant expansion or to replenish working capital for construction expenditures.—V. 176, p. 2161.

#### Daitch Crystal Dairies, Inc.—Listing, Etc.

The Board of Governors of the New York Curb Exchange on Dec. 17 approved the listing of 3,460 additional \$1 par common shares, issuable in part payment for the acquisition of certain assets and property of Foodville, Inc.—V. 176, p. 1767.

**Davison Chemical Corp.—Stock Subscriptions**—Common stockholders of this corporation subscribed for 185,616 shares of its common stock out of the 160,666 additional shares offered at \$34.50 per share. The 2,050 un-subscribed common shares were purchased by an investment banking group headed by Alex. Brown & Sons, which underwrote the issue.

The additional common was offered to stockholders on the basis of one share for each four common shares held. Subscription warrants expired on Dec. 16.

Proceeds from sale of the additional common, together with other funds, will be used by Davison Chemical in connection with its expansion program.

#### Borrowers Under Credit Agreement

Under a \$19,300,000 credit agreement set up last March, when the corporation borrowed \$9,300,000, an additional \$5,000,000 3.95% notes due May 1, 1967, have been purchased by the Metropolitan Life Insurance Co., bringing the amount outstanding to \$14,300,000.

The proceeds will be used to help finance the corporation's expansion program. See also V. 176, p. 2161.

#### Delaware, Lackawanna & Western RR.—To Sell Cts.

The company plans to offer at competitive sale on Jan. 6 an issue of \$6,500,000 equipment trust certificates.—V. 176, p. 2161.

#### Denman Oil & Drilling Corp. (N. M.)—Stock Offered

Hunter Securities Corp. on Dec. 15 offered publicly at \$1 per share, as a speculation, an issue of 299,500 shares of common stock (par 10 cents).

**PROCEEDS**—The net proceeds are to be used to drill for oil and gas on the company's properties; to acquire additional oil and gas leases for drilling purposes; to accept participations in drilling ventures that are or will be available to the company because of its activities as a "Contract Drilling" organization, and for other necessary corporate purposes.

**BUSINESS**—Company was incorporated as the Denman Drilling Co. on March 1, 1952, in New Mexico, to succeed to the business originally started in 1945 by Frank M. Denman, Jr. The present corporate name was assumed in November, 1952 in order to more clearly indicate the company's present activities and to properly reflect the company's intention of activity engaging in the business of acquiring leases to oil acreage, and exploring and drilling for oil and gas on company leases now owned or hereinafter to be acquired. The company's principal business office is located in the Nacol Oil and Gas Building in Wichita Falls, Texas. Additional offices are maintained at Albuquerque, N. M. and at Farmington, N. M., where the company's main warehouse is located.

The corporation, up to the time of the present financing, was engaged principally in the business of "Contract Drilling" of oil and gas wells for various lease owners and operating oil companies.

For the seven month period of the current fiscal year ending Sept. 30 the company had gross receipts from its contract drilling operations in excess of \$1,000,000. Its net income for this period after allowing depreciation of \$64,815, but before allowing for Federal and other income taxes, was \$74,699.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized Outstanding

2,500,000 shs. 1,249,500 shs.

\*Including 950,000 shares issued to Frank M. Denman, Jr. (President), and his associates for cash, properties and services.—V. 176, p. 2269.

**Derby Oil Co.—Sells Debentures**—The company has sold \$4,800,000 of 4% sinking fund debentures, due Oct. 1, 1967, to Northwestern Mutual Life Insurance Co., it was announced on Dec. 10. The Derby Oil Co., in addition, issued to Northwestern warrants to buy 60,000 shares of Derby common stock over the next 12 years at prices ranging from \$23 to \$25 per share.

About \$3,200,000 of the proceeds will be used to prepay outstanding bank loans and debentures and the rest used for working capital.—V. 176, p. 2288.

**Diana Stores Corp.—Stock Offered**—Van Alstyne, Noel & Co. and associates on Dec. 18 offered 100,000 shares of common stock (par 50 cents) at \$12 per share. These shares are outstanding and are being purchased from a stockholder of the company and publicly offered by the purchasers. The corporation will receive no part of the proceeds from the sale of the shares. This offering was oversubscribed and the books closed.

**BUSINESS**—Corporation, incorporated in 1938, operates a chain of 174 retail stores for the sale in the moderate price range of women's and misses' wearing apparel. Of these 174 stores, the company through wholly owned subsidiaries operates 113 stores and the remaining 61 stores are operated through wholly-owned subsidiaries of Angerman Co., Inc., a 97% owned subsidiary of the company. Merchandise sold consists of dresses, cloths, coats, suits, hose, sportswear, underwear and handbags, and in a few of the stores furs are handled.—V. 176, p. 2269.

#### Diesel Power, Inc.—Offering Completed

Graham & Co., Pittsburgh investment brokerage firm, announced on Dec. 12 that its entire offering of 475,000 shares of common capital stock of Diesel Power, Inc., at \$1 per share has been sold and the syndicate closed. See details in V. 176, p. 1647.

#### Distillers Corporation—Seagrams Ltd. (& Subs.)—Earn.

| Three Months Ended Oct. 31         | 1952         | 1951         |
|------------------------------------|--------------|--------------|
| Profit after all operating charges | \$26,292,136 | \$27,458,520 |
| Income and excess profits taxes    | 14,350,000   | 17,300,000   |
| Net profit                         | \$11,942,136 | \$10,158,520 |

—V. 176, p. 1767.

#### (Edward) Don & Co., Chicago, Ill.—Acquisitions

**Eastman Kodak Co.—New President for Unit—**

George L. McCarthy will retire as President of Recordak Corp., a subsidiary, and become Chairman of its Board of Directors on Jan. 1, 1953. It was announced on Dec. 19. John K. Boeing, a Vice-President since 1943, has been elected to succeed McCarthy as President.

Mr. Boeing and M. Wren Gabel, Vice-President and Assistant General Manager of Eastman Kodak Co., were elected as members of the board.

Recordak Corp., a subsidiary of Eastman Kodak Co., supplies microfilm and microfilming equipment, in addition to photocopying service.

—V. 176, p. 1564.

**Eaton Manufacturing Co.—Unit Retires Bonds—**

This company's Canadian subsidiary, Eaton Automotive Products, Ltd., London, Ontario, prepaid for retirement on Dec. 15 its remaining \$200,000 of 3½% first mortgage bonds.

In 1949 the company started its new building program in London to provide increased manufacturing capacity for the removal of its operations from Windsor involving an investment of approximately \$1,250,000. Partial financing was arranged through a \$600,000 first mortgage bond issue payable in annual instalments over a seven-year period to Oct. 15, 1957.

Manufacturing operations began in the new London plant on March 1, 1950, and since that time the company has made several prepayments on its future bond maturities. Prepayment of the \$200,000 bonds on Dec. 15 completed liquidation of the company's bonded indebtedness.—V. 175, p. 915.

**Eko Products Co., Chicago, Ill.—Files—**

The company on Dec. 11 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$2.50) to be offered at \$22 per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 853.

**Emerson Radio & Phonograph Corp.—Proposed Merger—**

Benjamin Abrams, President of this corporation, and R. F. Blash, President of Webster-Chicago Corp., announced on Dec. 15 that their respective boards of directors have taken action recommending a merger of Webster-Chicago Corp. into Emerson Radio & Phonograph Corp. The surviving corporation will be Emerson Radio & Phonograph Corp. F. Eberstadt & Co., Inc. and Shillinglaw, Bolger & Co., who negotiated the merger, have been appointed merger managers.

Under the terms of the proposed merger, the consummation of which will be subject to customary conditions precedent, including approval by the stockholders of both companies, Emerson will issue 337,500 shares of its capital stock for the 450,000 shares of Webster-Chicago now outstanding, which is in the ratio of ¾ share of Emerson for 1 share of Webster-Chicago. These shares will be in addition to the 1,935,187 presently outstanding shares of capital stock of Emerson which will remain unchanged.

It is planned that, after the merger, Webster-Chicago will be operated as a division of Emerson.

Stockholders' meetings of both companies will be called shortly for the purpose of acting upon the proposed merger.—V. 176, p. 809.

**Fairchild Camera & Instrument Corp.—Earnings Up—**

John H. Clough, President, on Dec. 15 said that earnings during the 11-month period ended Nov. 30, 1952, were equal to \$1.55 per share. Mr. Clough said: "The improvement in earnings reflects the growing maturity of the company's expanded activities. To continue the growth, a substantial part of 1952 earnings are being retained for continued research and development of existing products as well as investigation in new products. In addition, a considerable investment is necessary to modernize and improve manufacturing facilities with the view toward increased efficiency and production. The company will enjoy partial occupancy of the new \$3,000,000 plant during this month. Complete occupancy is expected by early February, 1953." —V. 176, p. 1673.

**Fairfield Engineering Co., Marion, O.—Expansion—**

This company has awarded a contract to Luria Engineering Co. of Jr. Nehem, Pa., and New York City to produce a 21,600-square-foot factory. The Fairfield company manufactures conveying and mixing machinery and coal and ash handling equipment.

The plant will be erected by the Marion Contracting Corp. of Marion, Ohio, general contractor, on land adjacent to Fairfield's present factory. Erection is due to start in February and to be completed in April.

**Fall River Gas Works Co.—Bonds Sold Privately—**

The Massachusetts Department of Public Utilities has authorized the company to sell privately \$2,400,000 of 4½% first mortgage bonds due Dec. 1, 1972.

The company will use \$1,500,000 of the proceeds to refund promissory notes due 1968 and the rest for construction work.—V. 172, p. 10.

**Fluor Corp., Ltd.—Stock Offered—**

A group of underwriters, headed by William R. Staats & Co., on Dec. 19 publicly offered an issue of 100,000 shares of capital stock (par \$2.50) at \$16.25 per share.

The net proceeds are to be used to finance plant expansion and increase working capital.

Incorporated in California, the company specializes in the construction of plants for the oil, gas, chemical and power industry.—V. 176, p. 2162.

**Fountain of Youth, Inc., DeLand, Fla.—Files—**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,250 shares of class A stock to be offered at \$100 per share, without underwriting. The proceeds are to be used to develop property known as Ponce de Leon Springs, eight miles north of DeLand.

**Franklin Stores Corp.—Stock Offered—**

Merrill Lynch, Pierce, Fenner & Beane on Dec. 17 offered 95,225 shares of common stock (par \$1) at \$12.75 per share. The shares are issued and outstanding and are being sold for the account of a selling stockholder. No proceeds from the sale will accrue to the company.

**BUSINESS**—Corporation operates through wholly-owned subsidiaries a chain of 150 retail stores located in shopping centers in 122 communities in 10 States, principally in the Southwest Section of the United States. Of the subsidiaries operating retail stores, 123 use the name "Franklin" in their corporate title, 11 use the name "Mayfair," 7 use the name "Parisian," and the remaining nine use other miscellaneous names. Merchandise sold is in the moderate priced field and consists principally of women's and misses' wearing apparel and accessories such as dresses, suits, fur-trimmed and cloth coats, fur coats, underwear, brassieres and girdles, blouses, sweaters, hosiery, sportswear, handbags, and children's and infants' wear.

**CAPITALIZATION**—Outstanding debt and capitalization of the company at Dec. 1, 1952 consisted of \$2,833,333 of 3¾% notes due Dec. 1, 1964, and 718,745 shares of \$1 par value common stock.—V. 176, p. 2063.

**General Foods Corp.—Sales & Earnings Higher—**

Period End. Sept. 30— 1952—3 Mos.—1951 1952—6 Mos.—1951  
\$ \$ \$ \$ \$  
Net sales 165,913,000 146,408,000 324,243,000 283,641,000  
Earnings before taxes 15,858,000 11,029,000 30,562,000 21,342,000  
Income taxes 10,144,000 6,547,000 19,530,000 12,729,000

Net earnings 5,715,000 4,481,000 11,032,000 8,613,000  
Earnings a share 30.99 \$0.77 \$1.91 \$1.47  
—V. 176, p. 768; V. 174, p. 2356.

**General Motors Corp.—Ownership Increases—**

Ownership of General Motors common and preferred shares increased by 1,000 to 486,985, a new high, during the fourth quarter of 1952.

There were 485,984 GM shareholders in the third quarter this year and 477,206 in the fourth quarter of 1951.

The 1,000 increase, slightly more than that recorded in the third 1952 quarter, was registered in the common shares, which reached a new record of 457,215 at Nov. 13, compared with 456,138 in the third 1952 quarter and with 447,188 in the fourth quarter of 1951.

There were 29,770 holders of preferred shares at Oct. 6, 1952, compared with 29,846 in the third quarter this year and with 30,018 in the fourth quarter last year. Of the 1952 fourth quarter total, 20,184 owned the \$5 series preferred shares and 9,586 owned the \$3.75 series preferred shares.

**Transfer Facilities Established in Detroit—**

The corporation on Dec. 17 announced the establishment of stock transfer and registration facilities in Detroit for handling the transfer and registration of shares of its \$5 par value common stock.

The company also announced the appointment of the National Bank of Detroit as stock transfer agent in Detroit, and the Detroit Trust Co. as Detroit registrar, effective Dec. 18.

General Motors common stock is listed on the Detroit Stock Exchange.

Other cities in which General Motors has transfer facilities for its common shares are New York, Wilmington, Chicago, Montreal and Toronto.

**New Storage Battery Plant—**

Plans for the construction of a West Coast automobile storage battery plant, to be built in Anaheim, Calif., were announced on Dec. 16 by H. D. Dawson, General Manager of the corporation's Delco-Remy Division in Anderson, Ind.

Mr. Dawson said that this Division has completed negotiations for the purchase of 90 acres and has made application to the National Production Authority in Washington, D. C., for permission to construct this plant. Construction of the new plant will begin as soon as NPA approval has been received and construction contracts have been let.

The new 175,000 square foot plant, when completed, will build Delco automobile batteries to help meet expanded requirements in the West Coast area, the announcement revealed. Delco batteries are original equipment on all General Motors cars and trucks, and also are used by many other manufacturers of cars, trucks and tractors. Batteries are also being manufactured for ordnance vehicles in connection with our country's defense program.

Delco-Remy's Anaheim plant production will supplement production facilities of the division's Delco battery operations in Muncie, Ind., and New Brunswick, N. J., civilian battery production capacity of which has been reduced due to increased demand for military batteries by our armed services.

In addition to Delco batteries, Delco-Remy manufactures generators, starting motors, distributors, ignition coils, horns, generator regulators, and other accessories for automobiles, trucks, and tractors. The division also manufactures parts and sub-assemblies for military jet engines and special U. S. ordnance automotive electrical units.—V. 176, p. 2163.

**General Outdoor Advertising Co.—To Redeem Stock—**

The directors have authorized redemption of 2,500 shares of preferred stock May 15, 1953, to be drawn by lot Jan. 27. Redemption price is \$105 per share plus accrued dividend of \$1.50 per share.—V. 176, p. 853.

**General Telephone Co. of Indiana — Bonds Privately Placed—**

This company, a subsidiary operating within the General Telephone System, with headquarters at Lafayette, Ind., announced Dec. 16, through its President, H. E. Hussey, that it had placed privately \$2,000,000 in 3½% first mortgage bonds with four insurance companies and had issued and sold \$1,680,570 of its common stock to General Telephone Corp.

The proposed issue of \$2,000,000 in new bonds and the sale to General Telephone Corp. of additional common stock of the company will enable the company to retire its notes payable to banks and provide it with the necessary cash to complete its 1952 construction program.—V. 176, p. 2270.

**General Telephone Co. of Kentucky—Rate Rise—**

This company has received approval from the Kentucky P. U. Commission to increase its telephone rates for local service in Kentucky by \$233,000 on an annual basis. The increased rates will be effective with the next billing to subscribers.

This company, a part of the General Telephone System, serves approximately 60,000 telephones, with Lexington as its headquarters and largest operating town.—V. 175, p. 1539.

**Goodall Rubber Co.—Filing With SEC—**

A letter of notification was filed with the SEC on Dec. 15 covering 1,500 shares of class A common stock (par \$5) to be offered at \$12.50 per share, without underwriting, for the account of F. B. Williamson, Jr., who is the selling stockholder.—V. 174, p. 1989.

**Gould-National Batteries, Inc. (& Subs.)—Earnings—**

| Six Months Ended Oct. 31—             | 1952         | 1951         |
|---------------------------------------|--------------|--------------|
| Net sales and other operating income  | \$35,728,229 | \$30,944,134 |
| Prefit before taxes on income         | 3,803,807    | 3,662,966    |
| Provision for Federal income taxes    | 2,259,462    | 2,175,569    |
| <br>                                  | <br>         | <br>         |
| Net profit                            | \$1,544,345  | \$1,487,297  |
| Preferred stock dividend requirements | 70,651       | 20,312       |
| Common stock outstanding              | 337,200      | 335,000      |
| Earnings per common share             | \$4.37       | \$4.38       |

—V. 176, p. 1964.

**(W. R.) Grace & Co.—Secondary Offering—**A secondary offering of 32,828 shares of common stock (no par) was made Dec. 11 by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane at \$32.50 per share, with a dealer's discount of 80 cents per share.

**Filing With Securities and Exchange Commission—**

A letter of notification was filed with the SEC on Dec. 11 covering 9,300 shares of common stock (no par) to be offered at \$32.25 per share through Merrill Lynch, Pierce, Fenner & Beane and Blyth & Co., Inc. for the account of the Estate of Maurice Bouvier, deceased.—V. 176, p. 2163.

**Grand Union Co.—November Sales Up—**

| Period End. Nov. 29— | 1952—5 Wks. | 1951       | 1952—39 Wks. | 1951        |
|----------------------|-------------|------------|--------------|-------------|
| \$                   | \$          | \$         | \$           | \$          |
| Sales                | 18,063,775  | 17,699,728 | 137,352,004  | 134,628,472 |

—V. 176, p. 2163.

**Gulf Power Co.—Bank Loans Approved—**

The company has received SEC authorization to issue and sell short-term bank loan notes from time to time prior to June 1, 1953, in the aggregate principal amount of \$4,000,000, the proceeds to be used to finance property additions and improvements or to reimburse its treasury, in part, for expenditures incurred for such purposes.—V. 176, p. 2163.

**Gulf Sulphur Corp.—Stock Offering Completed—**The recent offering of 225,000 shares of common stock (par 10 cents) at \$3 per share has been completed, all of said shares having been sold, according to an announcement on Dec. 16 (see offering details in V. 176, p. 1873).—V. 176, p. 2163.

**(M. A.) Hanna Co.—New Chairman—**

George M. Humphrey, who has been designated as Secretary of the Treasury by President-elect Eisenhower, has resigned as Chairman of the Board and as a director of M. A. Hanna Co.

George H. Love, Vice-Chairman of the Board, will take over the duties as Chairman.

Mr. Humphrey has resigned as Chairman of the Board and as a director of Hanna Coal & Ore Corp., and Joseph H. Thompson, President, has been named Chairman. Gilbert W. Humphrey succeeds Mr. Thompson as President of Hanna Coal & Ore Corp. He was also elected a director of M. A. Hanna Co.—V. 176, p. 1674.

**Harris Foods Co., Pittsburgh, Pa.—To Finance—**

This corporation, a partnership, has filed articles of incorporation under Pennsylvania laws, it was announced on Dec. 10. Edward Harris, President, said the incorporation represents the first step in a new expansion program for the 40-year-old food supply firm. He said the new corporation will issue 50,000 shares of \$1 par common stock and 50,000 shares of 7% cumulative preferred, of \$5 par value.

The stock will be offered initially to customers of Harris' new installment-plan system of selling frozen foods and meats to home-freezer owners. Each customer will be offered two preferred shares and one common share at a cost of \$11 a unit. Proceeds from the sale will be used to buy a fleet of refrigerated trucks and expand food-handling facilities in downtown Pittsburgh.

**Hi-Pac Corp., Hillside, N. J.—Files With SEC—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering 4,950 shares of 5% preferred stock (par \$50) and 4,950 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$50.10 per unit, without underwriting. The net proceeds are to be used to purchase new equipment and for working capital.

**Holiday Plastics, Inc., Kansas City, Mo.—Files—**

The corporation on Dec. 10 filed a letter of notification with the SEC covering 3,799 shares of common stock (no par) to be offered at \$13 per share through Prugh, Combest & Land, Inc., Kansas City, Mo. The proceeds are to be used for working capital.

**Hooker Electrochemical Co.—Private Placement—**The company in November sold an additional \$10,000,000 of 3½% promissory notes due May 1, 1977 to six institutional investors. The company borrowed the first \$10,000,000 when it set up a \$20,000,000 loan agreement last May.

**BUSINESS**—Samuel J. Klein, now President of this corporation, a Michigan corporation, founded the company in February, 1947. The corporation, then known as Kayel Products Corp., produced stamped steel wheels for industry.

On Nov. 30, 1951, the corporation expanded into the tool and machine business and changed its name to Kayel Machine & Tool Corp. The corporation at this time was operating two plants, one at 690 E. Congress Street, Detroit, Mich., making steel wheels, and the other at 906 E. Larned Street, Detroit, Mich., building special machinery and tools.

In April 1952, the corporation, needing larger quarters, leased a modern two-story building at 3280 E. Woodbridge Street, Detroit, Mich., as the main plant, equipping it with large and heavy machinery, such as boring mills, lathes, planners, etc.

In May 1952 the corporation sold the assets of the Wheel Division for \$21,933 and invested all the proceeds in its machine and tool plants which the directors had found more profitable.

The corporation at the present time is doing business with most of the large automotive firms in Detroit, making dies and tools for civilian use, tools and fixtures for aircraft manufacturers, and production parts for the United States Government.—V. 176, p. 1769.

#### Kimberly-Clark Corp. (& Subs.)—Earnings

|   | 1952         | 1951         |
|---|--------------|--------------|
| Net sales                                       | \$80,255,422 | \$78,728,588 |
| Cost of sales                                   | 63,541,420   | 61,443,298   |
| General and selling expenses                    | 5,718,475    | 4,853,073    |
| Profit from operations                          | \$8,995,527  | \$12,432,209 |
| Other income (net)                              | 934,794      | 1,086,363    |
| Gross income                                    | \$9,930,321  | \$13,518,572 |
| Interest  | 443,508      | 423,706      |
| Federal, State, and Canadian income taxes       | 4,945,598    | 6,796,949    |
| Federal excess profits tax                      | 338,798      | 775,000      |
| Net income                                      | \$4,302,417  | \$5,522,917  |
| Minority int. in earnings of Munising Paper Co. | 2,799        | —            |
| Preferred stock dividends                       | 204,848      | 230,454      |
| The Munising Paper Co.                          | 12,937       | —            |
| Earnings on common stock                        | \$4,081,833  | \$5,292,463  |
| Earnings per common share                       | \$2.00       | \$2.59       |

\*Based on 2,044,951 shares of common stock presently outstanding.—V. 176, p. 329.

#### King-Seeley Corp.—Acquisition

This corporation has purchased a controlling stock interest in the old established Signal Electric Manufacturing Co. of Menominee, Mich., and will continue its operations as a subsidiary, A. N. Gustine, President, announced on Dec. 16. Signal manufactures a line of electric motors, as well as portable ventilating and exhaust fans. King-Seeley plans to expand this activity.—V. 176, pp. 1565, 2164.

#### Kopp Scientific, Inc., N. Y.—Files With SEC

The corporation on Dec. 10 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$2.25 per share through Gearhart & Otis, Inc., New York. The net proceeds are to be used to repay loans and notes and for working capital.

#### Kroger Co., Cincinnati, O.—Registers With SEC

The company filed a registration statement with the SEC on Dec. 12, 1952, covering 16,871 shares of its no par common stock, issuable upon the exercise of options to purchase common stock of the company issued by the company in 1952 to certain officers and executives of the company and its wholly-owned subsidiary, Westo Foods Co. The options become exercisable in 1953. The maximum proceeds, assuming all options are exercised, would be \$544,312.25.—V. 176, p. 1864.

#### Langley Corp., San Diego, Calif.—Files With SEC

A letter of notification was filed with the SEC on Dec. 5 covering 2,000 shares of common stock (par \$1) to be offered at \$1.50 per share through Dempsey-Tegeler & Co., San Diego, Calif., for the account of Frank H. Nottbusch.—V. 176, p. 861.

#### (James) Lees & Sons Co.—Record Earnings

Sales for this company in 1952 were estimated at \$65,000,000 and fourth quarter earnings should be the best of any quarter this year, Horace C. Jones, Treasurer, announced. Earnings for the first three quarters of this year were \$2.82 per share of common stock outstanding, after allowance for income taxes and preferred share dividend requirements.

"We're actually selling more square yards of carpet than we did in 1951, but our average price per square yard has been brought down this year," Mr. Jones explained.

"We shall end this year in a very liquid and sound financial position with out working capital near its all-time high," Mr. Jones added. See also V. 176, p. 2271.

#### Lehman Corp.—Glazier Becomes a Director

William S. Glazier, a partner of Lehman Brothers, has been elected a director and Vice-President of The Lehman Corp.

He is also a director of American Potash & Chemical Corp.—V. 176, p. 1378.

#### Lever Brothers Co.—Claims It Has Not Violated Anti-Trust Laws

The company has not violated the anti-trust laws, in letter or in spirit, it was stated on Dec. 11 by Jervis J. Babb, President, in response to inquiries concerning the civil suit filed Dec. 11 by government anti-trust lawyers in Newark, N. J., against the three largest manufacturers of soaps and synthetic detergents.

Mr. Babb said that the civil suit was filed by the anti-trust lawyers despite the fact that a Federal Grand Jury, sitting at Newark from May, 1951, to November, 1952, failed to find any violation of the anti-trust laws after 18 months had been spent in presentation of evidence to the Grand Jury. He said that the anti-trust lawyers caused the Grand Jury to issue a subpoena in May of 1951 in response to which the company submitted to the Grand Jury a vast volume of documents and statistics concerning every phase of the company's business operations from 1924 to 1952.—V. 176, p. 1769.

#### Leverage Fund of Canada, Ltd.—Assets Reduced

|                           | Oct. 31, '52 | July 31, '52 |
|---------------------------|--------------|--------------|
| Total net assets          | \$1,366,844  | \$1,469,303  |
| Net asset value per share | \$3.71       | \$3.93       |

#### Lexington Trust Fund (N. Y.)—Registers With SEC

This New York investment company filed a registration statement with the SEC on Dec. 15, 1952, covering 350,000 shares of its capital stock.—V. 176, p. 567.

#### Linen Products, Inc., Minneapolis, Minn.—Files

The corporation on Dec. 8 filed a letter of notification with the SEC covering 12,431 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase machinery.

#### Lock Joint Pipe Co.—Files With SEC

The company on Dec. 16 filed a letter of notification with the SEC covering 100 shares of common stock (no par) to be offered at the market (about \$610 per share) through Hemphill, Noyes & Co., New York. The net proceeds are to go to Walter W. Trickey, a Vice-President of the company, who is the selling stockholder.—V. 176, p. 1378.

#### Lockheed Aircraft Corp.—Division Turns Out Jet

The first B-47 jet bomber built for the U. S. Air Force by the corporation's new Georgia division successfully completed its first test flight on Dec. 16, two months ahead of schedule, Robert E. Gross, President, announced.

Mr. Gross said the Georgia division, now concentrating on B-47 production, has set an "ahead-of-schedule" record on each project undertaken since the plant was activated two years ago.

While tooling up for B-47 production, the work force handled two B-29 bomber modification contracts, completing both ahead of time. The huge factory, containing 3,000,000 square feet under one roof, is nearly completely toolled for quantity B-47 production, Mr. Gross said. All major sections except wings and empennage, which will be subcontracted, will be fabricated at Marietta, Ga.

Also scheduled for production at the Georgia factory is a new Lockheed design, the C-130 A, first transport planned from the outset to be powered by turbo-prop engines instead of piston engines. It will be a four-engine transport basically designed for cargo. Prototypes are being built at Burbank, Calif.—V. 176, p. 2271.

#### Lonergan Manufacturing Co.—Filing With SEC

A letter of notification was filed with the SEC on Dec. 11 covering 6,000 shares of class B stock to be offered at \$3 per share through David A. Noyes & Co., Chicago, Ill., for the accounts of Simon J. Lonergan, Jr.—V. 176, p. 1461.

#### Lorain (O.) Telephone Co.—Files—Rights

The company on Dec. 9 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered for subscription by common stockholders at rate of one new share for each 15.41 shares held, without underwriting. The proceeds are to be used to pay for property additions.—V. 176, p. 1700.

#### Magma Copper Co.—Stock 97.4% Subscribed

The company announced on Dec. 12 that of its 266,227 shares of capital stock offered on Nov. 26, stockholders had subscribed to 259,239 shares, or 97.4% of the total offering. Shareholders had the right to subscribe to one new share at \$24.50 for each 2% shares held. The rights to subscribe to the shares expired on Dec. 11. The 6,988 unsubscribed shares will be taken down by an underwriting group headed by Lazard Freres & Co. at \$24.50 per share, but will not be publicly reoffered. See also V. 176, p. 2165.

#### Magnecord, Inc., Chicago, Ill.—Loan—Expansion

Arrangements for a \$300,000 investment participation in this corporation (which manufactures professional magnetic tape recording equipment) have been completed with the American Research & Development Corp., Boston, Massachusetts.

With these additional funds, Armin P. Buetow, Executive Vice-President of Magnecord, outlined a broad program of general expansion. Plans call for immediate extension of manufacturing facilities, production of newly-developed models and related equipment, and enlarging of the research and development program.

The loan is in the form of a ten-year note, part of which allows American Research conversion privileges into a minority interest in Magnecord.

Among items scheduled for immediate production are a four-channel continuous Communications Network Monitoring system developed by Magnecord research engineers for the Civil Aeronautics Authority, had a single-case portable professional recording unit.

Magnecord was formed in 1946 by four men previously connected with the Armour Research Foundation of Illinois Institute of Technology. In development of commercial magnetic recording. In the six years since its foundation, Magnecord's annual gross sales volume has grown from \$13,000 to about \$3,000,000.

To extend its manufacturing facilities, Magnecord is planning to occupy a new plant built specifically for its needs and manufacturing methods.

#### (Harry S.) Manchester, Inc., Madison, Wis.—Files

The corporation on Dec. 8 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at par (\$25 per share) through Harley Haydon & Co., Inc., Madison, Wis. The net proceeds are to be used for working capital.

#### Marine Airways, Juneau, Alaska—Offering

See Alaska Coastal Airlines above.—V. 176, p. 1865.

#### Market Basket (Calif.)—Plans Financing

The company plans to sell \$1,000,000 of 15-year 4 1/4% debentures if preferred stockholders approve the issue.

Neal D. Ramsey, President, says the company will add the proceeds to working capital.—V. 176, p. 2179.

#### Mercast Corp., N. Y.—Stock Offered

J. G. White & Co. on Dec. 15 offered 12,200 shares of common stock (par 10 cents) at \$5.87 1/2 per share.

The net proceeds will go to a group of seven selling stockholders.—V. 176, p. 2271.

#### Michigan Bell Telephone Co.—Earnings

Period End Oct. 31—1952—Month—1951 1952—10 Mos.—1951

|                          | \$         | \$         | \$          | \$          |
|--------------------------|------------|------------|-------------|-------------|
| Gross income             | 14,843,558 | 13,755,719 | 181,509,118 | 167,964,013 |
| U. S. Income taxes       | 1,932,000  | 1,443,033  | 17,054,000  | 14,529,533  |
| Other ry. tax accruals   | 704,690    | 689,601    | 7,561,680   | 7,210,263   |
| Net ry. oper. income     | 2,170,882  | 2,021,383  | 20,888,772  | 20,500,038  |
| Net income               | 1,845,001  | 1,744,740  | 17,070,514  | 16,757,738  |
| *Earnings per com. share | \$0.90     | \$0.64     | \$8.13      | \$7.96      |

\*After preferred dividends.—V. 176, 2166.

#### National Shares Corp.—Dominick a Director

Bayard Dominick II, a general partner in the firm of Dominick & Dominick, has been elected a director.—V. 176, p. 1473.

#### Nemco Oil & Gas Corp., Albuquerque, N. M.—Files

The company on Dec. 8 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2.50 per share through E. H. Martin of Albuquerque, N. M. The net proceeds are to be used to purchase oil and gas lands.

#### New England Telephone & Telegraph Co.—Debentures Sold

The issue of \$20,000,000 25-year 3 1/4% debentures due Dec. 15, 1977, which was publicly offered on Dec. 10 at 101.721% and accrued interest to Kuhn, Loeb & Co. and Union Securities Corp. and associates, was quickly oversubscribed and the books closed. See details in V. 176, p. 2272.

#### EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

| Period End Oct. 31— | 1952—Month—1951 | 1952—10 Mos.—1951 |
|---------------------|-----------------|-------------------|
| Operating revenues  | \$19,304,058    | \$17,755,719      |
| Operating expenses  | 14,164,959</td  |                   |

**Noma Electric Corp.—To Redeem Debentures—**

The directors have voted to redeem its 3% sinking fund debentures due in 1958. Debentures outstanding total \$2,391,000, of which \$400,000 will be paid on Jan. 31, 1953, and the rest on Feb. 1, 1953.

**Sale of Ansonia Division—**

See Ansonia Wire & Cable Corp. above.—V. 176, p. 1676.

**North Central Airlines, Inc.—Name Effective—**

See Wisconsin Central Airlines, Inc. below.—V. 176, p. 1473.

**Northern Natural Gas Co.—Official Promoted—**

Myrven L. Mead has been promoted from Assistant to the President to Vice-President of the company.—V. 176, p. 1379.

**Northwestern Bell Telephone Co.—Earnings—**

| Period End. Oct. 31—  | 1952—Month | 1951       | 1952—10 Mos. | 1951        |
|-----------------------|------------|------------|--------------|-------------|
|                       | \$         | \$         | \$           | \$          |
| Operating revenues    | 13,040,740 | 11,549,373 | 121,960,964  | 106,798,040 |
| Operating expenses    | 9,222,342  | 8,181,502  | 86,861,742   | 77,214,992  |
| Federal income taxes  | 1,413,868  | 1,223,231  | 12,620,865   | 9,991,786   |
| Other operating taxes | 868,766    | 757,298    | 8,868,289    | 7,402,199   |
| Net operating income  | 1,535,764  | 1,387,242  | 13,910,068   | 12,189,063  |
| Net after charges     | 1,405,601  | 1,226,218  | 12,423,682   | 10,569,079  |

—V. 176, p. 1965.

**Ohio Edison Co.—Registers With SEC—**

The company on Dec. 11 filed a registration statement with the SEC covering 479,346 shares of its \$12 par common stock and 150,000 shares of \$100 par preferred stock.

The common shares are to be offered for subscription by common stockholders of record Jan. 8, 1953, on the basis of one additional share for each ten shares then held. The offering is to be underwritten, the company to invite competitive bids therefor. The preferred shares are to be offered for sale at competitive bidding.

The net proceeds of the financing are to be used for property additions.

The company has obtained permission from the SEC to submit to its common stockholders proposed amendments to the company's articles of incorporation to be voted on at a special meeting of stockholders on Dec. 30, to increase the authorized number of shares of preferred stock from 500,000 to 1,000,000, and increase the par value of common stock from \$8 to \$12 per share.—V. 176, p. 2272.

**Ohio Fuel Gas Co.—Proposed Construction—**

A Federal Power Commission hearing has been scheduled to start Jan. 6 on two applications by this company for authority to construct pipeline facilities in connection with its underground natural gas storage operations in Ohio.

In one of the applications, Ohio Fuel is proposing to expand its underground storage facilities by converting six producing pools to storage service in north central Ohio. Total estimated cost of this project is \$4,580,000.

The other application, which involves facilities estimated to cost \$1,675,000, requests authority for the construction of pipeline facilities to increase the capacity of the company's system to transport additional natural gas to underground storage and market areas.

In consolidating the two cases for hearing, the FPC pointed out that both involve common questions relating to the operation and expansion of Ohio Fuel's proposed Holmes (County) Storage Area. The Commission denied requests by the company that the applications be heard under the shortened procedure for non-contested proceedings.

**Pacific Finance Corp. (Calif.)—Notes Sold Privately—**

The corporation has sold privately to Prudential Insurance Co. of America and Penn Mutual Life Insurance Co. an issue of \$7,050,000 4 1/2% subordinated notes due Jan. 1, 1963.

About \$1,000,000 of the proceeds will be used to pay off notes held by the two insurance companies and the remainder will be added to working capital. See also V. 176, p. 1965.

**Pacific Power & Light Co.—Secondary Offering—**

A secondary offering of 3,000 shares of common stock (no par) was made on Dec. 11 by Blyth & Co., Inc., at \$20.50 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 176, p. 1474.

**Pacific Telephone & Telegraph Co.—Stock Offered—**

The company is offering to its common and preferred stockholders of record Dec. 3 the right to subscribe on or before Dec. 30 for 703,375 shares of common stock at par (\$100 per share) on the basis of one share for each nine shares (common and/or preferred) held. No fractional shares will be issued. The offering is not underwritten.

Rights may be purchased or sold through the usual investment channels. For the convenience of shareholders, the company has entered into an arrangement under which American Trust Co., San Francisco, will handle orders to buy or sell rights.

The company is a subsidiary of American Telephone & Telegraph Co., a New York corporation, which owns of record and beneficially 5,028,331 shares (91.25%) of the company's outstanding 5,510,377 common shares, and 640,957 (78.17%) of the company's outstanding 620,000 preferred shares (voting), which ownership represents 89.56% of total voting power.

The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. It is not possible to determine the portion of the offering for which subscriptions will be received. American Telephone & Telegraph Co., which will receive rights to subscribe for 629,920 shares, has informed the company that it intends to subscribe for such shares.

For further details, see V. 176, p. 2065.

**Plans \$125,000,000 New Financing in 1953—**

The company may be in the market next year with \$125,000,000 worth of permanent financing, including a substantial amount of new stock.

Mark R. Sullivan, President, said the current rights offering of 703,375 common shares will be followed in 1953 by some \$125,000,000 in short term bank borrowing. These loans will be refinanced later in that year.

During the post-war period the company has raised new permanent capital totaling over \$750,000,000. This includes the expected \$70,000,000 proceeds of the current offering, which expires Dec. 30. About 50% of Pacific's stock is held by American Telephone & Telegraph Co.

According to Mr. Sullivan, the firm will spend about \$225,000,000 for plant and equipment next year. This will top 1952 expenditures of \$202,000,000 and will be second only to 1948's record of \$248,000,000.

**EARNINGS FOR OCTOBER AND FIRST TEN MONTHS**

| Period End. Oct. 31—  | 1952—Month | 1951       | 1952—10 Mos. | 1951        |
|-----------------------|------------|------------|--------------|-------------|
|                       | \$         | \$         | \$           | \$          |
| Operating revenues    | 46,231,334 | 40,791,540 | 438,479,235  | 388,289,267 |
| Operating expenses    | 33,154,905 | 29,954,621 | 305,921,511  | 274,759,664 |
| Federal income taxes  | 4,022,000  | 2,936,000  | 38,730,000   | 31,016,000  |
| Other operating taxes | 3,620,643  | 3,506,522  | 36,910,004   | 35,318,414  |
| Net operating income  | 5,433,786  | 4,394,397  | 52,917,720   | 47,195,189  |
| Net after charges     | 4,189,676  | 3,209,102  | 41,624,424   | 36,821,695  |

—V. 176, p. 2065.

**Pal Blade Co., Inc.—Introduces New Razor—**

The introduction this month by this corporation of its new Pal Injectomatic razor is expected to jump its injector-blade sales by 25% in 1953, according to an announcement by Otto E. Kraus, Vice-President.

The new razor cost \$1,000,000 to design, perfect, produce, and place before the public.—V. 165, p. 2141.

**Peninsular Telephone Co.—Granted Rate Rise—**

The company has received from the Florida RR. and P. U. Commission an overall rate increase of slightly less than 8%. The Commission found that the company is entitled to earn 6.81% on the net value of its investment as computed by their formula. To do this the Commission said it is necessary to permit an increase of 7.97% in rates. The company computes that this should provide it with additional annual net income of approximately \$235,000 after income taxes at present rates.—V. 176, p. 2167.

**Pennsylvania Factors, Inc., Philadelphia, Pa.—Debentures Offered—**

The company on Nov. 21 publicly offered \$200,000 of 6% subordinated debentures dated Nov. 1, 1952 and due Jan. 1, 1968 at 100% and accrued interest. There is no underwriting involved.

The debentures will provide for interest at the rate of 6% annually, with cumulative features, with an additional 4% per annum to be paid, if earned. They are callable for redemption at par and accrued interest.

The debentures will be issued to the public in units of \$100, \$500 and \$1,000.

**PROCEEDS**—The net proceeds realized from the sale of the debentures will be added to the cash funds of the company. As received the proceeds will be used for working capital, and to retire bank indebtedness of \$35,000, notes and loans amounting to \$56,500 due officers not connected with the company, and loans of \$15,000 due officers.

**BUSINESS**—The company was incorporated in Pennsylvania on Oct. 20, 1952. The charter empowers the company to engage in a general factoring business, and grants broad lending powers. Factoring, in its generally accepted sense, involves the outright purchase of, or the granting of loans to a customer upon the security of, approved accounts receivable.

On Nov. 1, 1952, in exchange for 120,000 shares of common stock of the company, having a par value of 25 cents per share, the company received all the assets and liabilities of a partnership previously trading under the name or style of Pennsylvania Factors. Thereafter William H. Sylk (President) acquired his shareholdings from the former partners. The company thereby became a successor to, and acquired the business which had been carried on by the partnership.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

| 6% subordinate debts, due Jan. 1, 1968 | Authorized | Outstanding |
|--|------------|-------------|
| Common stock (par 25 cents)            | \$300,000  | \$200,000   |

220,000 shs. 120,000 shs.

—V. 176, p. 2166.

**Peoples Finance Co. of Denville, N. J.—To Offer Debts—**

The company on Dec. 22 will offer publicly an issue of \$50,000 7% subordinated debentures to be dated the first of any calendar month and will be issued to mature at the option of the purchaser in 10, 15 or 20 years.

The debentures may be redeemed at 103 during the first year following date of issuance; at 102 during the second year; at 101 during the third, fourth and fifth years; and at 100 thereafter; plus accrued interest in each case.

**PROCEEDS**—The proceeds from the sale of the debentures will be used for the purpose of making small loans and may be partly used to liquidate bank loans.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

| 7% subordinated debentures | Authorized | Outstanding |
|----------------------------|------------|-------------|
| Common stock (par \$1)     | \$50,000   | \$50,000    |

70,000 shs. 48,800 shs.

All owned by the officers and directors of the company and held for investment.

**BUSINESS**—The company, incorporated in New Jersey on June 19, 1951, makes loans to individuals upon promissory notes signed by the borrowers.—V. 176, p. 1379.

**Peoples Gas Light & Coke Co.—Subscriptions—**

The stockholders have purchased about 99% of the 186,715 new shares of capital stock recently offered, through exercise of rights, James J. Oates, Jr., announced on Dec. 16. No action has been taken yet on what to do with the unsubsidiary shares, Mr. Oates added.

The proceeds of about \$18,000,000 will be used for working capital and expansion.—V. 176, p. 2167.

**Phillips Petroleum Co.—Employees' Savings Plan—**

An employees' savings plan which will invest funds in the company's common stock, U. S. bonds or a combination of both, has been announced by K. S. Adams, Chairman, and Paul Endacott, President. It is contemplated, they said, that any Phillips stock purchased under the plan will be bought in the open market and that no new stock will be issued in connection with the plan.—V. 176, p. 2167.

**Piasecki Helicopter Corp.—New President—**

Don R. Berlin, formerly of McDonnell Aircraft Corp., St. Louis, has been elected President of Piasecki Helicopter Corp.

Mr. Berlin will assume his post Jan. 1. At present he is Vice-President and General Manager of McDonnell.

C. Hart Miller, President of Piasecki, announced the election and said he will remain with the company as Executive Vice-President and General Manager. The helicopter company, founded 10 years ago, has the biggest military backlog in the industry—\$175,000,000.—V. 176, p. 1268.

**Pioneer Enterprises, Inc., Bluefield, W. Va.—Files—**

The corporation on Dec. 4 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$5 per share), without underwriting. The net proceeds are to be used to make advances to sales agents.

**Pittsburgh Coke & Chemical Co.—Partial Redemption**

The Chemical Bank & Trust Co., 30 Broad St., New York, as paying agent, has drawn by lot for redemption on Jan. 15, 1953, by operation of the sinking fund, \$296,000 first mortgage bonds, 3 1/2% series due Nov. 1, 1964 at 101 1/2% and accrued interest.—V. 176, p. 857.

**Polson Plywood Co., Polson, Mont.—Files—**

&lt;p

**St. Louis Public Service Co.—Bank Loans—**

The company has arranged to borrow \$1,800,000 from four local banks under equipment trust obligations.

The proceeds will help finance a \$2,200,000 purchase of 100 new buses. Payments on the principal of the six-year loan will be made monthly.—V. 176, p. 2093.

**San Diego Corp.—Stock to Be Distributed—**

See Consolidated Vultee Aircraft Corp. above.

**Scott Paper Co.—New Construction—**

Construction has begun on two of the projects for which funds were obtained last fall through the sale of the company's 3% convertible debentures: the new paper mill adjoining the company's Soundview Division pulp mill at Everett, Wash., and the new converting building adjacent to the Marinette, Wis., plant of Marinette Paper Co., wholly-owned Scott subsidiary. It is expected that the Marinette construction will be completed in the summer of 1953, and that the new West Coast paper mill will be in production early in 1954.—V. 176, p. 2273.

**Scovill Manufacturing Co.—Celebrating 150th Anniv.—**

Scovill, which is one of the oldest companies in America, is celebrating its 150th anniversary during 1952. It has one of the largest and most modern brass mills in the country and is one of the leading fabricators of metal products using brass, copper, aluminum, steel and nickel.

Approximately 50% of the 1,225,957 publicly-owned shares were held by New Englanders at the beginning of this year, who also represent roughly one-half of the individual stockholders.

A company statistician rooting through 1952 stockholder files has come up with these facts:

The number of stockholders exceeds the current company employment by 45% with 16,000 stockholders as compared with 11,004 employees.

The company has plants in three states, Canada and England. Its stockholders are in every State in the Union and in the District of Columbia, Canada, South America, Mexico, England and European continental countries.—V. 176, p. 2383.

**Seaboard & Western Airlines, Inc.—Acquires Freighter**

The acquisition of the corporation's ninth DC-4 freighter was announced on Dec. 15 by Raymond A. Norden, President. The new aircraft will be assigned at an early date to the transatlantic fleet of Airtraders.—V. 176, pp. 1772, 2168.

**Security Controls, Inc., Buffalo, N. Y.—Files—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering 18,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase materials, pay developmental costs and for working capital.

**Seiberling Rubber Co.—Stock Offered—Blair, Rollins & Co. Inc. and associates on Dec. 16 offered 75,000 shares of common stock (par \$1) at \$10.75 per share.**

**PROCEEDS**—Net proceeds from the sale of these shares will be added to working capital. The company anticipates that its future volume of business will require the maintenance of increased inventories of tires and tubes and the carrying of larger amounts of accounts receivable, as well as larger cash working balances, and that, notwithstanding the increase in its working capital as a result of the sale of the shares offered hereby, it will be necessary to incur seasonal bank loans in the future for working capital purposes.

**BUSINESS**—Company is engaged primarily in the manufacture and sale of rubber tires and tubes for automobiles, trucks, buses, trailers, tractors, farm implements, earth moving equipment and industrial and materials handling equipment. The company also manufactures and sells tire and tube repair materials, retreading materials, rubber heels and soles, and floor mats for automobiles, trucks and buses. The company believes that the industry-wide volume of tire and tube sales in the replacement field will steadily increase during the next few years due to increased automobile and truck registrations and more miles driven per vehicle.—V. 176, p. 1380.

**Seneca Oil Co.—Correction—**

Due to a typographical error, the offering price of the 150,000 shares was reported at \$175 per share in the "Chronicle" of Dec. 15. It should have read \$1.75 per share. See V. 176, p. 2273.

**Servel, Inc.—Additions to 1953 Line—**

The revolutionary "Ice Maker" refrigerator that freezes ice cubes without trays highlighted the 1953 line of refrigeration products introduced by this corporation on Dec. 12.

W. Paul Jones, President, announced still other major additions to the line for 1953. They are:

Two high-style window-type room air conditioners, three chest-type and two upright home freezers, and a line of electric-compression household refrigerators to supplement the company's gas and electric absorption models.

The price schedule for the expanded 1953 line of Servel household refrigerators embraces reductions ranging up to \$90 per unit for gas and electric absorption models, Mr. Jones pointed out.

Prices for the new automatic "Ice Maker" series range from \$399.50 to \$599.95, for models of 9.1, 9.6, 10.4 and 11.8 cubic feet. There was, of course, no counterpart of these units last year, Mr. Jones noted.—V. 176, p. 1966.

**Shawinigan Water & Power Co.—Earnings—**

|  |              |              |
|--|--------------|--------------|
| 9 Months Ended Sept. 30—               | 1952         | 1951         |
| Total revenue                          | \$29,470,806 | \$27,325,851 |
| Profit before income taxes             | 6,925,426    | 6,287,284    |
| Provision for income and profits taxes | 3,108,884    | 2,978,728    |
| Net income                             | \$3,816,542  | \$3,308,556  |
| Dividends on preferred shares          | 768,750      | 768,750      |
| Dividends on common shares             | 1,960,425    | 1,960,425    |
| Earnings per common share              | \$1.39       | \$1.16       |

—V. 176, p. 331.

**Shoe Corp. of America (& Subs.)—Nov. Sales Off—**

Period End. Nov. 29— 1952—4 Wks.—1951 1952—48 Wks.—1951  
Retail sales \$4,375,444 \$4,401,236 \$49,893,543 \$47,489,025

Retail stores operated in November of this year numbered 487 compared with 468 a year earlier.

Sales of the following are consolidated with sales of the parent company: Block Shoe Stores, Inc.; Gallenkamp Stores Co. and Schiff Shoe Co.—V. 176, p. 1867.

**Sierra Pacific Power Co.—Bonds Authorized—**

Issuance of \$1,500,000 in 3 1/4% 30-year first mortgage bonds by this company has been authorized by the Federal Power Commission, it was announced on Dec. 11.

The company plans to sell the bonds to the following four insurance companies in the indicated amounts: Connecticut General Life Insurance Co., \$500,000; Teachers' Insurance and Annuity Association of America, \$500,000; Equitable Life Insurance Co. of Iowa, \$300,000; and Mutual Trust Life Insurance Co., \$200,000.

Proceeds will be used to pay, in part, temporary bank loans which the company obtained to meet current construction expenses, and to finance other construction expenditures.

Issuance of the bonds was authorized by the California P. U. Commission on Nov. 25, and the Nevada P. S. Commission has stated that it has no objection to the issuance.—V. 176, p. 1714.

**Sinclair Oil Corp.—Registers \$101,758,900 Debentures—**

The corporation on Dec. 18 filed with the SEC a registration statement covering a proposed offering to its common stockholders of \$101,758,900 convertible subordinated debentures, to be dated Jan. 15, 1953 and to mature Jan. 15, 1983.

Holders of common stock of record on or about Jan. 9, 1953 will be offered the right to subscribe for the debentures in the ratio of \$100 principal amount of debentures for each 12 shares of common stock held. The debentures will be convertible into common stock at prices which will be filed by amendment to the registration statement. The interest rate on the debentures, subscription price, record date for subscriptions and the expiration date of the subscription rights also will be filed by amendment. A group headed jointly by Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane will underwrite the offering.

Net proceeds from the sale of the debentures will be added to the general funds of the corporation which will be available for capital expenditures and other corporate purposes. Of such funds, \$40,000,000 will be applied to retire short-term bank loans in that amount incurred by the company on Oct. 10, 1952, to reimburse it for some of the capital expenditures already made.

Capital expenditures during the five years and nine months ended Sept. 30, 1952 totaled approximately \$610,355,000. For the full year 1952 capital expenditures are estimated at \$180,000,000, a total which may be reached in 1953 also.

The company stated that capital expenditures have been and will continue to be directed largely to increasing crude oil production and reserves, lowering transportation costs through new and more efficient pipelines and tankers of greater capacity, increasing refinery capacity, and expanding marketing facilities.

Gross sales and operating revenues of the company increased from \$377,012,000 in 1946 to \$808,962,000 in 1951, and to \$617,894,000 during the nine months ended Sept. 30, 1952. Net income rose from \$30,399,000 in 1946 to \$81,898,000 in 1951, and to \$64,085,000 in the first nine months of 1952.

In connection with the financing, Sinclair stockholders at a special meeting on Dec. 18 authorized the inclusion of a conversion feature in the company's proposed financing. A total of 10,017,159 shares, or 82% of the common stock outstanding, was represented at the meeting. The vote was 9,737,056 shares in favor of including the conversion feature, to 275,602 shares against. Shares voted in favor of the authorization were owned by 77,142 stockholders or about 76.1% of all shareholders.—V. 176, p. 1861.

**(Alexander) Smith, Inc.—Filing With SEC—**

The corporation on Dec. 16 filed a letter of notification with the SEC covering 6,625 shares of common stock, of which 3,625 shares are to be sold immediately and 3,000 shares in January, 1953, at the market, without underwriting. The proceeds will go to Alexander S. Cochran, a director who is the selling stockholder.—V. 176, p. 1567.

**Southern California Edison Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Dec. 11, 1952, covering 500,000 shares of its \$25 par common stock, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used in part to retire bank loan notes issued in connection with its construction program and estimated not to exceed \$6,000,000; and the balance will become treasury funds, to be used in the company's continuing construction program.

The company will invite bids, to be opened Jan. 4, 1953.

**Seeks First Rate Increase in 31 Years—**

The company on Dec. 16 filed an application for a general rate increase with the California P. U. Commission. Edison officials said that this will be the company's first rate increase in 31 years. The increase sought would amount to approximately 25 cents a month for the average domestic consumer. On an annual basis, it would result in a \$16,000,000 increase in the company's gross revenue.

W. C. Mulendore, President, said a rate increase is inescapable in the light of the continuing increase in the cost of everything that goes into electric service.—V. 176, p. 2168.

**Southern Canada Power Co., Ltd.—Earnings—**

|                      |                 |                  |
|----------------------|-----------------|------------------|
| Period End. Nov. 30— | 1952—Month—1951 | 1952—2 Mos.—1951 |
| Gross earnings       | \$635,371       | \$568,277        |
| Expenses             | 385,964         | 349,218          |
| Taxes                | 130,872         | 128,254          |
| Dividends            | 91,141          | 91,141           |
| Surplus              | \$27,394        | \$664            |
| \$58,077             |                 |                  |
| \$7,549              |                 |                  |

\*Including interest and depreciation.—V. 176, p. 1063.

**Southern Indiana Gas & Electric Co.—Earnings—**

|  |              |              |
|--|--------------|--------------|
| 12 Months Ended Nov. 30—                         | 1952         | 1951         |
| Gross revenue                                    | \$12,272,445 | \$11,354,555 |
| Gross income after income taxes                  | 2,283,763    | 2,105,388    |
| Interest on long-term debt                       | 427,500      | 419,596      |
| Amortiz. of debt discount, prem. and expense     | 1,644        | 1,687        |
| Other deductions                                 | 711          | Cr20,037     |
| Net income                                       | \$1,853,907  | \$1,704,141  |
| Dividends on preferred stock                     | 412,296      | 412,296      |
| Balance  | \$1,441,611  | \$1,291,845  |
| Earns. per share (on 685,000 shrs. of com. stk.) | \$2.10       | \$1.89       |

—V. 176, p. 2168.

**Southern New England Telephone Co.—Earnings—**

|                       |                 |                   |
|-----------------------|-----------------|-------------------|
| Period End. Oct. 31—  | 1952—Month—1951 | 1952—12 Mos.—1951 |
| Operating revenues    | \$35,833,551    | \$31,244,774      |
| Operating expenses    | 25,017,638      | 22,318,212        |
| Federal income taxes  | 3,739,626       | 3,072,074         |
| Other operating taxes | 2,776,820       | 2,189,951         |
| Net oper. income      | 4,299,467       | 3,664,537         |
| Net after charges     | 3,804,036       | 3,175,863         |

—V. 176, p. 2168.

**PROCEEDS**—The net proceeds will be used to provide additional operating capital for the company. The company needs additional capital to finance additional inventory consisting primarily of television receivers and parts. It is the present plan of the management of the company to open a branch office and warehouse in Columbia, S. C., in the early part of 1953. It is planned that the Columbia branch will occupy leased space especially constructed for Southern Radio Corp. This building will contain 10,000 square feet of warehousing space, 1,250 square feet of display space, and 625 square feet of office space.

**BUSINESS**—Corporation was organized and incorporated in May, 1930 in North Carolina to sell and distribute in the States of North Carolina and South Carolina the radio then known as "Radio." The corporation continues to be among the oldest franchised distributors of Radio Corp. of America in the nation and expects to continue to distribute RCA-Victor products in North Carolina and South Carolina. The company sells to dealers in the two states products of Radio Corp. of America, including television receiving sets, radio receiving sets, radio and television parts, sound amplification systems (for schools, industrial plants, and hospital call installations, etc.), room air conditioning units, and RCA-Victor records.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding

4 1/2% note payable 5,000 shs. \$139,804

6% cumul. preferred stock (par \$50) 100,000 shs. 4,736 sha.

Common stock (par \$5) 100,000 shs. 45,000 sha.

\*Payable \$3,375 quarterly principal and interest.—V. 176, p. 1714.

The company plans to open bids Jan. 29 on a \$3,600,000 equipment trust issue.

The proceeds will cover about 75% off the cost of 30 Diesel locomotive units that will bring the Southern system to complete dieselization.—V. 176, p. 2274.

**PROCEEDS**—Southern will receive the proceeds from the sale of the bonds and will apply them (exclusive of accrued interest) to the purchase for retirement or payment before or at maturity of Southern's development and general mortgage gold bonds maturing April 1, 1956. Southern has announced its intention to make a public offer in January, 1953, to purchase, at prices later to be determined, \$30,000,000 principal amount of acid development and general mortgage gold bonds.

**UNDERWRITERS**—The companies agreed to sell the entire \$15,000 principal amount of Southern Railway Co.-New Orleans and Northeastern Railroad Co. joint 3 1/4% bonds at 99.091% of their principal amount, together with accrued interest thereon from Nov. 1, 1952, to date of delivery, to the several persons, firms and corporations listed below, who have each agreed severally and not jointly to purchase from the companies at such price and accrued interest the principal amount of the bonds set opposite their respective names. It is a term of said contract of purchase that it is contingent upon and subject to all necessary authorization in the premises being obtained from the Interstate Commerce Commission on or before Jan. 10, 1953, or such later date as shall be agreed upon in writing between the companies and the purchasers listed below.

Kidder, Peabody & Co. \$1,850,000 American Securities

White, Weld & Co. 1,850,000 Corp. \$1,100,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized      | Outstanding    |
|--|-----------------|----------------|
| 4% First mortgage notes                                  | \$800,000       | \$623,000      |
| 4% Notes under V-Loan agreement                          | 4,329,000       | 3,294,000      |
| Purchase money notes                                     | 100,000         | 42,000         |
| 5% convertible subordinated debentures, due Dec. 1, 1967 | 5,000,000       | 5,000,000      |
| Common stock (\$1 par value)                             | 22,000,000 shs. | 1,470,000 shs. |

**Obligation of a subsidiary on which the parent company is not liable.** Including shares reserved for conversion of 5% convertible subordinated debentures.

**UNDERWRITERS**—The names of the principal underwriters of the \$3,000,000 debentures and the 250,000 shares offered and the principal amount of debentures and the number of shares which each severally agreed to purchase from the company and the selling stockholders, are as follows:

|  | Debentures | Shares |
|--|------------|--------|
| F. Eberstadt & Co. Inc.                | \$350,000  | 16,000 |
| Wistar Ambler Co.                      | 50,000     | 900    |
| Annes, Emerich & Co., Inc.             | 50,000     | 1,400  |
| Amott, Baker & Co., Inc.               | 25,000     | 2,800  |
| Ashurst, Lestrane & Co.                | 40,000     | 3,000  |
| Auchincloss, Parker & Redpath          | 70,000     | 3,500  |
| Bailey & Davidson                      | 25,000     | 1,900  |
| Baker, Simonds & Co.                   | 25,000     | 1,700  |
| Boren & Co.                            | 200,000    | 4,000  |
| Boettcher and Co.                      | 25,000     | 2,300  |
| George D. B. Bonbright & Co.           | 40,000     | 3,000  |
| C. S. Brown & Co.                      | 25,000     | 1,000  |
| Brown, Lissie & Marshall               | 40,000     | 3,000  |
| Brush, Slocum & Co. Inc.               | 25,000     | 1,000  |
| Castor, Fitzgerald & Co., Inc.         | 40,000     | 3,000  |
| Chase, Whiteside, West & Winslow, Inc. | 25,000     | 1,000  |
| Chase, Meyer, Barrett & Co.            | 40,000     | 300    |
| Childs, Jeffries & Thorndike, Inc.     | 60,000     | 1,000  |
| Richard W. Clarke Corp.                | 30,000     | 1,500  |
| Blair F. Claybaugh & Co.               | 25,000     | 1,000  |
| Clayton Securities Corp.               | 25,000     | 1,000  |
| Cohu & Co.                             | 40,000     | 1,800  |
| Julien Collins & Co.                   | 50,000     | 7,000  |
| Davies & Co.                           | 50,000     | 1,800  |
| Davis, Skaggs & Co.                    | 35,000     | 4,000  |
| Dempsey-Tegeler & Co.                  | 150,000    | 7,000  |
| Draper, Sears & Co.                    | 25,000     | 2,300  |
| Francis L. duPont & Co.                | 50,000     | 1,800  |
| Ferris & Company                       | 25,000     | 1,800  |
| Fewell & Co.                           | 150,000    | 4,900  |
| The First Cleveland Corp.              | 50,000     | 1,800  |
| Potter & Marshall                      | 180,000    | 3,000  |
| S. D. Fuller & Co.                     | 30,000     | 900    |
| Goodbody & Co.                         | 200,000    | 7,000  |
| Gronberry, Marache & Co.               | 25,000     | 1,000  |
| Gross, Rogers, Barbour, Smith & Co.    | 150,000    | 3,000  |
| Hallowell, Sulzberger & Co.            | 40,000     | 1,800  |
| Hannaford & Talbot                     | 25,000     | 1,000  |
| Hayden, Stone & Co.                    | 200,000    | 7,000  |
| H. Hentz & Co.                         | 90,000     | 2,800  |
| Hickey & Co., Inc.                     | 50,000     | 800    |
| Hill Richards & Co.                    | 4,000      | 4,000  |
| Hirsch & Co.                           | 25,000     | 1,200  |
| Holton, Hull & Co.                     | 30,000     | 2,400  |
| Hopkins, Harbach & Co.                 | 25,000     | 1,000  |
| Ingalin & Snyder                       | 1,800      | 1,800  |
| Johnson, Lane, Space and Co., Inc.     | 80,000     | 4,500  |
| Jones, Kreger & Hewitt                 | 90,000     | 5,000  |
| Kalman & Co., Inc.                     | 90,000     | 4,000  |
| A. M. Kidder & Co.                     | 40,000     | 1,000  |
| Laird, Bissell & Meeds                 | 200,000    | 7,000  |
| Lehman Brothers                        | 150,000    | 3,000  |
| Lester, Ryans & Co.                    | 60,000     | 4,000  |
| Loewi & Co.                            | 90,000     | 3,000  |
| D. A. Lomasney & Co.                   | 25,000     | 2,200  |
| Mason-Hagan, Inc.                      | 40,000     | 1,400  |
| A. E. Masten & Co.                     | 25,000     | 1,000  |
| Meid, Miller & Co.                     | 25,000     | 4,400  |
| The Milwaukee Company                  | 90,000     | 3,100  |
| Norris & Hirshberg, Inc.               | 100,000    | 4,500  |
| Paine, Webber, Jackson & Curtis        | 1,800      | 1,800  |
| H. O. Peet & Co.                       | 25,000     | 3,300  |
| Pennington, Colket and Co.             | 25,000     | 1,200  |
| Peters, Writer & Christensen, Inc.     | 100,000    | 5,000  |
| Prescott, Shepard & Co., Inc.          | 25,000     | 2,800  |
| Quail & Co.                            | 150,000    | 9,000  |
| Reinholdt & Gardner                    | 30,000     | 700    |
| Reynolds & Co.                         | 100,000    | 1,800  |
| C. D. Robbins & Co.                    | 25,000     | 500    |
| Rodman & Linn                          | 25,000     | 1,200  |
| Wm. C. Roney & Co.                     | 25,000     | 1,200  |
| Rothbern & Co.                         | 25,000     | 1,200  |
| Rowles, Winston & Co.                  | 80,000     | 1,200  |
| Sauders, Stiver & Co.                  | 25,000     | 1,200  |
| Herbert W. Schaefer & Co.              | 80,000     | 1,200  |
| Shaver & Co.                           | 25,000     | 1,300  |
| Shearson, Hammill & Co.                | 200,000    | 7,000  |
| Sheields & Co.                         | 100,000    | 4,000  |
| Shillinglaw, Bolger & Co.              | 200,000    | 2,000  |
| Sills, Fairman & Harris, Inc.          | 100,000    | 4,500  |
| Stein Bros. & Boyce                    | 40,000     | 2,700  |
| Stetson Securities Corp.               | 60,000     | 1,000  |
| Six & Co.                              | 30,000     | 1,700  |
| Straus, Blosser & McDowell             | 100,000    | 5,500  |
| Stroud & Company, Inc.                 | 200,000    | 6,000  |
| Trubee, Collins & Co.                  | 40,000     | 2,300  |
| Waggoner & Durst, Inc.                 | 25,000     | 1,000  |
| Wilson, Johnson & Higgins              | 25,000     | 1,800  |
| Zuckerman, Smith & Co.                 | 25,000     | 3,800  |

For further details, see V. 176, p. 2274.

**(L. S.) Starrett Co., Athol, Mass.—Files With SEC**

A letter of notification was filed with the SEC on Dec. 12 covering \$300,000 aggregate amount of shares of common stock to be offered under the company's employee stock purchase plan.—V. 174, p. 852.

**Sterling Oil of Oklahoma, Inc.—Reports Progress**

The company in a drilling report dated Nov. 26, 1952, states that since issuance of an interim report prepared by Jesse A. True, President, under date of Sept. 15, 1952, the company has brought in five additional oil and natural gas wells bringing the present total to 31 producing wells.—V. 175, p. 2283.

**Suez Canal Co.—U. S. Representative**

The company has announced the appointment of Claude E. Boillot as the permanent representative in the United States with offices at Room 3701, 30 Broad Street, New York 4, N. Y. (Telephone No.: Whitehall 3-2758; telegraphic address, Sucanal New York).

**Sunray Oil Corp.—Plans to Call Preferred Stock**

The directors Jan. 15 will consider the advisability of calling a portion of the company's approximately 775,000 outstanding shares of 5% cumulative convertible second preferred stock, series of 1950 (\$20 par value).

The second preferred was originally issued in 1950 in connection with the merger of the former Barnsdall Oil Co. into Sunray, with 2,698,857 shares authorized. Sunray subsequently purchased 296,587 shares on tenders and retired them. Approximately 1,620,000 shares have been converted into Sunray common under the conversion provisions of the second preferred.

The second preferred stock is callable at \$20 per share, plus accrued dividends to the date fixed for redemption.—V. 173, p. 2614.

**Taylor Oil & Gas Co.—5% Stock Dividend**

The stockholders on Dec. 11 approved an increase in authorized common stock to 3,000,000 shares from 2,200,000. The directors then declared a 5% stock dividend on the common stock, to be paid Dec. 30 to holders of record Dec. 15.—V. 176, p. 513.

**Tennessee Gas Transmission Co.—Definitive Debentures**

Definitive 4% debentures due Nov. 1, 1971, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 176, p. 1868.

**Texas Telephone Co.—Preferred Stock Offered**—An underwriting group, headed by Moroney, Beissner & Co., Eppier, Guerin & Turner and Russ & Co., Inc., on Dec. 4 publicly offered to residents of the State of Texas only an issue of 25,000 shares of 6% cumulative preferred stock at par (\$20 per share) and accrued dividends. Of this stock only 15,000 shares have been underwritten.

The preferred stock is redeemable at the option of the company at \$21 per share and accrued dividends prior to Jan. 1, 1957, the redemption price decreasing thereafter.

**PROCEEDS**—The net proceeds will be used to purchase at par plus accrued dividends from an affiliated company, and to retire 2,000 shares of the company's 5% preferred stock of \$100 par value. The remainder of such proceeds will be used for betterment and expansion of the company's plant and facilities.

**BUSINESS**—Company was incorporated in Texas on Aug. 28, 1929. It owns and operates telephone properties serving without competition 19 communities in the State of Texas.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|   | Authorized    | Outstanding    |
|---|---------------|----------------|
| First mortgage bonds, series B, 3 1/4%, due April 1, 1969 | \$1,085,000   |                |
| 5 1/2% sinking fund debentures, due June 1, 1964          | \$1,000,000   | 1,000,000      |
| 6% cumul. preferred stock (par \$20)                      | \$25,000 shs. | \$25,000 shs.  |
| Common stock (par \$10)                                   | 130,000 shs.  | \$130,000 shs. |

\*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage dated as of April 1, 1944, which secures these bonds.

3,000 shares of 5% preferred stock, \$100 par value per share, owned by Telephone Bond & Share Co. and Citizens Independent Telephone Co., are being exchanged for 30,000 shares of common stock.

If only 15,000 shares of 6% cumulative preferred stock are issued, the authorization of that class will be limited to that amount.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the number of shares of preferred stock set opposite their names below under the caption "Underwritten Shares" and thereafter have the right to purchase (during the time provided in the underwriting agreement and in successive amounts of 5,000 shares) the number of shares set opposite their names under the caption "Optioned Shares," in each case at \$20 per share plus accrued dividends, if any.

|                         | Underwritten | Optioned |
|-------------------------|--------------|----------|
|                         | Shares       | Shares   |
| Moroney, Beissner & Co. | 2,250        | 2,000    |
| Eppier, Guerin & Turner | 2,250        | 2,000    |
| Russ & Company, Inc.    | 2,250        | 1,500    |
| Dallas Rupe & Son       | 1,800        | 200      |
| Lentz, Newton & Co.     | 1,800        | 1,200    |
| Texas National Corp.    | 1,800        | 1,200    |
| Austin, Hart & Parvin   | 1,050        | 350      |
| Dittmar & Co.           | 900          | 1,550    |
| John D. Scott and Co.   | 900          | None     |

V. 160, p. 53.

**Texo Oil Corp. (Okla.)—Stock Offered — Petroleum Finance Corp. of Oklahoma City, Okla., and Wistar Ambler Co. of New York City are offering an issue of 934,400 shares of common stock (par one cent) at 31 1/2 cents per share "as a speculation."**

The net proceeds are to be used to complete test wells and for working capital.

Incorporated in Oklahoma on Aug. 12, 1952,

**Western Light & Telephone Co., Inc.**—Subscriptions—The company on Dec. 11 announced that of the 65,168 shares of additional common stock offered for subscription by its stockholders, 57,609 shares were subscribed for through the exercise of rights. A group of underwriters purchased the 7,559 shares of unsubscribed stock. Harris, Hall & Co., Inc., as representatives of the underwriters has announced that the unsubscribed stock has been offered at \$25 per share and that the offering was quickly oversubscribed and the books closed.—V. 176, p. 2211.

**Western Natural Gas Co.**—Common Stockholders Offered Preferred Shares—The company is offering holders of its common stock rights to subscribe for 183,002 shares of 5% convertible preferred stock at par (\$30 per share) at the rate of one share for each 20 shares held of record at the close of the business on Dec. 15, 1952. The subscription offer will expire at 3 p.m. (CST) on Dec. 29, 1952. Stockholders are also being given an additional subscription privilege entitling them to subscribe, subject to allotment, for any shares not subscribed for pursuant to the exercise of rights. White, Weld & Co. heads an investment group which is underwriting the offering.

The 5% convertible preferred stock will be entitled to cumulative dividends at the rate of \$1.50 per share from Jan. 1, 1953 payable quarterly beginning April 1, 1953. Such stock will be redeemable at \$33 per share plus accrued dividends, and for the sinking fund, beginning Jan. 2, 1963, at \$30 per share plus accrued dividends.

Shares of the stock will be convertible into common stock at any time or prior to Dec. 31, 1972, unless called for redemption on or prior to that date; at the conversion price of \$15 per share of common stock if converted on or before Dec. 31, 1962, \$20 per share if converted thereafter and on or before Dec. 31, 1967, and \$25 if converted thereafter and on or before Dec. 31, 1972, and in each case taking the convertible preferred stock at \$30 pr share.

**PROCEEDS**—The net proceeds from the sale of the stock offered will be used to the extent of \$226,000 to replace funds applied in retirement of the company's former preferred stock and approximately \$1,950,000 will be used to retire the company's outstanding bank debt which was incurred for the company's development and exploration programs and general corporate purposes. The balance will be used for such programs and purposes.

The company contemplates the expenditure of approximately \$4,500,000 during the ensuing 12 months from such balance and from funds derived from the operation of the company's business for the drilling of wells to develop or extend its presently proven properties in the Gulf Coast, Permian Basin, San Juan Basin and Hugoton Field areas, and for the drilling of new field wildcat test wells in these and other areas.

**EARNINGS**—Total operating revenues of Western Natural Gas Company on a consolidated basis for the three months ended Aug. 31, 1952 were \$1,052,903; and for the year ended May 31, 1952 were \$4,367,130.

**BUSINESS**—Company is a Delaware corporation having its principal executive offices at 1006 Main St., Houston 2, Texas. The company

was organized on June 29, 1935 under the name of Gulf States Oil Co. and conducted business in that name until May 17, 1947, when Western Gas Co., a wholly owned subsidiary of El Paso Natural Gas Co., was merged into the company with the name of the company, as the surviving corporation, being changed to Western Natural Gas Co.

The company is engaged in the business of acquiring interests in, exploring and developing prospective and proven oil and gas leases and lands, in the production, gathering and sale of crude oil and natural gas and in the extraction and sale of condensate (sometimes called distillate) and other liquid hydrocarbons produced with gas.

The company's present production of oil, gas and condensate is principally from the Texas Gulf Coast Area, the Permian Basin Area in Southeast New Mexico and the Hugoton Field Area in Southwest Kansas. The company also owns leasehold rights not presently in production in the foregoing areas and in the San Juan Basin Area of New Mexico, which are considered by the company to be proven for the production of oil or gas. The company also owns unproven or "wildcat" leases in each of the areas above mentioned and (through a subsidiary) in the Williston Basin Area of Montana, North Dakota and South Dakota and in the Northwest Gulf Coast Area of Florida.

The company held as of July 31, 1952 leasehold interests in approximately 651,673 net acres, of which leases as to approximately 114,061 net acres were held by production and leases as to approximately 537,612 net acres were held otherwise. The company owned upon such leasehold interests held by production as of such date, a net interest of 133,23 gas wells (of which 49.32 were gas-condensate wells) and 27.13 oil wells.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized       | Outstanding    |
|--|------------------|----------------|
| *First mortgage and collat. trust bonds: |                  |                |
| 3 1/4% series due 1962                   | \$3,500,000      | \$2,975,000    |
| 3 3/4% series due 1962                   | 3,500,000        | 2,975,000      |
| 4 1/2% series due 1966                   | 2,500,000        | 2,333,000      |
| Preferred stock (\$30 par value)         | 500,000 shs.     |                |
| 5% convertible preferred stock           | 193,002 shs.     | 1183,002 shs.  |
| Common stock (\$1 par value)             | \$5,000,000 shs. | 3,660,021 shs. |

\*By the terms of the company's indenture of mortgage, the total amount of bonds issuable thereunder is limited to \$10,000,000 (exclusive of bonds issued for refunding or upon exchanges or transfers of or in substitution for other bonds). Aggregate annual sinking fund requirements are \$872,700 through May 31, 1957, then \$879,000 through May 31, 1962, then \$167,000 through May 31, 1966 and then \$162,000 through May 31, 1967.

Excludes 10,000 shares of convertible preferred stock reserved for offering by the company to employees.

Includes 386,004 shares to be reserved for conversion of the company's convertible preferred stock (including the shares of such convertible preferred stock to be offered to employees).

**EMPLOYEES PREFERRED STOCK PURCHASE PLAN**—The company is reserving 10,000 shares of convertible preferred stock (in addition to the shares offered to stockholders) for offering at a later time to employees of the company and subsidiaries other than officers who are also directors of the company. It is planned that after the expiration date of the subscription offering an offering of all or part of said 10,000 shares will be made at such offering price (not less than the subscription price) and upon such other terms and conditions as the board of directors may determine. It is expected that arrangements will be made whereby employees may pay for their shares through wage deductions and will have the right, subject to certain limitations, to have the company repurchase shares at the price paid.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set opposite their names, any share not subscribed for through the exercise of subscription warrants out of the 92,970 shares of convertible preferred stock now offered remaining after excluding 90,000 shares to which certain stockholders of the company have evidenced their intention to subscribe:

|                                  |     |
|----------------------------------|-----|
| White, Weld & Co.                | 58% |
| Lehman Brothers                  | 21% |
| Stone & Webster Securities Corp. | 21% |

—V. 176, p. 2067.

#### Western Pioneer Investment Co., Oakland, Calif.—Registers With Securities and Exchange Commission

The company filed a registration statement with the SEC on Dec. 11, 1952, covering 35,000 shares of its \$10 par common stock, to be offered for public sale at \$30 per share. The stock is to be offered for sale through agents or brokers, the selling commissions not to exceed 10%.

The company was organized in March, 1950, as Cal-West Co., Inc. and changed its name to Western Pioneer Investment Co. in August, 1952. It proposes to engage in the business of direct loans, instalment sales financing, and business loans. It does not possess any property or assets of any kind at the present time. Proceeds of the stock sale will be used to enable the company to commence operations as a finance company and for working capital.

#### Whitney Chain Co.—Private Placement

The proceeds from the recent private placement through George W. Warnecke & Co., Inc. of \$1,425,000 10-year 4 1/2% notes due 1962 will be used to retire short-term debt incurred for plant-expansion. See also V. 176, p. 2211.

#### Winn & Lovett Grocery Co.—May Pay Dividends Monthly Instead of Quarterly as at Present

The directors are considering the advisability of placing the common stock on a monthly paying dividend basis after the first of the year, the company announced on Dec. 16. The company has been paying common stock dividends quarterly, the last such dividend of 30 cents per share having been paid Dec. 10, 1952, to stockholders of record Nov. 25.—V. 176, pp. 2067 and 2211.

#### Wisconsin Central Airlines, Inc.—Name Changed

The name of this corporation officially was changed to North Central Airlines, Inc. on Dec. 16. The new name was adopted by the company's stockholders several months ago, according to Arthur E. Mueller, President, to more accurately describe the carrier's five-State operation.—V. 176, p. 1607.

#### Zenda Gold Mining Co. (Del.), Seattle, Wash.—Stock Offering

The company on Nov. 19 offered 1,200,000 shares of common stock at par (10 cents per share), without underwriting. The price per share may be increased in circumstances or developments warrant. The net proceeds will be used to discharge bank loans of \$33,700; to retire production notes of \$2,450; and for drilling operations and working capital.—V. 176, p. 2211.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company   | Per Share | When Payable | Holders Payable of Rec. |
|---|-----------|--------------|-------------------------|
| Affiliated Fund, Inc. (quar.)   | 6c        | 1-20         | 12-23                   |
| From net investment income.   |           |              |                         |
| Alberene Stone Corp. of Virginia  | 10c       | 12-29        | 12-18                   |
| Allen Electric & Equipment (quar.)  | 5c        | 1-2          | 12-20                   |
| Alliance Realty Co., 25c series A pfd. (s-a)  | 12½c      | 12-29        | 12-22                   |
| Alliance Ware, Inc.   | 30c       | 1-2          | 12-19                   |
| Alloy Cast Steel (extra)  | 82        | 12-24        | 12-15                   |
| Aluminum Co. of America, com. (quar.)   | 75c       | 3-10         | 2-12                    |
| Stockholders will vote at the annual meeting to be held on April 16 on a director's proposal to split the common two-for-one. |           |              |                         |
| \$3.75 preferred (quar.)  | 93¾c      | 4-1          | 3-10                    |
| American Aggregates, common (special)   | \$1       | 12-20        | 12-15                   |
| 5% preferred (quar.)  | \$1.25    | 1-2          | 12-22                   |
| American Book Co. (quar.)   | 62½c      | 2-2          | 1-19                    |
| American Bosch Corp.  |           |              |                         |
| No action was taken on dividend declaration at a meeting held on Dec. 18.   |           |              |                         |
| American Distilling Co. (quar.)   | 50c       | 1-20         | 1-19                    |
| American Investment Co. of Illinois   |           |              |                         |
| 4½% preference (quar.)  | 28¾c      | 1-1          | 12-15                   |
| 5½% prior preferred (quar.)   | \$1.31¼   | 1-1          | 12-15                   |
| \$1.25 conv. pref. series A (quar.)   | 31½c      | 1-1          | 12-15                   |
| American Iron Works   | 50c       | 12-20        | 12-15                   |
| American Mfg. Co. (quar.)   | 25c       | 12-31        | 12-23                   |
| American Molasses Co. (quar.)   | 10c       | 1-9          | 12-29                   |
| American Natural Gas Co., common (quar.)  | 45c       | 2-2          | 1-15                    |
| 6% preferred (quar.)  | 37½c      | 2-2          | 1-15                    |
| American News Co. (bi-monthly)  | 25c       | 1-15         | 1-5                     |
| Extra   | \$1       | 1-15         | 1-5                     |
| American Service Co., \$3 pfd. (year-end)   | \$3       | 1-2          | 12-15                   |
| American Turf Association (liquidating)   | 60c       | 1-9          | 12-16                   |
| American Verte-Mural Cfts. (liquidating)  | 52c       | 12-15        | 12-12                   |
| American Wringler Co.   | 25c       | 1-2          | 12-15                   |
| Aposkeag Co., common (year-end)   | 86        | 12-26        | 12-19                   |
| \$4.50 preferred (s-a)  | \$2.25    | 1-5          | 12-26                   |
| \$4.50 preferred (s-a)  | \$2.25    | 7-3          | 6-26                    |
| Anchor Hocking Glass Corp., com. (quar.)  | 40c       | 12-29        | 12-22                   |
| \$4 preferred (quar.)   | \$1       | 1-1          | 12-22                   |
| Anglo-Lautario Nitrate Corp.  |           |              |                         |
| \$5c payment on class A (subject to approval of stockholders at annual meeting to be held on Dec. 29)                         |           |              |                         |
| Arkansas-Oklahoma Gas, 6% preferred (s-a)   | 83        | 1-2          | 12-10                   |
| Associated Telephone Co., Ltd.  |           |              |                         |
| 4½% preferred (quar.)   | 22½c      | 2-2          | 1-8                     |
| 5% preferred (quar.)  | 25c       | 2-2          | 1-8                     |
| Atlantic City Electric Co., 4% pfd. (quar.)   | \$1.08¾   | 2-2          | 1-8                     |
| 4.35% preferred (quar.)   | 3c        | 12-30        | 12-19                   |
| Audio Devices, Inc.   | 5c        | 1-2          | 12-16                   |
| Automobile Banking, common (quar.)  | 5c        | 1-2          | 12-16                   |
| Extra   | 5c        | 1-2          | 12-16                   |
| Class A (quar.)   | 5c        | 1-2          | 12-16                   |
| Extra   | 5c        | 1-2          | 12-16                   |
| \$1.50 preferred (quar.)  | 37½c      | 1-2          | 12-16                   |
| Baldwin Co., 6% preferred (quar.)   | \$1.50    | 1-15         | 12-31                   |
| Baldwin-Lima-Hamilton Corp. (quar.)   | 15c       | 1-31         | 1-9                     |
| Bankers Securities Corp.  |           |              |                         |
| 6% participating preferred (s-a)  | \$1.50    | 1-9          | 12-29                   |
| 6% cumulative common (accum.)   | \$2.50    | 1-9          | 12-29                   |
| Bausch Machine Tool Co.   | 25c       | 12-24        | 12-17                   |
| Baystate Corp. (quar.)  | 45c       | 2-2          | 1-15                    |
| Beverly Gas & Electric (quar.)  | 80c       | 12-30        | 12-19                   |
| Bessemer Securities (year-end)  | \$1.25    | 12-26        | 12-12                   |
| Best Foods, Inc. (quar.)  | 50c       | 1-23         | 12-30                   |
| Bickle-Seagrave, Ltd.   | 35c       | 12-30        | 12-18                   |
| Brown Electric (extra)  | 40c       | 12-31        | 12-22                   |
| Blackhawk-Perry Corp. (s-a)   | \$1.50    | 1-2          | 12-15                   |
| Bliss (E. W. Co. (quar.)  | 25c       | 2-2          | 1-12                    |
| Stock dividend  | 20%       | 2-2          | 1-12                    |
| Blockson Chemical Co.   | 30c       | 1-15         | 1-2                     |
| Boston Herald Traveler Corp. (quar.)  | 30c       | 1-2          | 12-22                   |
| Boston Insur. Co. new com. (initial quar.)  | 35c       | 1-2          | 12-19                   |
| Bradley (Milton) Co. (See Milton Bradley)   |           |              |                         |
| Bright (T. G.), Ltd. 5% preference  | 128¾c     | 12-31        | 12-17                   |
| Brinks, Inc.  | 40c       | 12-22        | 12-10                   |
| Broadway Market Corp. (extra)   | 80c       | 12-20        | 12-20                   |
| Brown Durrell Co., common   | 15c       | 1-2          | 12-19                   |
| 5% preferred (quar.)  | \$1.25    | 1-2          | 12-19                   |
| Brown-McLaren Mig. Co. (year-end)   | 10c       | 12-30        | 12-19                   |
| Brush-Moore Newspapers, Inc.  |           |              |                         |
| 5% preferred (quar.)  | \$1.25    | 1-2          | 12-31                   |
| Buckley Building Co., 7% preferred  | \$2.50    | 12-30        | 12-22                   |
| Budget Finance Plan, class A (quar.)  | 17½c      | 1-15         | 12-28                   |
| Class B (quar.)   | 5c        | 1-15         | 12-28                   |
| Extra   | 2½c       | 1-15         | 12-28                   |
| 5% prior preferred (quar.)  | \$1.25    | 1-2          | 12-28                   |
| 6% preferred (quar.)  | \$1.25    | 1-15         | 12-28                   |
| Burnham Corp. (year-end)  | 15c       | 1-15         | 12-28                   |
| Burns & Co., Ltd., class A preference   | 15c       | 1-29         | 1-8                     |
| Class B (quar.)   | 15c       | 1-29         | 1-8                     |
| Class A preference  | 15c       | 4-29         | 4-8                     |
| Class B (quar.)   | 15c       | 7-29         | 7-8                     |
| Class A preference  | 15c       | 10-29        | 10-8                    |
| Class B (quar.)   | 15c       | 10-29        | 10-8                    |
| Bush Mig. Co.   |           |              |                         |
| 4½% conv. prior preferred (quar.)   | 28½c      | 1-2          | 12-15                   |
| 3% non-cum. preferred (quar.)   | 31¼c      | 1-2          | 12-15                   |
| Butler Mfg. Co., common (quar.)   | 50c       | 12-18        | 12-12                   |
| 4½% preferred (quar.)   | \$1.12½   | 12-30        | 12-26                   |
| California Packing Corp. (quar.)  | 37½c      | 2-16         | 1-31                    |
| California Portland Cement Co. (quar.)  | 40c       | 1-13         | 1-2                     |
| Camp Mfg. Co., common (quar.)   |           |              |                         |
| Extra   | 25c       | 12-26        | 12-15                   |
| Class B (quar.)   | 25c       | 12-26        | 12-15                   |
| Extra   | 25c       | 12-26        | 12-15                   |
| Canada General Fund   | 17c       | 1-26         | 12-31                   |
| Canadian Admiral Corp., Ltd.  | 115c      | 12-31        | 12-17                   |
| Canadian Cottons, Ltd.  |           |              |                         |
| Common (reduced quar.)  | 135c      | 1-2          | 12-19                   |
| 6% preferred (quar.)  | 130c      | 1-2          | 12-19                   |
| Canadian Motor Lamp (special)   | 130c      | 12-19        | 12-12                   |
| Canadian Vickers, Ltd. (quar.)  | 125c      | 1-15         | 12-31                   |
| Case, Pomeroy & Co.   | 50c       | 12-23        | 12-16                   |
| Celotex Corp., common (quar.)   | 37½c      | 1-31         | 1-7                     |
| 5% preferred (quar.)  | 25c       | 1-31         | 1-7                     |
| Centennial Flouring Mills (quar.)   | 25c       | 12-20        | 12-10                   |
| Central Aguirre Sugar Co. (quar.)   | 40c       | 1-15         | 12-31                   |
| Central Coal & Coke Corp. (year-end)  | \$1.25    | 12-31        | 12-19                   |
| Central National Corp. (year-end)   | 37½c      | 1-12         | 1-5                     |
| Century Investors, Inc., com. (year-end)  | 12c       | 12-30        | 12-24                   |
| \$2 non-cum. convertible preferred  | 50c       | 12-30        | 12-24                   |
| Participating   | 12c       | 12-30        | 12-24                   |
| Chadbourne Hosiery Mills, Inc.  |           |              |                         |
| Common (stock dividend)   | 2½c       | 1-30         | 1-2                     |
| 4½% convertible preferred (quar.)   | 56½c      | 1-2          | 12-16                   |
| Chamberburg Engineering (extra)   | 50c       | 12-23        | 12-12                   |
| Chateau-Gal Wines, Ltd.   | 150c      | 1-9          | 12-27                   |
| Chemical Fund, Inc.   | 18c       | 12-26        | 12-15                   |

| Name of Company  | Per Share | When Payable | Holders Payable of Rec. | Name of Company                              | Per Share | When Payable | Holders Payable of Rec. | Name of Company                            | Per Share | When Payable | Holders Payable of Rec. |
|--|-----------|--------------|-------------------------|--|-----------|--------------|-------------------------|--|-----------|--------------|-------------------------|
| Chicago & North Western Ry., 5% pfd.—(Directors deferred action at a meeting held on Dec. 12.) |           |              |                         | Erie Coach Co.                               | 10c       | 12-15        |                         | Fairmont Foods Co.                         | 15c       | 1-2          | 12-23                   |
| Chicago Electric Mfg.—\$2 prior preferred A (accum.)   | \$2       | 12-23        | 12-19                   | Evans Products Co. (N. C.)                   | 5%        | 2-6          | 1-15                    | Fate-Root-Heath                            | 20c       | 12-29        | 12-15                   |
| Chicago Mill & Lumber (quar.)  | 30c       | 12-24        | 12-17                   | Fairchild Camera & Instrument Corp.—Year-end | 25c       | 12-27        | 12-22                   | Fehr (Frank) Brewing, common               | 15c       | 1-2          | 12-20                   |
| Extra  | \$1.50    | 12-24        | 12-17                   | 5% partic. preferred (s-a)                   | 3c        | 1-2          | 12-22                   | 6% partic. preferred (s-a)                 | 6c        | 12-22        | 12-13                   |
| Chicago Railway Equipment Co.—Common (year-end)  | 82        | 12-31        | 12-23                   | Felters Company                              | 15c       | 12-26        | 12-22                   | Participating                              | 15c       | 1-2          | 12-22                   |
| 7% preferred (quar.)   | 43¾c      | 12-31        | 12-23                   | Fidelity & Deposit Co. of Maryland—Increased | 75c       | 1-30         | 1-13                    | Pine Tree Tire & Rubber (quar.)            | 75c       | 1-20         | 1-5                     |
| Commercial Wharf Co.   | 50c       | 2-16         | 1-15                    | First National Bank (Jersey City) (quar.)    | 31½c      | 12-26        | 12-23                   | Firestone Tire & Rubber (quar.)            | 31½c      | 12-26        | 12-23                   |
| Commonwealth Gas Corp. (stock dividend)  | 35c       | 1-2          | 12-15                   | Fleischmann Brewing                          | 25c       | 12-26        | 12-23                   | Frankenmuth Brewing                        | 5c        | 1-10         | 12-30                   |
| Commodity Corp. (s-a)  | 12½c      | 12-29        | 12-23                   | Franklin Custodian Funds—Utilities series    | 6c        | 1-15         | 1-2                     | Frontier Industries, Inc. (quar.)          | 25c       | 1-2          | 12-22                   |
| Special  | 12½c      | 12-24        | 12-15                   | Fuhrmann & Schmidt Brewing Co.               | 35c       | 12-27        | 12-17                   | General Crude Oil Co. (stock dividend)     | 25c       | 1-2          | 12-26                   |
| Commodore Hotel, Inc.  | 83        | 1-15         | 1-5                     | General Outdoor Advertising, com. (quar.)    | 5c        | 12-30        | 12-22                   | General Steel Wares, Ltd., 4½% pref. (s-a) | 2½c       | 2-11         | 12-31                   |
| Community Hotel Co. (Pa.) (s-a)  | 47c       | 1-15         | 12-31                   | Globe-Wernicke Co., common (quar.)           | \$1.50    | 1-2          | 12-15                   | Gillette Co. (quar.)                       | 5c        | 12-29        | 12-15                   |
| Community Fund, Inc. (from income)   | 83        | 1-2          | 12-31                   | Gimbels Brothers, Inc., common (quar.)       | 6c        | 1-2          | 12-18                   | Golden Manitou Mines, Ltd.                 | 12½c      | 1-2          | 12-18                   |
| Concord Fund, Inc.   | 12c</td   |              |                         |  |           |              |                         |  |           |              |                         |

| Name of Company                                | Per Share    | When Payable | Holders | Name of Company                              | Per Share | When Payable | Holders | Name of Company                              | Per Share  | When Payable | Holders |
|--|--------------|--------------|---------|--|-----------|--------------|---------|--|------------|--------------|---------|
| London Canadian Investment Corp., com.         | \$1.50       | 12-29        | 12-18   | Richman Brothers Co. (quar.)                 | 75c       | 1- 2         | 12-19   | Adams (J. D.) Mfg. Co. (quar.)               | 25c        | 12-30        | 12-15   |
| \$3 preferred (quar.)                          | 75c          | 12-29        | 12-18   | Rittenhouse Fund Units                       | 20c       | 12-22        | 11-28   | Admiral Corp. (quar.)                        | 25c        | 12-31        | 12-17   |
| Class A voting                                 | 183          | 12-29        | 12-18   | Rochester Button Co. (quar.)                 | 20c       | 1- 5         |         | Addressograph-Multigraph Corp. (quar.)       | 75c        | 1-10         | 12-18   |
| Lone Star Brewing Co. (quar.)                  | 25c          | 1- 2         | 12-15   | Rose's 5, 10 & 25c Stores, com. (extra)      | 60c       | 12-20        | 12-10   | Aetna Casualty & Surety (quar.)              | 62½c       | 1- 2         | 12- 5   |
| Extra  | 15c          | 1- 2         | 12-15   | Rothnoor Corp., common                       | 60c       | 12-20        | 12-10   | Extra  | 50c        | 1- 2         | 12- 5   |
| Ludlow Typograph Co., common                   | 82           | 1- 2         | 12-22   | Class A                                      | 10c       | 1-15         | 1- 2    | Year-end                                     | 20c        | 1- 2         | 12- 5   |
| 86 preferred (quar.)                           | \$1.50       | 1- 2         | 12-22   | Rothnoor Corp., common                       | 5c        | 1-15         | 1- 2    | Aetna Insurance Co. (Hartford) (incr. quar.) | 60c        | 1- 2         | 12- 5   |
| Extra  | 82           | 1- 2         | 12-22   | Rowe (T.) Price Growth Stock Fund, Inc.      | 10c       | 1- 5         |         | Extra  | 25c        | 12-26        | 12- 8   |
| Ludlow Valve Mfg. Co., com. (year-end)         | 20c          | 12-26        | 12-15   | Russek's Fifth Avenue Inc. (quar.)           | 82        | 1- 2         | 12-22   | Aetna Life Insurance Co. (quar.)             | 50c        | 1- 2         | 12- 5   |
| 5 1/2% no 1-cum. preferred (quar.)             | 27½c         | 12-26        | 12-15   | St. Louis National Stockyards (year-end)     | \$1.50    | 12-26        | 12-18   | Extra  | 50c        | 1- 2         | 12- 5   |
| MacAndrews & Forbes Co., com. (year-end)       | \$1.50       | 1-15         | 12-31   | Sanborn Map Co.                              | 125c      | 12-24        | 12-22   | Stock dividend (subject to stockholders      |            |              |         |
| 6% preferred (quar.)                           | \$1.50       | 1-15         | 12-31   | Sangamo Co., Ltd. (quar.)                    | 50c       | 12-24        | 12-12   | approval at the annual meeting to be         |            |              |         |
| Macy (R. H.) & Co., Inc.                       | \$1.06 1/4   | 2- 2         | 1- 7    | Savannah Sugar Refining Corp. (quar.)        | \$1       | 12-24        | 12-12   | held on Feb. 19)                             | 50%        | 3- 2         | 2-17    |
| 4 1/4% preferred (quar.)                       | \$1          | 2- 2         | 1- 7    | Security Storage Co. (quar.)                 | \$1.25    | 12-23        | 12-16   | Agricultural Insurance Co. (Watertown,       | 75c        | 1- 2         | 12-15   |
| 4% preferred series B (quar.)                  | 20c          | 1-15         | 12-31   | Extra  | \$1.25    | 12-23        | 12-16   | N. Y.), (quar.)                              | 25c        | 1- 2         | 12-15   |
| Mading Drug Stores, common (quar.)             | 13¾c         | 1-15         | 12-31   | Selected Securities (annual)                 | 35c       | 12-22        | 12-17   | Extra  | 8¾c        | 1- 2         | 12-20   |
| 55c preferred (quar.)                          |              |              |         | Shaffer Stores, 5% preferred (quar.)         | 12.25     | 12-21        | 12-15   | Ahlberg Bearing, class A (quar.)             |            |              |         |
| Maine Central RR.                              | \$1.50       | 1- 2         | 12-26   | Shattuck (Frank G.) Co. (extra)              | 10c       | 1- 9         |         | Aid Investment & Discount Co.—               |            |              |         |
| 6% prior preferred (quar.)                     |              |              |         | Shawmut Association (quar.)                  | 15c       | 1- 2         | 12-19   | New common (initial quar.)                   | 6¼c        | 1- 2         | 12-20   |
| Marmon-Harrington Co.                          | 10c          | 1- 6         | 12-26   | Extra  | 5c        | 1- 2         | 12-19   | Extra  | 1¼c        | 1- 2         | 12-20   |
| Matthiessen & Hegele Zinc (year-end)           | \$1          | 12-26        | 12-16   | Year-end                                     | 20c       | 12-29        | 12-19   | 5 1/2% convertible preferred A (quar.)       | 34¾c       | 1- 2         | 12-20   |
| McBryde Sugar Co., Ltd.                        | 30c          | 12-19        | 12- 8   | Standard-Coosa-Thatcher (quar.)              | 50c       | 1-15         | 12-30   | 5 1/2% preferred B (quar.)                   | 34¾c       | 1- 2         | 12-20   |
| McCord Corp., common (quar.)                   | 50c          | 2-27         | 2-13    | Standard Fire Insurance (N. Y.) (extra)      | 22½c      | 2-14         | 1-31    | Alabama Great Southern RR.                   | \$4        | 12-24        | 12- 6   |
| 52.50 preferred (quar.)                        | 62½c         | 3- 30        | 3-16    | Standard Paper Mfg. Co., common              | 15c       | 12-27        | 12-12   | Alabama Power Co., 4.20% pfd. (quar.)        | \$1.05     | 12-31        | 12-19   |
| McDonnell Aircraft Corp. (quar.)               | 25c          | 1- 2         | 12-26   | Extra  | 10c       | 12-27        | 12-12   | 4.60% preferred (quar.)                      | \$1.15     | 12-31        | 12-19   |
| Medusa Portland Cement Co. (quar.)             | 60c          | 12-30        | 12-29   | Stecher-Traung Lithograph Corp.              | \$1.25    | 12-30        | 12-15   | Alan Wood Steel Co.—See Wood (Alan)—         |            |              |         |
| Mercantile Stores Co. (extra)                  | 25c          | 12-30        | 12-24   | Common (increased quar.)                     | 2½c       | 1- 5         |         | Albert Super Markets, 6% preferred (quar.)   | \$1.50     | 1- 2         | 12-26   |
| Merchants Refrigerating Co.—                   | 40c          | 12-31        | 12-24   | 5% preferred (quar.)                         | 45c       | 1-15         | 12-20   | Albert Frank-Guenther Law, common            | 30c        | 12-23        | 12-12   |
| Class A (year-end)                             | 40c          | 12-31        | 12-24   | Stock dividend                               | 4%        | 1-30         | 1-12    | 30c preferred                                | 30c        | 12-23        | 12-12   |
| Class B (year-end)                             | 10c          | 12-20        | 12- 9   | Stop & Shop, Inc. (quar.)                    | 10c       | 12-29        | 12-15   | Alden's Inc., common (quar.)                 | 37½c       | 12-31        | 12-10   |
| Metal Forming Corp., class B (quar.)           | 10c          | 12-20        | 12- 9   | Stock dividend                               | \$1.25    | 12-31        | 12-15   | 4 1/4% preferred (quar.)                     | \$1.06 1/4 | 1- 1         | 12-10   |
| Extra  |              |              |         | Stop & Shop, Inc. (quar.)                    |           |              |         | Allegheny Corp.—                             |            |              |         |
| Metropolitan Building Co. (quar.)              | 30c          | 4- 1         | 3-23    | Stock dividend                               |           |              |         | 5 1/2% convertible prior preferred (accum.)  |            |              |         |
| Michigan Gas & Electric Co. (stock dividend)   | 3%<br>3 1/2c | 12-26        | 12-11   | Speed Queen Corp. (stock dividends). (One    |           |              |         | Allegheny-Ludlum Steel, common (quar.)       | 50c        | 12-30        | 12- 5   |
| Midland Bakeries Co., common (quar.)           | 25c          | 1-15         | 12-31   | share of preferred stock, \$25 par, for each |           |              |         | Stock dividend                               | 2%         | 12-30        | 12- 5   |
| 4% preferred (quar.)                           | \$1          | 1-15         | 12-31   | four shares held)                            |           |              |         | Allegheny & Western Ry. (guaranteed s-a)     | \$3        | 1- 2         | 12-20   |
| Miller (L.) & Sons                             | 50c          | 12-31        | 12-15   | Standard-Coosa-Thatcher (quar.)              | 25c       | 1- 2         | 12-20   | Allis & Fisher, Inc. (year-end)              | 25c        | 12-31        | 12-18   |
| Millers Falls Co., common (quar.)              | 17½c         | 1- 2         | 12-22   | Standard Fire Insurance (N. Y.) (extra)      | 50c       | 12-23        | 12-16   | Allied Laboratories, Inc. (quar.)            | 30c        | 12-29        | 12- 8   |
| Extra  | 12½c         | 1- 2         | 12-22   | 6% preferred (quar.)                         | 75c       | 12-31        | 12-20   | Extra  | 10c        | 12-29        | 12- 6   |
| 7% prior preferred (quar.)                     |              |              |         | Stecker-Traung Lithograph Corp.              | 30c       | 12-31        | 12-15   | Allied Paper Mills, common                   | 25c        | 12-24        | 12- 9   |
| Milton Bradley Co. (year-end)                  |              |              |         | Common (increased quar.)                     | \$1.25    | 12-31        | 12-15   | Extra  | 50c        | 12-24        | 12- 9   |
| Mississippi Shipping (quar.)                   |              |              |         | 5% preferred (quar.)                         |           |              |         | Allied Products Corp. (quar.)                | 12½c       | 12-24        | 12- 9   |
| Extra  |              |              |         | Stop & Shop, Inc. (quar.)                    |           |              |         | Allied Stores Corp., common (quar.)          | 75c        | 1-20         | 12-19   |
| Mississippi Valley Barge Lines Co. (quar.)     |              |              |         | Stock dividend                               |           |              |         | Allis-Chalmers Mfg. Co., com. (quar.)        | \$1        | 12-22        | 11-28   |
| Mission Oil (liquidating)                      |              |              |         | Strawbridge & Clothier (quar.)               | 15c       | 1- 2         | 12-19   | Allis Louis Co.                              | 75c        | 12-23        | 12-15   |
| Missouri Edison Co. (quar.)                    |              |              |         | Sun Oil Co., 4 1/2% class A pfd. (quar.)     | 20c       | 1- 2         | 12-19   | Altes Brewing Co. (resumed)                  | 5c         | 12-29        | 12- 9   |
| Morrell (John) & Co. (quar.)                   |              |              |         | Technicolor, Inc. (quar.)                    | 10c       | 1- 2         | 12-19   | Aluminum Co. of America, \$3.75 pfd. (quar.) | 93¾c       | 1-2-53       | 12-10   |
| Morris (Philip) & Co. Ltd. (see Philip Morris) |              |              |         | Tennessee, Alabama & Georgia Ry.             | 50c       | 12-23        | 12-16   | Aluminum Goods Mfg. Co. (year-end)           | 50c        | 1-30         | 1-14    |
| Motorola, Inc.                                 |              |              |         | Terminal Tower (Cleveland) (quar.)           | 50c       | 12-22        | 12- 8   | Amalgamated Electric Corp. Ltd.              | 30c        | 1- 2         | 11-28   |
| Mountain States Telephone & Telegraph Co.      |              |              |         | Extra  | 50c       | 12-22        | 12-17   | Amalgamated Leather Cos., Inc.—              | 75c        | 1-2-53       | 12-18   |
| Quarterly                                      |              |              |         | Terre Haute Malleable & Mfg. (quar.)         | 10c       | 2-16         | 2- 2    | 6% preferred (quar.)                         | 35c        | 1- 2         | 12-17   |
| Murray-Ohio Mfg. Co. (quar.)                   |              |              |         | Stock dividend                               | 25c       | 2- 2         | 1-20    | Amerada Petroleum Corp. (year-end)           | \$1        | 12-26        | 12-22   |
| Extra  |              |              |         | Stop & Shop, Inc. (quar.)                    | 10%       | 1-28         | 12-20   | American Agricultural Chemical               | 75c        | 12-22        | 12- 8   |
| National Fuel Gas Co. (quar.)                  |              |              |         | Stock dividend                               | \$1.12½c  | 2- 2         | 1-12    | American Air Filter Co., Inc., com. (quar.)  | 30c        | 1- 5         | 12-18   |
| National Lock Co. (quar.)                      |              |              |         | Stop & Shop, Inc. (quar.)                    | 10c       | 1-15         | 1- 5    | 5% convertible preferred (quar.)             | 18¾c       | 1- 5         | 12-18   |
| National Manufacture & Stores Corp.—           |              |              |         | Stock dividend                               | 50c       | 12-22        | 12-17   | \$7 preferred (quar.)                        | \$1.75     | 1- 5         | 12-18   |
| Quarterly                                      |              |              |         | Stop & Shop, Inc. (quar.)                    | \$2.50    | 12-18        | 12-12   | American Alliance Insurance Co. (N. Y.)—     | 30c        | 1-15         | 12-19   |
| National Motor Bearing Co. (quar.)             | 25c          | 1- 2         | 12-18   | 7.50 preferred (accum.)                      | 15c       | 12-31        | 12-24   | American Bank Note Co., common (quar.)       | 25c        | 1- 2         | 12- 8   |
| National Pressure Cooker (quar.)               | 25c          | 12-31        | 12-15   | Stop & Shop, Inc. (quar.)                    | 15c       | 12-31        | 12-24   | 6% preferred (quar.)                         | 75c        | 1- 2         | 12- 8   |
| National Tank Co. (quar.)                      | 37½c         | 1-14         | 12-30   | Stop & Shop, Inc. (quar.)                    | 15c       | 12-31        | 12-24   | 5% preferred (quar.)                         | \$1.25     | 1- 2         | 12-19   |
| National Terminals Corp. (quar.)               | 25c          | 12-30        | 12-22   | Stop & Shop, Inc. (quar.)                    | 50c       | 1-15         | 1- 5    | 5 1/2% 2nd preferred series of 1952 (quar.)  | 68¾c       | 1- 2         | 12-19   |
| New Bedford Storage Warehouse (extra)          | \$1.50       | 12-20        | 12-15   | Stop & Shop, Inc. (quar.)                    | 50c       | 12-20        | 12-12   | American Brake Shoe, common (quar.)          | 75c        | 12-26        | 12-16   |
| New England Gas & Electric Association—        |              |              |         | Stop & Shop, Inc.                            |           |              |         |  |            |              |         |

| Name of Company  | Per Share                 | When    | Holders Payable of Rec. | Name of Company  | Per Share  | When   | Holders Payable of Rec. | Name of Company   | Per Share               | When    | Holders Payable of Rec. |       |
|--|---------------------------|---------|-------------------------|--|------------|--------|-------------------------|---|-------------------------|---------|-------------------------|-------|
| American Woolen Co., 7% preferred (quar.)  | \$1.75                    | 1-15    | 12-31                   | Bethlehem Steel Corp., 7% pfd. (quar.)   | \$1.75     | 1-2-53 | 12-5                    | Canadian Wirebound Boxes, class A (quar.)                     | 137 1/2                 | 1-2     | 12-10                   |       |
| American Writing Paper (s-a) Extra   | 25c                       | 12-26   | 12-12                   | Bibb Mfg. Co. (quar.)  | 50c        | 1-2    | 12-20                   | 5% preferred B (s-a)  | 125c                    | 1-2     | 12-10                   |       |
| American Zinc Lead & Smelting com. (quar.)   | 25c                       | 12-26   | 12-12                   | Bickford's Inc. (increased)  | 20c        | 12-29  | 12-17                   | Canadian Mills Co., common (quar.)                            | 75c                     | 12-27   | 12-1                    |       |
| 85 prior preferred (quar.)   | \$1.25                    | 2-2     | 1-5                     | Bingham-Herbrand Corp. (Stock dividend)  | 20c        | 12-30  | 12-15                   | Class B (quar.)   | 75c                     | 12-27   | 12-1                    |       |
| Anaconda Copper Mining   | \$1.25                    | 12-23   | 12-5                    | Binks Manufacturing Co. (Stock dividend)   | 5%         | 2-27   | 1-2                     | Capital Administration Ltd.                                   | 55c                     | 12-26   | 12-16                   |       |
| Anchor Post Products (quar.)   | 12 1/2c                   | 12-22   | 12-12                   | Bird & Son (year-end)  | 50c        | 12-29  | 12-15                   | Class A (year-end)  | \$0.14084               | 12-26   | 12-16                   |       |
| Stock dividend   | 5%                        | 12-22   | 12-12                   | Bird Machine Co.   | 50c        | 12-29  | 12-15                   | Class B   | 75c                     | 1-2     | 12-19                   |       |
| Anderson-Pritchard Oil Corp. (quar.)   | 40c                       | 12-29   | 12-17                   | Birdsboro Steel Foundry & Machine (quar.)  | 30c        | 12-30  | 12-18                   | 83 preferred A (quar.)  | 50c                     | 12-27   | 12-1                    |       |
| Extra  | 40c                       | 12-29   | 12-17                   | Birmingham Fire Insurance Co. of Penn. Annual  | \$2        | 12-24  | 12-5                    | Capital Transit Co. (quar.)                                   | 35c                     | 12-22   | 12-5                    |       |
| Anglin-Norcross Corp., Ltd.  | 1\$1                      | 1-2     | 12-15                   | Bismarck Hotel Co. (annual)  | \$3        | 1-2    | 12-15                   | Capitol Records, Inc.   | 65c                     | 1-2     | 12-15                   |       |
| Anglo Canadian Pulp & Paper Mills Ltd. Quarterly   | 250c                      | 1-7     | 12-15                   | Black & Decker Mfg. Co. (quar.)  | 50c        | 12-29  | 12-15                   | Carey (Philip) Mfg. Co., 5% pfd. (quar.)                      | 81.25                   | 12-29   | 12-1                    |       |
| Anglo-Hungarian, Ltd.  | 25c                       | 1-28-53 | 12-23                   | Black, Sivalls & Bryson, Inc. (quar.)  | 30c        | 12-23  | 12-1                    | Carnation Company, 3 3/4% 1st pfd. (quar.)                    | 93 3/4c                 | 1-2     | 12-15                   |       |
| Apex Electrical Mfg. Co.   | \$1.75                    | 1-2     | 12-20                   | Blackstone Valley Gas & Electric— 4.25% preferred (quar.)  | \$1.06 1/2 | 1-2-53 | 12-8                    | Caroline Power & Light Co., com. (quar.)                      | 50c                     | 2-2     | 1-9                     |       |
| 7% prior preferred (quar.)   | \$1                       | 12-22   | 12-17                   | Bisnauer's (Phila.), 5% preferred (quar.)  | 62 1/2c    | 1-2-53 | 12-26                   | Stock dividend  | 5%                      | 3-2     | 1-9                     |       |
| Arade Cotton Mills, common (quar.)   | 12 1/2c                   | 1-5     | 12-17                   | Bliss & Laughlin, Inc. (quar.)   | 30c        | 12-31  | 12-19                   | \$5 preferred (quar.)   | 81.25                   | 1-2     | 12-17                   |       |
| Argus Cameras, Inc.  | 15c                       | 3-2     | 1-30                    | Bloch Brothers Tobacco, 6% pfd. (quar.)  | 80c        | 12-31  | 12-19                   | Carrier Corp., 4% preferred (quar.)                           | 50c                     | 1-15    | 12-31                   |       |
| Argus Corporation, Ltd., common  | 12 1/2c                   | 3-2     | 1-30                    | Blue Ridge Insurance (N. C.) (quar.)   | 75c        | 12-24  | 12-15                   | 4.80% preferred (initial)                                     | 74c                     | 1-15    | 12-31                   |       |
| 4 1/2% convertible preference  | \$81.12c                  | 1-2     | 1-30                    | Bohack (H. C.) Co.   | 25c        | 12-29  | 12-15                   | Carriers & General Corp. (quar.)                              | 10c                     | 12-24   | 12-12                   |       |
| Arkansas Power & Light, \$6 pfd. (quar.)   | \$1.50                    | 1-2     | 12-15                   | Bohman Aluminum & Brass Corp. (year-end)   | \$1.37 1/2 | 1-2    | 12-15                   | A year-end distribution from accumulated undistributed income | 65c                     | 12-24   | 12-12                   |       |
| 87 preferred (quar.)   | \$1.75                    | 1-2     | 12-15                   | Bonanza Development  | 45c        | 12-29  | 12-15                   | Carthage Mills, Inc., 6% preferred A (quar.)                  | \$1.50                  | 1-2     | 12-15                   |       |
| Armstrong Rubber Co.   | 59 1/2c                   | 1-2     | 12-12                   | Bonanza Oil & Mine Corp. (stock dividend)  | 5%         | 12-31  | 12-15                   | Cascades Plywood Corp. (quar.)                                | 25c                     | 12-23   | 12-15                   |       |
| 4 1/2% conv. preferred (quar.)   | 20c                       | 1-15    | 1-2                     | Borg (George W.) Corp. (quar.)   | 25c        | 1-2    | 12-16                   | Extra   | 75c                     | 12-23   | 12-15                   |       |
| Arrow-Hart & Hegeman Electric Co.  | \$1.20                    | 1-3     | 12-9                    | Borg-Warner Corp., 3 1/2% preferred (quar.)  | 37 1/2c    | 12-29  | 12-10                   | Case (J. L.) Company, common (year-end)                       | 87 1/2c                 | 1-2     | 12-12                   |       |
| Year-end   | 50c                       | 12-27   | 12-12                   | Boss Mfg. Co.  | 81 1/2c    | 1-2    | 12-17                   | Caspers Tin Plate Co. (quar.)                                 | 17 1/2c                 | 12-23   | 12-11                   |       |
| Art Metal Construction (quar.)   | 25c                       | 12-27   | 12-12                   | Boston & Albany RR.  | 20c        | 12-31  | 11-28                   | Extra   | 10c                     | 12-23   | 12-11                   |       |
| Extra  | 20c                       | 12-30   | 12-15                   | Boston Personal Property Trust (quar.)   | 30c        | 12-23  | 12-17                   | Cassidy's, Ltd., 7% preferred (quar.)                         | \$1.75                  | 1-2     | 12-5                    |       |
| Artloom Carpet Co. (year-end)  | 30c                       | 12-24   | 12-15                   | Brach (E. J.) & Sons (quar.)   | 20c        | 12-23  | 12-17                   | Castile-Tretheway Mines, Ltd.                                 | 110c                    | 1-2-53  | 12-1                    |       |
| Arundel Corp. (quar.)  | 50c                       | 12-24   | 12-15                   | Brillio Manufacturing Co., Inc., com. (incr.)  | 75c        | 12-26  | 12-5                    | Celanese Corp. of America, common                             | 50c                     | 12-22   | 12-5                    |       |
| Extra  | 50c                       | 12-29   | 12-15                   | \$2 class A (quar.)  | 50c        | 12-26  | 12-5                    | 4 1/2% preferred (quar.)                                      | \$1.12 1/2              | 1-2     | 12-5                    |       |
| Arvin Industries, Inc. (quar.)   | 125c                      | 12-23   | 11-28                   | \$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend) | 50c        | 4-1    | 12-24                   | 7% 2nd preferred (quar.)                                      | \$1.75                  | 1-2     | 12-5                    |       |
| Asbestos Corp., Ltd. (quar.)   | 125c                      | 12-23   | 11-28                   | British American Oil Co., Ltd. (quar.)   | \$12 1/2c  | 1-2    | 11-24                   | Celtic Knitting Co., Ltd.                                     | 250c                    | 1-12    | 12-15                   |       |
| Extra  | 125c                      | 12-23   | 11-28                   | British Columbia Electric Co., Ltd.  | \$1        | 1-2    | 12-15                   | Centlivre Brewing Corp.                                       | 10c                     | 12-23   | 12-12                   |       |
| Ashdown (J. H.) Hardware Co. Ltd., class A   | 15c                       | 12-30   | 12-12                   | British Columbia Forest Products, Ltd.   | 110c       | 2-2    | 12-31                   | Central Canada Investments, Ltd., common                      | 10c                     | 1-2     | 12-18                   |       |
| Class B  |                           |         |                         | British Columbia Power Co., Ltd.   | 440c       | 1-15   | 12-31                   | Central Electric & Gas Co.                                    | 4.75% preferred (quar.) | \$32.00 | 1-2-53                  | 12-18 |
| Associated Motion Picture Industries   |                           |         |                         | British Columbia Power Co., Ltd.— Class A (quar.)  | 150c       | 1-2    | 12-17                   | 5% preferred (quar.)  | 59 1/2c                 | 12-31   | 12-15                   |       |
| Associated Telephone & Telegraph Co.   |                           |         |                         | British Columbia Telephone Co., com. (quar.)   | 150c       | 1-2    | 12-17                   | 62 1/2c   | 12-31                   | 12-15   |                         |       |
| 7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)  | \$81.27                   | 1-2     | —                       | 6% 1st preferred (quar.)   | \$12 1/2c  | 1-2    | 11-24                   | Central Hudson Gas & Electric— 4 1/2% preferred (quar.)       | \$1.12 1/2              | 1-2     | 12-10                   |       |
| \$6 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend) | \$89.66                   | 1-2     | —                       | 4 1/2% preferred (quar.)   | \$1        | 1-2    | 12-15                   | 4.75% preferred (quar.)                                       | \$1.18 1/2              | 1-2     | 12-10                   |       |
| \$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)  | \$83                      | 1-2     | —                       | 4 1/2% preferred (quar.)   | 150c       | 1-2    | 12-17                   | 5.25% preferred (quar.)                                       | \$1.13 1/2              | 1-2     | 12-10                   |       |
| Associates Investment Co. (quar.)  | \$1                       | 12-27   | 12-5                    | British Columbia Telephone Co., com. (quar.)   | 150c       | 1-2    | 12-17                   | Central Illinois Electric & Gas, com. (quar.)                 | 32 1/2c                 | 1-2     | 12-15                   |       |
| Year-end   | 50c                       | 12-27   | 12-5                    | 6% 2nd preferred (quar.)   | \$1.50     | 1-2    | 12-18                   | 4.75% preferred C (quar.)                                     | \$1.18 1/2              | 1-2     | 12-15                   |       |
| Atchison, Topeka & Santa Fe Ry.  | 81.25                     | 3-2     | 1-30                    | 6% 2nd preferred (quar.)   | \$1.50     | 1-2    | 12-18                   | 4.10% preferred A (quar.)                                     | \$1.02 1/2              | 1-2     | 12-15                   |       |
| Common (quar.)   | 81.25                     | 2-2     | 12-26                   | British Industries Corp. (N. Y.) (quar.)   | 5c         | 12-22  | 12-15                   | 4.10% preferred B (quar.)                                     | \$1.02 1/2              | 1-2     | 12-15                   |       |
| 5% non-cumulative preferred (s-a)  | 80c                       | 12-29   | 12-15                   | Bristol-Myers Co., 3 3/4% pfd. (quar.)   | 93 3/4c    | 1-15   | 1-2                     | Central Illinois Public Service Co.                           | \$1.12 1/2              | 1-2     | 12-12                   |       |
| Athy Products Corp.  | 30c                       | 1-15    | 1-18                    | Brockton Taunton Gas Co.   | 95c        | 1-1-53 | 12-22                   | 4% preferred (quar.)  | \$1                     | 12-31   | 12-18                   |       |
| Atlantic City Electric (quar.)   | 32 1/2c                   | 1-15    | 1-18                    | Brockway Glass Co., common (quar.)   | 40c        | 1-2    | 12-10                   | 5 1/4% preferred (quar.)                                      | \$1.31 1/2              | 12-31   | 12-18                   |       |
| Atlantic Greyhound, 4% preferred (quar.)   | \$1                       | 12-29   | 12-19                   | Brooks Brothers, 6% conv. pfd. (quar.)   | 62 1/2c    | 1-2    | 12-10                   | 4.92% preferred (initial quar.)                               | \$1.23                  | 12-31   | 12-18                   |       |
| Atlantic Refining Co.  | 3.75% preferred B (quar.) | 93 3/4c | 2-2                     | Brown-Forman Distillers Corp.  | 15c        | 1-1    | 12-15                   | Central Illinois Securities Corp.                             | \$2                     | 12-36   | 12-15                   |       |
| Atlantic Wholesalers, Ltd., class A (quar.)  | 110c                      | 1-2     | 12-15                   | Common (quar.)   | 20c        | 1-2    | 12-12                   | Central Maine Power, common                                   | 30c                     | 12-31   | 12-10                   |       |
| Extra  | 110c                      | 1-2     | 12-15                   | 84 preferred (quar.)   | \$1        | 1-2    | 12-12                   | 3.50% preferred (quar.)                                       | 87 1/2c                 | 1-2     | 12-10                   |       |
| Class B (quar.)  | 110c                      | 1-2     | 12-15                   | 4 1/2% junior preferred (quar.)  | 10c        | 1-2    | 12-12                   | 4.60% preferred (quar.)                                       | \$1.15                  | 1-2     | 12-10                   |       |
| Extra  | 110c                      | 1-2     | 12-15                   | Brown Shoe Co. (quar.)   | 60c        | 12-31  | 12-15                   | 6% preferred (quar.)  | \$1.50                  | 1-2     | 12-10                   |       |
| Stock dividend (1/50th share of Airflights, Inc. for each share held)  | 1-5                       | 11-29   |                         | Brown Shoe Co. (quar.)   | 95c        | 1-2-53 | 12-22                   | Central Ohio Light & Power (quar.)                            | 45c                     | 1-15    | 12-31                   |       |
| Atlas Steel, Ltd. (quar.)  | 125c                      | 2-2     | 1-5                     | Brockway Glass Co., common (quar.)   | 40c        | 1-2    | 12-10                   | Central Republic Co.  | 30c                     | 1-15    | 1-2                     |       |
| Auto Fabric Products, Ltd. cl. A (quar.)   | 125c                      | 1-2     | 12-15                   | Brooks Brothers, 6% conv. pfd. (quar.)   | 62 1/2c    | 1-2    | 12-10                   | Central Telephone Co., common (quar.)                         | 20c                     | 12-31   | 12-15                   |       |
| Class B  | 125c                      | 1-2     | 12-15                   | Brown-Forman Distillers Corp.  | 15c        | 1-1    | 12-15                   | Central Vermont Public Service                                | 62 1/2c                 |         |                         |       |

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

| Range for Previous<br>Year 1961 |             | Range Since Jan. 1 |             | STOCKS<br>NEW YORK STOCK<br>EXCHANGE     | Par                  | Monday<br>Dec. 15 |      | Tuesday<br>Dec. 16 |       | Wednesday<br>Dec. 17 |       | Thursday<br>Dec. 18 |      | Friday<br>Dec. 19 |      | Sales for<br>the Week<br>Shares |         |        |
|---------------------------------|-------------|--------------------|-------------|--|----------------------|-------------------|------|--------------------|-------|----------------------|-------|---------------------|------|-------------------|------|---------------------------------|---------|--------|
| Lowest                          | Highest     | Lowest             | Highest     |  |                      |                   |      | 45%                | 46%   | 45%                  | 45%   | 44%                 | 45%  | 44%               | 45%  | 10,700                          |         |        |
| 41% Mar 15                      | 62          | Aug 3              | 41% Oct 6   | 64% Jan 10                               | Abbott Laboratories  | 5                 | 45%  | 46%                | 45%   | 46%                  | 44%   | 45%                 | 44%  | 45%               | 44%  | 45%                             | 10,700  |        |
| 113% Dec 24                     | 114% Dec 14 | 108                | Oct 2       | 125 Jan 24                               | 4% preferred         | 100               | *111 | 113                | *110  | 113                  | *110  | 110½                | *109 | 111½              | 100  |                                 |         |        |
| 4% Mar 15                       | 8           | Sep 19             | 5% Nov 6    | 8% May 2                                 | ACF-Brill Motors Co. | 2.50              | 5%   | 5%                 | 5%    | 5%                   | 6%    | 6%                  | 6%   | 6%                | 6%   | 6%                              | 13,800  |        |
| 27% Jan 2                       | 33% Jan 30  | 24% Nov 26         | 30% Jan 24  | Acme Steel Co.                           | 10                   | 25%               | 25%  | 25%                | 25%   | 25%                  | 25%   | 25%                 | 25%  | 25%               | 25%  | 2,900                           |         |        |
| 25% Jan 3                       | 36          | Oct 18             | 30% Sep 16  | 35% Jan 30                               | Adams Express Co.    | 1                 | 33½  | 33%                | 33%   | 33%                  | 33%   | 33%                 | 33%  | 33%               | 33%  | 33%                             | 1,800   |        |
| 36% July 12                     | 43% Sep 17  | 33% Oct 20         | 42% Jan 20  | Adams-Mills Corp.                        | No par               | *35               | 36%  | *35                | 36%   | *35                  | 36%   | *35                 | 36%  | *34               | 35%  | 200                             |         |        |
| 49 Apr 4                        | 63% Sep 25  | 56 Dec 19          | 64 Sep 24   | Addressograph-Multigraph Corp.           | 10                   | x57½              | 57%  | *57                | 57%   | 57½                  | 57%   | 56½                 | 56%  | 56                | 56   | 400                             |         |        |
| 20% July 17                     | 29% Feb 26  | 24% Jan 22         | 32% Oct 9   | Admiral Corp.                            | 1                    | 31%               | 32   | 31%                | 31%   | 31%                  | 31%   | 31                  | 31½  | 30%               | 31%  | 15,900                          |         |        |
| 7% July 17                      | 11% May 3   | 7% July 17         | 9% Jan 7    | Affiliated Gas Equipment Co.             | 1                    | 9                 | 9½   | 8%                 | 9     | 8%                   | 9     | 8%                  | 9    | 8%                | 9    | 10,300                          |         |        |
| 47% Jan 18                      | 53          | Jun 8              | 48 Jan 18   | 51 May 21                                | 83 preferred w.w.    | 50                | 50%  | 50%                | *50%  | 50%                  | *50%  | 50%                 | *50% | 50%               | 50%  | 20                              |         |        |
| 24% Nov 7                       | 31% Apr 30  | 29% Dec 19         | 54% May 1   | Air Reduction Inc common                 | No par               | 28%               | 28%  | 27%                | 28%   | 27%                  | 28%   | 27%                 | 28%  | 28%               | 29%  | 24,200                          |         |        |
| 101% Nov 2                      | 111% Dec 26 | 106% May 2         | 115% Dec 11 | Alabam & Vicksburg Ry.                   | 100                  | 113½              | 114½ | *113½              | 115   | 113½                 | 115   | 114                 | 114  | 114½              | 114½ | 700                             |         |        |
| 131% Jan 19                     | 137% Dec 12 | 139 Jan 17         | 158 Aug 28  | Alaska Junesau Gold Mining               | 10                   | 10%               | 153½ | 158                | *153½ | 155                  | *153½ | 155                 | 155  | 155               | 155  | 60                              |         |        |
| 2% May 10                       | 3%          | Oct 8              | 2% Jan 2    | Alidens Inc common                       | 5                    | 19½               | 19½  | 19½                | 19½   | 19½                  | 19½   | 19½                 | 19½  | 19½               | 19½  | 2,500                           |         |        |
| 19% Jun 25                      | 27% Feb 8   | 18½ Oct 29         | 23% July 1  | Allied Chemical & Dye                    | No par               | 100               | 70½  | 70½                | *70½  | 71½                  | 70½   | 70½                 | 70½  | 70½               | 70½  | 1,800                           |         |        |
| 70 Dec 6                        | 80 Feb 2    | 70 Jan 4           | 76 May 9    | Allied Kid Co.                           | 5                    | 4½                | 4%   | 5                  | 5½    | 5                    | 5½    | 5                   | 5½   | 5                 | 5½   | 5                               | 258,600 |        |
| 3 May 21                        | 4% Jan 2    | 2% Apr 24          | 5½% Dec 16  | Allied Mills                             | No par               | 32½               | 32%  | 32%                | 33%   | 33                   | 33    | 33                  | 33   | 33                | 32%  | 32%                             | 1,300   |        |
| 73½ Jan 28                      | 87% Jan 2   | 79% May 8          | 153% Dec 19 | Allied Stores Corp common                | 1                    | 93                | 93½  | *93                | 93½   | 93                   | 93    | 93                  | 93   | 93                | 93   | 93                              | 300     |        |
| X78 Nov 28                      | 88 Apr 28   | 73 Apr 7           | 82 May 24   | Allis-Chalmers Mfg common                | No par               | 60½               | 61½  | 60½                | 61½   | 60½                  | 61½   | 60½                 | 60½  | 60                | 60½  | 60                              | 20,300  |        |
| 36% May 26                      | 52% Oct 19  | 31% Oct 16         | 46% Jan 21  | Allis-Chalmers Mfg convertible preferred | 100                  | 140               | 145  | 149                | 152   | 146                  | 147½  | 150                 | 151  | 151               | 152½ | 152½                            | 3,700   |        |
| 104 Dec 3                       | 106% Dec 14 | 98 Nov 10          | 110 Jan 17  | Alpha Portland Cement                    | No par               | *78               | 80   | 80                 | 80    | *72                  | 83    | *72                 | 83   | *75               | 82   | 80                              |         |        |
| 91% July 6                      | 102 Feb 12  | 85 Jan 2           | 98 Nov 25   | Aluminum Co of America                   | No par               | 37%               | 38   | 37%                | 37%   | 36                   | 37½   | 36½                 | 36½  | 36%               | 37½  | 36,000                          |         |        |
| 9 Dec 11                        | 11 Feb 8    | 8 Apr 30           | 9% Dec 19   | Aluminum Limited new                     | No par               | 52                | 52½  | 52                 | 52½   | 52                   | 52½   | 52                  | 52½  | 52                | 52½  | 52½                             | 10,200  |        |
| 2% Dec 31                       | 5½ Jan 3    | 2% Oct 23          | 3% Jan 3    | Amalgamated Leather Co com               | 1                    | 2½                | 2½   | 2%                 | 2%    | 2%                   | 2%    | 2%                  | 2%   | 2%                | 2%   | 2%                              | 2,800   |        |
| 36 Oct 15                       | 41 Jan 23   | 33 Nov 24          | 35 Jan 2    | Amalgamated Sugar Co (The)               | 1                    | *33               | 36   | *33                | 36    | *33                  | 36    | *33                 | 36   | *33               | 37   |                                 |         |        |
| 16½ July 13                     | 19 Feb 8    | 15% Sep 18         | 18½ Jan 11  | Amerada Petroleum Corp.                  | No par               | 188%              | 189% | 186½               | 188½  | x186½                | 188   | 187½                | 190½ | 189½              | 194  | 17,300                          |         |        |
| 49 Jun 4                        | 165% Oct 30 | 141½ Jan 9         | 235 Apr 9   | Amer Agricultural Chemical               | No par               | 68%               | 69½  | 69½                | 69½   | *69                  | 70    | *69                 | 70   | 68                | 69   | 800                             |         |        |
| 49 Jan 2                        | 66% Sep 19  | 60% Feb 20         | 70% Dec 2   | American Airlines common                 | 1                    | 15                | 15½  | 14½                | 15½   | 14½                  | 14½   | 14½                 | 14½  | 14½               | 14½  | 14½                             | 19,300  |        |
| 13½ Jan 15                      | 17% Dec 14  | 12½ May 3          | 16½ Jan 2   | 3½% cum conv preferred                   | 100                  | 80                | 80%  | 80%                | 81    | 80½                  | 80½   | 80                  | 80   | 80                | 80   | 80                              | 1,800   |        |
| 78 Jan 13                       | 93 Dec 19   | 72 Apr 29          | 90 Jan 2    | American Bank Note common                | 10                   | 18½               | 18½  | 18½                | 18½   | 18½                  | 18½   | 18½                 | 18½  | 18½               | 18½  | 18½                             | 5,300   |        |
| 16½ Jan 2                       | 20% July 5  | 16½ May 3          | 19½ Jan 2   | American Bosch Corp common               | 2                    | 56                | 56½  | 56½                | 56½   | 56½                  | 56½   | 56½                 | 56½  | 56½               | 56½  | 56½                             | 240     |        |
| 87 Jan 23                       | 66% Aug 3   | 55 Nov 25          | 61½ Feb 19  | 4% preferred                             | 100                  | 90%               | 90%  | 92                 | 92    | *91                  | 93    | *91                 | 93   | *91               | 93   | 93                              | 20      |        |
| 12½ Jun 29                      | 17½ Jan 19  | 10% Dec 18         | 15½ Aug 7   | American Cyanamid Co com                 | 10                   | 54½               | 55%  | 54%                | 55%   | 53½                  | 54%   | 53½                 | 54   | 53½               | 54%  | 53½                             | 54%     | 23,600 |
| 84% Jun 28                      | 44% Feb 8   | 36% Oct 30         | 41½ Mar 13  | 3½% conv preferred series A              | 100                  | *255              | 270  | *250               | 270   | *250                 | 270   | *250                | 270  | *240              | 270  |                                 |         |        |
| 102 July 6                      | 114 Jan 16  | 102 Oct 22         | 107 Apr 22  | 3½% conv preferred series B              | 100                  | 152               | 152  | *149               | 155   | *147                 | 154   | *147                | 154  | *146              | 154  | 100                             |         |        |
| 10% Jan 10                      | 14% Apr 30  | 8½ Oct 18          | 12½ Jan 4   | American Broadcasting Co Inc             | 1                    | 9%                | 9½   | 9½                 | 9%    | 9½                   | 9%    | 9½                  | 9½   | 9%                | 9½   | 9½                              | 6,200   |        |
| 5½ Jun 29                       | 7½ Mar 2    | 4½ Nov 5           | 6 Jan 7     | American Cable & Radio Corp.             | 1                    | 4%                | 4%   | 4%                 | 4%    | 4%                   | 4%    | 4%                  | 4%   | 4%                | 4%   | 10,400                          |         |        |
| —                               | —           | 38% May 18         | 36% Dec 12  | American Can Co common                   | 12.50                | 35½               | 35%  | 35%                | 35%   | 35%                  | 35%   | 35%                 | 35%  | 35%               | 36   | 14,300                          |         |        |
| 22½ Jun 29                      | 30% Jan 18  | 31 Oct 22          | 42% Jun 27  | American Can & Fdry common               | 25                   | 44                | 44%  | 44%                | 44%   | 44%                  | 44%   | 44%                 | 44%  | 44%               | 44%  | 1,500                           |         |        |
| 72½ July 2                      | 85% May 17  | 73½ Apr 23         | 83½ Jun 26  | American Chain & Cable                   | No par               | 37%               | 37%  | 37%                | 37%   | 37                   | 37    | 37                  | 37   | 37                | 37   | 5,600                           |         |        |
| 27½ July 2                      | 33% Oct 18  | 27½ Oct 24         | 32½ Feb 8   | American Chigle Co                       | No par               | 47½               | 48½  | 47½                | 48½   | 47½                  | 47½   | 47½                 | 47½  | 47½               | 47½  | 47½                             | 2,500   |        |
| 36% July 5                      | 245 Feb 21  | 42½ Jan 2          | 50% Jun 6   | American Colortype Co                    | 10                   | 16½               | 16½  | 16½                | 16½   | 16½                  | 16½   | 16½                 | 16½  | 16½               | 16½  | 1,800                           |         |        |
| 18½ Dec 28                      | 22% Feb 8   | 14½ May 21         | 19½ Feb 25  | American Crystal Sugar com               | 10                   | 21½               | 22   | 22                 | 22    | 21½                  | 22½   | *21½                | 22   | 21½               | 21½  | 1,200                           |         |        |
| 21½ July 10                     | 28% Feb 24  | 20% Feb 13         | 26 Mar 6    | American Cyanamid Co com                 | 10                   | 90%               | 90%  | 92                 | 92    | *91                  | 93    |                     |      |                   |      |                                 |         |        |

## **NEW YORK STOCK RECORD**

**Continued—Page 2**

| Range for Previous Year 1951 |               | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE         |                | LOW AND HIGH SALE PRICES |                   |                  |                | Sales for the Week |         |         |        |       |
|------------------------------|---------------|--------------------|----------------|--|----------------|--------------------------|-------------------|------------------|----------------|--------------------|---------|---------|--------|-------|
| Lowest                       | Highest       | Lowest             | Highest        | Par                                    | Monday Dec. 15 | Tuesday Dec. 16          | Wednesday Dec. 17 | Thursday Dec. 18 | Friday Dec. 19 | Shares             |         |         |        |       |
| 36% July 2                   | 51% Jan 29    | 15% Oct 7          | 27% Jan 22     | Argo Oil Corp.                         | 5              | 17 1/2                   | 17 1/4            | 17               | 17 1/4         | 17 1/2             | 13,200  |         |        |       |
| 8% July 18                   | 12% Jan 9     | 35% May 1          | 41% Jan 30     | Armco Steel Corp.                      | 10             | 40 1/2                   | 40 1/2            | 40 1/2           | 41 1/2         | 41 1/2             | 24,800  |         |        |       |
| 76% July 20                  | 96 Dec 10     | 8% Oct 22          | 12% Mar 5      | Armour & Co. of Illinois com.          | 5              | 10 1/2                   | 10 1/2            | 10 1/2           | 10 1/2         | 10 1/2             | 26,100  |         |        |       |
| 46% Jan 3                    | 59% Aug 7     | 46% Nov 10         | 57 Jan 28      | 36 conv prior preferred                | No par         | 85 3/4                   | 85 3/4            | 85               | 84             | 83 3/4             | 1,000   |         |        |       |
| 91% Dec 7                    | 104 Jan 5     | 92% Jan 3          | 99 Apr 1       | Armstrong Cork Co com.                 | No par         | 53 1/4                   | 54 1/4            | 53               | 52 1/2         | 52 1/2             | 3,200   |         |        |       |
| 100% July 17                 | 120 Aug 8     | 107% Nov 3         | 116 1/2 Jan 22 | 83 75 preferred                        | No par         | 98 1/2                   | 98 1/2            | 98               | 97 1/2         | 97 1/2             | 230     |         |        |       |
| 15% July 23                  | 19% Feb 16    | 16 1/2 Jan 22      | 18 July 24     | 84 convertible preferred               | No par         | 112 1/2                  | 112 1/2           | 112 1/2          | 112 1/2        | 112 1/2            | - 170   |         |        |       |
| 8% Dec 26                    | 13 1/2 Feb 9  | 7% Oct 24          | 9% Dec 19      | Arnold Constable Corp.                 | 5              | 17 1/2                   | 17 1/2            | 18               | 17 1/2         | 18 1/2             | 200     |         |        |       |
| 22% July 12                  | 28% Oct 15    | 25% May 6          | 32 1/2 Dec 9   | Artloom Carpet Co Inc.                 | No par         | 8 1/2                    | 8 1/2             | 8 1/2            | 8 1/2          | 9                  | 9 1/2   |         |        |       |
| —                            | —             | 16 1/2 Oct 22      | 23% Mar 25     | Arvin Industries Inc.                  | 2.50           | 32                       | 32                | 31 1/2           | 31 1/2         | 31                 | 30 1/2  |         |        |       |
| —                            | —             | 28 Dec 19          | 31 Aug 18      | Ashland Oil & Refining Co.             | 1              | 16 1/2                   | 17 1/2            | 16 1/2           | 16 1/2         | 16 1/2             | 11,700  |         |        |       |
| —                            | —             | —                  | —              | 2nd preferred \$1.50 series            | No par         | 28 1/2                   | 28 1/2            | 28 1/2           | 28 1/2         | 28                 | 28 1/2  |         |        |       |
| 20 Nov 7                     | 24% Oct 2     | 18 1/2 Feb 20      | 22 1/2 July 25 | Associated Dry Goods Corp.             | —              | Common                   | 1                 | 20 1/2           | 20 1/2         | 20 1/2             | 20 1/2  | 20 1/2  |        |       |
| 91 Nov 28                    | 101% Sep 25   | 91 Feb 28          | 100 1/2 Dec 10 | 8.25% 1st preferred                    | 100            | 99                       | 99 1/2            | 101              | 100            | 100                | 100     | 290     |        |       |
| 89 Nov 21                    | 98 Oct 11     | 91 Jan 2           | 98 Jan 23      | 8% 2nd preferred                       | 100            | 96                       | 96                | 96 1/2           | 96             | 96 1/2             | 96 1/2  | 200     |        |       |
| 41% Jan 3                    | 68 1/2 Dec 4  | 66 Jan 22          | 85 Dec 1       | Associates Investment Co.              | 10             | 84 1/4                   | 84 1/4            | 84               | 84             | 83 3/4             | 84 1/2  | 600     |        |       |
| 88% Oct 31                   | 82 Aug 2      | 73 1/2 Feb 27      | 104 1/2 Dec 15 | <b>Atchison Topeka &amp; Santa Fe—</b> |                |                          |                   |                  |                |                    |         |         |        |       |
| 50% Nov 30                   | 55 Aug 3      | 51% Jan 4          | 58 June 13     | Common                                 | 50             | 101 1/2                  | 104 1/2           | 103 1/2          | 104 1/2        | 103 1/2            | 102 1/2 | 103 1/2 | 8,900  |       |
| 18% Jan 2                    | 23% Oct 10    | 21% Jan 7          | 27 Dec 1       | Preferred                              | 50             | 56 1/2                   | 57 1/2            | 56 1/2           | 56 1/2         | 57                 | 57      | 57 1/2  | 2,200  |       |
| —                            | —             | 94 Aug 26          | 97 1/2 Nov 6   | Atlantic City Electric Co.             | 10             | x26 1/2                  | 26 1/2            | 26 1/2           | 27             | 26 1/2             | 26 1/2  | 26 1/2  | 1,500  |       |
| 61% Jun 29                   | 82 Feb 7      | 75% Jan 9          | 120% Dec 15    | 4% preferred                           | 100            | 95                       | 96                | 95               | 95             | 94                 | 94      | 95      | 40     |       |
| 83 Jan 4                     | 110 Dec 17    | 96% Feb 28         | 109 May 28     | Atlantic Coast Line RR.                | No par         | 117 1/2                  | 120 1/2           | 117 1/2          | 118 1/2        | 118                | 118     | 119 1/2 | 4,900  |       |
| 92% Jun 25                   | 105% Jan 17   | 93% Jan 2          | 100% Jun 24    | Atlantic G & W I SS Lines              | 1              | 104                      | 106 1/2           | 104              | 106 1/2        | 104                | 106 1/2 | 105 1/2 | 100    |       |
| x25 May 23                   | 28% Sep 12    | 26% May 1          | 30% Jan 26     | Atlantic Refining common               | 10             | 31 1/2                   | 33 1/2            | 31 1/2           | 32 1/2         | 32 1/2             | 32 1/2  | 32 1/2  | 72,200 |       |
| 31 Jun 28                    | 43 1/2 Sep 18 | 31 1/2 Sep 30      | 44% Jan 30     | Preferred \$3.75 series B              | 100            | 99 1/2                   | 100               | 99 1/2           | 99 1/2         | 99                 | 99 1/2  | 99      | 240    |       |
| 198% Dec 13                  | 120 Sep 18    | 102% Oct 2         | 117% Jan 30    | Atlas Corp.                            | 5              | 28                       | 29 1/4            | 29               | 29             | 29                 | 29      | 29 1/4  | 12,300 |       |
| 26 Jun 25                    | 31 Jan 11     | 24% Feb 4          | 31 Mar 3       | Atlas Powder—                          | —              | Common (voting)          | 20                | 35               | 35 1/2         | 35                 | 35 1/2  | 34 1/2  | 34 1/2 | 1,400 |
| 7% Nov 29                    | 10% Jan 15    | 5% Oct 16          | 7% Jan 3       | 4% convertible pfid series A           | 100            | 104 1/2                  | 105 1/2           | 106 1/2          | 105 1/2        | 104 1/2            | 104 1/2 | 105     | 830    |       |
| 15% Sep 18                   | 16% Jan 10    | 14% May 5          | 17 Nov 3       | Atlas Tack Corp.                       | No par         | *26                      | 27                | 26               | 27             | 26                 | 26      | 26      | 100    |       |
| 8% July 10                   | 11% Jan 19    | 8 Oct 30           | 9% Jan 5       | Austin Nichols common                  | No par         | 7 1/2                    | 7 1/2             | 7 1/2            | 7 1/2          | 7 1/2              | 7 1/2   | 7 1/2   | 1,600  |       |
| 12 Aug 23                    | 14% Dec 31    | 12% Apr 17         | 15% Jan 3      | Coav prior pref (\$1.20)               | No par         | 17                       | 17                | 16 1/2           | 16 1/2         | 16 1/2             | 16 1/2  | 16 1/2  | 200    |       |
| 6% Jun 25                    | 8% Mar 1      | 6% Jun 3           | 8 1/2 Nov 21   | Autocar Co.                            | .5c            | 7 1/2                    | 9                 | 7 1/2            | 7 1/2          | 7 1/2              | 7 1/2   | 7 1/2   | 6,500  |       |
| 43% Jun 18                   | 51% Mar 8     | 42% Jun 26         | 50% Nov 14     | Automatic Canteen Co of Amer.          | 5              | 14                       | 14                | 14 1/2           | 14 1/2         | 14                 | 13 1/2  | 14      | 1,700  |       |
| —                            | —             | —                  | —              | Aveo Mig Corp (The) common             | 3              | 7 1/2                    | 7 1/2             | 7 1/2            | 7 1/2          | 7 1/2              | 7 1/2   | 7 1/2   | 23,300 |       |
| —                            | —             | —                  | —              | \$2.25 conv preferred                  | No par         | *48 1/4                  | 49                | 48 1/2           | 48 1/2         | 48                 | 48 1/2  | 48 1/2  | 1,100  |       |

B

| %       | Dec  | 24 | 13 1/2  | Jan | 30 | 5 1/2   | Jun | 3  | 9 1/2     | Jan  | 30 | Babbitt (B T) Inc                | 1      | 5 1/2   | 5 1/2  | 5 1/2   | x5 1/2  | 5 1/2  | 5 1/2   | 5 1/2  | 5 1/2   | 5 1/2  | 5 1/2   | 5 1/2  | 4,100   |        |         |
|---------|------|----|---------|-----|----|---------|-----|----|-----------|------|----|----------------------------------|--------|---------|--------|---------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|
| 10      | Jun  | 28 | 15 1/2  | Jan | 22 | 31 1/2  | Oct | 16 | 39 1/2    | Dec  | 10 | Bacock & Wilcox Co (The) No par  | 100    | 36 1/2  | 37     | 36 1/2  | 37 1/2  | 37 1/2 | 38      | 37 1/2 | 37 1/2  | 37 1/2 | 37 1/2  | 37 1/2 | 37 1/2  | 5,500  |         |
| 15      | July | 2  | 24 1/2  | Jan | 17 | 17 1/2  | Feb | 20 | 27 1/2    | Dec  | 19 | Baldwin-Lima-Hamilton Corp       | 13     | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 46,500 |         |
| 24      | July | 2  | 45 1/2  | Nov | 17 | 36 1/2  | Feb | 20 | 49 1/2    | Nov  | 13 | Baltimore & Ohio common          | 100    | 24 1/2  | 25 1/2 | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 26 1/2  | 26 1/2 | 26 1/2  | 26 1/2 | 26 1/2  | 27 1/2 | 121,900 |
| 15      | Jun  | 28 | 27 1/2  | Jan | 16 | 18      | Apr | 23 | 23 1/2    | Jun  | 26 | Bangor & Aroostook common        | 50     | 43 1/2  | 43 1/2 | 43 1/2  | 44      | 44 1/2 | 44 1/2  | 44 1/2 | 45 1/2  | 45 1/2 | 45 1/2  | 45 1/2 | 46      | 14,400 |         |
| 63 1/2  | Sep  | 14 | 74 1/2  | Jan | 30 | 65 1/2  | Jan | 11 | 73        | Nov  | 21 | Convertible 5% preferred         | 100    | 22 1/2  | 22 1/2 | 22 1/2  | 22      | 22     | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 22     | 21 1/2  | 1,700  |         |
| 17 1/2  | Jan  | 2  | 28 1/2  | Feb | 3  | 15 1/2  | Nov | 3  | 19 1/2    | Jan  | 10 | Barber Oil Corp new              | 10     | 53      | 53 1/2 | 52      | 52 1/2  | 52     | 52      | 51 1/2 | 51 1/2  | 51 1/2 | 51 1/2  | 51 1/2 | 51 1/2  | 1,400  |         |
| 37      | Jan  | 2  | 43 1/2  | Jan | 31 | 36      | May | 7  | 41        | Jan  | 23 | Barker Brothers common           | 10     | x15 1/2 | 15 1/2 | 15 1/2  | 15 1/2  | 15 1/2 | 15 1/2  | 15 1/2 | 15 1/2  | 15 1/2 | 15 1/2  | 15 1/2 | 15 1/2  | 15 1/2 | 1,100   |
| 19 1/2  | July | 2  | 28 1/2  | Jan | 9  | 20 1/2  | May | 23 | 24 1/2    | Dec  | 19 | 4 1/2 % noncumulative preferred  | 100    | 24 1/2  | 25 1/2 | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 26 1/2  | 26 1/2 | 26 1/2  | 26 1/2 | 26 1/2  | 27 1/2 | 121,900 |
| 9 1/2   | Nov  | 10 | 12 1/2  | Jan | 17 | 9 1/2   | Feb | 21 | 11 1/2    | Dec  | 5  | Bath Iron Works Corp             | 10     | 21      | 21 1/2 | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 9,200   |
| 31 1/2  | Jan  | 2  | 38      | Mar | 8  | 33 1/2  | Apr | 16 | 39 1/2    | Dec  | 9  | Bayuk Cigars Inc                 | No par | 11 1/2  | 11 1/2 | 11 1/2  | 11      | 11 1/2 | 11 1/2  | 11 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 11      | 4,200  |         |
| 96      | Nov  | 27 | 107     | Mar | 8  | 94 1/2  | Apr | 16 | 105 1/2   | Dec  | 16 | 3 1/2 % convertible preferred    | 100    | 104 1/2 | 106    | 105 1/2 | 105 1/2 | 107    | 105 1/2 | 107    | 105 1/2 | 107    | 105 1/2 | 107    | 105 1/2 | 10     |         |
| 19 1/2  | Oct  | 29 | 37 1/2  | Feb | 21 | 16 1/2  | Oct | 22 | 22 1/2    | Jan  | 4  | Beaunit Mills Inc common         | 2,50   | 17 1/2  | 18 1/2 | 18 1/2  | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 6,200  |         |
| 78      | July | 19 | 89      | Nov | 7  | 78 1/2  | Feb | 14 | 87        | Sep  | 30 | Bech Shoe (A S) 4 1/2 % pfd      | 100    | 79 1/2  | 81     | 81      | 81      | 81     | 81      | 80     | 80      | 80     | 80      | 80     | 80      | 300    |         |
| 10 1/2  | Mar  | 13 | 14      | Sep | 12 | 12      | Apr | 17 | 16        | Oct  | 7  | Beech Aircraft Corp              | 1      | 14 1/2  | 15     | 14 1/2  | 14 1/2  | 14 1/2 | 14 1/2  | 15     | 15      | 15     | 15      | 15     | 15      | 2,400  |         |
| 29 1/2  | Jun  | 25 | 35      | Feb | 15 | 30      | Jan | 12 | 33 1/2    | Jun  | 17 | Beech Creek RR                   | 50     | 32 1/2  | 32 1/2 | 32 1/2  | 32 1/2  | 32 1/2 | 32 1/2  | 32 1/2 | 32 1/2  | 32 1/2 | 32 1/2  | 32 1/2 | 32 1/2  | 100    |         |
| 30 1/2  | Jun  | 7  | 33 1/2  | Jan | 3  | 25 1/2  | Oct | 20 | 31 1/2    | Jan  | 14 | Beech-Nut Packing Co             | 10     | 26 1/2  | 27 1/2 | 27 1/2  | 28      | 27 1/2 | 27 1/2  | 27 1/2 | 27 1/2  | 27 1/2 | 27 1/2  | 27 1/2 | 27 1/2  | 4,000  |         |
| 14 1/2  | Dec  | 14 | 19 1/2  | Mar | 8  | 10 1/2  | May | 16 | 15 1/2    | Jan  | 19 | Belding-Heminway                 | 1      | 11      | 11 1/2 | 11 1/2  | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 2,800  |         |
| 17 1/2  | Jan  | 2  | 23 1/2  | Feb | 9  | 18 1/2  | Oct | 27 | 28        | Feb  | 28 | Bell Aircraft Corp               | 1      | 21      | 21 1/2 | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 7,300  |         |
| 46 1/2  | Jun  | 29 | 59 1/2  | Feb | 10 | 45 1/2  | Apr | 24 | 63        | Dec  | 19 | Bell & Howell Co common          | 10     | 20 1/2  | 21 1/2 | 21      | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 1,500  |         |
| 77      | Jun  | 5  | 87 1/2  | Oct | 26 | 87      | Jan | 19 | + 106 1/2 | Dec  | 11 | Bendix Aviation                  | 5      | 60 1/2  | 60 1/2 | 60      | 60 1/2  | 60 1/2 | 61 1/2  | 61 1/2 | 61 1/2  | 61 1/2 | 61 1/2  | 61 1/2 | 61 1/2  | 7,700  |         |
| 1 1/2   | Jan  | 2  | 2       | Aug | 21 | 1 1/2   | Nov | 14 | 1 1/2     | Mar  | 1  | Beneficial Loan Corp common      | 10     | 37 1/2  | 37 1/2 | 37 1/2  | 37 1/2  | 37 1/2 | 37 1/2  | 37 1/2 | 37 1/2  | 37 1/2 | 37 1/2  | 37 1/2 | 37 1/2  | 3,400  |         |
| 26 1/2  | Jun  | 25 | 32 1/2  | Feb | 1  | 25      | Oct | 16 | 29 1/2    | Jan  | 22 | Benguet Consol Mining Co         | 1 peso | 1 1/2   | 1 1/2  | 1 1/2   | 1 1/2   | 1 1/2  | 1 1/2   | 1 1/2  | 1 1/2   | 1 1/2  | 1 1/2   | 1 1/2  | 1 1/2   | 39,900 |         |
| 32 1/2  | Nov  | 17 | 37 1/2  | Feb | 5  | 29 1/2  | Mar | 3  | 36 1/2    | Dec  | 15 | Best & Co                        | 1      | 25 1/2  | 26     | 25 1/2  | 26      | 25 1/2 | 26      | 25 1/2 | 26      | 25 1/2 | 26      | 25 1/2 | 26      | 5,000  |         |
| 46 1/2  | Jun  | 29 | 60      | Jan | 30 | 46 1/2  | May | 1  | 55 1/2    | Dec  | 19 | Best Foods                       | 1      | 36      | 36 1/2 | 36 1/2  | 35 1/2  | 35 1/2 | 35 1/2  | 35 1/2 | 35 1/2  | 35 1/2 | 35 1/2  | 35 1/2 | 35 1/2  | 35 1/2 | 7,100   |
| 138 1/2 | Dec  | 27 | 155 1/2 | Feb | 16 | 139 1/2 | Apr | 29 | 146 1/2   | Aug  | 26 | Bethlehem Steel (Del) com        | No par | 53 1/2  | 54 1/2 | 53 1/2  | 54 1/2  | 53 1/2 | 54 1/2  | 54     | 54 1/2  | 54 1/2 | 54 1/2  | 54 1/2 | 54 1/2  | 55 1/2 | 53,500  |
| 16 1/2  | Nov  | 23 | 21 1/2  | Jun | 21 | 12 1/2  | Oct | 16 | 18 1/2    | Jan  | 7  | Bigelow-Sanford Carpet (Del) com | 5      | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 14,200 |         |
| 80 1/2  | Dec  | 31 | 91      | Aug | 7  | 76 1/2  | Sep | 2  | 84        | Jan  | 14 | 4 1/2 % pfd series of 1951       | 100    | 80      | 82     | 80      | 80      | 80     | 79      | 79     | 79      | 80     | 80      | 80     | 80 1/2  | 50     |         |
| 32 1/2  | July | 2  | 40 1/2  | Sep | 4  | 32      | Nov | 3  | 39 1/2    | Mar  | 12 | Black & Decker Mfg Co            | No par | 34 1/2  | 34 1/2 | 34      | 33      | 33 1/2 | 33 1/2  | 33 1/2 | 33 1/2  | 33 1/2 | 33 1/2  | 33 1/2 | 33 1/2  | 700    |         |
| 15 1/2  | Jun  | 26 | 20 1/2  | Sep | 19 | 15 1/2  | Oct | 20 | 18 1/2    | Nov  | 28 | Blaw-Knox Co                     | No par | 18 1/2  | 18 1/2 | 18      | 18      | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 5,100  |         |
| 13 1/2  | July | 2  | 17 1/2  | Jan | 16 | 15 1/2  | Mar | 15 | 22 1/2    | Dec  | 18 | Bliss (E W) Co                   | 1      | 21 1/2  | 22 1/2 | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 27,100 |         |
| 17 1/2  | Jun  | 26 | 22 1/2  | Dec | 7  | 18 1/2  | Apr | 14 | 23        | Dec  | 11 | Bliss & Laughlin Inc             | 2,50   | 22 1/2  | 23     | x21     | 21 1/2  | 20     | 20      | 20 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 1,900  |         |
| —       | —    | —  | —       | —   | —  | 31 1/2  | May | 16 | 40 1/2    | Dec  | 19 | Blockson Chemical Co             | 7,50   | 24 1/2  | 25     | 24 1/2  | 25      | 25     | 25      | 25     | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 25 1/2  | 25,400 |         |
| 27 1/2  | Dec  | 5  | 44 1/2  | Jan | 3  | 22      | May | 5  | 29 1/2    | Jan  | 2  | Boeing Airplane Co               | 5      | 39      | 39 1/2 | 39      | 39      | 39 1/2 | 39      | 39 1/2 | 39 1/2  | 39 1/2 | 39 1/2  | 39 1/2 | 39 1/2  | 13,900 |         |
| 9 1/2   | Sep  | 17 | 16      | Jan | 15 | 6 1/2   | Oct | 15 | 11 1/2    | Jan  | 25 | Bohn Aluminum & Brass Corp       | 5      | 20 1/2  | 20 1/2 | 20 1/2  | 20      | 20     | 20      | 20     | 20      | 20     | 20      | 20     | 20      | 3,200  |         |
| 13 1/2  | July | 23 | 19      | Jan | 17 | 12 1/2  | Nov | 6  | 16 1/2    | July | 1  | Boon Ami Co class A              | No par | 22      | 22 1/2 | 22 1/2  | 22 1/2  | 22 1/2 | 22 1/2  | 22 1/2 | 22 1/2  | 22 1/2 | 22 1/2  | 22 1/2 | 22 1/2  | 22 1/2 | 740     |
| 9 1/2   | Jan  | 12 | 13      | Jan | 31 | 9 1/2   | May | 17 | 11 1/2    | Mar  | 6  | Boon Ami Co class B              | No par | 7 1/2   | 7 1/2  | 7 1/2   | 7 1/2   | 7 1/2  | 7 1/2   | 7 1/2  | 7 1/2   | 7 1/2  | 7 1/2   | 7 1/2  | 7 1/2   | 7 1/2  | 1,480   |
| 45      | July | 6  | 52 1/2  | Oct | 2  | 49 1/2  | Jan | 3  | 54 1/2    | Aug  | 28 | Bond Stores Inc                  | 1      | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2  | 10,600 |         |
| 58 1/2  | Jun  | 29 | 71 1/2  | Mar | 9  | 61 1/2  | Jan | 9  | 61 1/2    | Dec  | 15 | Book-of-the-Month Club Inc       | 1,25   | 10 1/2  | 11     | 10 1/2  | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 10 1/2 | 10 1/2  | 3,200  |         |
| 27 1/2  | Jan  | 3  | 34 1/2  | Mar | 9  | 30 1/2  | Apr | 24 | 37 1/2    | Nov  | 10 | Borden Co (The)                  | 15     | 53 1/2  | 54 1/2 | 53 1/2  | 54 1/2  | 53 1/2 | 54 1/2  | 53 1/2 | 52 1/2  | 53 1/2 | 52 1/2  | 53 1/2 | 53 1/2  | 4,000  |         |
| 28 1/2  | Apr  | 11 | 40 1/2  | Oct | 19 | 22 1/2  | Nov | 10 | 35 1/2    | Feb  | 4  | Borg-Warner Corp common          | 5      | 80 1/2  | 80 1/2 | 80 1/2  | 79 1/2  | 79 1/2 | 79 1/2  | 79 1/2 | 79 1/2  | 79 1/2 | 79 1/2  | 79 1/2 | 79 1/2  | 3,600  |         |
| 22 1/2  | Dec  | 28 | 105 1/2 | Jan | 17 | 95      | Jan | 9  | 103 1/2   | Jun  | 4  | 3 1/2 % preferred                | 100    | 93      | 93     | 93      | 93      | 93     | 93      | 93     | 93      | 93     | 93      | 93     | 93      | 10     |         |
| 48 1/2  | Nov  | 29 | 53 1/2  | Feb | 16 | x50     | Jan | 3  | 54 1/2    | May  | 29 | Brooklyn Union Gas com           | No par | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 25 1/2  | 25 1/2 | 25 1/2  | 4,900  |         |
| 11 1/2  | Jan  | 2  | 13 1/2  | Feb | 15 | 11 1/2  | Oct | 31 | 12 1/2    | Feb  | 14 | Brown & Bigelow                  | 1      | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 3,200  |         |
| 49      | Mar  | 13 | 62      | May | 3  | 51 1/2  | Jun | 20 | 63 1/2    | Dec  | 3  | Brown Shoe Co Inc                | 15     | 60      | 61     | 60      | 60      | 59     | 60 1/2  | 60 1/2 | 60 1/2  | 60 1/2 | 60 1/2  | 60 1/2 | 60 1/2  | 900    |         |
| 17 1/2  | Dec  | 5  | 23 1/2  | Jan | 29 | 17      | Oct | 23 | 20 1/2    | May  | 26 | Brunswick-Balke-Collender        | No par | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 18 1/2  | 18 1/2 | 3,800   |
| 19 1/2  | Apr  | 2  | 25 1/2  | Dec | 4  | 22 1/2  | Oct | 16 | 27 1/2    | July | 24 | Bucyrus-Erie Co                  | 5      | 24 1/2  | 25 1/2 | 24 1/2  | 24 1/2  | 24 1/2 |         |        |         |        |         |        |         |        |         |

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## **NEW YORK STOCK RECORD**

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|               |                |             | Range Since Jan. 1 | Highest                         | EXCHANGE |
|---------------|----------------|-------------|--------------------|---------------------------------|----------|
|               |                |             | Lowest             |                                 |          |
| west          | Highest        |             |                    |                                 |          |
| Jun 25        | 13 Oct 3       | 7% Nov 17   | 10% Jan 21         | Continental Cop & Steel Ind com | 2        |
| Jun 21        | 23 Aug 16      | 16% Feb 15  | 18% Jun 30         | 5% convertible preferred        | 25       |
| Jan 10        | 17% Oct 13     | 11 Nov 17   | 15% Feb 8          | Continental Diamond Fibre       | 5        |
| Nov 28        | 78 Jan 3       | 68% Apr 16  | 81% Nov 26         | Continental Insurance           | 18       |
| July 2        | 11% Jan 20     | 7% Apr 30   | 10% Nov 28         | Continental Motors              | 1        |
| July 2        | 59% Sep 12     | 56% Jan 2   | 75 Apr 3           | Continental Oil of Delaware     | 5        |
| July 2        | 32 Feb 1       | 19% Oct 28  | 25 Jan 30          | Continental Steel Corp.         | 14       |
| Jan 12        | 33% Nov 18     | 25% Dec 18  | 31% Aug 13         | Cooper-Bessemer Corp common     | 5        |
| Dec 14        | 55% July 9     | 53% Mar 5   | 60 Sep 18          | \$3 prior preferred common      | No par   |
| Apr 28        | 42% Jan 8      | 18% Oct 22  | 20% Jan 25         | Copper Range Co.                | No par   |
| Jun 29        | 30% Nov 19     | 23% May 2   | 25% Jan 25         | Copperweld Steel Co common      | No par   |
| Mar 17        | 52 Oct 11      | 44 Dec 12   | 51% Jan 14         | Convertible pref 5% series      | 50       |
| May 24        | 120% Sep 19    | 17% Jun 10  | 22% Mar 21         | Cornell Dubilier Electric Corp  | 1        |
| Jun 29        | 72% Jan 3      | 63 Oct 23   | 69% Jan 9          | Corn Exchange Bank & Tr Co      | 20       |
| Jan 2         | 78 July 18     | 68% Nov 5   | 67% Jan 25         | Corning Glass Works common      | 5        |
| Dec 11        | 104% Mar 3     | 93 Jan 16   | 90% Apr 23         | Cum pfd 3 1/2% series of 1847   | 100      |
| Dec 11        | 104% Feb 18    | 93 Jan 23   | 93 Sep 26          | Corn Products Refining common   | 25       |
| Jan 3         | 70% Aug 17     | 65% Feb 1   | 73 Apr 15          | 7% preferred                    | 100      |
| May 17        | 186 Jan 23     | 166 Jan 10  | 178 Nov 26         | Coty Inc                        | 1        |
| Nov 16        | 5% Jan 26      | 3% Jun 2    | 4% Nov 26          | Coty International Corp         | 1        |
| Jun 28        | 2% Jan 13      | 1% Oct 16   | 2% Jan 3           | Crane Co common                 | 25       |
| Jan 2         | 42% Oct 19     | 28% Oct 30  | 38% Jan 25         | 3 1/2% preferred                | 100      |
| Dec 20        | 103% Feb 20    | 91% Jan 9   | 97 May 22          | Creameries of America           | 1        |
| Jan 3         | 12% May 8      | 11% Jun 27  | 12% Dec 4          | Cream of Wheat Corp (The)       | 3        |
| Nov 17        | 29% Mar 7      | 24% Jun 19  | 27 Dec 12          |                                 |          |
| 5 Jan 2       | 22 Oct 8       | 12% Oct 23  | 19% Jan 28         | Crown Cork & Seal common        | 3.80     |
| 13% Dec 26    | 39% Feb 14     | 32% Nov 13  | 36% Feb 5          | 32 preferred                    | No par   |
| 7% Nov 24     | 57% Oct 3      | 48% May 1   | 66% Dec 1          | Crown Zellerbach Corp common    | 5        |
| 7% Nov 20     | 106 Jan 31     | 99% Jan 9   | 103% Jun 13        | 84.20 preferred                 | No par   |
| 31% Jun 29    | 47% Oct 3      | 27 Oct 28   | 39% Jan 30         | Crucible Steel of Amer common   | 25       |
| 79 Jun 28     | 99% Oct 3      | 77% Oct 23  | 92% Jan 30         | 5% convertible preferred        | 100      |
| 23 Jun 25     | 32 Mar 20      | 22 Mar 28   | 36% Dec 5          | Cuba RR 6% noncum pfd           | 100      |
| 19 1/2 Mar 29 | 24% Feb 13     | 23 Jun 24   | 36% Dec 5          | 6% preferred certificates       |          |
| 80 Mar 27     | 185 Apr 10     | 18% Sep 25  | 20% Jan 18         | Cuban-American Sugar common     | 10       |
| 7% July 3     | 11 Jan 8       | 129% Jan 19 | 190 Feb 25         | 7% preferred                    | 100      |
| 62 Nov 13     | 77 Mar 8       | 5% Oct 28   | 7% Jan 3           | Cudahy Packing Co common        | 10       |
| 9 1/4 July 9  | 14% Oct 8      | 58% Nov 3   | 65% May 26         | 4 1/2% preferred                | 100      |
| x25 Jan 3     | 31% Aug 20     | 9% Aug 27   | 12% Jan 16         | Cuneo Press Inc                 | 5        |
| 6 1/4 Nov 23  | 10% Feb 3      | 26% Apr 24  | 32 Dec 12          | Cunningham Drug Stores Inc      | 2.50     |
| 96 Dec 31     | 106% Feb 18    | 6 Feb 20    | 8% Mar 20          | Curtis Publishing common        | 1        |
| 48% Jun 28    | 57 Jan 19      | 93 Sep 10   | 99 Jan 29          | +\$7 preferred                  |          |
| 8 1/2 July 2  | 12% Jan 8      | 40% Jan 3   | 54% Dec 1          | Prior preferred                 | No par   |
| 23% Dec 12    | 27% Feb 10     | 7% Apr 24   | 10 Jan 7           | Curtiss-Wright common           | 1        |
| 128% May 23   | 132 1/2 Jan 24 | 23% Feb 21  | 24% Sep 10         | Class A                         | 1        |
| 28 Jun 29     | 37 1/2 Nov 18  | 129% Jan 19 | 132 1/2 Dec 16     | Cushman's Sons Inc 7% pfd       | 100      |
|               |                | 32% Mar 3   | 44 Dec 9           | Cutler-Hammer Inc               | No par   |

STOCKS  
NEW YORK STOCK  
EXCHANGE

| Low and High Sale Prices |      |      |                 |      |      |                   |         |      |                  |      |      | Sales<br>the Week |      |        |        |
|--------------------------|------|------|-----------------|------|------|-------------------|---------|------|------------------|------|------|-------------------|------|--------|--------|
| Monday Dec. 15           |      |      | Tuesday Dec. 16 |      |      | Wednesday Dec. 17 |         |      | Thursday Dec. 18 |      |      | Friday Dec. 19    |      | Shares |        |
| 1%                       | 9    | 8%   | 9               | 8%   | 9    | 17%               | 17%     | 17%  | 8%               | 9    | 8%   | 9                 | 8%   | 9      | 2,800  |
| 1%                       | 17%  | 17%  | 17%             | 17%  | 17%  | 12                | 12      | 12   | 17%              | 17%  | 17%  | 17%               | 17%  | 17%    | 500    |
| 2                        | 12%  | 11%  | 12              | 11%  | 12   | 77%               | 78      | 77%  | 78               | 78   | 77%  | 77%               | 77%  | 77%    | 2,500  |
| 9                        | 79   | 9%   | 9%              | 9%   | 9%   | 61%               | 62%     | 61%  | 62%              | 62%  | 62%  | 62%               | 62%  | 62%    | 1,700  |
| 9%                       | 9%   | 62   | 63              | 19%  | 19%  | 19%               | 19%     | 19%  | 19%              | 19%  | 19%  | 19%               | 19%  | 19%    | 9,200  |
| 2%                       | 63   | 19%  | 19%             | 19%  | 19%  | 27                | 27      | 27   | 25%              | 27   | 25%  | 25%               | 25%  | 26%    | 2,700  |
| 9%                       | 19%  | 27%  | 27%             | 27%  | 27%  | 55%               | 56      | 55%  | 56               | 56   | 55%  | 55%               | 56   | 56     | 2,400  |
| 7%                       | 27%  | 55%  | 56              | 21%  | 22   | 24%               | 25%     | 24%  | 21%              | 21   | 21   | 21                | 21   | 21     | 4,200  |
| 5%                       | 57   | 22%  | 22%             | 24%  | 25%  | 46%               | 48      | 49%  | 49%              | 49%  | 48%  | 48%               | 48%  | 48%    | 17,500 |
| 22%                      | 23%  | 24%  | 25%             | 24%  | 25%  | 66%               | 66      | 65%  | 66               | 66   | 65%  | 66                | 66   | 66     | 140    |
| 24%                      | 24%  | 46   | 46              | 19%  | 19%  | 19%               | 19%     | 19%  | 19%              | 19%  | 19%  | 19%               | 19%  | 19%    | 3,700  |
| 45                       | 45%  | 19%  | 19%             | 19%  | 19%  | 65                | 66%     | 65%  | 66               | 66   | 65%  | 66                | 66   | 66     | 850    |
| 19%                      | 19%  | 65   | 65%             | 65   | 65%  | 76%               | 76%     | 75%  | 76%              | 76%  | 75%  | 76%               | 76%  | 76%    | 2,400  |
| 65%                      | 65%  | 76%  | 76%             | 98%  | 98%  | 96%               | 96%     | 96%  | 96%              | 96%  | 95%  | 96%               | 96%  | 96%    | 26     |
| 76%                      | 77   | 95%  | 96%             | 96   | 96   | 96                | 96      | 96   | 96               | 96   | 96   | 96                | 96   | 96     | 3,400  |
| 95%                      | 96%  | 96   | 96%             | 96   | 96%  | 68%               | 69      | 69   | 69               | 69   | 68%  | 69                | 69   | 69     | 320    |
| 68%                      | 68%  | 68%  | 68%             | 68%  | 68%  | 175               | 175     | 175  | 176              | 176  | 174  | 174               | 174  | 174    | 13,900 |
| 175                      | 176  | 4%   | 4%              | 4%   | 4%   | 4%                | 4%      | 4%   | 4%               | 4%   | 4%   | 4%                | 4%   | 4%     | 4,000  |
| 4%                       | 4%   | 1%   | 1%              | 1%   | 1%   | 30%               | 30%     | 30%  | 30%              | 30%  | 30%  | 30%               | 30%  | 30%    | 1,000  |
| 1%                       | 1%   | 30%  | 30%             | 93%  | 95%  | 93%               | 95%     | 93%  | 95%              | 93%  | 93%  | 93%               | 93%  | 93%    | 1,300  |
| 30%                      | 30%  | 93%  | 95%             | 11%  | 12   | 25%               | 25%     | 25%  | 25%              | 25%  | 25%  | 25%               | 25%  | 25%    | 2,300  |
| 11%                      | 12   | x25% | 26%             | 25%  | 25%  | 25%               | 25%     | 25%  | 25%              | 25%  | 25%  | 25%               | 25%  | 25%    | 7,500  |
| 27                       | 27   | 175  | 175             | 175  | 175  | 175               | 175     | 175  | 175              | 175  | 175  | 175               | 175  | 175    | 10,400 |
| 13%                      | 14%  | 14   | 14%             | 14   | 14%  | 32%               | 32%     | 32%  | 32%              | 32%  | 32%  | 32%               | 32%  | 32%    | 4,000  |
| 32%                      | 33   | 32%  | 33              | 65%  | 65%  | 64%               | 65%     | 64%  | 64%              | 64%  | 64%  | 64%               | 64%  | 64%    | 330    |
| 65                       | 65%  | 65%  | 65%             | 102% | 102% | 102%              | 102%    | 102% | 102%             | 102% | 102% | 102%              | 102% | 102%   | 10,800 |
| 102%                     | 102% | 30   | 30%             | 30%  | 30%  | 30%               | 30%     | 30%  | 30%              | 30%  | 30%  | 30%               | 30%  | 30%    | 2,500  |
| 30%                      | 30%  | 82   | 82%             | 82%  | 82%  | 82%               | 82%     | 82%  | 82%              | 82%  | 82%  | 82%               | 82%  | 82%    | 400    |
| 82                       | 82%  | 35%  | 35%             | 35%  | 35%  | 35%               | 35%     | 35%  | 35%              | 35%  | 35%  | 35%               | 35%  | 35%    | 300    |
| 36                       | 36   | 35%  | 35%             | 35%  | 35%  | 35%               | 35%     | 35%  | 35%              | 35%  | 35%  | 35%               | 35%  | 35%    | 7,500  |
| 35%                      | 35%  | 17   | 17%             | 17%  | 17%  | 17%               | 17%     | 17%  | 17%              | 17%  | 17%  | 17%               | 17%  | 17%    | 9,800  |
| 17%                      | 18   | *175 | 188             | *175 | 188  | 6%                | 6%      | 6%   | 6%               | 6%   | 6%   | 6%                | 6%   | 6%     | 400    |
| *175                     | 188  | 6%   | 6%              | 6%   | 6%   | 61%               | 62      | 61%  | 62               | 62   | 62   | 62                | 62   | 62     | 5,100  |
| 6%                       | 7    | 62   | 63              | 62   | 62   | 11%               | 11%     | 11%  | 11%              | 11%  | 11%  | 11%               | 11%  | 11%    | 800    |
| 62%                      | 62%  | 11   | 11%             | 31   | 31   | 31%               | 31%     | 31%  | 31%              | 31%  | 31%  | 31%               | 31%  | 31%    | 31,800 |
| 10%                      | 11   | 32   | 31              | 7    | 7    | 7%                | 7%      | 7%   | 7%               | 7%   | 7%   | 7%                | 7%   | 7%     | 180    |
| 32                       | 32   | 7%   | 7%              | 94   | 94   | 94                | 94      | 94   | 94               | 94   | 94   | 94                | 94   | 94     | 500    |
| 7                        | 94%  | 94%  | 94%             | 53%  | 54   | 53%               | 53%     | 53%  | 53%              | 53%  | 53%  | 53%               | 53%  | 53%    | 68,000 |
| 94%                      | 94%  | 53%  | 54              | 53%  | 54   | 7%                | 7%      | 7%   | 7%               | 7%   | 7%   | 7%                | 7%   | 7%     | 13,000 |
| 53%                      | 54   | 7%   | 7%              | 23%  | 24   | 23%               | 24%     | 23%  | 24%              | 23%  | 24%  | 23%               | 24%  | 23%    | 2,100  |
| 23%                      | 24%  | 24   | 24              | *131 | 132% | 131               | 132%    | 131  | 132%             | 131  | 132% | 131               | 132% | 131    | 132%   |
| 131                      | 131  | 132% | 132%            | 41%  | 41%  | 41%               | 41%     | 41%  | 41%              | 41%  | 41%  | 41%               | 41%  | 41%    | 42%    |
| 41%                      | 42%  | 42   | 42              | 41%  | 41%  | 41%               | 41%     | 41%  | 41%              | 41%  | 41%  | 41%               | 41%  | 41%    | 42%    |
| 1                        | 36%  | 37%  | 37%             | 93%  | 93%  | 93%               | 93%     | 93%  | 93%              | 93%  | 93%  | 93%               | 93%  | 93%    | 93%    |
| 93%                      | 95   | 8%   | 8%              | *13% | 14   | 39%               | 39%     | 39%  | 39%              | 39%  | 39%  | 39%               | 39%  | 39%    | 22,100 |
| 8%                       | 8%   | *13% | 14              | 40   | 40   | 14                | 14      | 14   | 14               | 14   | 14   | 14                | 14   | 14     | 5      |
| 14                       | 14   | 40   | 40              | 14   | 14   | 39%               | 39%     | 39%  | 39%              | 39%  | 39%  | 39%               | 39%  | 39%    | 1,5    |
| 40%                      | 40%  | 1    | 1               | 56%  | 56%  | 56%               | 56%     | 56%  | 56%              | 56%  | 56%  | 56%               | 56%  | 56%    | 3,700  |
| 1                        | 56%  | 57%  | 57%             | 15   | 15   | 15%               | 15%     | 15%  | 15%              | 15%  | 15%  | 15%               | 15%  | 15%    | 15%    |
| 15                       | 15%  | 36%  | 36%             | 36%  | 36%  | 36%               | 36%     | 36%  | 36%              | 36%  | 36%  | 36%               | 36%  | 36%    | 2,100  |
| 36%                      | 36%  | 92%  | 92%             | 92%  | 92%  | 92%               | 92%     | 92%  | 92%              | 92%  | 92%  | 92%               | 92%  | 92%    | 2,100  |
| 92%                      | 94%  | 94%  | 94%             | 94%  | 94%  | 94%               | 94%     | 94%  | 94%              | 94%  | 94%  | 94%               | 94%  | 94%    | 1,500  |
| 94%                      | 94%  | 94%  | 94%             | 94%  | 94%  | 94%               | 94%     | 94%  | 94%              | 94%  | 94%  | 94%               | 94%  | 94%    | 1,500  |
| 9%                       | 9%   | 9%   | 9%              | 9%   | 9%   | 9%                | 9%      | 9%   | 9%               | 9%   | 9%   | 9%                | 9%   | 9%     | 1,500  |
| 20%                      | 20%  | 20   | 20              | 20   | 20   | 20%               | 20%     | 20%  | 20%              | 20%  | 20%  | 20%               | 20%  | 20%    | 20%    |
| 20                       | 25%  | 25   | 25              | 25%  | 25%  | 63%               | 63%     | 63%  | 63%              | 63%  | 63%  | 63%               | 63%  | 63%    | 63%    |
| 25                       | 25%  | 6    | 6               | 6    | 6    | 6                 | 6       | 6    | 6                | 6    | 6    | 6                 | 6    | 6      | 6      |
| 6                        | 6%   | 14%  | 14%             | 14%  | 14%  | 14%               | 14%     | 14%  | 14%              | 14%  | 14%  | 14%               | 14%  | 14%    | 14%    |
| 14%                      | 14%  | 14%  | 14%             | 14%  | 14%  | 17%               | 17%     | 17%  | 17%              | 17%  | 17%  | 17%               | 17%  | 17%    | 22     |
| 1                        | 14%  | 14%  | 14%             | 14%  | 14%  | 14%               | 14%     | 14%  | 14%              | 14%  | 14%  | 14%               | 14%  | 14%    | 14%    |
| 1                        | 17%  | 18   | 18              | 18   | 18   | 21%               | 22%     | 21%  | 22%              | 22%  | 22%  | 22%               | 22%  | 22%    | 22%    |
| 5                        | 21%  | 22   | 22              | 22   | 22   | 32%               | 32%     | 32%  | 32%              | 32%  | 32%  | 32%               | 32%  | 32%    | 32%    |
| 2                        | 21   | 33   | 33              | 33   | 33   | 109%              | 109     | 108% | 109              | 108% | 108% | 108%              | 108% | 108%   | 108%   |
| 10                       | 109  | 109  | 109             | 109  | 109  | 39%               | 39%     | 39%  | 39%              | 39%  | 39%  | 39%               | 39%  | 39%    | 39%    |
| 100                      | 10%  | 39%  | 39%             | 39%  | 39%  | 34                | 34      | 34   | 34               | 34   | 34   | 34                | 34   | 34     | 34%    |
| 40                       | par  | 34%  | 34%             | 34%  | 34%  | 12%               | 12%     | 12%  | 12%              | 12%  | 12%  | 12%               | 12%  | 12%    | 12%    |
| 35                       | 34   | 12%  | 12%             | 12%  | 12%  | 12%               | 12%     | 12%  | 12%              | 12%  | 12%  | 12%               | 12%  | 12%    | 12%    |
| 3                        | 12%  | 12%  | 12%             | 12%  | 12%  | 24%               | 24%     | 24%  | 24%              | 24%  | 24%  | 24%               | 24%  | 24%    | 24%    |
| 500                      | 12   | 12   | 12              | 12   | 12   | 24%               | 24%     | 24%  | 24%              | 24%  | 24%  | 24%               | 24%  | 24%    | 24%    |
| 2                        | 24%  | 24%  | 24%             | 24%  | 24%  | 10%               | 10%     | 10%  | 10%              | 10%  | 10%  | 10%               | 10%  | 10%    | 10%    |
| 1                        | 8%   | 8%   | 8%              | 8%   | 8%   | 37%               | 37%     | 37%  | 37%              | 37%  | 37%  | 37%               | 37%  | 37%    | 37%    |
| No par                   | 37   | 36%  | 36%             | 36%  | 36%  | 10%               | 10%     | 10%  | 10%              | 10%  | 11%  | 11%               | 11%  | 11%    | 11%    |
| No par                   | 10%  | 10%  | 34%             | 34%  | 34%  | 34%               | 34%     | 34%  | 34%              | 34%  | 33%  | 33%               | 33%  | 33%    | 33%    |
| 5                        | 33%  | 33%  | 20%             | 20%  | 20%  | 20%               | 20%     | 20%  | 20%              | 20%  | 20%  | 20%               | 20%  | 20%    | 20%    |
| No par                   | 20%  | 20%  | 64%             | 64%  | 64%  | 64%               | 64%     | 64%  | 64%              | 64%  | 63%  | 63%               | 63%  | 63%    | 63%    |
| No par                   | 63%  | 64%  | 43%             | 43%  | 43%  | 43%               | 43%     | 43%  | 43%              | 43%  | 42%  | 42%               | 42%  | 42%    | 42%    |
| 8                        | 43%  | 44   | 105%            | 105  | 105  | 23%               | 23%     | 23%  | 23%              | 23%  | 23%  | 23%               | 23%  | 23%    | 23%    |
| No par                   | 23%  | 23%  | 23%             | 23%  | 23%  | 82                | 82      | 82   | 82               | 82   | 82   | 82                | 82   | 82     | 82     |
| 500                      | 82   | 82   | *44             | 50%  | 50%  | 50%               | 50%     | 50%  | 50%              | 50%  | 44   | 44                | 44   | 44     | 44%    |
| 1                        | 44%  | 50%  | 10%             | 10%  | 10%  | 11%               | 11%     | 11%  | 11%              | 11%  | 10%  | 10%               | 10%  | 10%    | 10%    |
| No par                   | 11%  | 11%  | 97%             | 97%  | 97%  | 118%              | 118%    | 118% | 118%             | 118% | 96%  | 96%               | 96%  | 96%    | 96%    |
| No par                   | 95%  | 95%  | 95%             | 95%  | 95%  | 95%               | 95%     | 95%  | 95%              | 95%  | 95%  | 95%               | 95%  | 95%    | 95%    |
| 50                       | 47   | 47   | 47              | 47   | 47   | 51%               | 51%     | 51%  | 51%              | 51%  | 51%  | 51%               | 51%  | 51%    | 51%    |
| 50                       | 51   | 51   | 51              | 51   | 51   | 51%               | 51%     | 51%  | 51%              | 51%  | 51%  | 51%               | 51%  | 51%    | 51%    |
| 50                       | 48%  | 48%  | 48%             | 48%  | 48%  | *9%               | 9%      | 9%   | 9%               | 9%   | 9%   | 9%                | 9%   | 9%     | 9%     |
| 5                        | 9%   | 9%   | 9%              | 9%   | 9%   | 9%                | 9%      | 9%   | 9%               | 9%   | 9%   | 9%                | 9%   | 9%     | 9%     |
| 10                       | 21%  | 21%  | 21%             | 21%  | 21%  | 25%               | 25%     | 25%  | 25%              | 25%  | 25%  | 25%               | 25%  | 25%    | 25%    |
| 1                        | 25%  | 25%  | 25%             | 25%  | 25%  | 17                | 17      | 17   | 17               | 17   | 17   | 17                | 17   | 17     | 17     |
| 10                       | *17  | 17%  | 17%             | 17%  | 17%  | 17%               | 17%     | 17%  | 17%              | 17%  | 17%  | 17%               | 17%  | 17%    | 17%    |
| Corp.                    | 14%  | 14%  | 14%             | 14%  | 14%  | 14%               | 14%     | 14%  | 14%              | 14%  | 14%  | 14%               | 14%  | 14%    | 14%    |
| mon.                     | 10   | 43%  | 43%             | 43%  | 43%  | 43%               | 43%     | 43%  | 43%              | 43%  | 43%  | 43%               | 43%  | 43%    | 43%    |
| 100                      | *168 | 172  | *168            | 172  | 172  | 46%               | 46%     | 46%  | 46%              | 46%  | 46%  | 46%               | 46%  | 46%    | 46%    |
| 100                      | 46%  | 46%  | 46%             | 46%  | 46%  | 16%               | 16%     | 16%  | 16%              | 16%  | 16%  | 16%               | 16%  | 16%    | 16%    |
| o.                       | 3    | 16%  | 16%             | 16%  | 16%  | 16%               | 87      | 87   | 87               | 87   | 87   | 87                | 87   | 87     | 87     |
| common                   | 1    | 16   | 16              | 16   | 16   | 16                | 87      | 87   | 87               | 87   | 87   | 87                | 87   | 87     | 87     |
| 100                      | 85%  | 86%  | 86%             | 86%  | 86%  | 21%               | 22%     | 22%  | 22%              | 22%  | 22%  | 22%               | 22%  | 22%    | 22%    |
| 2.50                     | 2.50 | 2.50 | 2.50            | 2.50 | 2.50 | 100               | 100     | 100  | 100              | 100  | 100  | 100               | 100  | 100    | 100    |
| 100                      | 98%  | 98%  | 98%             | 98%  | 98%  | 15%               | 15%     | 15%  | 15%              | 15%  | 15%  | 15%               | 15%  | 15%    | 15%    |
| 1                        | 15%  | 15%  | 15%             | 15%  | 15%  | 54%               | 54%     | 54%  | 54%              | 54%  | 54%  | 54%               | 54%  | 54%    | 54%    |
| a)                       | 54%  | 55   | 55              | 55   | 55   | 1%                | 1%      | 1%   | 1%               | 1%   | 1%   | 1%                | 1%   | 1%     | 1%     |
| shares                   | 1%   | 1%   | 1%              | 1%   | 1%   | 36%               | 36%</td |      |                  |      |      |                   |      |        |        |

|                     |        |        |        |        |        |         |        |         |        |         |        |        |         |        |
|---------------------|--------|--------|--------|--------|--------|---------|--------|---------|--------|---------|--------|--------|---------|--------|
| Co.                 | 10     | 21%    | 21 1/4 | 21%    | 21 1/4 | 25%     | 25 1/4 | 25 1/2  | 16%    | 17      | 16 1/2 | 14%    | 14%     | 2,000  |
| es Inc              | 1      | 25%    | 25%    | 25%    | 25%    | 17      | 17     | 17      | 14%    | 14%     | 14%    | 14%    | 44      | 20,400 |
|                     | 10     | *17    | 17 1/4 | 17     | 17     | 14%     | 14%    | 14%     | 43%    | 44 1/4  | 43%    | 44 1/4 | 44      | 44%    |
| less Steel Corp.    | 5      | 14%    | 14%    | 14%    | 14%    | 43%     | 43%    | 43%     | 44     | 44      | 43%    | 44 1/4 | 44      | 3,600  |
| ak Co common        | 10     | 43 1/4 | 43 1/2 | *168   | 172    | *168    | 172    | 172     | 167    | 168     | *165   | 169    | 46%     | 46 1/4 |
| ed                  | 100    | *168   | 172    | 16%    | 16%    | 46 1/2  | 46 1/2 | 46 1/2  | 46 1/4 | 46 1/4  | 46 1/2 | 46 1/4 | 46 1/4  | 2,600  |
| asturnig Co.        | 2      | 46%    | 46%    | 46%    | 46%    | 16%     | 17     | 16%     | 17 1/2 | 17 1/2  | 16%    | 17     | 17      | 4,100  |
| Stores Inc common   | 1      | 16     | 16%    | 16%    | 16%    | *85     | 87     | *86     | 87 1/2 | 87 1/2  | 86     | 86     | *86     | 87 1/2 |
| ferred              | 100    | 85 1/4 | 86 1/4 | *85    | 87     | 21%     | 22 1/4 | 22      | 22 1/2 | 22 1/2  | 22 1/2 | 22 1/2 | 22 1/2  | 22 1/2 |
| ts Co common        | 2,50   | 21 1/4 | 22 1/4 | 21%    | 22 1/4 | *98     | 100    | *98     | 100    | *98     | 100    | *98    | 100     | 1,000  |
| ferred              | 100    | 98 1/2 | 98 1/2 | 98     | 100    | 15%     | 15%    | 15%     | 15%    | 15%     | 15%    | 15%    | 15%     | 4,000  |
| Nut Co              | 1      | 15%    | 15%    | 15%    | 15%    | 54 1/2  | 54 1/2 | 54      | 54 1/2 | 54 1/2  | 54 1/2 | 54 1/2 | 54 1/2  | 53 3/4 |
| o-Lite (The)        | 5      | 54 1/2 | 55     | 55     | 55     | 1%      | 1%     | 1%      | 1%     | 1%      | 1%     | 1%     | 1%      | 1,100  |
| Ind Amer shares     |        | 1%     | 1%     | 1%     | 1%     | 36%     | 36%    | 35 1/2  | 36 1/2 | 36 1/2  | 35 1/2 | 36     | 35 1/2  | 36     |
| rage Battery No par | 36 1/4 | 37%    | 37%    | 36%    | 36%    | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2  | 11 1/2 | 11 1/2 | 11 1/2  | 1,100  |
| nal Watch Co.       | 15     | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 28 1/2  | 28 1/2 | 28 1/2  | 28 1/2 | 28 1/2  | 28 1/2 | 28 1/2 | 28 1/2  | 28 1/2 |
| common              | 10     | 28 1/4 | 29%    | 29%    | 29%    | *50     | 50     | *50     | 50     | 50      | 50     | 50     | *49 1/2 | 50     |
| rence               | 50     | *50    | 51     | 51     | 51     | 51 1/2  | 51 1/2 | *51 1/2 | 52 1/2 | *51 1/2 | 52 1/2 | 51 1/2 | 51 1/2  | 52     |
| 2nd preferred       | 50     | 52 1/4 | 52 1/4 | 52 1/4 | 52 1/4 | 35 1/2  | 35 1/2 | 35 1/2  | 36%    | 36%     | 36%    | 36%    | 36%     | 36%    |
| natural Gas         | 3      | 35     | 35%    | 35%    | 35%    | 15%     | 15%    | 15%     | 16 1/2 | 16 1/2  | 15 1/2 | 16 1/2 | 16 1/2  | 13 1/2 |
| lectric Mfg Co      | 4      | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 13 1/4  | 14 1/4 | 13 1/4  | 13 1/2 | 13 1/2  | 13 1/2 | 13 1/2 | 13 1/2  | 25 1/2 |
| adio & Phonograph   | 5      | 14     | 14%    | 14%    | 14%    | *25%    | 26%    | 25%     | 25 1/2 | 25 1/2  | 25 1/2 | 25 1/2 | 25 1/2  | 25 1/2 |
| istrict Electric Co | 10     | *25%   | 26     | 26     | 26     | 29 1/2  | 29 1/2 | x28 1/2 | 28 1/2 | 28 1/2  | 28 1/2 | 28 1/2 | 28 1/2  | 28 1/2 |
| Johnson Corp common | 25     | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | *96     | 98     | *96     | 98     | *96     | 98     | 96 1/2 | 96 1/2  | 96 1/2 |
| ferred              | 100    | *96    | 98     | 98     | 98     | 22%     | 22%    | 22%     | 22 1/2 | 22 1/2  | 22 1/2 | 22 1/2 | 22 1/2  | 22 1/2 |
| Gas Co              | 8.50   | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 7       | 7 1/2  | 7       | 7 1/2  | 7 1/2   | 7      | 7 1/2  | 7 1/2   | 7 1/2  |
|                     | 1      | 7      | 7 1/2  | 7 1/2  | 7 1/2  | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2  | 21 1/2 | 21 1/2 | 21 1/2  | 21 1/2 |
|                     |        |        |        |        |        | *68 1/2 | 69 1/2 | *68 1/2 | 69 1/2 | 69 1/2  | 68 1/2 | 68 1/2 | 68 1/2  | 68 1/2 |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |            |            |           | Range Since Jan. 1    |      | STOCKS NEW YORK STOCK EXCHANGE |                | LOW AND HIGH SALE PRICES |                   |                  |                |                  |        | Sales for the Week |  |
|------------------------------|------------|------------|-----------|-----------------------|------|--------------------------------|----------------|--------------------------|-------------------|------------------|----------------|------------------|--------|--------------------|--|
| Lowest                       | Highest    | Lowest     | Highest   |                       |      | Par                            | Monday Dec. 15 | Tuesday Dec. 16          | Wednesday Dec. 17 | Thursday Dec. 18 | Friday Dec. 19 | Saturday Dec. 20 | Shares |                    |  |
| 5% July 27                   | 8% May 3   | 5% May 1   | 7% Dec 2  | Eureka Williams Corp. | —    | \$                             | 6%             | 6%                       | 6%                | 6%               | 6%             | 6%               | 6%     | 2,300              |  |
| 13% July 11                  | 18% Apr 13 | 10% Nov 6  | 15% Mar 4 | Evans Products Co.    | —    | \$                             | 12%            | 12%                      | 12%               | 12%              | 12%            | 12%              | 12%    | 3,000              |  |
| 11% Jun 28                   | 16% Apr 8  | 11% Jan 22 | 13% Oct 2 | EverSharp Inc.        | —    | \$                             | 12%            | 12%                      | 12%               | 12%              | 12%            | 12%              | 12%    | 4,000              |  |
| 37 Jun 25                    | 53 Dec 14  | 44 May 17  | 55% Dec 3 | Ex-Cell-O Corp.       | —    | \$                             | 53%            | 53%                      | 53%               | 53%              | 53%            | 53%              | 53%    | 1,500              |  |
| 2% Dec 31                    | 4% Feb 28  | 1% Dec 16  | 3% Feb 15 | Exchange Buffet Corp. | 2.50 | \$                             | 2              | 1%                       | 2                 | 2                | 2              | 1%               | 2      | 700                |  |

## F

|             |             |            |             |                                   |        |    |     |      |      |      |      |      |      |        |
|-------------|-------------|------------|-------------|-----------------------------------|--------|----|-----|------|------|------|------|------|------|--------|
| 26% Dec 27  | 27% Dec 28  | 21% Oct 29 | 27% Jan 3   | Fairbanks Morse & Co.             | No par | \$ | 25  | 25%  | 24%  | 25%  | 24%  | 24%  | 24%  | 5,600  |
| 21% July 20 | 26% Feb 2   | 20% Sep 29 | 23% Jan 11  | Fairchild Engine & Airplane Corp. | —      | \$ | 7%  | 7%   | 7%   | 7%   | 7%   | 7%   | 7%   | 15,100 |
| 12% July 30 | 17% Feb 19  | 12% Jan 3  | 16% Jan 29  | Fajardo Sugar Co.                 | —      | \$ | 20  | 21%  | 21%  | 21%  | 21%  | 21%  | 21%  | 1,000  |
| 13% Jan 9   | 16% Dec 3   | 15% Jan 2  | 19% Jan 4   | Falstaff Brewing Corp.            | —      | \$ | 1   | 14%  | 14%  | 14%  | 14%  | 14%  | 14%  | 2,300  |
| —           | —           | 53% Nov 5  | 57% Dec 3   | Family Finance Corp. common       | —      | \$ | 18% | 18%  | 18%  | 18%  | 18%  | 18%  | 18%  | 1,900  |
| —           | —           | 23% Oct 29 | 29% Dec 17  | 5% preferred series B             | —      | \$ | 55  | 55%  | 55%  | 55%  | 55%  | 55%  | 55%  | 500    |
| 11% Jun 28  | 20% Mar 31  | 12% Feb 28 | 16% Dec 9   | Fansteel Metallurgical Corp.      | No par | \$ | 28  | 28%  | 28%  | 28%  | 28%  | 28%  | 28%  | 12,400 |
| 46% Dec 12  | 51% Dec 31  | 48% Feb 19 | 60 Dec 9    | Fenders-Quigan Corp. common       | —      | \$ | 15% | 15%  | 15%  | 15%  | 15%  | 15%  | 15%  | 9,400  |
| 5 Nov 26    | 8% Feb 2    | 4% May 1   | 6% Dec 2    | Federal Pawick Corp.              | —      | \$ | 6   | 6%   | 5%   | 6    | 5%   | 5%   | 5%   | 4,900  |
| 50% Jan 2   | 82% Oct 9   | 56 Apr 28  | 76% July 21 | Federal Mining & Smelting Co.     | —      | \$ | 58% | 58%  | 58%  | 58%  | 58%  | 58%  | 58%  | 700    |
| 38% Oct 30  | 44% Feb 8   | 39% Feb 21 | 46% Dec 19  | Federal-Mogul Corp. new           | —      | \$ | 25  | 25%  | 24%  | 24%  | 24%  | 25   | 25   | 900    |
| 100 Dec 14  | 106 Jan 4   | 100 Jan 3  | 106 Sep 25  | Federated Dept Stores common      | —      | \$ | 45% | 45%  | 45%  | 45%  | 46%  | 46%  | 46%  | 9,200  |
| 13% Jan 2   | 18 Apr 26   | 11% Dec 19 | 16% Jan 19  | Felt & Tarrant Mig Co.            | —      | \$ | 100 | 104% | 104% | 105% | 105% | 105% | 105% | 240    |
| 17% Jan 3   | 23% Aug 29  | 25% Nov 7  | 38% Apr 2   | Ferro Corp.                       | —      | \$ | 11% | 11%  | 11%  | 11%  | 11%  | 11%  | 11%  | 2,500  |
| 65 Jan 21   | 78 Jan 4    | 68% Mar 3  | 83% Nov 20  | Fidelity Phoenix Fire Ins N Y     | —      | \$ | 81  | 80%  | 80%  | 80%  | 80%  | 80%  | 80%  | 2,400  |
| 54% Nov 20  | 70% Dec 31  | 80 May 1   | 73 Nov 28   | Firestone Tire & Rubber Co.       | —      | \$ | 72  | 72%  | 72   | 72%  | 72   | 72%  | 72   | 4,300  |
| 103 Oct 19  | 107% Mar 17 | 104 Jan 12 | 107 Apr 23  | 4% preferred                      | —      | \$ | 100 | 105% | 105% | 105% | 105% | 105% | 106% | 290    |
| 35 Sep 28   | 40% Aug 18  | 34% Mar 13 | 47% Dec 2   | First National Stores             | No par | \$ | 44  | 45%  | 44%  | 44%  | 44%  | 44%  | 43%  | 1,200  |
| 10% Nov 21  | 14% Apr 12  | 9% May 17  | 12 July 1   | Firth (The) Carpet Co.            | —      | \$ | 10% | 11%  | 11%  | 11%  | 11%  | 11%  | 11%  | 4,400  |
| 25 Jan 2    | 33% Oct 18  | 27% Sep 18 | 32% Mar 20  | Flintkote Co (The) common         | No par | \$ | 27% | 28%  | 28%  | 28%  | 28%  | 28%  | 28%  | 6,000  |
| 93 Dec 3    | 106% Feb 20 | 96 May 20  | 101% Aug 7  | Flintkote Co (The) preferred      | No par | \$ | 97% | 98   | 96   | 98   | 97%  | 98%  | 97%  | 170    |
| 21 Dec 18   | 28% Mar 31  | 19% May 2  | 24% Sep 3   | Florence Stove Co.                | —      | \$ | 21% | 21%  | 22%  | 22%  | 22%  | 22%  | 22%  | 3,400  |
| 17% Jan 2   | 19% Aug 21  | 17% Mar 7  | 24% Dec 18  | Florida Power Corp.               | —      | \$ | 23% | 23%  | 23%  | 23%  | 24   | 24   | 24   | 5,500  |
| 21 Jun 28   | 26% Dec 19  | 25% Jan 25 | 34% Nov 19  | Florida Power & Light Co.         | No par | \$ | 33% | 33%  | 34   | 34   | 34   | 34   | 34   | 6,300  |
| 13% Dec 31  | 17 Jan 13   | 13% Jun 3  | 19% Dec 19  | Fleischman Shoe class A           | No par | \$ | 16% | 16%  | 16%  | 16%  | 17%  | 18%  | 19%  | 12,600 |
| 18% Jan 2   | 25% Feb 13  | 14% Oct 18 | 23% Jan 30  | Follansbee Steel Corp.            | —      | \$ | 10  | 16%  | 16%  | 16%  | 15%  | 15%  | 15%  | 5,800  |
| 19% Mar 30  | 26% Oct 8   | 19% Apr 18 | 24% Dec 1   | Ford Fair Stores Inc common       | —      | \$ | 23% | 24%  | 23%  | 23%  | 23%  | 23%  | 23%  | 2,600  |
| 80% Dec 26  | 100 Feb 27  | 92% Jan 10 | 98% Dec 11  | Ford Motor Co                     | —      | \$ | 98  | 98%  | 98   | 98%  | 98   | 98%  | 98%  | 30     |
| 33% Apr 2   | 54 Dec 14   | 38% Oct 29 | 56% Jan 28  | Ford Machinery & Chem Corp.       | —      | \$ | 10  | 42%  | 42%  | 42%  | 42%  | 42%  | 42%  | 15,200 |
| 94 Apr 8    | 110% Dec 14 | 95% Oct 16 | 114 Jan 29  | 3 1/4% convertible preferred      | —      | \$ | 100 | 102% | 103% | 102% | 102% | 102% | 102% | 380    |
| 87% Nov 30  | 102 Jan 18  | 98% Jan 2  | 98% Nov 26  | 3 1/4% preferred                  | —      | \$ | 98  | 98%  | 98   | 98%  | 98   | 98%  | 98   | 140    |
| 18% Nov 24  | 24% May 11  | 12 Dec 19  | 19 Feb 18   | Foster-Wheeler Corp.              | —      | \$ | 19% | 19%  | 18%  | 19%  | 20   | 20   | 20   | 13,200 |
| 10 Jun 29   | 13% Feb 9   | 10% Jan 9  | 13% Sep 30  | Francisco Sugar Co.               | No par | \$ | 12% | 13   | 12%  | 12%  | 12%  | 12%  | 12%  | 2,500  |
| 28% Nov 29  | 48% Sep 27  | 35% May 20 | 46 Jan 16   | Franklin Stores Corp.             | —      | \$ | 13  | 13   | 12%  | 12%  | 12%  | 12%  | 12%  | 2,500  |
| 14 July 10  | 17% Oct 2   | 14 Dec 17  | 18% May 21  | Freightor Sulphur Co.             | —      | \$ | 40  | 40%  | 40   | 40%  | 40   | 40%  | 40   | 3,300  |
| 24% Nov 26  | 30% Jan 2   | 22% Apr 4  | 27% Aug 11  | Froehlert Corp.                   | —      | \$ | 14  | 14%  | 14   | 14%  | 14   | 14%  | 14   | 800    |
| 75 Dec 3    | 98 Feb 8    | 78% Jan 10 | 84% Mar 20  | Fruschau Trailer Co common        | —      | \$ | 24% | 24%  | 24   | 24%  | 24   | 24%  | 24   | 3,500  |
|             |             |            |             | 4 1/2% preferred                  | —      | \$ | 100 | 76%  | 76%  | 76%  | 76%  | 77   | 77   | 230    |

## G

|             |            |            |            |                             |   |    |     |     |     |     |     |     |     |       |
|-------------|------------|------------|------------|-----------------------------|---|----|-----|-----|-----|-----|-----|-----|-----|-------|
| 8% Nov 20   | 10% Mar 21 | 5% Aug 20  | 8% Jan 4   | Gabriel Co (The)            | — | \$ | 6   | 6   | 5%  | 6   | 6   | 5%  | 5%  | 3,000 |
| 11% Mar 29  | 19% Oct 23 | 11% May 18 | 19% Dec 15 | Gair Co Inc (Robert) common | — | \$ | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 9,600 |
| 7% Jun 12   | 9% Feb 9   | 6% May 15  | 8% Jan 8   | Gamble-Skogmo Inc common    | — | \$ | 7%  | 7%  | 7%  | 7%  | 7%  | 7%  | 7%  | 7,500 |
| 26 May 29   | 46% Oct 8  | 36 Apr 16  | 39% Sep 5  | Gamewell Co (The) No par    | — | \$ | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 500   |
| 17% July 18 | 21% Jan 8  | 16 May 15  | 23 Dec 12  | Gardner-Denver Co           |   |    |     |     |     |     |     |     |     |       |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |               | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE Par   |                 | LOW AND HIGH SALE PRICES |                  |                |                  |                | Sales for the Week |  |
|------------------------------|---------------|--------------------|----------------|--------------------------------------|-----------------|--------------------------|------------------|----------------|------------------|----------------|--------------------|--|
| Lowest                       | Highest       | Lowest             | Highest        | Monday Dec. 15                       | Tuesday Dec. 16 | Wednesday Dec. 17        | Thursday Dec. 18 | Friday Dec. 19 | Saturday Dec. 20 | Sunday Dec. 21 | Shares             |  |
| 19 1/2 Jun 29                | 27 1/2 Jan 9  | 23 1/4 Apr 25      | 31 1/2 July 15 | Grumman Aircraft Corp. 1             | 26 1/2 27 1/2   | 26 1/2 26 1/2            | 26 1/2 26 1/2    | 26 1/2 26 1/2  | 26 1/2 26 1/2    | 26 1/2 26 1/2  | 8,200              |  |
| 10 1/2 Jan 25                | 14 1/2 Jun 6  | 7 Dec 10           | 13 1/2 Mar 21  | Guanatano Sugar 1                    | 7 1/2 7 1/2     | 7 1/2 7 1/2              | 7 1/2 7 1/2      | 7 1/2 7 1/2    | 7 1/2 7 1/2      | 7 1/2 7 1/2    | 4,300              |  |
| 21 1/2 Jan 10                | 33 1/2 Oct 9  | 25 Feb 20          | 37 1/2 Jun 18  | Gulf Mobile & Ohio RR com. No par    | 36 1/2 37 1/2   | 36 1/2 37 1/2            | 36 1/2 36 1/2    | 36 1/2 36 1/2  | 36 1/2 36 1/2    | 36 1/2 36 1/2  | 9,300              |  |
| 59 1/2 July 2                | 68 1/2 Feb 5  | 63 Feb 27          | 77 Nov 28      | \$5 preferred                        | No par          | 75 1/2 76 1/2            | 76 1/2 77        | 76 1/2 76 1/2  | 76 1/2 76 1/2    | 76 1/2 76 1/2  | 900                |  |
| 44 Jun 1                     | 58 1/2 Sep 13 | 46 1/2 Oct 16      | 58 1/2 Jan 25  | Gulf Oil Corp. 25                    | 49 1/2 50 1/2   | 49 1/2 49 1/2            | 49 1/2 49 1/2    | 49 1/2 49 1/2  | 49 1/2 49 1/2    | 49 1/2 49 1/2  | 16,500             |  |
| 20 1/2 May 23                | 23 1/2 Jan 17 | 21 Mar 26          | 28 1/2 Dec 1   | Gulf States Utilities Co com. No par | 27 1/2 27 1/2   | 27 1/2 27 1/2            | 27 1/2 27 1/2    | 27 1/2 27 1/2  | 27 1/2 27 1/2    | 27 1/2 27 1/2  | 7,500              |  |
| 99 Dec 5                     | 104 Feb 14    | 97 1/2 Jan 3       | 103 May 7      | \$4.20 dividend preferred 100        | *102 1/2 103    | *102 1/2 103             | *102 1/2 103     | *102 1/2 103   | *102 1/2 103     | *102 1/2 103   | —                  |  |
| 97 Dec 27                    | 110 Feb 14    | 98 1/2 Jan 2       | 106 1/2 May 20 | \$4.40 dividend preferred 100        | 106 106         | 105 1/2 106              | 106 1/2 106      | 105 1/2 106    | 105 1/2 106      | 105 1/2 106    | 210                |  |
| —                            | —             | 105 Dec 16         | 105 Dec 16     | \$4.44 dividend preferred 100        | 105 1/2 105     | 105 105                  | 105 1/2 105      | 105 1/2 105    | 105 1/2 105      | 105 1/2 105    | 20                 |  |

## H

|                |                |                |                |   |                |                  |                  |                  |                  |                  |       |
|----------------|----------------|----------------|----------------|---|----------------|------------------|------------------|------------------|------------------|------------------|-------|
| 30% Feb 28     | 33 1/2 Oct 9   | 30% Mar 26     | 33 1/2 Sep 24  | Hackensack Water 25                         | 33 33          | *32 1/2 33 1/2   | *32 1/2 33 1/2   | *32 1/2 33 1/2   | *32 1/2 33 1/2   | *32 1/2 33 1/2   | 100   |
| 30% Jan 19     | 50 1/2 Nov 29  | 44 Feb 19      | 55 Dec 9       | Halliburton Oil Well Cementing 5            | 54 1/2 54 1/2  | 54 1/2 54 1/2    | 54 1/2 54 1/2    | 54 1/2 54 1/2    | 54 1/2 54 1/2    | 54 1/2 54 1/2    | 2,900 |
| 15% Apr 4      | 19 1/2 Dec 1   | 15 1/2 May 26  | 17 1/2 Jan 3   | Hall (W F) Printing Co. 5                   | 15 1/2 15 1/2  | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 900   |
| 12 1/2 Dec 31  | 15 1/2 Mar 14  | 11 1/2 May 29  | 18 1/2 July 16 | Hamilton Watch Co com. No par               | 13 1/2 13 1/2  | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 600   |
| 7 1/2 Jan 11   | 84 Oct 2       | 68 Feb 26      | 81 Feb 19      | 4% conv preferred 100                       | 69 70 1/2      | 71 1/2 71 1/2    | 72 72            | 72 72            | 72 72            | 72 72            | 210   |
| —              | x14 Nov 19     | 17 1/2 Sep 9   | —              | Hammermill Paper Co. 250                    | 16 1/2 16 1/2  | 16 1/2 16 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 1,900 |
| 101 Dec 16     | 107 1/2 May 1  | 102 1/2 Jan 23 | 107 Jun 18     | Hanna (M A) Co \$4.25 pid. No par           | *104 105 1/2   | *104 105 1/2     | *104 105 1/2     | *104 105 1/2     | *104 105 1/2     | *104 105 1/2     | —     |
| 27 1/2 July 2  | 34 1/2 Oct 17  | 26 1/2 Oct 23  | 34 1/2 Aug 5   | Harrison-Walk Refrac com. No par            | 28 1/2 29 1/2  | 28 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 3,800 |
| 14 1/2 Dec 11  | 154 Jan 17     | 139 1/2 Oct 2  | 142 Jan 21     | Hart Schaffner & Marx 10                    | 23 23          | 22 23 23 1/2     | 23 23            | 23 23            | 22 23 23 1/2     | 22 23 23 1/2     | 2,000 |
| 22 1/2 July 2  | 30 Jan 5       | 21 1/2 Oct 23  | 26 July 29     | Hat Corp of America common 1                | 5 5 5          | 5 5 5            | 5 5 5            | 5 5 5            | 5 5 5            | 5 5 5            | 700   |
| x5 1/2 Dec 18  | 8 Mar 5        | 5 1/2 Oct 29   | 6 1/2 Jan 4    | Hayes Industries Inc. 1                     | 35 1/2 35 1/2  | 35 1/2 35 1/2    | 35 1/2 35 1/2    | 35 1/2 35 1/2    | 35 1/2 35 1/2    | 35 1/2 35 1/2    | 50    |
| x9 1/2 Jun 28  | 11 1/2 Jan 11  | 9 1/2 May 26   | 12 1/2 July 1  | Hayes Mfg Corp. 2                           | 7 7 7          | 7 7 7            | 7 7 7            | 7 7 7            | 7 7 7            | 7 7 7            | 8,800 |
| 6 1/2 July 17  | 8 Oct 6        | 6 1/2 Apr 15   | 7 Jan 15       | Hazel-Atlas Glass Co. 5                     | 20 1/2 20 1/2  | 20 1/2 20 1/2    | 20 1/2 20 1/2    | 20 1/2 20 1/2    | 20 1/2 20 1/2    | 20 1/2 20 1/2    | 5,700 |
| 30 1/2 Nov 26  | 27 1/2 Jan 12  | 19 1/2 Jun 16  | 23 Jan 30      | Hecht Co common 15                          | 29 1/2 29 1/2  | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 29 1/2 29 1/2    | 2,000 |
| 38 1/2 July 30 | 37 Mar 8       | 28 1/2 May 1   | 32 1/2 Jan 2   | Heinz (H J) Co common 25                    | 33 33          | 32 32 32 1/2     | 32 32 32 1/2     | 32 32 32 1/2     | 32 32 32 1/2     | 32 32 32 1/2     | 500   |
| 82 1/2 Dec 21  | 97 Mar 8       | 80 Sep 18      | 90 May 7       | Heitman Chemical Corp common 1              | 96 96          | 97 98            | 97 98            | 97 98            | 97 98            | 97 98            | 120   |
| 94 Sep 14      | 106 1/2 Jan 31 | 93 1/2 Mar 4   | 100 May 20     | Heilme (G W) common 10                      | 23 1/2 23 1/2  | 23 1/2 23 1/2    | 23 1/2 23 1/2    | 23 1/2 23 1/2    | 23 1/2 23 1/2    | 23 1/2 23 1/2    | 2,900 |
| 22 1/2 Dec 22  | 27 Feb 5       | 21 1/2 Apr 30  | 24 1/2 Dec 2   | Heimann (G W) common 10                     | 36 36          | 35 35            | 35 35            | 35 35            | 35 35            | 35 35            | 40    |
| 36 Oct 2       | 40 1/2 Feb 1   | 34 1/2 Apr 26  | 38 1/2 Sep 3   | Hercules Motors No par                      | 18 1/2 19 1/2  | 18 1/2 19 1/2    | 18 1/2 19 1/2    | 18 1/2 19 1/2    | 18 1/2 19 1/2    | 18 1/2 19 1/2    | 400   |
| 17 1/2 July 9  | 23 1/2 Feb 24  | 17 Oct 29      | 21 1/2 Mar 31  | Hercules Powder common No par               | 71 1/2 72      | 72 72            | 72 72            | 72 72            | 72 72            | 72 72            | 2,900 |
| 62 Nov 20      | 78 Feb 15      | 66 1/2 Oct 31  | 78 1/2 Mar 5   | Hilton Hotels Corp. No par                  | 126 126        | *125 1/2 126 1/2 | *125 1/2 126 1/2 | *125 1/2 126 1/2 | *125 1/2 126 1/2 | *125 1/2 126 1/2 | 20    |
| 120 Nov 21     | 127 1/2 Mar 15 | 120 1/2 Feb 21 | 126 Dec 15     | Hinsley Chocolate common No par             | 41 1/2 41 1/2  | 40 1/2 41 1/2    | 41 1/2 41 1/2    | 41 1/2 41 1/2    | 41 1/2 41 1/2    | 41 1/2 41 1/2    | 1,200 |
| 37 1/2 Nov 3   | 44 1/2 Mar 12  | 37 1/2 May 21  | 42 1/2 Feb 7   | Hirsch Chocolate common No par              | *52 1/2 53 1/2 | 53 53            | *52 1/2 53 1/2   | *52 1/2 53 1/2   | *52 1/2 53 1/2   | *52 1/2 53 1/2   | 200   |
| 49 Dec 14      | 54 Mar 29      | 51 1/2 Jan 9   | 53 1/2 Oct 15  | Hewitt-Robins Inc. 5                        | 25 25          | 24 24            | 24 24            | 24 24            | 24 24            | 24 24            | 900   |
| 18 1/2 Jan 4   | 26 1/2 Aug 6   | 14 1/2 Oct 31  | 24 1/2 Jan 7   | Heyden Chemical Corp common 1               | 16 16          | 16 16            | 16 16            | 16 16            | 16 16            | 16 16            | 8,000 |
| 69 Nov 16      | 86 1/2 Jan 31  | 70 Apr 24      | 74 Jan 26      | Hicks (3 1/2% preferred series A) 100       | 71 1/2 71 1/2  | 73 73            | 71 1/2 71 1/2    | 71 1/2 71 1/2    | 71 1/2 71 1/2    | 71 1/2 71 1/2    | 170   |
| 104 Nov 6      | 106 1/2 Dec 11 | 84 1/2 Jan 18  | 107 1/2 Jan 14 | Hillman (3 1/2% cum conv pfd (econ)) No par | 85 1/2 86      | 85 1/2 86        | 84 1/2 85 1/2    | 85 1/2 85 1/2    | 85 1/2 85 1/2    | 85 1/2 85 1/2    | 990   |
| 12 1/2 July 18 | 17 1/2 Feb 13  | 14 1/2 Jan 21  | 16 1/2 Mar 5   | Hilton Hotels Corp. No par                  | 15 15          | 15 15            | 14 1/2 14 1/2    | 14 1/2 14 1/2    | 14 1/2 14 1/2    | 14 1/2 14 1/2    | 3,500 |
| 18 1/2 Mar 29  | 23 Aug 29      | 18 May 12      | 22 1/2 Nov 21  | Hinde & Dauch Paper Co. 10                  | 22 1           |                  |                  |                  |                  |                  |       |

## NEW YORK STOCK RECORD Continued—Page 7

| Range for Previous Year 1951 |            |                    |             | STOCKS NEW YORK STOCK EXCHANGE    |                | LOW AND HIGH SALE PRICES |                   |                  |                |                    |  | Sales for the Week |  |
|------------------------------|------------|--------------------|-------------|-----------------------------------|----------------|--------------------------|-------------------|------------------|----------------|--------------------|--|--------------------|--|
| Lowest                       | Highest    | Range Since Jan. 1 |             | Par                               | Monday Dec. 15 | Tuesday Dec. 16          | Wednesday Dec. 17 | Thursday Dec. 18 | Friday Dec. 19 | Sales for the Week |  |                    |  |
|                              |            | Lowest             | Highest     |                                   |                |                          |                   |                  |                | Shares             |  |                    |  |
| 23% Mar 30                   | 28% Nov 2  | 26% Jan 5          | 30% Dec 10  | Kansas City P & L Co com. No par  | 30 30% 29% 30% | 29% 30%                  | 30 30%            | 29% 30%          | 29% 30%        | 3,100              |  |                    |  |
| 88% Dec 28                   | 103% Feb 1 | 87% Jan 2          | 96 Dec 3    | 3.80% preferred                   | 95% 96%        | 95% 96%                  | 95% 96%           | 95% 96%          | 95% 96%        | 240                |  |                    |  |
| 96 Nov 19                    | 106 Jan 5  | 95 Jan 15          | 102% May 21 | 4% cum preferred                  | 100 101        | 100% 100%                | 100% 100%         | 100% 100%        | 100% 100%      | 10                 |  |                    |  |
|                              |            | 103% Mar 12        | 106 May 1   | 4.50% preferred                   | 106 105        | 105 105%                 | 105 105%          | 105 105%         | 105 105%       |                    |  |                    |  |
| 57 Jun 29                    | 75% Feb 8  | 62 Feb 5           | 89% Dec 16  | Kansas City Southern com. No par  | 59 89          | 88% 89%                  | 89 89%            | 88 89%           | 88 89%         | 2,300              |  |                    |  |
| 63 Sep 21                    | 70% Feb 24 | 66 Feb 6           | 71% Jun 18  | 4% noncum preferred               | 100 71         | 71% 71%                  | 71% 71%           | 71% 71%          | 70% 72         | 400                |  |                    |  |
| 15% July 26                  | 17% Mar 1  | 16% Jan 2          | 19% Sep 4   | Kansas Power & Light Co.          | 8.75           | 19 19%                   | 19 19%            | 19 19%           | 19 19%         | 4,400              |  |                    |  |
| 11% Dec 26                   | 15% Feb 6  | 9% Feb 28          | 13% Dec 19  | Kayser (Julius) & Co.             | 5 12%          | 12% 12%                  | 12% 12%           | 12% 12%          | 13% 13%        | 14,500             |  |                    |  |
| 28 Jan 5                     | 34% Oct 19 | 32% Jan 7          | 35% Dec 4   | Kelsey Hayes Wheel conv class A-1 | 34% 34%        | 34% 34%                  | 34% 34%           | 34% 35           | 34% 34%        | 600                |  |                    |  |
| 24% Jan 2                    | 38% Oct 25 | 31 Jan 3           | 35% Nov 28  | Class B                           | 34% 34%        | 34% 34%                  | 34% 34%           | 34% 34%          | 34% 34%        | 1,600              |  |                    |  |
| 67% July 2                   | 85% Nov 14 | 68% Oct 22         | 92% Jan 26  | Kennecott Copper                  | No par         | 76% 77%                  | 76% 77%           | 77 77%           | 77% 77%        | 13,500             |  |                    |  |
| 26% Aug 6                    | 49% Oct 31 | 40% Feb 20         | 71 July 9   | Kern County Land Co.              | 3.50           | 57 58                    | 55% 57%           | 55% 57           | 56 56%         | 28,500             |  |                    |  |
| 19% July 3                   | 25% Jan 29 | 20% May 1          | 22% Aug 7   | Keystone Steel & Wire Co.         | No par         | 21% 21%                  | 21% 21%           | 21% 21%          | 21% 21%        | 1,300              |  |                    |  |
| 42% Mar 15                   | 50% Sep 26 | 40 Apr 30          | 51% Sep 3   | Kimberly-Clark Corp com.          | No par         | 48% 48%                  | 48% 48%           | 48 48%           | 47% 48         | 1,500              |  |                    |  |
| 107% Dec 12                  | 108 Dec 18 | 110 Mar 5          | 114 Jan 12  | 4% conv preferred (cum)           | 100 112        | 115 115                  | 112 115           | 112 115          | 110 115        |                    |  |                    |  |
| 23 Dec 31                    | 27% Aug 27 | 21% Feb 27         | 28% Dec 19  | King-Seeley Corp.                 | 1 25%          | 26 26                    | 25% 26%           | 26 26            | 26% 26%        | 700                |  |                    |  |
| 17% Mar 20                   | 19% Jan 10 | 18% Jan 2          | 25 Nov 7    | Kinney (G R) Co common            | 1 22%          | 23 23                    | 24 24             | 23% 24%          | 23% 24         | 400                |  |                    |  |
| 72 Jan 24                    | 80 May 4   | 70 Apr 8           | 80 Oct 27   | Kippers Co Inc common             | 10 87          | 77 77                    | 78 78             | 77 78            | 78% 78%        | 60                 |  |                    |  |
| 36 Jan 2                     | 47% Sep 13 | 35% Oct 23         | 49% Jan 21  | 4% preferred                      | 100 92         | 93 93%                   | 92% 93            | 92% 93           | 92% 92%        | 530                |  |                    |  |
| 91 Nov 29                    | 103 Feb 13 | 91 Apr 28          | 97% July 30 | Krege (S S) Co.                   | 10 36%         | 37% 37%                  | 36% 37%           | 36% 36%          | 36% 36%        | 3,900              |  |                    |  |
| 38% Jan 5                    | 42 Sep 21  | 34 Oct 21          | 39% Jan 5   | Kress (S H) & Co.                 | No par         | 51% 52                   | 51% 51%           | 51% 52           | 52% 52%        | 1,900              |  |                    |  |
| 51 Nov 26                    | 56% May 9  | 50% Mar 25         | 54% Sep 5   | Kroger Co (The)                   | No par         | 41% 41%                  | 41% 41%           | 41% 42           | 41% 42%        | 2,700              |  |                    |  |

## L

|             |             |             |             |                                      |          |         |          |          |          |         |        |
|-------------|-------------|-------------|-------------|--------------------------------------|----------|---------|----------|----------|----------|---------|--------|
| 8% May 24   | 9 Dec 17    | 8% Mar 13   | 9% Dec 9    | Laclede Gas Co.                      | 4 9%     | 9% 9%   | 9% 9%    | 9% 9%    | 9% 9%    | 4,600   |        |
| 5% July 8   | 8 Mar 1     | 5% Dec 8    | 7% Jan 19   | La Consolidated 6% pfds 75 Pesos Mex | 5% 5%    | 5% 5%   | 5% 5%    | 5% 5%    | 5% 5%    | 600     |        |
| 22 Dec 26   | 28% May 4   | 18% Oct 6   | 24 Jan 21   | Lambert Co (The)                     | No par   | 20% 20% | 20% 20%  | 19% 20   | 19% 19%  | 3,200   |        |
| 11% Jan 2   | 14% Feb 6   | 11% Mar 7   | 16% Dec 12  | Lane Bryant common                   | No par   | 15% 15% | 15% 15%  | 15% 15%  | 15% 15%  | 1,500   |        |
| 42% Jan 2   | 51% Feb 9   | 45 Jan 10   | 50 Dec 12   | 4% preferred                         | 50 49%   | 51 50%  | 49 50%   | 49 50%   | 49% 50%  |         |        |
| 16% Jun 28  | 21% Sep 28  | 20% Jan 2   | 25% July 16 | Lane-Wells Co.                       | 1 23%    | 24% 23% | 23% 23%  | 23% 23%  | 23% 23%  | 1,000   |        |
| 56 Jan 2    | 72% Oct 9   | 54% May 1   | 72% Jan 30  | Lee Rubber & Tire                    | 8 61%    | 61% 62  | 61% 61%  | 60% 61%  | 60% 60%  | 800     |        |
| 19% July 27 | 25% Feb 16  | 20% Apr 15  | 26% Dec 8   | Lees (James) & Sons Co common        | 3 25     | 25 24%  | 24% 24%  | 24% 24%  | 24% 24%  | 1,800   |        |
| 87 Dec 13   | 100% Feb 15 | 88 Jan 2    | 92% May 1   | 3.85% preferred                      | 100 90   | 92 92   | 90 92    | 90 92    | 90 92    |         |        |
| 8 Jun 7     | 11% Jan 18  | 8% May 1    | 9% Dec 19   | Lehigh Coal & Navigation Co.         | 10 8%    | 8% 8%   | 8% 8%    | 9% 9%    | 9% 9%    | 13,400  |        |
| 21% Aug 1   | 26% Apr 19  | 21% May 1   | 30% Nov 26  | Lehigh Portland Cement               | 25 29    | 28% 28% | 29 29    | 28% 28%  | 28% 28%  | 600     |        |
| 8% Jun 25   | 15% Feb 17  | 14 Feb 19   | 21% Dec 16  | Lehigh Valley Coal common            | 1 1%     | 1% 1%   | 1% 1%    | 1% 1%    | 1% 1%    | 5,900   |        |
| 15% May 12  | 3 Jan 2     | 1% Nov 18   | 2% Jan 4    | 83 noncum 1st preferred              | No par   | 13% 13% | 13% 13%  | 13% 13%  | 13% 13%  | 2,700   |        |
| 4% May 24   | 23 Jan 22   | 13 Nov 5    | 17% Jan 29  | 50c noncum 2nd pfds                  | No par   | 3% 3%   | 3% 3%    | 3% 3%    | 3% 3%    | 2,500   |        |
| 65% Jan 2   | 73% July 5  | 70% Feb 21  | 81% July 2  | Lehman Corp (The)                    | 1 79%    | 80 80   | 80 80    | 79 79    | 80 80    | 2,300   |        |
| 11% Jan 2   | 17% May 17  | 13% Dec 18  | 16% Mar 28  | Lehn & Fink Products                 | 5 13%    | 13% 13% | 13% 13%  | 13% 13%  | 13% 13%  | 2,100   |        |
| 20% July 11 | 27% Sep 20  | 21 Nov 17   | 25 Jan 7    | Lerner Stores Corp.                  | No par   | 21% 21% | 21% 21%  | 21% 21%  | 21% 21%  | 21% 21% | 3,800  |
| 30% Jun 29  | 36% Aug 7   | x33% Feb 27 | 42% Dec 18  | Libbey-Owens-Ford Glass Co.          | 10 41%   | 42 42%  | 42 42%   | 42% 42%  | 42% 42%  | 7,700   |        |
| 8% Nov 23   | 10% Feb 9   | 7% May 1    | 9 Feb 13    | Libby McNeill & Libby                | 7 7%     | 8 8     | 8 8      | 8 8      | 7% 8     | 18,100  |        |
| 33% Jan 2   | 39 Oct 16   | 35% Oct 28  | 38 Jan 29   | Life Savers Corp.                    | 5 37     | 37 37   | 36% 37%  | 36% 37%  | 36% 37%  | 100     |        |
| 66 Jun 26   | 79 Jan 3    | 61% Jun 4   | 76 Dec 15   | Liggett & Myers Tobacco com.         | 25 75%   | 76 76   | 75 75    | 74% 75%  | 74% 75%  | 7,200   |        |
| 158 Dec 23  | 184 Jan 23  | 160% Jan 2  | 173% Apr 30 | 7% preferred                         | 100 170  | 170 170 | 168% 169 | 168% 169 | 167% 169 | 450     |        |
| 39 Jan 2    | 69 Oct 5    | 49 May 1    | 74 Dec 11   | Lily Tulip Cup Corp.                 | No par   | 72 73%  | 72 72    | 73 73    | 71% 72%  | 71% 72  | 900    |
| 40% May 29  | 49 Oct 3    | 43 Jan 15   | 48% Jun 25  | Link Belt Co.                        | 5 43%    | 43% 44  | 44 44    | 43% 44   | 43% 44   | 1,700   |        |
| 15% Dec 24  | 16% Nov 21  | 12% Dec 30  | 20 Dec 9    | Lionel Corp (The)                    | 2.50 19% | 19% 19% | 19% 20%  | 19% 20%  | 19% 19%  | 4,400   |        |
| 37% Jun 29  | 46% Apr 27  | 33% Nov 14  | 46% Mar 17  | Lion Oil Co.                         | No par   | 35 35%  | 34% 35%  | 34% 35%  | 34% 35%  | 34% 35% | 21,800 |
| 17% Jun 29  | 23% Sep 19  | 16% Oct 1   | 22 Jan 2    | Liquid Carbonic Corp com.            | No par   | 18% 19  | 19% 19%  | 19% 20%  | 19% 20%  | 19% 20% | 19,600 |
| 70 Dec 16   | x81 Feb 13  | 66 Nov 26   | 70% Apr 13  | Lockheed Aircraft Corp.              | 1 67%    | 67% 68% | 67% 68%  | 67% 68%  | 67% 68%  | 400     |        |
| 14% Jun 14  | 19% Oct 4   | 11% Oct 28  | 18% Jan 4   | Loew's Inc.                          | No par   | 12% 13  | 12% 12%  | 12% 12%  | 12% 12%  | 12% 12% | 39,000 |
| 22 Nov 23   | 28 May 28   | 23% Jan 30  | 31% Nov 28  | Lone Star Cement Corp.               | 10 30%   | 30% 30% | 30% 30%  | 30% 30%  | 30% 30%  | 4,600   |        |
| 27% Jan 2   | 47% Apr 27  | x27% Nov 5  | 43% Feb 7   | Long Bell Lumber (Md) A              | No par   | 28% 29% | 28% 28%  | 28% 28%  | 28% 28%  | 29% 28% | 3,100  |
| 12% Jan 2   | 15% Jun 7   |             |             |                                      |          |         |          |          |          |         |        |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |             | Range Since Jan. 1 |             | STOCKS NEW YORK STOCK EXCHANGE |                                    | LOW AND HIGH SALE PRICES |                 |                   |                  |                |        | Sales for the Week |  |
|------------------------------|-------------|--------------------|-------------|--------------------------------|------------------------------------|--------------------------|-----------------|-------------------|------------------|----------------|--------|--------------------|--|
| Lowest                       | Highest     | Lowest             | Highest     | Par                            |                                    | Monday Dec. 15           | Tuesday Dec. 16 | Wednesday Dec. 17 | Thursday Dec. 18 | Friday Dec. 19 | Shares |                    |  |
| 13% Nov 8                    | 21% Feb 8   | 13% Feb 26         | 17% Nov 28  |                                | Minneapolis & St Louis Ry.—No par  | 16% 16%                  | 16% 16%         | 16% 16%           | 16% 16%          | 16% 16%        | 11,200 |                    |  |
| 13% Mar 28                   | 21% Sep 21  | 15% Oct 23         | 19% Dec 19  |                                | Minn St Paul & St Marie—No par     | 19% 19%                  | 18% 19%         | 18% 19%           | 18% 19%          | 19% 19%        | 13,000 |                    |  |
| 41% Jan 2                    | 56% July 17 | 45% Feb 14         | 62% Dec 18  |                                | Minneapolis-Honeywell Reg.—150     | 59% 59%                  | 58% 60%         | 60% 61%           | 61% 62%          | 62% 62%        | 6,600  |                    |  |
| 107% Oct 29                  | 117% Sep 31 | 107% Mar 3         | 116% Dec 2  |                                | \$3.75 conv preferred—100          | 115% 115%                | 115% 115%       | 114% 114%         | 114% 115%        | *114% 116%     | 800    |                    |  |
| 37% Feb 20                   | 54% May 4   | 39% Apr 24         | 48% Jan 2   |                                | Minn Min & Mfg common—No par       | 45% 46%                  | 46% 47%         | 46% 47%           | 47% 48%          | 47% 48%        | 13,000 |                    |  |
| 100% Nov 30                  | 107% Mar 7  | 101% Feb 25        | 105% Jan 23 |                                | 84 preferred—No par                | *103% 103%               | 103% 103%       | 103% 103%         | 103% 103%        | *103% 103%     | 250    |                    |  |
| 18% Jun 29                   | 27% Oct 18  | 16% Oct 28         | 24% Jan 2   |                                | Minneapolis-Moline Co common—1     | 17% 17%                  | 17% 17%         | 17% 17%           | 17% 17%          | 17% 17%        | 4,700  |                    |  |
| 82% Jan 3                    | 93% Feb 14  | 80% Nov 19         | 91% Jan 11  |                                | 25.50 1st preferred—100            | 97% 87%                  | 85% 85%         | 85% 85%           | *85% 86%         | *85% 86%       | 160    |                    |  |
| 25% Jan 2                    | 34% Oct 13  | 23% Nov 7          | 30% Jan 9   |                                | \$1.50 2nd conv preferred—25       | *24% 24%                 | 24% 24%         | 24% 24%           | *24% 24%         | *24% 24%       | 300    |                    |  |
| 29% Jun 14                   | 33% Nov 8   | 32% Jan 2          | 39% Dec 17  |                                | Minnesota Power & Light Co.—No par | 38% 38%                  | 38% 38%         | 38% 39%           | 38% 39%          | 39% 39%        | 2,300  |                    |  |
| 24% Jun 29                   | 32% Dec 26  | 25% Oct 15         | 37% Mar 12  |                                | Mission Corp.—1                    | 30% 30%                  | 30% 31%         | 31% 31%           | 31% 32%          | 31% 32%        | 8,200  |                    |  |
| 13% Apr 11                   | 19% Sep 31  | 15% Oct 22         | 20% Jan 22  |                                | Mission Development Co.—5          | 17% 17%                  | 17% 17%         | 17% 17%           | 17% 18%          | 17% 18%        | 6,300  |                    |  |
| 30% July 3                   | 35% Dec 6   | 33% Oct 16         | 38% Dec 11  |                                | Mississippi River Fuel Corp.—10    | 37% 37%                  | 37% 38%         | 37% 38%           | 37% 37%          | 37% 37%        | 6,700  |                    |  |
| 7% Jun 25                    | 13% Mar 9   | 3% Oct 10          | 8% Feb 15   |                                | Missouri-Kan-Tex RR com.—No par    | *4% 4%                   | 4% 4%           | 4% 4%             | 4% 4%            | 4% 4%          | 11,700 |                    |  |
| 45% July 2                   | 73% Mar 9   | 50% Jan 16         | 67% Aug 7   |                                | 7% preferred series A—100          | 61% 62%                  | 61% 62%         | 60% 61%           | 60% 61%          | 61% 61%        | 7,300  |                    |  |
| 18% Aug 15                   | 33% Mar 12  | 21% Apr 21         | 51% Dec 19  |                                | *Missouri Pac RR 5% conv pfd.—100  | 43% 46%                  | 47% 49%         | 46% 48%           | 47% 48%          | 50% 51%        | 55,200 |                    |  |
| 29 Nov 24                    | 39% Feb 9   | 24% Nov 12         | 31% Jan 7   |                                | Mohawk Carpet Mills—20             | 25% 26%                  | 25% 26%         | 25% 25%           | 25% 27%          | 26% 28%        | 5,200  |                    |  |
| 12% Nov 3                    | 18% Feb 10  | 12% Mar 4          | 14% Aug 5   |                                | Mojave Hosiery Co Inc.—1.25        | 13% 13%                  | 13% 13%         | 13% 13%           | 13% 13%          | 13% 13%        | 900    |                    |  |
| 16% July 2                   | 24% Jan 8   | 16% Oct 20         | 18% Jan 4   |                                | Monarch Machine Tool—No par        | *16% 17%                 | 16% 17%         | 16% 16%           | 16% 16%          | 16% 16%        | 300    |                    |  |
| 73 Jan 25                    | 107% Aug 1  | 82% Oct 30         | 109% Jan 2  |                                | Monsanto Chemical Co.—5            | 91% 92%                  | 91% 91%         | 90% 91%           | 90% 91%          | 89% 90%        | 8,000  |                    |  |
| 11% Jan 3                    | 27% Oct 8   | 21% Nov 17         | 28% Jun 30  |                                | Montana-Dakota Utilities Co.—5     | 24% 24%                  | 24% 24%         | 23% 24%           | 24% 25%          | 24% 25%        | 9,300  |                    |  |
| 21% Jan 13                   | 29 Dec 21   | 26% Dec 16         | 31% Dec 19  |                                | Montana Power Co (The)—No par      | 29% 30%                  | 29% 30%         | 30% 30%           | 30% 31%          | 30% 31%        | 7,700  |                    |  |
| 64 Jan 2                     | 75% Sep 19  | 55% Oct 22         | 67% Jan 2   |                                | Montgomery Ward & Co.—No par       | 60% 60%                  | 60% 60%         | 60% 60%           | 60% 60%          | 60% 61%        | 21,900 |                    |  |
| 15 Jun 29                    | 23% Sep 24  | 16% Jan 2          | 18% Aug 5   |                                | Moore-McCormack Lines—12           | 16% 16%                  | 16% 16%         | 16% 16%           | 16% 16%          | 16% 16%        | 3,500  |                    |  |
| 12% Nov 27                   | 18% Feb 18  | 12% Nov 3          | 14% Jan 10  |                                | Morrell (John) & Co.—No par        | *13% 13%                 | 13% 13%         | 13% 13%           | 13% 13%          | 13% 13%        | 1,500  |                    |  |
| 23% Nov 28                   | 31% Jan 29  | 22% Jan 14         | 31% Dec 3   |                                | Motorola Inc—10                    | 42% 42%                  | 41% 42%         | 41% 42%           | 41% 42%          | 41% 42%        | 8,100  |                    |  |
| 24% Dec 14                   | 29 May 9    | 23 Mar 1           | 25% Dec 15  |                                | Motor Products Corp.—10            | 20% 21%                  | 21% 21%         | 21% 21%           | 21% 21%          | 21% 21%        | 1,800  |                    |  |
| 17% July 2                   | 21% Feb 23  | 18 Feb 20          | 25 Dec 8    |                                | Motor Wheel Corp.—5                | 25% 25%                  | 25% 25%         | 25% 25%           | 25% 25%          | 25% 25%        | 1,400  |                    |  |
| 18% Jun 25                   | 30% Nov 20  | 22% May 1          | 29% Jan 25  |                                | Mullins Mfg Corp.—1                | *24% 24%                 | 24% 25%         | 24% 25%           | 24% 25%          | 24% 25%        | 4,300  |                    |  |
| 11% Dec 19                   | 15% Feb 28  | 11% Jun 5          | 13% Jan 26  |                                | Munsingwear Inc—5                  | *11% 11%                 | 11% 11%         | 11% 11%           | 11% 11%          | 11% 11%        | 2,800  |                    |  |
| 48% July 19                  | 60% Dec 18  | 49% Dec 19         | 57% Jan 4   |                                | Murphy Co (G C) common—1           | *50% 51%                 | 50% 50%         | 50% 50%           | 50% 50%          | 50% 50%        | 50     |                    |  |
| 107% Sep 11                  | 112% Jun 11 | 106% Oct 5         | 110 Nov 28  |                                | Murray Corp of America com.—10     | 20% 20%                  | 20% 20%         | 20% 20%           | 20% 20%          | 20% 20%        | 3,900  |                    |  |
| 18% Jun 25                   | 23% Feb 27  | 18% May 1          | 21% Dec 1   |                                | 4% preferred—100                   | 47% 47%                  | *46% 47%        | *46% 47%          | *46% 47%         | *47% 47%       | 100    |                    |  |
| 43% Sep 28                   | 49% Feb 26  | 42% Mar 13         | 48 Aug 25   |                                | Meyers (F E) & Bros.—No par        | 50% 51%                  | 50% 50%         | x49% 49%          | *48% 50%         | *48% 50%       | 400    |                    |  |

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|------------|-------------|-------------|-------------|--|-----------------------------------|-----------|-----------|-----------|-----------|-----------|--------|--|--|
| 17% July 2 | 22% Feb 3   | 17% May 1   | 22% Dec 1   |  | Nash-Kelvinator Corp—8            | 21% 22    | 21% 22%   | 21% 22    | 21% 22    | 21% 22    | 8,100  |  |  |
| 51% Jan 2  | 79 Mar 3    | 60% Feb 20  | 100% Dec 18 |  | Nashville Chatt & St Louis—100    | 90% 91%   | 92% 94    | 94% 95%   | 96% 100%  | 98% 100%  | 1,320  |  |  |
| 31 Mar 15  | 37 Aug 3    | 31% Apr 15  | 36 Aug 1    |  | National Acme Co.—1               | 31% 32    | 32% 32    | 32% 32%   | 32% 32%   | 32% 32%   | 2,000  |  |  |
| 12% Jan 15 | 17% Dec 7   | 11% Oct 15  | 16% Jan 4   |  | National Airlines—1               | 14% 14%   | 14% 14%   | 13% 14%   | 13% 14%   | 13% 13%   | 5,800  |  |  |
| 16% Jan 2  | 21% Apr 21  | 16% Oct 24  | 20% Jan 8   |  | National Automotive Fibres Inc.—1 | 18% 19%   | 18% 18%   | 18% 19%   | 18% 19%   | 18% 19%   | 2,600  |  |  |
| 16 Jun 29  | 23 Dec 6    | 19 Apr 23   | 23% Dec 1   |  | National Aviation Corp.—5         | 21% 21%   | 21% 21%   | 21% 21%   | 21% 21%   | 21% 21%   | 1,200  |  |  |
| 23% Dec 12 | 35% Jan 12  | 29% Apr 23  | 35% Dec 2   |  | National Biscuit Co common—10     | 34% 34%   | 34% 34%   | 34% 34%   | 34% 34%   | 34% 34%   | 9,300  |  |  |
| 160 Dec 27 | 184% Jan 20 | 161% Jan 2  | 179% Jun 18 |  | 7% preferred A—100                | 173% 173% | 173% 173% | 172% 172% | 172% 172% | 172% 172% | 90     |  |  |
| 42% Jan 2  | 59% Sep 14  | 49% Nov 3   | 61% Mar 19  |  | National Can Corp.—10             | 9% 10     | 9% 10     | 9% 10     | 9% 10     | 9% 10     | 8,800  |  |  |
| 9% Dec 6   | 11% Feb 24  | 9% Jan 2    | 14% Nov 25  |  | National Cash Register—No par     | 57% 57%   | 56% 57%   | 56% 57    | 56% 56%   | 51% 56%   | 3,100  |  |  |
| 11 Jan 2   | 14% Aug 7   | x10% May 15 | 13% Jan 7   |  | National City Lines Inc.—1        | 14% 14%   | 13% 14%   | 13% 14%   | 13% 13%   | 13% 14%   | 5,400  |  |  |
| 13% Mar 26 | 16% Aug 14  | 13% Jan 14  | 18% Mar 27  |  | National Container Co.—1          | 10% 11    | 10% 11    | 10% 10%   | 10% 10%   | 10% 10%   | 12,300 |  |  |
| 44% May 28 |             |             |             |  |                                   |           |           |           |           |           |        |  |  |

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| Range for Previous Year 1951 |               |               |                | Range Since Jan. 1           |                |                 |                   | STOCKS<br>NEW YORK STOCK EXCHANGE |                | LOW AND HIGH SALE PRICES |        |        |       |  | Sales for the Week |  |
|------------------------------|---------------|---------------|----------------|------------------------------|----------------|-----------------|-------------------|-----------------------------------|----------------|--------------------------|--------|--------|-------|--|--------------------|--|
| Lowest                       | Highest       | Lowest        | Highest        | Per                          | Monday Dec. 15 | Tuesday Dec. 16 | Wednesday Dec. 17 | Thursday Dec. 18                  | Friday Dec. 19 | Shares                   |        |        |       |  |                    |  |
| 16 Aug 6                     | 13% Jan 3     | 8% Apr 12     | 13% Aug 28     | Omnibus Corp (Tha) common    | 5              | 9 1/2           | 9%                | 9 1/2                             | 9 1/2          | 3,000                    |        |        |       |  |                    |  |
| 96% Jun 15                   | 105 Jan 8     | 91 1/2 Apr 18 | 116 1/2 Dec 17 | 8% conv pfd called Jan 1     | 53.100         | *116 1/2        | 117               | 116 1/2                           | 116 1/2        | 116 1/2                  | 30     |        |       |  |                    |  |
| 25 Mar 24                    | 37 Dec 6      | 27 Feb 5      | 27 1/2 Sep 11  | Oppenheim Collins            | 10             | *25             | 28 1/2            | *25                               | 28 1/2         | *25                      | 28 1/2 | --     |       |  |                    |  |
| 33% Jan 25                   | 39% Apr 13    | 35 Feb 19     | 40 1/2 Dec 19  | Otis Elevator                | No par         | 39 1/2          | 40 1/2            | 39 1/2                            | 39 1/2         | 40                       | 40 1/2 | 11,300 |       |  |                    |  |
| 17% Sep 13                   | 21 1/2 Jan 12 | 19 Jan 2      | 27 1/2 Nov 13  | Outboard Marine & Mfg        | 2.50           | 26              | 26 1/2            | *26 1/2                           | 26 1/2         | *26 1/2                  | 26 1/2 | 700    |       |  |                    |  |
| 75 Dec 19                    | 81 Aug 6      | 79 Feb 19     | 83 Jan 11      | Outlet Co                    | No par         | *80 1/2         | 82                | *80 1/2                           | 82             | *80 1/2                  | 82     | --     |       |  |                    |  |
| 73 1/2 Feb 3                 | 89% Aug 30    | 41 1/4 Apr 24 | 52 Jun 11      | Owens-Corning Fiberglas Corp | 8              | 48 1/2          | 48 1/2            | 48                                | 48             | 47 1/2                   | 48 1/2 | 4,500  |       |  |                    |  |
|                              |               |               |                | Owens-Illinois Glass Co      | 12.50          | 76%             | 77                | 77 1/2                            | 76 1/2         | 76                       | 77     | 76 1/2 | 5,200 |  |                    |  |

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|     |     |    |     |     |    |         |     |    |        |     |    |                                |     |         |         |         |         |          |        |          |        |        |     |    |
|-----|-----|----|-----|-----|----|---------|-----|----|--------|-----|----|--------------------------------|-----|---------|---------|---------|---------|----------|--------|----------|--------|--------|-----|----|
| 30  | Oct | 29 | 48  | Feb | 3  | 25 1/4  | Apr | 17 | 35 1/4 | Jan | 4  | Quaker Oats Co (The) com       | 5   | 27 3/4  | 27 3/4  | 27 3/4  | 28      | x27 1/2  | 27 1/2 | 27 1/4   | 27 1/2 | 4,80   |     |    |
| 135 | Nov | 28 | 159 | Jan | 22 | 138 1/2 | Jan | 3  | 148    | Jun | 16 | 6% preferred                   | 100 | 145 3/4 | 145 3/4 | 145 3/4 | 145 3/4 | *145 1/2 | 146    | *145 1/2 | 146    | 145    | 146 | 29 |
| 24  | Jan | 3  | 29  | Feb | 8  | 24 1/2  | Dec | 15 | 27 3/4 | Feb | 5  | Quaker State Oil Refining Corp | 10  | 24 1/2  | 24 1/2  | *24 1/4 | 24 1/4  | *24 1/2  | 24 1/2 | 24 1/2   | 24 1/2 | 24 1/2 | 90  |    |

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|            |               |              |                |                           |            |        |        |        |        |         |        |         |        |        |        |         |        |
|------------|---------------|--------------|----------------|---------------------------|------------|--------|--------|--------|--------|---------|--------|---------|--------|--------|--------|---------|--------|
| 16% Jan 2  | 25% Oct 11    | 23% Jan 3    | 29% Nov 25     | Radio Corp of America com | No par     | 28 1/2 | 28%    | 28 1/2 | 28 3/4 | 28 1/2  | 28 3/4 | 28 1/2  | 28%    | 28 1/4 | 28 3/4 | \$3,600 |        |
| 70% Dec 19 | 82 Mar 5      | 72 Jan 9     | 81 1/2 Dec 8   | \$3,50 1st preferred      | — No par   | 77 1/2 | 77 1/2 | 77 1/2 | 78 3/4 | 78 1/4  | 78 1/4 | 78 1/4  | 78 1/4 | 78 1/4 | 78     | 78%     | 90     |
| 3% Apr 2   | 5 Oct 4       | 3 1/4 Nov 14 | 4% Oct 9       | RKO Pictures Corp         | — 1        | 3 3/4  | 3 3/4  | 3%     | 3 3/4  | 3%      | 3 1/2  | 3%      | 3 1/2  | 3%     | 3 1/2  | 4       | 46,500 |
| 3 May 16   | 5 1/2 Feb 8   | 3 1/2 Jun 18 | 4 1/4 Jan 11   | RKO Theatres Corp         | — 1        | 3 1/2  | 3 1/2  | 3 1/2  | 3 1/2  | 3 1/2   | 3 1/2  | 3 1/2   | 3 1/2  | 3 1/2  | 3 1/2  | 3 1/2   | 25,500 |
| 87 Nov 28  | 103 Jan 9     | 88 1/2 Jan 3 | 97 1/2 July 18 | Ralston Purina Co         | 3 3/4% pfd | 100    | *93    | 94     | *93    | 95      | *93    | 94      | 93     | 93     | 93     | 93      | 7      |
| 33 Jan 2   | 45 1/2 Oct 18 | 40 1/2 Mar 5 | 48 Aug 29      | Maybestos-Manhattan       | — No par   | 44 1/2 | 44 1/2 | 45     | 45 1/2 | *44 1/2 | 45 1/2 | *44 1/2 | 45 1/2 | 44 1/2 | 44 1/2 | 44 1/2  | 40     |

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| Range for Previous Year 1951 |             | Range Since Jan. 1 |                | STOCKS<br>NEW YORK STOCK EXCHANGE | Monday<br>Dec. 16 | Tuesday<br>Dec. 17         | Wednesday<br>Dec. 18 | Thursday<br>Dec. 19 | Friday<br>Dec. 20 | Sales for<br>the Week<br>Shares |     |
|------------------------------|-------------|--------------------|----------------|-----------------------------------|-------------------|----------------------------|----------------------|---------------------|-------------------|---------------------------------|-----|
| Lowest                       | Highest     | Lowest             | Highest        |                                   |                   |                            |                      |                     |                   |                                 |     |
| 33% Dec 24                   | 37% Feb 13  | 24% May 1          | 37 Dec 19      | Rayonier Inc common               | 1                 | 34% 34%                    | 34% 35%              | 34% 35%             | 35 35%            | 16,100                          |     |
|                              |             | 33% Dec 18         | 36% Sep 4      | 82 preferred                      | 25                | 34% 34%                    | x34 34               | 34 34               | 34 34             | 1,200                           |     |
| 24% Nov 24                   | 32% Feb 8   | 25% Feb 4          | 33% Dec 19     | Raytheon Mfg Co                   | 5                 | 11% 11%                    | 11% 11%              | 11% 11%             | 11% 11%           | 17,000                          |     |
| 35% Aug 22                   | 44 Feb 16   | 38 Feb 20          | 41% Dec 9      | Reading Co common                 | 50                | 31% 31%                    | 31% 32%              | 32% 32%             | 33 33%            | 6,800                           |     |
| 30 Dec 14                    | 37 Feb 3    | 30% Jan 15         | 35% Dec 19     | 4% noncum 1st preferred           | 50                | *40% 41%                   | *40% 41%             | *40% 41%            | 41 41             | 40% 40%                         |     |
| 13 Dec 19                    | 19% Feb 7   | 11% Feb 11         | 13% Jan 8      | 4% noncum 2nd preferred           | 50                | *34 34%                    | *34 34%              | *34 34%             | 35 35%            | 600                             |     |
| 17 Jun 29                    | 20% Feb 1   | 18% Jan 4          | 22 July 1      | Real Silk Hosiery Mills           | 5                 | *11% 12                    | 11% 11%              | 11% 11%             | 12 12%            | 12% 12%                         |     |
| 15% Jun 25                   | 21% Jan 8   | 13% Oct 30         | 17% Jun 26     | Reed Roller Bit Co                | No par            | 19 19                      | *19 19%              | 19 19               | 18% 18%           | 18% 18%                         |     |
| 7% Dec 31                    | 12% Feb 8   | 5% Dec 10          | 7% Jan 7       | Reeves Bros Inc                   | 50c               | 14% 15                     | 14% 14%              | 14% 15              | 14% 14%           | 3,100                           |     |
| 22% Aug 30                   | 28% Mar 5   | 25 Jan 7           | 30% July 24    | Reis (Robt) & Co                  |                   | 81.25 div prior preference | 10                   | *5% 5%              | *5% 5%            | 5% 5%                           | 700 |
| 9% Aug 21                    | 13% Feb 9   | 8% Oct 28          | 10% July 3     | Reliable Stores Corp              | No par            | *29 29%                    | *29 29%              | *29 30              | *29 30            | 100                             |     |
| 54% Dec 15                   | 64 Feb 2    | 52% Sep 23         | 58 Jan 26      | Reliance Mfg Co common            | 5                 | 9% 9%                      | 9% 9%                | 9% 9%               | 9% 9%             | 1,600                           |     |
|                              |             |                    |                | Conv pid 3 1/2% series            | 100               | *53% 54                    | *53% 53%             | *53% 53%            | *53% 53%          | 180                             |     |
| 14% Jan 2                    | 22% Sep 17  | 17% Oct 16         | 21% Jan 2      | Remington-Rand common             | 50s               | 19% 19%                    | 19% 19%              | 19 19               | 19 19%            | 13,000                          |     |
| 90 Jan 11                    | 100 Apr 6   | 90% Feb 19         | 98% Dec 16     | 84.50 preferred                   | 25c               | *96% *96%                  | *96% *96%            | *96% *96%           | *96% *96%         | 100                             |     |
| 16% July 2                   | 22% Feb 17  | 18% Jan 3          | 24% Nov 24     | Reo Motors Inc                    | 1                 | 21% 22%                    | 21% 22%              | 22% 22%             | 22% 22%           | 9,200                           |     |
| 16% July 3                   | 16% Jan 9   | 12% Jan 19         | 22% Nov 19     | Republic Aviation Corp            | 3                 | 20 20                      | 19% 20               | 19% 20              | 19% 19%           | 9,400                           |     |
| 3% May 21                    | 6% Sep 24   | 3% Nov 10          | 5% Jan 11      | Republic Pictures common          | 50c               | 3% 3%                      | 3% 3%                | 3% 3%               | 3% 4%             | 16,400                          |     |
| 9% Jun 27                    | 11% Sep 21  | 9% Jun 6           | 10% Mar 29     | \$1 convertible preferred         | 10                | 10% 10%                    | 10% 10%              | 10% 10%             | 10% 10%           | 2,400                           |     |
| 35% Jun 29                   | 49% Feb 2   | 37% Oct 16         | 45 Dec 15      | Republic Steel Corp com           | No par            | 44% 45                     | 44% 45               | 44% 44%             | 44% 44%           | 32,000                          |     |
| 111 July 19                  | 118% Jan 5  | 108% Jun 24        | 115 Jan 3      | 6% conv prior pid series A        | 100               | 110% 110%                  | 110 110              | 109% 111            | *109% 111         | 300                             |     |
| 27% Jun 25                   | 34% May 9   | 28% Jun 16         | 32 Dec 12      | Revere Copper & Brass             | No par            | 34% 35                     | 34% 34%              | 34% 34%             | 34% 34%           | 2,300                           |     |
| 6% Jun 28                    | 8% Feb 5    | 5 July 29          | 6% Jan 2       | Rexall Drug Inc                   | 2.50              | 5% 5%                      | 5% 5%                | 5% 5%               | 5% 5%             | 30,200                          |     |
| 38% Jan 25                   | 66% Sep 13  | 48 Oct 23          | 67% Jan 30     | Reynolds Metals Co com            | No par            | 56% 57%                    | 57 57%               | 57 57               | 56 56%            | 8,200                           |     |
| 139 Jan 20                   | 240 Sep 13  | 172 Oct 31         | 242 Feb 1      | 5 1/2% convertible preferred      | 100               | 200 203                    | *203 210             | *203 210            | *203 203          | 80                              |     |
| x7% Nov 28                   | 11% Jan 29  | 6% Oct 21          | 10% Jan 2      | Reynolds Spring Co                | 1                 | 6% 7                       | 6% 6%                | 6% 7%               | 7 7               | 3,600                           |     |
| 31% Dec 26                   | 36 Jan 4    | 32% Jan 2          | 43 Dec 8       | Reynolds (R T) Tob class B        | 10                | 41% 42%                    | 41% 42%              | 42% 42%             | 42% 42%           | 14,500                          |     |
| 41 Jan 2                     | 45 Mar 31   | 40% Jan 5          | 47 Oct 28      | Common                            | 10                | *48 55                     | *48 55               | *48 55              | *48 55            | —                               |     |
| 83 Dec 13                    | 98% Jan 23  | 85 Jan 3           | 92% Apr 25     | Preferred 3.60% series            | 100               | *89% 90%                   | 90% 91%              | *90% 91%            | *90% 90%          | 600                             |     |
| x101 1/4 Dec 6               | 108% Mar 19 | 101 1/4 Jan 2      | 106% Jun 4     | Preferred 4.50% series            | 100               | *105% 106%                 | *105% 106%           | *106% 106%          | *106% 106%        | 620                             |     |
| 28 Jan 19                    | 34% Apr 16  | 24 Nov 14          | 33 Jan 12      | Rheem Manufacturing Co            | 1                 | 25% 25%                    | 25% 25%              | 25% 25%             | 25% 25%           | 3,100                           |     |
| 50% Apr 2                    | 62% Sep 10  | 53% Feb 27         | 74% July 9     | Richfield Oil Corp                | No par            | 62% 63%                    | 62% 62%              | 62% 62%             | 62% 62%           | 3,700                           |     |
| 23 Jan 10                    | 32 Oct 5    | 23% Mar 6          | 27% Dec 10     | Ritter Company                    | No par            | 26% 26%                    | *26 26%              | *26 26%             | *26 26%           | 100                             |     |
| 4% Aug 21                    | 6% Oct 18   | 5% May 13          | 7% Sep 5       | Roan Antelope Copper Mines        | 7                 | 7% 7%                      | 7% 7%                | 7 7                 | 7 7               | 3,000                           |     |
| 26% Nov 8                    | 42 Feb 17   | 18% Dec 16         | 29% Jan 2      | Robbins Mills Inc common          | 20                | 18% 19%                    | 18% 18%              | 18% 18%             | 18% 19%           | 8,400                           |     |
| 45% Dec 31                   | 47 Dec 26   | 35% Dec 17         | 48% Jan 23     | 4.50% preferred series A          | 50                | *35% 36%                   | *36 36%              | *35% 36%            | *35% 36%          | 300                             |     |
| 16% July 2                   | 21% May 4   | 16% May 2          | 19% Dec 4      | Robertshaw-Fulton Controls        | 1                 | 18% 18%                    | 18% 18%              | 18% 18%             | 18% 18%           | 2,600                           |     |
| 31 Apr 3                     | 34% July 12 | 33% Jan 16         | 40 Nov 25      | Rochester Gas & El Corp           | No par            | *39 39%                    | *39% 39%             | *39% 39%            | *39% 39%          | 900                             |     |
| 93% Jan 20                   | 160% Aug 29 | 110 May 1          | 155 Jan 22     | Rohm & Haas Co common             | 20                | *124 126                   | 124 124              | *121 126            | *125 126          | 100                             |     |
| 100 Aug 30                   | 107 Feb 23  | x99 Nov 3          | 103 Apr 23     | 4% preferred series A             | 100               | *99 102                    | *99 102              | *99 102             | *99 101           | —                               |     |
| 15% Jan 11                   | 20% May 29  | 9% Dec 16          | 18% Feb 15     | Ronson Art Metal Works Inc        | 1                 | 9% 9%                      | 9% 9%                | 9% 9%               | 9% 9%             | 9,700                           |     |
| 20% Jan 2                    | 26% Sep 13  | 19% Oct 29         | 24% Jan 3      | Royal Typewriter                  | 1                 | 21% 21%                    | 21% 21%              | 21% 21%             | 21% 22%           | 9,300                           |     |
| 47% Jan 3                    | 63 Oct 17   | 54 Jan 2           | 65 1/2 July 15 | Ruberoid Co (The)                 | No par            | 60% 60%                    | *60 60%              | 60% 60%             | 61 61             | 60% 61%                         |     |
| 8% Jan 3                     | 12% Feb 21  | 10% Apr 17         | 17% July 18    | Ruppert (Jacob)                   | 5                 | 14% 14%                    | 14% 14%              | 14% 14%             | 14 14             | 1,700                           |     |

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|              |            |             |             |                                   |        |           |           |           |          |        |
|--------------|------------|-------------|-------------|-----------------------------------|--------|-----------|-----------|-----------|----------|--------|
| 29% Nov 7    | 39% Mar 9  | 29% Feb 29  | 35% Nov 26  | Safeway Stores common             | 5      | 33% 34%   | 34% 34%   | 34% 34%   | 34% 34%  | 10,300 |
| 89% Dec 20   | 101% Jan 9 | 84 Oct 9    | 99% Feb 21  | 4% preferred                      | 100    | 88% 89%   | 88% 89%   | 87% 88%   | 87% 88%  | 840    |
|              |            | 99% Sep 10  | 107% Nov 26 | 4 1/2% conv preferred             | 100    | 104% 105% | 106% 106% | 105% 106% | 105 106  | 2,400  |
| 41 Apr 4     | 57 Sep 18  | 35% Oct 23  | 54 Feb 6    | St Joseph Lead Co                 | 10     | 39% 40%   | 39% 39%   | 39% 39%   | 39% 39%  | 5,000  |
| 19% May 23   | 25% Dec 31 | 24% Apr 16  | 28% July 31 | St Joseph Light & Power Co No par | 27     | 27        | 27        | *26 26%   | *26 26%  | 900    |
| 21% July 2   | 32% Oct 8  | 22% Apr 17  | 30 Dec 19   | St L San P Ry Co common           | No par | 28% 29    | 28% 29%   | 28% 29%   | 29% 30   | 29,300 |
| 57 Jun 29    | 71% Oct 6  | x50% Feb 27 | 71% Dec 16  | Preferred series A 5%             | 100    | 70% 70%   | 70% 71%   | 71% 71%   | 72 73    | 4,000  |
| 205 Apr 5    | 320 May 11 | 205 Feb 6   | 312 Dec 3   | St Louis Southwestern Ry Co       | 100    | *280 312  | *305 312  | *305 305  | *300 300 | 40     |
| 122 Apr 11   | 148 Jun 11 | 150 Oct 7   | 175 Dec 5   | 3% noncum preferred               | 100    | *150      | *150      | *150      | *150     | —      |
| 11% Jan 10   | 18% Sep 10 | 16% Jan 9   | 24% Feb 6   | St Regis Paper Co common          | 5      | 19% 19%   | 19% 19%   | 19% 19%   | 19% 19%  | 39,000 |
| 89% Jun 12   | 96 Feb 19  | #88 Mar 4   | 97 May 29   | 1st pid 4.40% series A            | 100    | 91 91     | 91 91     | 91 91     | 91 91    | 690    |
| 20 Nov 7</td |            |             |             |                                   |        |           |           |           |          |        |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |             |             |             | Range Since Jan. 1                |                |                 |                   | STOCKS NEW YORK STOCK EXCHANGE |                |                    |        | LOW AND HIGH SALE PRICES |  |  |  | Sales for the Week |  |
|------------------------------|-------------|-------------|-------------|-----------------------------------|----------------|-----------------|-------------------|--------------------------------|----------------|--------------------|--------|--------------------------|--|--|--|--------------------|--|
| Lowest                       | Highest     | Lowest      | Highest     | Per                               | Monday Dec. 15 | Tuesday Dec. 16 | Wednesday Dec. 17 | Thursday Dec. 18               | Friday Dec. 19 | Sales for the Week |        |                          |  |  |  |                    |  |
| 44 Mar 13                    | 55% Sep 10  | 50% Jan 3   | 64% July 23 | Standard Oil of California—No par | 56% 57%        | 57              | 57%               | 56% 57%                        | 57             | 57%                | 13,600 |                          |  |  |  |                    |  |
| 59 Apr 2                     | 78% Oct 17  | 70% Oct 16  | 92 Mar 15   | Standard Oil of Indiana—No par    | 77 77%         | 76% 77%         | 76% 77%           | 77% 79%                        | 77%            | 14,000             |        |                          |  |  |  |                    |  |
| 58% Jun 13                   | 75% Dec 31  | 72 Oct 16   | 85 Jan 25   | Standard Oil of New Jersey—No par | 75% 75%        | 74% 75%         | 74% 75%           | 75% 75%                        | 75%            | 32,700             |        |                          |  |  |  |                    |  |
| 33% Mar 15                   | 47% Oct 8   | 35% Oct 23  | 47% Jan 22  | Standard Oil of Ohio common—10    | 37 37%         | 36% 37%         | 36% 37%           | 36% 37%                        | 36%            | 17,000             |        |                          |  |  |  |                    |  |
| 93% Dec 31                   | 105% Mar 9  | 94 Jan 10   | 100% Sep 18 | 3 3% preferred series A—100       | 99% 100%       | x100 100        | 100 100           | 99% 100                        | 99%            | 200                |        |                          |  |  |  |                    |  |
| 14 Jun 26                    | 17% Oct 19  | 11% Oct 30  | 15% Jan 5   | Standard Ry Equip Mfg Co—1        | x11% 12%       | 11% 11%         | 11% 11%           | 11% 11%                        | 11%            | 5,700              |        |                          |  |  |  |                    |  |
| 20 July 2                    | 25% Apr 18  | 22% Feb 27  | 27% Nov 10  | 4% convertible preferred—50       | 24% 24%        | 24% 24%         | 23% 24%           | 23% 24%                        | 23%            | 9,300              |        |                          |  |  |  |                    |  |
| 50% July 9                   | 55% Feb 13  | 53 Jun 6    | 61% Nov 12  | Standard Steel Spring common—1    | 59 60          | 58% 59          | 58 59             | 57% 58%                        | 58             | 5,500              |        |                          |  |  |  |                    |  |
| 37% Jun 28                   | 44% Feb 16  | 36% May 2   | 45 Nov 28   | Sterchi Bros Stores Inc—1         | 15% 16         | 15% 15%         | 15% 15%           | 15% 15%                        | 15%            | 200                |        |                          |  |  |  |                    |  |
| 13 July 16                   | 15% Feb 3   | 13% Mar 24  | 17 July 3   | Sterling Drug Inc common—5        | 33% 33%        | 33% 33%         | 33% 33%           | 33% 33%                        | 33%            | 400                |        |                          |  |  |  |                    |  |
| 36% Jan 2                    | 47% Oct 3   | 32% Oct 22  | 43% Jan 31  | 3 3% preferred—100                | 92 93          | 92 92%          | 92 92             | 92 92                          | 92             | 9,600              |        |                          |  |  |  |                    |  |
| 90 Jun 28                    | 104% Jan 4  | x91% Sep 11 | 98 Apr 30   | Stevens (J P) & Co Inc—15         | 34% 35         | 35 35%          | 34% 35            | 33% 34%                        | 33%            | 50                 |        |                          |  |  |  |                    |  |
| 39% Apr 11                   | 49% Jan 17  | 32% Oct 29  | 44% Jan 8   | Stocks NEW YORK STOCK EXCHANGE    | Monday Dec. 15 | Tuesday Dec. 16 | Wednesday Dec. 17 | Thursday Dec. 18               | Friday Dec. 19 | Sales for the Week |        |                          |  |  |  |                    |  |
| 15% Jan 2                    | 20% Dec 11  | 18% May 1   | 21% Dec 12  | Stewart-Warner Corp—5             | 21% 21%        | 21% 21%         | 21% 21%           | 21% 21%                        | 21%            | 3,700              |        |                          |  |  |  |                    |  |
| 14% Jun 28                   | 20% Feb 8   | 13% Oct 23  | 17% Sep 2   | Stix Baer & Fuller Co—5           | 15% 15%        | 15% 15%         | 15% 15%           | 15% 15%                        | 15%            | 3,800              |        |                          |  |  |  |                    |  |
| 18% Dec 26                   | 18% Mar 2   | 16% Nov 21  | 16% Jun 10  | Stokely-Van Camp Inc common—1     | x14% 15%       | x14% 14%        | x14% 14%          | x14% 14%                       | 14%            | 1,600              |        |                          |  |  |  |                    |  |
| 19% Jan 2                    | 25% Apr 14  | 23 Jan 8    | 30% Aug 6   | 5% prior preference—30            | x17 17%        | x16% 17         | x16% 16%          | x16% 16%                       | 14%            | 2,900              |        |                          |  |  |  |                    |  |
| 28% July 30                  | 35% Mar 7   | 31% Feb 5   | 39% May 8   | Stone & Webster—No par            | 26% 26%        | 26% 26%         | 26% 26%           | 26% 26%                        | 16%            | 1,100              |        |                          |  |  |  |                    |  |
| 9% Dec 26                    | 12% May 2   | 8% Nov 17   | 10% Jan 21  | Studebaker Corp—1                 | 38% 38%        | 38% 38%         | 37% 38%           | 37% 38%                        | 16%            | 12,600             |        |                          |  |  |  |                    |  |
| 96 Apr 4                     | 99 Feb 7    | 96 Apr 4    | 101% Jun 27 | Sunbeam Corp—No par               | 33% 33%        | 33% 33%         | 33% 33%           | 33% 33%                        | 16%            | 24,200             |        |                          |  |  |  |                    |  |
| 67% Jan 4                    | 93 Nov 1    | 79% Jan 3   | 94% Jun 29  | \$4.50 series A preferred—No par  | 9% 9%          | 9% 9%           | 9% 9%             | 9% 9%                          | 9%             | 1,300              |        |                          |  |  |  |                    |  |
| 11% Dec 11                   | 119% Jan 5  | 114% Jan 8  | 119% Feb 15 | Sun Oil Co common—No par          | 88 100%        | 98 100%         | 98 100%           | 98 100%                        | 98             | 4,500              |        |                          |  |  |  |                    |  |
| 17% Jan 10                   | 24% Sep 10  | 18% Oct 6   | 24% Apr 3   | Class A 4% preferred—100          | 81% 82         | 81% 82          | 81% 82            | 81% 82                         | 81%            | 3,400              |        |                          |  |  |  |                    |  |
| 21% Oct 23                   | 24% Jan 29  | 22% Jan 28  | 24% Jun 16  | Sunray Oil Corp common—1          | 116 118        | 116 117%        | 116 117%          | 116 117%                       | 116%           | 20                 |        |                          |  |  |  |                    |  |
| 21% Jan 6                    | 29 Sep 10   | 22% Dec 18  | 26% Apr 3   | 4 4% preferred series A—25        | 19% 20%        | 19% 20%         | 19% 20%           | 19% 20%                        | 20%            | 45,500             |        |                          |  |  |  |                    |  |
| 56 Jan 10                    | 67% Oct 9   | 63 May 1    | 70% Dec 11  | 5 1/2% conv 2nd pfid ser 1950—20  | 22% 23%        | 22% 23%         | 22% 23%           | 22% 23%                        | 24             | 700                |        |                          |  |  |  |                    |  |
| 10 Jun 26                    | 15 Jan 18   | 8% Oct 16   | 11% Jan 18  | Sunshine Biscuits Inc—12.50       | 70 70          | 69% 70          | 69% 70            | 70 70                          | 70             | 900                |        |                          |  |  |  |                    |  |
| 35% Mar 14                   | 570 Sep 20  | 490 Oct 17  | 570 Apr 14  | Sunshine Mining Co—100            | 8% 8%          | 8% 8%           | 8% 8%             | 8% 8%                          | 8%             | 5,400              |        |                          |  |  |  |                    |  |
| 16% Jun 29                   | 24% Dec 4   | 19 Oct 30   | 27% Jan 26  | Superior Oil of California—25     | *540 560       | *535 555        | 555 555           | *550 565                       | *550 565       | 100                |        |                          |  |  |  |                    |  |
| 22 Nov 20                    | 28% Aug 13  | 22% Apr 24  | 28% Aug 26  | Superior Steel Corp—50            | 21 21          | 20% 21          | 20% 21            | 20 20                          | 20             | 1,400              |        |                          |  |  |  |                    |  |
| 10% Jun 26                   | 110% Oct 5  | 102% Jan 2  | 112% Nov 24 | Sutherland Paper Co common—5      | 25% 25%        | 25% 25%         | 25% 25%           | 25% 25%                        | 25%            | 1,600              |        |                          |  |  |  |                    |  |
| 32 Jun 2                     | 13% Jan 18  | 10% Jan 24  | 14% Dec 15  | 4.40% preferred—100               | 110% 111%      | 110% 111%       | 110% 111%         | 110% 111%                      | 110%           | 40                 |        |                          |  |  |  |                    |  |
| 32 Jun 2                     | 40 Jan 8    | 30% Oct 30  | 35% Jan 22  | Sweets Co of America (The)—4.16%  | 14% 14%        | 13% 13%         | 12% 13            | 12% 12%                        | 12%            | 1,200              |        |                          |  |  |  |                    |  |
| 23% Jan 3                    | 39 Sep 19   | 32% May 2   | 41% Dec 4   | Swift & Co—25                     | 34% 35%        | 35% 35%         | 34% 35            | 34% 35                         | 34%            | 7,100              |        |                          |  |  |  |                    |  |
| 80 Dec 3                     | 95% Mar 1   | 81% Jan 14  | 89% Aug 25  | Swift International Ltd—7.50      | 39% 39%        | 39% 39%         | 38% 39%           | 38% 38%                        | 38%            | 9,600              |        |                          |  |  |  |                    |  |
| 102% Dec 5                   | 105% Dec 28 | 102 May 1   | 115 Dec 4   | Sylvania Elec Prod Inc com—No par | *83% 84        | 84 84           | 83 83%            | 82 83%                         | 82%            | 300                |        |                          |  |  |  |                    |  |
| 6% Nov 24                    | 10% May 3   | 5% Oct 23   | 7% Jan 21   | 54.40 cum pfid (conv)—No par      | 105% 110       | 109% 109%       | 108% 109%         | 107% 108%                      | 107%           | 2,700              |        |                          |  |  |  |                    |  |
| 10% Nov 24                   | 10% May 3   | 5% Oct 23   | 7% Jan 21   | Symington Gould Corp—1            | 6% 6%          | 6% 6%           | 6% 6%             | 6% 6%                          | 6%             | 7,700              |        |                          |  |  |  |                    |  |

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|                |                |                |                 |   |                 |               |                  |                  |               |        |
|----------------|----------------|----------------|-----------------|---|-----------------|---------------|------------------|------------------|---------------|--------|
| 12 1/2 July 2  | 14 Feb 21      | 13 1/2 Jan 13  | 15 1/2 Nov 28   | Talcott Inc (James)—9                             | 14% 14%         | 14 1/2 14 1/2 | *14 1/2 14 1/2   | 14 1/2 14 1/2    | *14 1/2 15    | 400    |
| 4 1/2 July 9   | 6% Sep 18      | 4 1/2 Mar 11   | 9 1/2 Dec 16    | Telautograph Corp—8                               | 9 1/2 9 1/2     | 9% 9%         | 9 1/2 9 1/2      | 9% 9%            | 9% 9%         | 2,400  |
| 25 Jan 2       | 40 Oct 4       | 34 1/2 May 19  | 44 1/2 Dec 12   | Tennessee Corp—5                                  | 45 45%          | 44 1/2 45 1/2 | 44 1/2 45 1/2    | 44 1/2 45 1/2    | 45 45%        | 5,700  |
| 44 1/2 Jun 25  | 59 1/2 Sep 13  | 50 1/2 Oct 16  | 60% Jan 29      | Texas Co—25                                       | 56% 56%         | 56 1/2 56 1/2 | 55 1/2 56 1/2    | 55 1/2 56 1/2    | 55 1/2 56 1/2 | 16,500 |
| 90 1/2 Mar 16  | 119 Oct 1      | 100 1/2 Apr 15 | 116 1/2 July 14 | Texas Gulf Producing Co—16                        | 31% 32%         | 31 1/2 31 1/2 | 32 1/2 33 1/2    | 32 1/2 33 1/2    | 33 1/2 34 1/2 | 29,000 |
| 34 1/2 Mar 7   | 49 Oct 3       | 32 1/2 Oct 16  | 46 1/2 Jan 12   | Texas Gulf Sulphur—No par                         | 109 1/2 110 1/2 | 110 1/2 110   | 109 1/2 110      | 109 1/2 110      | 109 1/2 110   | 2,700  |
| 80 Jan 10      | 188 Oct 30     | 128 Oct 16     | 195 1/2 Mar 28  | Texas Pacific Coal & Oil—10                       | 40% 40%         | 40% 40%       | 40% 40%          | 40% 40%          | 40%           | 44,500 |
| 76 1/2 Jan 25  | 103 1/2 Mar 10 | 86 Jan 8       | 131 Dec 16      | Texas Pacific Land Trust—Sub share certificates—1 | 151 157         | 154 1/2 157   | 152 153          | 152 153          | 152 153       | 8,000  |
| 24 1/2 Jun 15  | 35 1/2 Dec 15  | 32 1/2 Jan 24  | 46 1/2 Nov 19   | Texas & Pacific Ry Co—100                         | 124 128 1/2     | 128 1/2 131   | *125 1/2 127 1/2 | *125 1/2 127 1/2 | 126 1/2 128   | 1,300  |
| 18 1/2 July 19 | 23 1/2 Mar 7   | 10 1/2 Nov 17  | 18 1/2 Jan 2    | Texas Utilities Co—No par                         | 43 43%          | 42 1/2 43     | 42 1/2 43        | 42 1/2 43        | 42 1/2 43     | 8,500  |
| 17 July 18     | 22 1/2 Mar 7   | 15 1/2 Nov 14  | 18 1/2 Feb 7    | Textron Inc common—50c                            | 10% 10%         | 10% 10%       | 10% 10%          | 10% 10%          | 10% 10%       | 13,400 |
| 11 Jun 28      | 18 1/2 Oct 18  | 12 1/2 Oct 31  | 12 1/2 Feb 7    | 6 1/2 conv preferred—No par                       |                 |               |                  |                  |               |        |

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|      |      |    |      |      |    |      |     |    |      |     |    |                               |        |      |      |      |      |      |      |      |      |      |      |       |      |
|------|------|----|------|------|----|------|-----|----|------|-----|----|-------------------------------|--------|------|------|------|------|------|------|------|------|------|------|-------|------|
| 30%  | Jan  | 2  | 40%  | Sep  | 13 | 24   | Jan | 8  | 45%  | Aug | 14 | Vanadium Corp of America      | No par | 42½  | 42%  | 42%  | 43½  | 42%  | 42½  | 42   | 42%  | 42½  | 43%  | 5,40  |      |
| 13%  | July | 2  | 19   | Oct  | 9  | 13%  | Nov | 6  | 17½  | Jan | 4  | Van Norman Co.                | 2.50   | 14½  | 14½  | 14½  | 14½  | 14   | 14½  | 14   | 14½  | 14   | 14½  | 2,20  |      |
| 29   | July | 24 | 33½  | Feb  | 5  | 27%  | Oct | 30 | 31   | Jan | 16 | Van Raalte Co Inc.            | 10     | 28   | 28½  | 28½  | 28   | 28½  | 28   | 28½  | 28   | 28½  | 27½  | 28    | 2,30 |
| 14   | Dec  | 26 | 23½  | Oct  | 23 | 10   | Dec | 12 | 15½  | Jan | 23 | Vertientes-Camaguey Sugar Co  | .8%    | 10   | 10½  | 10   | 10½  | 10   | 10½  | 10   | 10½  | 10   | 10½  | 9,90  |      |
| 23½  | July | 5  | 28½  | Oct  | 9  | 23½  | Apr | 23 | 25½  | Dec | 9  | Vick Chemical Co.             | 2.50   | 25½  | 25%  | 25½  | 25%  | 25%  | 25½  | 25%  | 25½  | 25%  | 25%  | 3,20  |      |
| 104  | Jan  | 2  | 115% | Dec  | 14 | 116  | Apr | 17 | 129  | Dec | 11 | Vicks Shreve & Pacific Ry com | 100    | *127 | 129  | *127 | 129  | 127  | 127  | *126 | 129  | *126 | 129  | 2     |      |
| 105% | Jan  | 9  | 115% | Dec  | 19 | 116  | Apr | 3  | 127  | Oct | 31 | 5% noncumulative preferred    | 100    | *126 | --   | *126 | --   | *126 | --   | *126 | --   | *127 | --   | 4,10  |      |
| 25½  | Nov  | 26 | 34%  | July | 13 | 24%  | Oct | 1  | 32   | Jan | 2  | Victor Chemical Works common  | .5     | 25%  | 25%  | 25%  | 25%  | 25%  | 25%  | 25%  | 25%  | 25%  | 25%  | 25%   |      |
| 88   | Dec  | 31 | 100% | Jan  | 18 | 87½  | Sep | 8  | 93½  | Apr | 29 | 3½% preferred                 | 100    | *91  | 93   | *91  | 93   | *91  | 93   | 91   | 91   | *91  | 91½  | 3     |      |
| 10½  | Jan  | 3  | 28%  | Dec  | 28 | 18%  | Oct | 24 | 29%  | Jan | 19 | Va-Carolina Chemical com      | No par | 23½  | 24%  | 24%  | 25½  | 23%  | 24½  | 24½  | 25½  | 24%  | 25%  | 16,30 |      |
| 11½% | Jun  | 29 | 140  | Dec  | 21 | 119  | Nov | 6  | 137½ | Jaa | 18 | 6% div partic preferred       | 100    | 127½ | 130  | 130% | 131½ | *130 | 130% | 129½ | 131  | 131½ | 132½ | 1,20  |      |
| 18½  | Jan  | 3  | 22%  | Mar  | 1  | 21½  | Jan | 3  | 27   | Dec | 2  | Virginia Elec & Power Co com  | 10     | 26%  | 26%  | 26%  | 26%  | 26%  | 26%  | 26%  | 26%  | 26%  | 26%  | 3,60  |      |
| x110 | Nov  | 28 | 116% | Feb  | 20 | 110½ | Jan | 8  | 116½ | Nov | 20 | \$5 preferred                 | 100    | 114½ | 114½ | 114½ | 114½ | 114  | 114  | *114 | 114½ | *114 | 114½ | 12    |      |
| 95   | Nov  | 26 | 106½ | Jan  | 26 | 95   | Mar | 12 | 103½ | May | 2  | \$4.04 dividend preferred     | 100    | *100 | 102  | *100 | 102  | 101  | 101  | *100 | 101  | *100 | 101  | 1     |      |
| 94   | Dec  | 21 | 103½ | May  | 7  | 98½  | Jan | 23 | 103½ | Dec | 15 | \$4.20 dividend preferred     | 100    | 103½ | 103½ | *103 | 103½ | 103½ | 103½ | *102 | 103  | *102 | 103  | 23    |      |
| 29½  | Jun  | 29 | 38%  | Dec  | 6  | 33½  | Apr | 26 | 37%  | Jan | 4  | Virginia Ry Co common         | 25     | 34   | 34   | 33½  | 34   | 33½  | 34   | 33½  | 34   | 33½  | 34   | 1,30  |      |
| 27   | July | 16 | 31½  | Mar  | 3  | x27½ | Jan | 14 | 31   | Jun | 13 | 6% preferred                  | 25     | 29½  | 29%  | 29½  | 29%  | 29½  | 29%  | 29½  | 29%  | *29½ | 29½  | 1,40  |      |
| 35%  | Jan  | 20 | 48   | Oct  | 8  | 35½  | May | 22 | 44%  | Jan | 11 | Wisking Corp (The)            | 5      | 38½  | 38½  | *37½ | 38½  | 37½  | 37½  | *37  | 37%  | 37   | 37   | 30    |      |
| 16½  | July | 2  | 20½  | Jan  | 12 | 15½  | Apr | 8  | 18   | Jan | 18 | Vulcan Detinning Co common    | 10     | 17   | 17   | 17½  | 17½  | 17½  | 17½  | 17½  | 17½  | 17½  | 17½  | 1,10  |      |
| 29   | Dec  | 13 | 32   | Jan  | 20 | 28½  | Mar | 8  | 31½  | Oct | 2  | 7% preferred                  | 20     | *29½ | 30½  | *29½ | 30½  | *29½ | 30½  | *29½ | 30½  | *29½ | 30½  | —     |      |

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| 106                  | Aug  | 8  | 111  | Feb  | 27 | 106% | Jan | 8  | 109% | July | 18 | 4½%                           | preferred | 100   | *108% | 109   | *108% | 109   | 108% | 108%  | *108% | 109   | *108% | 109  |      |
|----------------------|------|----|------|------|----|------|-----|----|------|------|----|-------------------------------|-----------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|------|------|
| 11%                  | Jan  | 15 | 16   | Apr  | 18 | 9%   | Oct | 15 | 15%  | Jan  | 7  | Western Air Lines Inc.        | 1         | 11½   | 11½   | 11½   | 11½   | 11½   | 11½  | 11½   | 11½   | 11    | 11½   | 4.1  |      |
| 40%                  | Jan  | 10 | 54   | Oct  | 8  | 46%  | Apr | 30 | 56½  | Dec  | 15 | Western Auto Supply Co.       | 10        | 53    | 56½   | 56    | 56½   | 55½   | 55½  | 54½   | 54½   | 54½   | 56    | 54½  | 4.3  |
| 18                   | Jun  | 29 | 29%  | Feb  | 26 | 18   | Oct | 22 | 26%  | Dec  | 19 | Western Maryland Ry common    | 100       | 24½   | 24½   | 24½   | 25½   | 24%   | 25%  | 25    | 25½   | 25    | 25½   | 26%  | 30.7 |
| 32%                  | Nov  | 8  | 49%  | Mar  | 2  | 34%  | Oct | 21 | 47   | Dec  | 19 | 4% noncum 2nd preferred       | 100       | 43    | 43½   | 43    | 46    | 44    | 45½  | 45    | 46%   | 47    | 47    | 47   | 3.1  |
| 46½                  | May  | 24 | 54%  | Oct  | 8  | 46½  | Feb | 20 | 64½  | Dec  | 12 | Western Pacific RR com.       | No par    | 63¾   | 64    | 63½   | 63    | 63½   | 63%  | 63%   | 63%   | 63½   | 63½   | 63%  | 3.8  |
| 84%                  | July | 9  | 94%  | Jan  | 24 | 89   | Mar | 4  | 98   | Oct  | 7  | Preferred series A            | 100       | 96    | 96    | 96½   | 96    | 96    | 96   | 96    | 96    | 96½   | 96½   | 96½  | 1.7  |
| 32%                  | Jun  | 28 | 47%  | Feb  | 13 | 37   | Oct | 16 | 45%  | Feb  | 11 | Western Union Telegraph       | 10        | 41    | 41½   | x40%  | 40%   | 40%   | 40%  | 39%   | 40%   | 39%   | 40%   | 39%  | 11.2 |
| 24%                  | July | 6  | 28%  | July | 30 | 24%  | May | 14 | 27%  | Nov  | 21 | Westinghouse Air Brake        | 10        | 26%   | 26%   | 26%   | 26%   | 26%   | 26%  | 26%   | 26%   | 26%   | 26%   | 26%  | 5.7  |
| 34%                  | Jan  | 2  | 42%  | Oct  | 18 | 35%  | Feb | 20 | 46%  | Dec  | 15 | Westinghouse Electric com.    | 12½       | 46%   | 46%   | 46%   | 46%   | 46%   | 46%  | 46%   | 46%   | 46%   | 46%   | 46%  | 18.0 |
| 93%                  | Dec  | 6  | 104% | Feb  | 7  | 95%  | Jan | 2  | 101  | Nov  | 3  | 3.80% preferred series B      | 100       | *101  | 101½  | 101   | 101   | 100%  | 100% | 100%  | 100%  | 100%  | *100  | 100% | 5    |
| 30%                  | July | 2  | 42%  | Oct  | 6  | 34   | Jan | 23 | 44%  | Nov  | 18 | Weston Electric Instrument    | 12.50     | 40½   | 41    | 40    | 40    | 40    | 40   | 40    | 40    | 39%   | 40    | 40   | 1.1  |
| 125%                 | Feb  | 6  | 126  | Jan  | 19 | 127  | Mar | 20 | 127  | Mar  | 20 | Wheeling & Lake Erie Ry.      | 100       | *123½ | --    | *123½ | --    | *123½ | --   | *123½ | --    | *125½ | --    | --   | 4.7  |
| 33%                  | Jun  | 28 | 46%  | Oct  | 18 | 32   | Oct | 30 | 41%  | Jan  | 30 | Wheeling Steel Corp com.      | No par    | 37½   | 37%   | 36%   | 37½   | 36%   | 37   | 36½   | 36%   | 37    | 37    | 37½  | 4.7  |
| 84%                  | Jun  | 25 | 94   | Mar  | 27 | 80   | Oct | 6  | 89%  | Jan  | 22 | \$5 conv prior preference     | No par    | 83¾   | 83½   | 83½   | 84    | 83    | 84   | 84    | 83½   | 84    | 83½   | 84   | 2    |
| 20%                  | Jan  | 26 | 38%  | Sep  | 8  | 28½  | Oct | 17 | 34%  | Jan  | 7  | White Dental Mfg (The S S)    | 20        | 29    | 29%   | *29   | 29%   | *29   | 29%  | *29   | 29%   | 28½   | 28½   | 28½  | 1.1  |
| 25½                  | July | 2  | 31½  | May  | 4  | 25   | Oct | 23 | 29%  | Jan  | 2  | White Motor Co.               | 1         | 25½   | 25%   | 25½   | 25%   | 25½   | 25%  | 25%   | 25%   | 25%   | 25½   | 25½  | 3.6  |
| 12                   | Oct  | 30 | 23½  | Mar  | 19 | 19%  | Aug | 4  | 14%  | Jan  | 28 | White Sewing Machine common   | 1         | 11%   | 11%   | 11%   | 12    | 11½   | 11%  | 11%   | 11%   | 11½   | 11%   | 11%  | 7.1  |
| 26%                  | Nov  | 20 | 36%  | July | 31 | 29%  | Jan | 8  | 32   | Apr  | 26 | Prior preference              | 20        | *30%  | 31%   | *30%  | 31%   | *30%  | 31   | *30%  | 31    | 30%   | 30%   | 30%  | 2    |
| 15%                  | Jan  | 26 | 21   | Apr  | 30 | 17½  | Jan | 2  | 27½  | Aug  | 29 | Wilcox Oil Co.                | 8         | 23½   | 23½   | 23    | 23    | 22%   | 22%  | 23½   | 23%   | 23%   | 23½   | 23½  | 2.5  |
| 7%                   | July | 2  | 12   | Jan  | 2  | 8%   | Mar | 4  | 13½  | Dec  | 17 | Willys-Overland Motors common | 1         | 12    | 12½   | 12%   | 12½   | 13%   | 12%  | 13    | 12%   | 12%   | 12%   | 12%  | 72.3 |
| 85%                  | Dec  | 21 | 75   | Feb  | 8  | 85%  | Feb | 27 | 87½  | Oct  | 2  | \$4.50 conv pfd series A      | No par    | 78    | 79½   | x78   | 79    | 78½   | 79   | 78½   | 78½   | 78    | 78    | 78   | 1.1  |
| 12                   | Jun  | 28 | 15½  | Jan  | 4  | 8%   | Oct | 22 | 12%  | Jan  | 22 | Wilson & Co Inc common        | No par    | 11    | 11½   | 11    | 11½   | 11    | 11½  | 11    | 11½   | 10%   | 11    | 16.0 |      |
| 71½                  | Dec  | 28 | 87%  | Feb  | 8  | 68½  | Nov | 14 | 75½  | Feb  | 18 | 34.25 preferred               | No par    | 72½   | 73    | 73    | 73½   | 73    | 73   | 73    | 73    | 73    | 73    | 73   | 1.2  |
| 12½                  | Jan  | 26 | 17½  | Nov  | 18 | 12%  | Aug | 18 | 14½  | Jan  | 18 | Wilson-Jones Co.              | 10        | 12½   | 12%   | 12½   | 13    | 12%   | 12%  | *12½  | 12%   | 12%   | 12%   | 12%  | .9   |
| 17½                  | Jan  | 4  | 23%  | Dec  | 3  | 21½  | May | 7  | 25½  | Dec  | 17 | Winn & Lovett Grocery Co.     | 1         | 23%   | 23%   | 23%   | 24    | 24½   | 25½  | 25    | 25½   | 24%   | 25%   | 25%  | 2.7  |
| 128                  | Dec  | 15 | 140% | Jan  | 10 | 128% | Jan | 18 | 138  | Nov  | 26 | Wisconsin Elec power Co com.  | 10        | 27%   | 27%   | 26%   | 27%   | 26%   | 27   | 26½   | 27    | 26%   | 26%   | 26%  | 5.4  |
| 45                   | Jan  | 3  | 54%  | Dec  | 5  | 51   | Oct | 16 | 64   | Jan  | 25 | 6% preferred                  | 100       | 135½  | 135½  | *135  | 137   | 135   | 135  | *135  | 137   | *135  | 137   | *135 | 137  |
| 41%                  | Jun  | 29 | 46%  | Feb  | 8  | 42%  | Apr | 17 | 45%  | Dec  | 9  | Woodward Iron Co.             | 10        | 52½   | 52½   | 52½   | 52½   | 52½   | 52½  | 51    | 51½   | 52    | 51½   | 52   | 3.1  |
| 23%                  | Jun  | 25 | 29½  | Sep  | 8  | 26½  | Feb | 20 | 32%  | Nov  | 19 | Woolworth (P W) Co.           | 10        | 45%   | 45%   | 45    | 45%   | 44½   | 45%  | 44½   | 45    | 44½   | 45%   | 44½  | 14.2 |
| 75½                  | Jan  | 25 | 84%  | Mar  | 12 | 76½  | Jan | 8  | 83½  | Feb  | 5  | Worthington Corp common       | No par    | 30%   | 30%   | 30%   | 30%   | 30%   | 30%  | 30%   | 30%   | 30%   | 30%   | 30%  | 5.3  |
| 96                   | Jun  | 25 | 108  | Sep  | 8  | 97½  | Feb | 20 | 118  | Nov  | 19 | Prior preferred 4½% series    | 100       | 80½   | 81    | 81½   | 81½   | 79    | 79½  | 80    | 80    | *79   | 81    | 80   | 3    |
| 69½                  | Nov  | 21 | 79%  | Apr  | 17 | 70½  | Dec | 19 | 75½  | Jan  | 14 | Prior pfd 4½% conv series     | 100       | *111% | 111½  | 111½  | 112   | 110½  | 110½ | 110   | 110½  | 111½  | 111½  | 111½ | 3    |
| 12½                  | July | 3  | 21%  | Jan  | 2  | 18%  | Oct | 22 | 12½  | Feb  | 1  | Wrigley (Wm) Jr (Del)         | No par    | 71½   | 71½   | *71½  | 72    | 71½   | 71½  | 71    | 71    | 70½   | 71    | 70½  | 8    |
| Wyanetts Worsted Co. |      |    |      |      |    |      |     |    |      |      |    |                               | 5         | 10    | 10½   | 10    | 9½    | 10    | 9½   | 9½    | 9½    | 9½    | 9½    | 9½   |      |

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|               |               |               |               |                                  |        |        |        |        |        |        |        |        |        |        |        |      |
|---------------|---------------|---------------|---------------|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| 86 1/4 Jan 28 | 48 Aug 17     | 133 1/2 Jun 8 | 46 1/4 Jan 3  | + Yale & Towne Mfg Co            | 38     | 35%    | 36     | 35%    | 36%    | 35%    | 36     | 35 1/2 | 35 1/2 | 35 1/2 | 35%    | 24   |
| 11 Jan 2      | 17 1/2 Jun 14 | 13 1/2 Jan 8  | 21 1/2 Oct 3  | 3 York Corp common               | 1      | 18 1/2 | 19 1/4 | 18%    | 18%    | 18%    | 18%    | 18%    | 19 1/2 | 18%    | 19     | 15,1 |
| 37% Dec 19    | 48 Jun 14     | 39 1/2 Jan 2  | 51 1/2 Dec 8  | 4 1/2% convertible preferred     | 50     | 48 1/4 | 48 1/4 | 48 1/2 | 49     | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 8    |
| 30% Jan 3     | 41 1/2 Oct 8  | 27 1/2 Oct 16 | 34 Jan 7      | Young (L A) Spring & Wire No par | 32 1/2 | 32 1/2 | 32 1/2 | 33 1/2 | 33 1/2 | 32 1/2 | 33     | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 3,8  |
| 45% Jun 25    | 59 1/2 Feb 2  | 39 1/2 Oct 23 | 50 1/2 Jan 3  | Youngstown Sheet & Tube No par   | 45     | 45 1/2 | 45 1/2 | 46     | 45 1/2 | 46     | 45 1/2 | 46     | 45 1/2 | 46     | 46     | 20,1 |
| 15% July 2    | 19 1/2 Jan 17 | 15 Oct 15     | 17 1/2 Jan 26 | Youngstown Steel Door No par     | 16     | 16%    | 16%    | 16%    | 16%    | 16%    | 16%    | 15%    | 16%    | 16 1/2 | 2,     |      |

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47% Jan 2 71½ Feb 13 88 Jan 3 88½ Nov 28 Zenith Radio Corp. No par 83¾ 84 83¾ 84 83 83¼ 80 82 81¾ 82 8½ July 2 5% Feb 8 4½ Nov 17 5¾ Jan 29 Zenite Products Corp. 1 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾

\*Bid and asked prices: no sales on this day. <sup>t</sup>In receivership, or petition has been filed for company's reorganization. <sup>a</sup>Deferred delivery. <sup>b</sup>Name changed from Cleveland Graph  
Bronze Co. <sup>c</sup>Name changed from Federal Motor Truck Co. <sup>r</sup>Cash sales. <sup>wd</sup>When distributed. <sup>x</sup>Ex-dividend. <sup>y</sup>Ex-rights.

# **Bond Record «» New York Stock Exchange**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

| Range for Previous Year 1961 |         |         |         | Range Since Jan. 1 |        |         |              | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE                       |                |                 |        | LOW AND HIGH SALE PRICES |        |                  |        |                |        |                               |        |        |  |  |  |  |  |
|------------------------------|---------|---------|---------|--------------------|--------|---------|--------------|--|----------------|-----------------|--------|--------------------------|--------|------------------|--------|----------------|--------|-------------------------------|--------|--------|--|--|--|--|--|
| Lowest                       |         | Highest |         | Lowest             |        | Highest |              | Monday Dec. 15   |                | Tuesday Dec. 16 |        | Wednesday Dec. 17        |        | Thursday Dec. 18 |        | Friday Dec. 19 |        | Sales for the Week Bonds (\$) |        |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Low  | High           | Low             | High   | Low                      | High   | Low              | High   | Low            | High   |                               |        |        |  |  |  |  |  |
| 109.8                        | May 9   | 109.9   | May 10  |                    |        |         |              | Treasury 2 1/2%  | 1955-1960      | *102.26         | 102.30 | *102.24                  | 102.28 | *102.24          | 102.28 | *102.20        | 102.24 | *102.20                       | 102.24 |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1956-1959      | *104.6          | 104.10 | *104.2                   | 104.6  | *104.2           | 104.6  | *104.2         | 104.6  | *104.2                        | 104.6  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1958-1963      | *105.24         | 105.28 | *105.22                  | 105.26 | *105.20          | 105.24 | *105.20        | 105.24 | *105.20                       | 105.24 |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1960-1965      | *107.14         | 107.18 | *107.12                  | 107.16 | *107.12          | 107.16 | *107.12        | 107.16 | *107.8                        | 107.12 |        |  |  |  |  |  |
| 98.20                        | July 16 | 100.4   | Apr 9   |                    |        |         |              | Treasury 2 1/2%  | 1956-1958      | *100.14         | 100.17 | *100.11                  | 100.14 | *100.7           | 100.11 | *100.7         | 100.10 | *100.9                        | 100.12 |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1962-1967      | *98.15          | 98.19  | *98.13                   | 98.17  | *98.4            | 98.8   | *98.6          | 98.10  | *98.12                        | 98.16  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1963-1968      | *97.26          | 97.30  | *97.22                   | 97.26  | *97.10           | 97.14  | *97.11         | 97.15  | *97.16                        | 97.20  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | June 1964-1969 | *97.10          | 97.14  | *97.3                    | 97.7   | *96.25           | 96.29  | *96.25         | 96.29  | *96.30                        | 97.2   |        |  |  |  |  |  |
| 97.17                        | Apr 18  | 98.7    | Apr 13  |                    |        |         |              | Treasury 2 1/2%  | Dec 1964-1969  | *97.8           | 97.12  | *97                      | 97.4   | *96.23           | 96.27  | *96.23         | 96.27  | *96.28                        | 97     |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1965-1970      | *96.26          | 96.30  | *96.18                   | 96.22  | *96.10           | 96.14  | *96.8          | 96.12  | *96.14                        | 96.18  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1966-1971      | *96.14          | 96.23  | *96.10                   | 96.14  | *96.1            | 96.5   | *96            | 96.4   | *96.4                         | 96.8   |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | June 1967-1972 | *96.14          | 96.18  | *96.5                    | 96.10  | *95.30           | 96.2   | *95.28         | 96     | *96                           | 96.4   |        |  |  |  |  |  |
| 96.1                         | Dec 31  | 100.21  | Jan 16  |                    |        |         |              | Treasury 2 1/2%  | Sept 1967-1972 | *96.14          | 96.18  | *96.6                    | 96.10  | *95.30           | 96.2   | *96.2          | 96.6   | *96.2                         | 96.4   |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | Dec 1967-1972  | *96.14          | 96.18  | *96.6                    | 96.10  | *95.30           | 96.2   | *95.28         | 96     | *96                           | 96.4   |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1957-1959      | *100.1          | 100.3  | *101.1                   | 101.4  | *99.30           | 100.2  | *99.31         | 100.2  | *100                          | 100.3  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1958           | *100.1          | 100.3  | *100.1                   | 100.3  | *99.31           | 100.2  | *99.31         | 100.2  | *100                          | 100.2  |        |  |  |  |  |  |
| 103.2                        | July 16 | 103.2   | July 16 | 102.18             | Jan 29 | 102.18  | Jan 29       | Treasury 2 1/2%  | 1954-1956      | *101.2          | 101.6  | *101.1                   | 101.4  | *101             | 101.4  | *101           | 101.4  | *100                          | 101.4  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | 1956-1959      | *98.31          | 99.2   | *98.31                   | 99.2   | *98.27           | 98.31  | *98.28         | 98.31  | *98.31                        | 99.2   |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | June 1959-1962 | *97.26          | 97.30  | *97.23                   | 97.27  | *97.18           | 97.22  | *97.21         | 97.25  | *97.28                        | 98     |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2 1/2%  | Dec 1959-1962  | *97.26          | 97.30  | *97.23                   | 97.27  | *97.18           | 97.22  | *97.21         | 97.25  | *97.28                        | 98     |        |  |  |  |  |  |
| 100                          | Oct 4   | 100.19  | Mar 1   | 99.18              | Oct 15 | 100.3   | Mar 18       | Treasury 2s  | June 1953-1954 | *99.20          | 99.22  | *99.19                   | 99.21  | *99.18           | 99.20  | *99.18         | 99.20  | *99.18                        | 99.20  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2s  | Dec 1953-1954  | *99.14          | 99.16  | *99.13                   | 99.15  | *99.12           | 99.14  | *99.12         | 99.14  | *99.12                        | 99.14  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2s  | Dec 1953-1955  | *99.11          | 99.15  | *99.11                   | 99.15  | *99.10           | 99.16  | *99.9          | 99.13  | *99.9                         | 99.13  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | Treasury 2s  | June 1953-1955 | *106.6          | 100.10 | *100.6                   | 100.10 | *100.6           | 100.10 | *100.6         | 100.10 | *100.6                        | 100.10 |        |  |  |  |  |  |
|                              |         |         |         | 100.3              | Jan 18 | 100.3   | Jan 18       | Treasury 2s  | Sept 1953      | *99.30          | 100    | *99.30                   | 100    | *99.30           | 100    | *99.30         | 100    | *99.30                        | 100    |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | <b>International Bank for Reconstruction &amp; Development</b> |                |                 |        |                          |        |                  |        |                |        |                               |        |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 25-year 3s   | July 15 1972   | 94.16           | 94.16  | 94.16                    | 94.16  | 94.18            | 94.18  | *94            | 94.24  | 94.18                         | 94.18  | 21,000 |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 25-year 3s   | Mar 1 1976     | 93.16           | 93.16  | *93                      | 93.24  | *93              | 93.24  | *93            | 93.24  | 93.24                         | 2,000  |        |  |  |  |  |  |
|                              | 96.24   | Dec 4   | 97.24   | Nov 27             | 95     | Dec 10  | 97.24 Feb 27 | 30-year 3 1/2%   | Oct 1 1981     | *95             | 95.24  | *95                      | 95.24  | *95              | 95.24  | *95            | 95.24  | 95.24                         |        |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 23-year 3 1/2%   | May 15 1975    | *98             | 98.24  | *98                      | 98.24  | *98              | 98.24  | *98            | 98.24  | 98.24                         |        |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 19-year 3 1/2%   | Oct 15 1971    | *100            | 100.24 | *100                     | 100.24 | 100.15           | 100.15 | *100           | 100.24 | *100                          | 100.24 |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1953                              |                | *99.16          | 100.16 | *99.16                   | 100.16 | *99.16           | 100.16 | *99.16         | 100.16 | *99.16                        | 100.16 |        |  |  |  |  |  |
|                              | 95.7    | Dec 27  | 101.28  | Jan 15             | 93.4   | Oct 20  | 96.28 Aug 7  | 2s serials of '56 due Feb 15 1954                              |                | *99.16          | 100.16 | *99.16                   | 100.16 | *99.16           | 100.16 | *99.16         | 100.16 | *99.16                        | 100.16 |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1955                              |                | *98.16          | 100    | *98.16                   | 100    | *98.16           | 100    | *98.16         | 100    | *98.16                        | 100    |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1956                              |                | *97             | 98.16  | *97                      | 98.16  | *97              | 98.16  | *97            | 98.16  | *97                           | 98.16  |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1957                              |                | *96             | 97.16  | *96                      | 97.16  | *96              | 97.16  | *96            | 97.16  | *96                           | 97.16  |        |  |  |  |  |  |
|                              | 96.20   | Nov 8   | 99.9    | Aug 20             | 92.12  | Oct 22  | 96.4 Apr 2   | 2s serials of '56 due Feb 15 1958                              |                | *95             | 97     | *95                      | 97     | *95              | 97     | *95            | 97     | *95                           | 97     |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1959                              |                | *94             | 96     | *94                      | 96     | *94              | 96     | *94            | 96     | *94                           | 96     |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1960                              |                | *93             | 95     | *93                      | 95     | *93              | 95     | *93            | 95     | *93                           | 95     |        |  |  |  |  |  |
|                              |         |         |         |                    |        |         |              | 2s serials of '56 due Feb 15 1961                              |                | *91.16          | 93.16  | *91.16                   | 93.16  | *91.16           | 93.16  | *91.16         | 93.16  | *91.16                        | 93.16  |        |  |  |  |  |  |
|                              | 95.7    | Dec 27  | 101.28  | Jan 15             | 93.4   | Oct 20  | 96.28 Aug 7  | 2s serials of '56 due Feb 15 1962                              |                | *90.16          | 92.16  | *90.16                   | 92.16  | *90.16           | 92.16  | *90.16         | 92.16  | *90.16                        | 92.16  |        |  |  |  |  |  |

\* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

## **Foreign Securities**

**WERTHEIM & Co.**  
Members New York Stock Exchange  
120 Broadway, New York

| Foreign Government and Municipal                             |           |         |           |         |     |         |               |
|--|-----------|---------|-----------|---------|-----|---------|---------------|
| Agricultural Mortgage Bank (Colombia) —                      |           |         |           |         |     |         |               |
| 1△Guaranteed sinking fund 6s 1947                            | Feb-Aug   | —       | *86       | —       | —   | —       | 88 1/2 91 1/2 |
| △Guaranteed sinking fund 6s 1948                             | April-Oct | —       | *86       | —       | —   | —       | 88 1/2 91 1/2 |
| Akershus (Kingdom of Norway) 4s 1968                         | Mar-Sep   | —       | *97 1/2   | —       | —   | 94      | 98            |
| 1△Antioquia (Dept) collateral 7s A 1945                      | Jan-July  | —       | *63       | —       | —   | 63      | 65            |
| 1△External sinking fund 7s ser B 1945                        | Jan-July  | —       | *63       | 67 1/2  | —   | 63      | 67 1/2        |
| 1△External sinking fund 7s ser C 1945                        | Jan-July  | —       | *63       | —       | —   | 64      | 67 1/2        |
| 1△External sinking fund 7s ser D 1945                        | Jan-July  | —       | 65        | 65      | 1   | 61      | 67 1/2        |
| △External sinking fund 7s 1st ser 1957                       | April-Oct | —       | *63       | —       | —   | 61      | 67 1/2        |
| △External sec sink fd 7s 2nd ser 1957                        | April-Oct | 64 1/2  | 64 1/2    | 64 1/2  | 1   | 61      | 67            |
| △External sec sink id 7s 3rd ser 1957                        | April-Oct | —       | *63       | —       | —   | 63      | 67 1/2        |
| 30-year 3s a f \$ bonds 1978                                 | Jan-July  | —       | 42        | 42      | 16  | 38      | 47            |
| Antwerp (City) external 5s 1958                              | June-Dec  | —       | 101 1/2   | 101 1/2 | 6   | 100     | 105           |
| Australia (Commonwealth) 5s 1955                             | Jan-July  | —       | 101 1/2   | 101 1/2 | 164 | 100%    | 102 1/2       |
| 10-year 3 1/4s 1956  | Feb-Aug   | 101 1/2 | 95 1/2    | 95 1/2  | 40  | 92%     | 94 1/2        |
| 10-year 3 1/4s 1957  | June-Dec  | 94 1/2  | 94 1/2    | 94 1/2  | 39  | 92      | 95 1/2        |
| 20-year 3 1/4s 1967  | June-Dec  | 89 1/2  | 89 1/2    | 89 1/2  | 32  | 85 1/2  | 90 1/2        |
| 20-year 3 1/2s 1966  | June-Dec  | 89 1/2  | 89        | 89 1/2  | 36  | 84 1/2  | 90            |
| 15-year 3 3/4s 1962  | Feb-Aug   | 88 1/2  | 88 1/2    | 88 1/2  | 34  | 83      | 88 1/2        |
| Belgium (Kingdom of) 6s 1955                                 | Jan-July  | —       | *102% 104 | —       | —   | 102 1/2 | 108           |
| External sinking fund 7s 1955                                | June-Dec  | —       | 110% 111  | 9       | 108 | 113 1/2 | —             |
| 1△Brazil (U S of) external 8s 1941                           | June-Dec  | —       | *89       | —       | —   | 91      | 95            |
| Stamped pursuant to Plan A (interest reduced to 3.3%) 1978   | June-Dec  | —       | *61       | 64      | —   | 58 1/2  | 67 1/2        |
| △External s f 6 1/2s of 1926 due 1957                        | April-Oct | —       | —         | —       | —   | 85 1/2  | 91            |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | —       | 55%       | 56%     | 5   | 55%     | 64 1/2        |
| △External s f 6 1/2s of 1927 due 1957                        | April-Oct | —       | —         | —       | —   | 86      | 91 1/2        |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | 56%     | 56%       | 58      | 23  | 56%     | 64 1/2        |
| △7s (Central Ry) 1952  | June-Dec  | —       | *89       | —       | —   | 91      | 95            |
| Stamped pursuant to Plan A (interest reduced to 3.5%) 1978   | June-Dec  | —       | 61 1/2    | 61 1/2  | 1   | 59      | 70            |
| 5% funding bonds of 1931 due 1951                            | —         | —       | —         | —       | —   | —       | —             |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | 57%     | 57%       | 57%     | 7   | 56 1/2  | 65 1/2        |
| External dollar bonds of 1944 (Plan B) —                     | —         | —       | —         | —       | —   | —       | —             |
| 3 1/2s series No. 1  | June-Dec  | 79      | 79        | 79      | 4   | 75 1/2  | 84            |
| 3 1/2s series No. 2  | June-Dec  | —       | *76 1/2   | 83      | —   | 75 1/2  | 81 1/2        |
| 3 1/2s series No. 3  | June-Dec  | —       | 76 1/2    | 76 1/2  | 2   | 75      | 84 1/2        |
| 3 1/2s series No. 4  | June-Dec  | —       | 76 1/2    | 76 1/2  | 50  | 75      | 82 1/2        |
| 3 1/2s series No. 5  | June-Dec  | —       | 76 1/2    | 76 1/2  | 4   | 74 1/2  | 82 1/2        |
| 3 1/2s series No. 7  | June-Dec  | —       | *83       | —       | —   | 82 1/2  | 85 1/2        |
| 3 1/2s series No. 8  | June-Dec  | —       | *75 1/2   | —       | —   | 75      | 83            |

|  |           |        |          |         |    |        |         |
|--|-----------|--------|----------|---------|----|--------|---------|
| Brisbane (City) sinking fund 5s 1957         | Mar-Sept  | --     | 101%     | 101%    | 4  | 97%    | 103     |
| Sinking fund gold 5s 1958                    | Feb-Aug   | --     | *101 1/2 | 103     | -- | 97%    | 102 1/2 |
| Caldas (Dept of) 30-yr 3s s f \$ bonds 1978  | Jan-July  | --     | *40%     | 43      | -- | 38%    | 47      |
| Canada (Dominion of) 3 1/4s 1961             | Jan-July  | 102%   | 102%     | 102 1/2 | 30 | 101%   | 103 1/2 |
| 25-year 2 3/4s 1974                          | Mar-Sept  | 96     | 96       | 96 1/4  | 16 | 94 1/2 | 97 1/2  |
| 25-year 2 3/4s 1975                          | Mar-Sept  | 96     | 96       | 96 1/4  | 30 | 94 1/2 | 97 1/2  |
| Carlsbad (City) 8s 1954                      | Jan-July  | --     | *52      | --      | -- | 55     | 78      |
| Cause Val.(Dept of) 30-yr 3s s f \$ bds 1978 | Jan-July  | --     | *41 1/2  | 42      | -- | 38     | 47      |
| Chile (Republic) external s f 7s 1942        | May-Nov   | --     | *55      | --      | -- | 54%    | 58      |
| △ 8s assented 1942                           | May-Nov   | --     | 37       | 37 1/4  | 2  | 36     | 42 1/2  |
| External sinking fund 6s 1960                | April-Oct | --     | 55 1/4   | 55 1/4  | 1  | 53 1/2 | 58 1/2  |
| △ 6s assented 1960                           | April-Oct | --     | *37 1/4  | --      | -- | 36     | 42 1/2  |
| External sinking fund 6s Feb 1961            | Feb-Aug   | --     | *55      | --      | -- | 53%    | 58      |
| △ 6s assented Feb 1961                       | Feb-Aug   | --     | *37 1/4  | --      | -- | 34%    | 43      |
| External sinking fund 6s Jan 1961            | Jan-July  | --     | *55      | --      | -- | 53     | 58 1/2  |
| △ 6s assented Jan 1961                       | Jan-July  | --     | *37 1/4  | --      | -- | 34     | 43      |
| External sinking fund 6s Sept 1961           | Mar-Sept  | --     | 55 1/4   | 55 1/4  | 1  | 55     | 59 1/2  |
| △ 6s assented Sept 1961                      | Mar-Sept  | --     | 37 1/4   | 37 1/4  | 1  | 36 1/2 | 43      |
| External sinking fund 6s 1962                | April-Oct | --     | *55      | --      | -- | 54%    | 58 1/2  |
| △ 6s assented 1962                           | April-Oct | --     | 37       | 37 1/4  | 6  | 36%    | 40 1/2  |
| External sinking fund 6s 1963                | May-Nov   | --     | *55      | --      | -- | 53%    | 58      |
| △ 6s assented 1963                           | May-Nov   | --     | *37 1/4  | --      | -- | 35%    | 42 1/2  |
| West sink. fund s. bonds 3 1/4s-3s 1963      | June-Dec  | 35 1/4 | 34 1/4   | 35 1/4  | 55 | 32%    | 41 1/2  |

**For Financial Institutions**

## **FOREIGN SECURITIES**

## **FIRM TRADING MARKETS**

# CARL MARKS & CO. INC.

## **FOREIGN SECURITIES SPECIALISTS**

**50 Broad St.,**

**Teletype NY 1-971**

For footnotes see page 29

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

| BONDS<br>New York Stock Exchange                              | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1 |  | BONDS<br>New York Stock Exchange                                       | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1 |               |
|---|--------------------|------------------------------|--|---------------|-----------------------|--|--|--------------------|------------------------------|--|---------------|-----------------------|---------------|
| △ Chile Mortgage Bank 6 1/2% 1957                             | June-Dec           | --                           | 55 1/4 55 1/4                              | 1             | 53 1/2 58             |  | Rio Grande do Sul (State of)—(Cont)                                    | May-Nos            | --                           | 37   | --            | --                    | 56 1/2 56 1/2 |
| △ 6 1/2% assented 1957  | June-Dec           | --                           | 36 1/2 36 1/2                              | 2             | 36 1/2 43             |  | △ 7s external loan of 1926 due 1966                                    | May-Nos            | --                           | 37   | --            | --                    | 36 1/2 36 1/2 |
| △ Sinking fund 6 1/2% 1961                                    | June-Dec           | --                           | 55 --                                      | --            | 55 57 1/2             |  | Stamped pursuant to Plan A (interest<br>reduced to 2.25%) 2004         | June-Dec           | --                           | 37 1/2                                     | --            | --                    | 36 40 1/2     |
| △ 6 1/2% assented 1961  | June-Dec           | --                           | 37 1/2 --                                  | --            | 37 1/2 40 1/2         |  | 7s 1967 stamped pursuant to Plan A<br>(interest reduced to 2.25%) 2004 | June-Dec           | --                           | 37 1/2                                     | --            | --                    | 36 1/2 39 1/2 |
| △ Guaranteed sinking fund 6s 1961                             | April-Oct          | --                           | 55 --                                      | --            | 56 57 1/2             |  | △ Rome (City) 6 1/2% 1952  | April-Oct          | --                           | 74 1/2 75 1/2                              | --            | 4                     | 68 75 1/2     |
| △ 6s assented 1961  | April-Oct          | --                           | 37 1/2 --                                  | --            | 35 1/2 43             |  | △ Sao Paulo (City) 8s 1952   | May-Nov            | --                           | 60   | --            | --                    | —             |
| △ Guaranteed sinking fund 6s 1962                             | May-Nov            | --                           | 55 --                                      | --            | 54 57 1/2             |  | Stamped pursuant to Plan A (interest<br>reduced to 2.375%) 2001        | May-Nov            | --                           | 60   | --            | --                    | 51 59         |
| △ 6s assented 1962  | May-Nov            | --                           | 37 1/2 --                                  | --            | 36 43                 |  | △ 6 1/2% ext secured sinking fund 1957                                 | May-Nov            | --                           | 68   | --            | --                    | 68 71 1/2     |
| △ Chilean Consol Municipal 7s 1960                            | Mar-Sep            | --                           | 55 --                                      | --            | 54 58 1/2             |  | Stamped pursuant to Plan A (interest<br>reduced to 2%) 2012            | May-Nov            | --                           | 55 1/2                                     | --            | --                    | 51 57         |
| △ 7s assented 1960  | Mar-Sep            | --                           | 37 1/2 --                                  | --            | 34 42 1/2             |  | △ San Paulo (State of)—  | May-Nov            | --                           | 55 1/2                                     | --            | --                    | 51 57         |
| △ Chinese (Hukusang Ry) 5s 1951                               | June-Dec           | --                           | *3 1/2 5                                   | --            | 3 1/2 5 1/2           |  | 8s 1936 stamped pursuant to Plan A<br>(interest reduced to 2.5%) 1999  | Jan-Jul            | --                           | 70   | 79            | --                    | 67 80         |
| Colombia (Republic of)—                                       |                    |                              |  |               |                       |  | △ 8s external 1950   | Jan-Jul            | --                           | 60   | --            | --                    | 64 90 1/2     |
| △ 6s of 1928 Oct 1961   | April-Oct          | --                           | *97 --                                     | --            | 97 99 1/2             |  | Stamped pursuant to Plan A (interest<br>reduced to 2.5%) 1999          | Jan-Jul            | --                           | 63   | 66            | --                    | 62 71         |
| △ 6s of 1927 Jan 1961   | Jan-Jul            | --                           | *97 --                                     | --            | 98 99 1/2             |  | △ 7s external water loan 1956  | Mar-Sep            | --                           | 59   | 62 1/2        | --                    | 50 70         |
| △ 3s ext sinking fund dollar bonds 1970                       | April-Oct          | --                           | 52 52 1/2                                  | 13            | 49 57                 |  | Stamped pursuant to Plan A (interest<br>reduced to 2.25%) 2004         | Jan-Jul            | --                           | 82   | 82            | 1                     | 77 82         |
| △ Colombia Mortgage Bank 6 1/2% 1947                          | April-Oct          | --                           | *60 --                                     | --            | 62 62 1/2             |  | △ 8s external dollar loan 1968   | Jan-Jul            | --                           | 59   | 62 1/2        | --                    | 50 70         |
| △ Sinking fund 7s of 1926 due 1946                            | May-Nov            | --                           | *60 --                                     | --            | 61 61                 |  | Stamped pursuant to Plan A (interest<br>reduced to 2%) 2012            | May-Nov            | --                           | 63   | 65            | --                    | 61 70         |
| Copenhagen (City) 5s 1952                                     | June-Dec           | 90                           | 89 90                                      | 56            | 78 91 1/2             |  | △ Serbs Croats & Slovenes (Kingdom)—                                   | May-Nov            | 10 1/2                       | 10 1/2                                     | 12            | 8 12 1/2              |               |
| 25-year gold 4 1/2% 1953                                      | May-Nov            | 88 1/2                       | 87 1/2 89                                  | 37            | 72 1/2 89             |  | △ 8s secured external 1962   | May-Nov            | 10 1/2                       | 10 1/2                                     | 13            | 8 12 1/2              |               |
| △ Costa Rica (Republic of) 7s 1951                            | May-Nov            | 36 1/2                       | 36 1/2 37 1/2                              | 27            | 35 1/2 45 1/2         |  | Shinjyotsu Electric Power Co Ltd—                                      | June-Dec           | 129                          | 128 1/2 129                                | 4             | 81 129 1/2            |               |
| Cuba (Republic of) 4 1/2% external 1977                       | June-Dec           | --                           | *111 112                                   | --            | 109 1/2 113 1/2       |  | △ 6 1/2% 1st mtge s f 1952   | June-Dec           | --                           | 8 1/2 10 1/2                               | --            | 7 12                  |               |
| Cundinamarca (Dept of)—                                       |                    |                              |  |               |                       |  | △ Silesia (Prov of) external 7s 1958                                   | June-Dec           | --                           | 5 1/2 6                                    | --            | 6 1/2 8               |               |
| 30-year 3s sinking fund \$ bonds 1978                         | Jan-Jul            | --                           | 41 1/2 41 1/2                              | 7             | 39 1/2 47             |  | △ 4 1/2% assented 1958   | Jan-Jul            | --                           | 94 1/2 94 1/2                              | 5             | 85 1/2 94 1/2         |               |
| Czechoslovakia (State)—                                       |                    |                              |  |               |                       |  | Sydney County Council 3 1/2% 1957                                      | Jan-Jul            | --                           | 104 1/2 105 1/2                            | 14            | 66 108 1/2            |               |
| Stamped assented (interest reduced to<br>6%) extended to 1960 | April-Oct          | --                           | 26 27 1/2                                  | 4             | 25 53                 |  | Taiwan Electric Power Co Ltd—  | Jan-Jul            | 105                          | 104 1/2 105 1/2                            | 40            | 65                    |               |
| △ Denmark 20-year external 6s 1942                            | Jan-Jun            | 101                          | 101 1/2                                    | 2             | 95 1/2 102            |  | △ 5s 1st mtge s f 1971   | June-Dec           | 123 1/2                      | 123 124 1/2                                | 208           | 79 1/2 125            |               |
| External gold 5 1/2% 1955                                     | Feb-Aug            | 100 1/2                      | 99 1/2 100 1/2                             | 29            | 94 100 1/2            |  | Tokyo (City of)—   | Mar-Sep            | 146 1/2                      | 146 1/2 146 1/2                            | 2             | 83 1/2 147            |               |
| External gold 4 1/2% 1962                                     | April-Oct          | 91 1/2                       | 91 1/2 91 1/2                              | 11            | 78 95 1/2             |  | △ Uruguay (Republic) external 8s 1946                                  | Feb-Aug            | --                           | --   | --            | --                    |               |
| El Salvador (Republic of)—                                    |                    |                              |  |               |                       |  | △ External sinking fund 6s 1960  | May-Nov            | --                           | --   | --            | --                    |               |
| △ 4s ext s f dollar bonds Jan 1 1976                          | Jan-Jul            | --                           | *80 82                                     | --            | 80 82                 |  | △ External sinking fund 6s 1964  | May-Nov            | --                           | --   | --            | --                    |               |
| 3 1/2% ext s f dollar bonds Jan 1 1976                        | Jan-Jul            | --                           | *62 66                                     | --            | 57 1/2 64 1/2         |  | 3 1/2% 4 1/2% (dollar bond of 1937)—                                   | Mar-Sep            | 85 1/2                       | 85 1/2 85 1/2                              | 5             | 84 97 1/2             |               |
| 3s ext s f dollar bonds Jan 1 1976                            | Jan-Jul            | --                           | *55 56                                     | --            | 53 56                 |  | External readjustment 1979   | May-Nov            | 85 1/2                       | 85 1/2 85 1/2                              | 21            | 84 97                 |               |
| △ Estonia (Republic of) 7s 1967                               | Jan-Jul            | --                           | *10 1/2 11 1/2                             | --            | 8 10 1/2              |  | External conversion 1979   | May-Nov            | 84                           | 84   | 3             | 84 98                 |               |
| Great Consolidated Elec Power—                                |                    |                              |  |               |                       |  | 3 1/2% 4 1/2% 4 1/2% external conversion 1978                          | Jan-Jul            | --                           | 89 1/2                                     | 94 1/2        | --                    | 89 1/2 98 1/2 |
| △ 6s 1st mtge series A 1944                                   | Feb-Aug            | 148 1/2                      | 148 1/2 149 1/2                            | 18            | 84 150                |  | 4 1/2% 4 1/2% external readjustment 1978                               | Feb-Aug            | --                           | 75 1/2                                     | --            | --                    | 75 1/2 94 1/2 |
| △ 6 1/2% 1st & gen mtge 1950                                  | Jan-Jul            | 137                          | 137 1/2                                    | 1             | 82 1/2 137            |  | 3 1/2% external readjustment 1984                                      | Jan-Jul            | --                           | --   | --            | --                    | --            |
| Greek Government—   |                    |                              |  |               |                       |  | Yokohama (City of)—  | June-Dec           | 113 1/2                      | 113 1/2 114                                | 15            | 77 118                |               |
| △ 7s part paid 1964   | May-Nov            | --                           | 9 9  | --            | 7 1/2 11              |  | △ 6s 1st mtge s ser 1953   | Mar-Sep            | 146 1/2                      | 146 1/2 146 1/2                            | 2             | 83 1/2 147            |               |
| △ 6s part paid 1968   | Feb-Aug            | --                           | 8 8 1/2                                    | 50            | 7 1/2 9 1/2           |  | External readjustment 1945   | Mar-Sep            | 146 1/2                      | 146 1/2 146 1/2                            | 2             | 83 1/2 147            |               |
| Helsingfors (City) external 6 1/2% 1960                       | April-Oct          | --                           | *93 1/2 96                                 | --            | 79 96                 |  | △ Uruguay (Republic) external 8s 1946                                  | Feb-Aug            | --                           | --   | --            | --                    |               |
| Italian (Republic)—   |                    |                              |  |               |                       |  | △ External sinking fund 6s 1960  | May-Nov            | --                           | --   | --            | --                    |               |
| External s f 2% to Jan 1, 1962, thereafter                    |                    |                              |  |               |                       |  | △ External sinking fund 6s 1964  | May-Nov            | --                           | --   | --            | --                    |               |
| 3% due 1977   | Jan-Jul            | 44 1/2                       | 44 44 1/2                                  | 51            | 40% 45 1/2            |  | 3 1/2% 4 1/2% (dollar bond of 1937)—                                   | Mar-Sep            | 85 1/2                       | 85 1/2 85 1/2                              | 5             | 84 97 1/2             |               |
| Italian Credit Consortium for Public Works                    |                    |                              |  |               |                       |  | External readjustment 1979   | May-Nov            | 85 1/2                       | 85 1/2 85 1/2                              | 21            | 84 97                 |               |
| 2% to Jan. 1, 1952, thereafter                                |                    |                              |  |               |                       |  | External conversion 1979   | May-Nov            | 84                           | 84   | 3             | 84 98                 |               |
| 3% due 1977   | Jan-Jul            | 42 1/2                       | 42 1/2 43                                  | 63            | 40 43 1/2             |  | 3 1/2% 4 1/2% 4 1/2% external readjustment 1978                        | Jan-Jul            | --                           | 89 1/2                                     | 94 1/2        | --                    | 89 1/2 98 1/2 |
| Italian Public Utility Institute—                             |                    |                              |  |               |                       |  | 3 1/2% 4 1/2% external readjustment 1978                               | Feb-Aug            | --                           | 75 1/2                                     | --            | --                    | 75 1/2 94 1/2 |
| 2% to Jan. 1, 1952 thereafter                                 |                    |                              |  |               |                       |  | Value Del Cauca  |                    |                              |  |               |                       |               |
| 5% due 1977   | Jan-Jul            | 44 1/2                       | 44 44 1/2                                  | 51            | 40% 45 1/2            |  | See Cauca Valley (Dept of)   |                    |                              |  |               |                       |               |
| Mexican Irrigation—   |                    |                              |  |               |                       |  | △ Warsaw (City) external 7s 1958                                       | Feb-Aug            | --                           | 7 1/2 9 1/2                                | --            | --                    | 8 9 1/2       |
| △ 4 1/2% assented (1922 agreement) 1943                       | May-Nov            | --                           | --   | --            | --                    |  | △ 4 1/2% assented 1958   | Feb-Aug            | 5                            | 5  | 5             | 18                    | 4 1/2 7       |
| △ New assented (1942 agree'mt) 1943                           | Jan-Jul            | --                           | 9 9  | 5             | 8 8 1/2               |  | Yokohama (City of)—  | June-Dec           | 113 1/2                      | 113 1/2 114                                | 15            | 77 118                |               |
| △ Small 1968  | Mar-Sep            | --                           | *8 1/2 9 1/2                               | --            | 8 1/2 8 1/2           |  | △ 6s extl loan of '26 1981   | Mar-Sep            | 113 1/2                      | 113 1/2 114                                | 15            | 77 118                |               |
| Mexico (Republic of)—   |                    |                              |  |               |                       |  | △ 6s extl loan of '26 1981   | June-Dec           | 113 1/2                      | 113 1/2 114                                | 15            | 77 118                |               |
| △ 6s of 1899 due 1945   | Quar-Jan           | --                           | --   | --            | --                    |  | RAILROAD AND   |                    |                              |  |               |                       |               |

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

| BONDS<br>New York Stock Exchange                                   | Interest<br>Period | Friday<br>Last<br>Sale/Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1                                       | BONDS<br>New York Stock Exchange   | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold   | Range Since<br>Jan. 1 |
|--|--------------------|------------------------------|--|---------------|---|--|--------------------|------------------------------|--|-----------------|-----------------------|
| Brown Shoe Co 2 1/2% debts 1971                                    | Jan-July           | —                            | 104 1/4 104%                               | 5             | 103 1/4 104 1/2   | Continental Can 3 1/2% debts 1976  | April-Oct          | —                            | 103 1/2 103 1/2                            | 2               | 102 1/2 104           |
| Buffalo Niagara Elec first mtge 2 1/2% 1975                        | May-Nov            | —                            | 95 1/2 95 1/2                              | 20            | 94 1/2 97 1/2   | Crucible Steel Co of Am 1st mtge 3 1/2% 1966                                     | May-Nov            | —                            | 101 1/4 102 1/2                            | 5               | 100 1/2 102 1/2       |
| Buffalo Rochester & Pittsburgh Ry—<br>Stamped modified 4 1/2% 1957 | May-Nov            | 85 1/2                       | 84 85 1/2                                  | 77            | 72 1/2 85 1/2   | Cuba Northern Ry—<br>1st mtge 4s (1942 series) 1970                              | June-Dec           | 32 1/2                       | 32 32 1/2                                  | 15              | 30 1/2 32 1/2         |
| Bush Terminal Co Cons 5s A 1955                                    | Jan-July           | —                            | 100 1/2 100 1/2                            | 1             | 98 102  | Cube RR—<br>Certificates of deposit for 5s 1952                                  | —                  | 25 25 1/2                    | 20   | 23 1/2 27 1/2   |                       |
| Bush Terminal Buildings 5s gtd 1960                                | April-Oct          | —                            | 104 1/2 105                                | 2             | 104 1/2 105 1/2   | 1st lien & ref 4s ser A 1970   | June-Dec           | 32 1/2 33                    | 32 32 1/2                                  | 10              | 32 1/2 32 1/2         |
| 8s gen mtge income 1982  | Jan-July           | —                            | 80 1/2 83                                  | 12            | 81 1/2 84   | 1st lien & ref 4s ser B 1970   | June-Dec           | 32 1/2 32                    | 29   | 28 1/2 32       |                       |
| <b>C</b>   |                    |                              |  |               |   |  |                    |                              |  |                 |                       |
| California Electric Power first 3s 1976                            | June-Dec           | —                            | 94 1/2 96 1/2                              | —             | 92 96 1/2   | Dayton Power & Lt first mtge 2 1/2% 1975   | April-Oct          | 95 1/2                       | 95 1/2 96                                  | 13              | 94 97                 |
| California Oregon Power 3 1/2% 1974                                | May-Nov            | —                            | 96 1/2                                     | —             | 98 97   | First mortgage 3s 1978   | Jan-July           | —                            | 106  | —               | 98 1/2 101 1/2        |
| Canada Southern consol gtd 5s A 1962                               | April-Oct          | —                            | 106 1/2 107                                | 14            | 102 107   | First mortgage 3s series A 1978  | June-Dec           | —                            | 102 1/2 103 1/2                            | 8               | 102 103 1/2           |
| Canadian National Ry—<br>Guaranteed gold 4 1/2% 1957               | Jan-July           | 107 1/2                      | 107 1/2 107 1/2                            | 32            | 106 1/2 109 1/2   | Dayton Union Ry 3 1/2% series B 1965   | June-Dec           | —                            | 97 1/2                                     | —               | 97 99 1/2             |
| Guaranteed gold 4 1/2% 1956  | June-Dec           | 106 1/2                      | 106 1/2 106 1/2                            | 1             | 105 1/2 107 1/2   | Deere & Co 2 1/2% debentures 1965  | April-Oct          | —                            | 99 1/2                                     | —               | 97 99 1/2             |
| Guaranteed gold 4 1/2% 1956  | Feb-Aug            | —                            | 106 1/2 106 1/2                            | 3             | 105 1/2 107 1/2   | 3 1/2% debentures 1977   | Jan-July           | —                            | 102 1/2 102 1/2                            | 3               | 99 1/2 102 1/2        |
| Canadian Pacific Ry—<br>4% consol debenture (perpetual)            | Jan-July           | 103                          | 102 1/2 103 1/2                            | 121           | 98 106  | Delaware & Hudson 4s extended 1963   | May-Nov            | 99 1/2                       | 99 1/2 100 1/2                             | 27              | 97 1/2 101 1/2        |
| Capital Airlines Inc—<br>4s debt series A 1960                     | Mar-Sep            | —                            | 96 96                                      | 5             | 91 97   | New York Lackawanna & Western Div—<br>First and refund M 5s series C 1973        | May-Nov            | —                            | 90 1/2 95                                  | —               | 82 1/2 89 1/2         |
| Carolina Clinchfield & Ohio 4s 1965                                | Mar-Sep            | —                            | 104 1/2 106                                | —             | 103 1/2 107 1/2   | Income mortgage due 1993   | May                | 77 1/2 79                    | 3  | 68 1/2 79       |                       |
| Carthage & Adirondack Ry—<br>First mortgage guaranteed 4s 1981     | June-Dec           | 63                           | 63 63                                      | 5             | 59 63 1/2   | Morris & Essex division—<br>Collateral trust 4-6s May 1 2043                     | May-Nov            | 87 1/2                       | 86 1/2 87 1/2                              | 14              | 76 1/2 87 1/2         |
| Celanese Corp 3s debentures 1965                                   | April-Oct          | 98 1/2                       | 98 1/2 99                                  | 16            | 98 101 1/2  | Pennsylvania Division—<br>1st mtge & coll tr 4s ser A 1985                       | May-Nov            | —                            | 84 1/2 86                                  | —               | 78 84 1/2             |
| 3 1/2% debentures 1976   | April-Oct          | —                            | 101 1/2 102                                | —             | 100 1/2 103 1/2   | 1st mtge & coll tr 4 1/2% ser B 1985   | May-Nov            | 79 1/2 79 1/2                | 1  | 74 79 1/2       |                       |
| Celotex Corp 3 1/2% debentures 1960                                | Feb-Aug            | —                            | 99 1/2 100 1/2                             | —             | 99 100  | First mortgage and coll trust 3 1/2% 1977  | June-Dec           | 98                           | 99 100 1/2                                 | —               | 98 1/2 101 1/2        |
| 3 1/2% debentures (1947 issue) 1960                                | Feb-Aug            | —                            | 98 1/2 —                                   | —             | 100 1/2 100 1/2   | First mortgage and coll trust 2 1/2% 1979  | Jan-July           | —                            | 95   | —               | 95                    |
| Central Branch U P 1st gold 4s 1948                                | June-Dec           | —                            | 101 1/2 —                                  | —             | 101 103   | 1st mortgage & coll trust 2 1/2% 1980  | Mar-Sep            | —                            | —  | —               | 95 1/2 95 1/2         |
| Central of Georgia Ry—<br>First mortgage 4s series A 1995          | Jan-July           | —                            | 81 81 1/2                                  | 10            | 72 82 1/2   | Denver & Rio Grande Western RR—<br>First mortgage series A (3% fixed             | Jan-July           | 103                          | 103 103                                    | 3               | 97 1/2 103            |
| Gen mortgage 4 1/2% series A Jan 1 2020                            | May                | —                            | 78 84                                      | —             | 70 1/2 85   | 1% contingent interest) 1993   | Jan-July           | —                            | —  | —               | —                     |
| Gen mortgage 4 1/2% series B Jan 1 2020                            | May                | 72 1/2                       | 71 1/2 73                                  | 33            | 56 73   | Income mortgage series A (4 1/2%<br>contingent interest) 2018                    | April              | 93 1/2                       | 93 1/2 94 1/2                              | 16              | 81 95 1/2             |
| Central RR Co of N J—<br>General mortgage 3 1/2% 1987              | Jan-July           | 56 1/2                       | 56 1/2 56 1/2                              | 403           | 46 1/2 57 1/2   | Denver & Salt Lake—<br>Income mortgage (3% fixed<br>1% contingent interest) 1993 | Jan-July           | —                            | 99 1/2 99 1/2                              | —               | —                     |
| Central New York Power 3s 1974                                     | April-Oct          | —                            | 99 99 1/2                                  | —             | 98 100 1/2  | Income mortgage (3% fixed<br>1% contingent interest) 1993                        | Jan-July           | 103                          | 103 103                                    | 3               | 97 1/2 103            |
| Central Pacific Ry Co—<br>First and refund 3 1/2% series A 1974    | Feb-Aug            | —                            | 100 1/2                                    | —             | 100 102   | Detroit Edison 3s series H 1970—<br>General and refund 2 1/2% series I 1982      | May-Sep            | 101 1/2                      | 101 1/2 101 1/2                            | 15              | 99 101 1/2            |
| First mortgage 3 1/2% series B 1968                                | Feb-Aug            | —                            | 102 1/2 103 1/2                            | —             | 100 1/2 103   | Gen & ref mtge 2 1/2% ser J 1985   | Mar-Sep            | —                            | 93 94 1/2                                  | —               | 93 95                 |
| Champion Paper & Fibre deb 3s 1965                                 | Jan-July           | —                            | 100 100                                    | 5             | 99 1/2 100 1/2  | Gen & ref 3 1/2% ser K 1976  | May-Nov            | 104 1/2 104 1/2              | 5  | 103 1/2 105 1/2 |                       |
| Chesapeake & Ohio Ry—<br>General 4 1/2% 1992                       | Mar-Sep            | —                            | 119 1/2 120 1/2                            | 19            | 115 1/2 122 1/2   | 3s convertible debentures 1958   | June-Dec           | 123 1/2                      | 123 1/2 123 1/2                            | 70              | 114 1/2 123 1/2       |
| Refund and impt M 3 1/2% series D 1966                             | May-Nov            | 100                          | 99 1/2 100                                 | 6             | 95 100 1/2  | Detroit & Mack first lien gold 4s 1995   | June-Dec           | —                            | 72   | —               | 71 74 1/2             |
| Refund and impt M 3 1/2% series E 1996                             | Feb-Aug            | —                            | 99 1/2 100                                 | 17            | 96 101  | Second gold 4s 1995  | June-Dec           | —                            | —  | —               | 99 1/2 102            |
| Refund and impt M 3 1/2% series F 1996                             | Feb-Aug            | —                            | 98 1/2 99 1/2                              | 18            | 102 1/2 105 1/2   | Detroit Terminal & Tunnel 4 1/2% 1961  | May-Nov            | 104 1/2 104 1/2              | 3  | 100 105         |                       |
| Refund and impt M 3 1/2% series H 1973                             | June-Dec           | 104 1/2                      | 104 1/2 104 1/2                            | 18            | 102 1/2 105 1/2   | Detroit Tol & Ironton RR 2 1/2% ser B 1976                                       | Mar-Sep            | —                            | 85 1/2 85 1/2                              | —               | 84 1/2 87 1/2         |
| R & A div first consol gold 4s 1989                                | Jan-July           | —                            | 112 1/2                                    | —             | 110 112 1/2   | Dow Chemical 2.35s debentures 1961   | May-Nov            | 96 1/2 96 1/2                | 64   | 94 1/2 97 1/2   |                       |
| Second consolidated gold 4s 1989                                   | Jan-July           | —                            | —  | —             | 3s subordinate debts 1982                                   | Jan-July   | 109 1/2            | 108 1/2 109 1/2              | 141  | 102 110         |                       |
| Chicago Burlington & Quincy RR—<br>General 4s 1966                 | Mar-Sep            | 104 1/2                      | 104 1/2 105 1/2                            | 6             | 104 107 1/2   | Duquesne Light Co 2 1/2% 1977  | Feb-Aug            | 95 1/2                       | 95 1/2 96                                  | 43              | 94 1/2 97 1/2         |
| First and refunding mortgage 3 1/2% 1985                           | Feb-Aug            | —                            | 96 96                                      | 2             | 95 97 1/2   | 1st mortgage 2 1/2% 1979   | April-Oct          | —                            | 93 1/2 94                                  | —               | 92 1/2 94             |
| First and refunding mortgage 2 1/2% 1980                           | Feb-Aug            | 95 1/2                       | 95 1/2 96 1/2                              | 14            | 93 1/2 97 1/2   | 1st mortgage 2 1/2% 1980   | Feb-Aug            | —                            | —  | —               | 96 98                 |
| 1st & ref mtge 3s 1990   | Feb-Aug            | —                            | 94   | —             | 95 1/2 95 1/2   | 1st mortgage 3 1/2% 1982   | Mar-Sep            | 103 1/2                      | 103 1/2 103 1/2                            | 5               | 103 1/2 103 1/2       |
| Chicago & Eastern III RR—<br>General mortgage inc conv 5s 1997     | April              | 100                          | 94 100                                     | 324           | 76 100  | E  | —                  | —                            | —  | —               | —                     |
| First mortgage 3 1/2% series B 1985                                | May-Nov            | —                            | 83 1/2 83 1/2                              | 5             | 71 1/2 86   | East Tenn Va & Georgia div first 5s 1956   | May-Nov            | —                            | 105 1/2                                    | —               | 105 107               |
| Chicago & Erie 1st gold 5s 1982                                    | May-Nov            | —                            | 116 1/2                                    | —             | 108 1/2 116 1/2   | Edison El Ill (N Y) first cons gold 5s 1995                                      | Jan-July           | —                            | 125 1/2                                    | —               | 130 1/2 134           |
| Chicago Great Western 4s ser A 1988                                | Jan-July           | 96                           | 94 96                                      | 17            | 82 1/2 96   | Elgin Joliet & Eastern Ry 3 1/2% 1970  | Mar-Sep            | —                            | 103  | —               | 101 103               |
| General inc mtge 4 1/2% Jan 1 2038                                 | April              | —                            | 89   | 89            | 10 10   | Ej Paso & Southwestern first 5s 1965   | April-Oct          | —                            | 107 1/2                                    | 108 1/2         | 105 110               |
| Chicago Indianapolis & Louisville Ry—<br>1st mtge 4 1/2% 1989      | Jan-July           | —                            | 71 1/2                                     | 69 1/2        | 5 stamped 1965  | —  | —                  | —                            | —  | —               | 106 1/2 106 1/2       |
| Chicago Indiana & Southern Ry 4s 1956                              | Jan-July           | —                            | 67 1/2                                     | 66 1/2 67 1/2 | Erie Railroad Co—<br>General mtge inc 4 1/2% ser A Jan 2015 |  |                    |                              |  |                 |                       |

## **NEW YORK BOND RECORD**

**RANGE FOR WEEK ENDED DECEMBER 19**

| BONDS<br>New York Stock Exchange         |  | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1                      | BONDS<br>New York Stock Exchange             |         | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold      | Range Since Jan. 1 |
|--|--|-----------------|------------------------|--------------------------------------|------------|---|--|---------|-----------------|------------------------|--------------------------------------|-----------------|--------------------|
|  |  |                 |                        | Low High                             | No.        | Low High                                |  |         |                 | Low High               | No.                                  | Low High        |                    |
| Inland Steel Co 3 1/4% debts 1972        |  | Mar-Sept        | 109%                   | 108% 109 1/2                         | 78         | 105 1/2 110                             | New Jersey Bell Telephone 3 1/2% 1988        |         | Jan-July        | --                     | *100% 102                            | --              | 98 102             |
| 1st mortgage 3 2/8 series I 1982         |  | Mar-Sept        | --                     | *108% 109 1/2                        | --         | 101 103 1/2                             | New Jersey Junction RR gtd first 4s 1986     |         | Feb-Aug         | --                     | *80 85                               | --              | 85 86              |
| International Great Northern RR          |  |                 |                        |                                      |            |   | New Jersey Power & Light 3s 1974             |         | Mar-Sept        |                        | --                                   | 99              | 96 1/2 96%         |
| △ First 6s series A 1952                 |  | Jan-July        | --                     | 110 112 1/2                          | 106        | 96% 112 1/2                             | New Orleans Great Nor 5s A 1983              |         | Jan-July        | --                     | *103 1/2 105                         | --              | 101 105            |
| △ Adjustments 6s series A July 1952      |  | April-Oct       | 79                     | 76 83                                | 472        | 51 83                                   | New Orleans Terminal Co 1st gtd 4s 1953      |         | Jan-July        | --                     | 100 1/2 100 1/2                      | 4               | 100 1/2 101 1/2    |
| △ First 5s series B 1956                 |  | Jan-July        | --                     | *102 1/2                             | --         | 92% 106                                 | △ First 5s series B 1954                     |         | April-Oct       | 100%                   | 100% 100%                            | 7               | 99 103             |
| △ First gold 5s series C 1956            |  | Jan-July        | --                     | 104 1/2 104 1/2                      | 1          | 93 105                                  | △ Certificates of deposit                    |         |                 | --                     | 99% 99%                              | 1               | 99 1/2 100 1/2     |
| International Minerals & Chemical Corp   |  |                 |                        |                                      |            |   | △ First 5s series C 1956                     |         | Feb-Aug         | --                     | *101%                                | --              | 96 1/2 103 1/2     |
| 3 65s conv subord debts 1977             |  | Jan-July        | 105                    | 104 1/2 105                          | 49         | 104 1/2 105                             | △ First 4 1/2s series D 1956                 |         | Feb-Aug         | 100%                   | 100% 101                             | 12              | 95 1/2 101 1/2     |
| Inter Rys Central America 1st 5s B 1972  |  | May-Nov         | --                     | 85 1/2 85 1/2                        | 2          | 81% 87                                  | △ Certificates of deposit                    |         | April-Oct       | --                     | 101 1/2 102                          | 5               | 100 1/2 104 1/2    |
| Interstate Oil Pipe Line Co              |  |                 |                        |                                      |            |   | △ Certificates of deposit                    |         |                 | --                     | --                                   | --              | 100 1/2 103        |
| 3 1/2s s f debentures series A 1977      |  | Mar-Sept        | 102                    | 102 102                              | 17         | 99 1/2 102                              | 1 New Orleans Texas & Mexico Ry              |         |                 |                        |                                      |                 |                    |
| Interstate Power Co                      |  |                 |                        |                                      |            |   |  |         |                 |                        |                                      |                 |                    |
| 1st mortgage 3 1/2s 1978                 |  | Jan-July        | --                     | *102 1/2 105                         | --         | 102 103                                 |  |         |                 |                        |                                      |                 |                    |
| 1st mortgage 3s 1980                     |  |                 | --                     | --                                   | --         | --                                      |  |         |                 |                        |                                      |                 |                    |
| J  |  |                 |                        |                                      |            |   |  |         |                 |                        |                                      |                 |                    |
| Jamestown Franklin & Clear 1st 4s 1959   |  | June-Dec        |                        |                                      |            |   |  |         |                 |                        |                                      |                 |                    |
| Jersey Central Power & Light 2 7/8s 1976 |  | Mar-Sept        | 89 1/2                 | 89 1/2 90 1/2                        | 24         | 79% 90 1/2                              | New York Central RR Co                       |         |                 |                        |                                      |                 |                    |
| First mortgage 2 7/8s 1976               |  | June-Dec        | --                     | 94 1/2 94 1/2                        | 1          | 91 1/2 95 1/2                           | Consolidated 4s series A 1990                |         | Feb-Aug         | 66                     | 65% 67 1/2                           | 230             | 60% 67 1/2         |
| First mortgage 2 7/8s 1978               |  | June-Dec        | --                     | *90%                                 | --         | 90 90 1/2                               | Refunding & impt 4 1/2s series A 2013        |         | April-Oct       | 71%                    | 70% 72 1/2                           | 560             | 64% 72 1/2         |
| Kansas City Power & Light 2 7/8s 1976    |  | June-Dec        | --                     | *95 100                              | --         | 93 98                                   | Refunding & impt 5s series C 2013            |         | April-Oct       | 80%                    | 80 80 1/2                            | 177             | 71 1/2 80 1/2      |
| First mortgage 2 7/8s 1980               |  | June-Dec        | --                     | --                                   | --         | --                                      | N Y Central & Hudson River RR                |         |                 |                        |                                      |                 |                    |
| Kansas City Southern Ry 4s ser A 1975    |  | April-Oct       | --                     | 103 1/2 104 1/2                      | 54         | 101 1/2 105 1/2                         | General mortgage 3 1/2s 1997                 |         | Jan-July        | 75%                    | 75 1/2 77                            | 101             | 71 78              |
| First mortgage 3 1/2s series B 1968      |  | June-Dec        | --                     | *96 1/2                              | --         | 94% 96 1/2                              | 3 1/2s registered 1997                       |         | Jan-July        | *72                    | 73                                   | --              | 69 75 1/2          |
| Kansas City Terminal Ry 2 7/8s 1974      |  | April-Oct       | --                     | *111 1/2                             | --         | 104 111                                 | Lake Shore collateral gold 3 1/2s 1998       |         | Feb-Aug         | 63%                    | 63% 65                               | 11              | 58% 65             |
| Kentucky Central 1st mtge 4s 1987        |  | Jan-July        | --                     | 49 49                                | 2          | 45 50                                   | 3 1/2s registered 1998                       |         | Feb-Aug         | 62%                    | 62% 63%                              | 30              | 58% 63%            |
| Kentucky & Indiana Terminal 4 1/2s 1961  |  | Jan-July        | --                     | *100 100 1/2                         | --         | 99% 101 1/2                             | Michigan Cent collateral gold 3 1/2s 1998    |         | Feb-Aug         | *59%                   | 61%                                  | --              | 56% 61             |
| Stamped 1961                             |  | Jan-July        | --                     | *100                                 | --         | 100 100 1/2                             | 3 1/2s registered 1998                       |         |                 |                        |                                      |                 |                    |
| Plain 1961                               |  | Jan-July        | --                     | *100                                 | --         | 98 100                                  | New York Chicago & St Louis                  |         |                 |                        |                                      |                 |                    |
| 4 1/2s unguaranteed 1961                 |  | Jan-July        | --                     | 160 1/2                              | 160 1/2    | 157 160 1/2                             | Refunding mortgage 3 1/2s series E 1980      |         | June-Dec        | 97%                    | 97%                                  | 10              | 95 99              |
| Kings County Elec Lt & Power 6s 1997     |  | April-Oct       | 100%                   | 100% 100%                            | 1          | 99 102                                  | First mortgage 3s series F 1986              |         | April-Oct       | 95                     | 95                                   | 2               | 91 1/2 95          |
| Koppers Co 1st mtge 3s 1964              |  | April-Oct       | --                     | *100%                                | --         | % 1 1/2                                 | N Y Connecting RR 2 1/2s series B 1975       |         | April-Oct       | 86                     | 85 86                                | 25              | 80 1/2 88 1/2      |
| △ Kreuger & Toll 5s certificates 1959    |  | Mar-Sept        | --                     | --                                   | --         | --                                      | N Y & Harlem gold 3 1/2s 2000                |         | May-Nov         | --                     | *100                                 | --              | 100 1/2 103 1/2    |
| L  |  |                 |                        |                                      |            |   | Mortgage 4s series A 2043                    |         | Jan-July        | --                     | 100                                  | --              | 93 1/2 93 1/2      |
| Lakefront Dock & RR Terminal             |  |                 |                        |                                      |            |   | Mortgage 4s series B 2043                    |         | Jan-July        | --                     | 95 98                                | --              | 92 96              |
| First mtge sink fund 3% ser A 1968       |  | June-Dec        | 87 1/2                 | 87 1/2 87 1/2                        | 10         | 79% 87 1/2                              | N Y Lack & West 4s series A 1973             |         | May-Nov         | 75%                    | 75% 76                               | 11              | 71 76 1/2          |
| Lake Shore & Mich South gold 3 1/2s 1997 |  | June-Dec        | 81 1/2                 | 81 81 1/2                            | 12         | 76 81 1/2                               | 4 1/2s series B 1973                         |         | May-Nov         | 82%                    | 82% 82 1/2                           | 16              | 77% 82 1/2         |
| Lehigh Coal & Navigation Co              |  |                 |                        |                                      |            |   | N Y New Haven & Hartford RR                  |         | May-Nov         | 70%                    | 70 70 1/2                            | 176             | 65% 72 1/2         |
| Sinking fund mortgage 3 1/2s ser A 1970  |  | April-Oct       | 92                     | 90% 92                               | 20         | 88 1/2 93 1/2                           | First & refunding mtge 4s ser A 2007         |         | Jan-July        | 62%                    | 62% 62 1/2                           | 203             | 53% 64 1/2         |
| Lehigh Valley Coal Co                    |  |                 |                        |                                      |            |   | △ General mtge conv inc 4 1/2s series A 2022 |         | May-Nov         |                        |                                      |                 |                    |
| First & ref 5s stamped 1954              |  | Feb-Aug         | --                     | 100 100                              | 1          | 100 100 1/2                             | First mortgage 4s 1954                       |         | May-Nov         | 101%                   | 101% 101%                            | 5               | 100 1/2 102        |
| First & ref 5s stamped 1964              |  | Feb-Aug         | --                     | *91 1/2 94%                          | --         | 87 93                                   | △ N Y Ontario & West ref 4s June 1992        |         | Mar-Sept        | 7%                     | 7% 7%                                | 104             | 7 10%              |
| First & ref 5s stamped 1974              |  | Feb-Aug         | --                     | 87 87                                | 1          | 86 90                                   | △ General 4s 1955                            |         | June-Dec        | 2%                     | 2% 2%                                | 36              | 2% 4%              |
| Lehigh Valley Harbor Term Ry             |  |                 |                        |                                      |            |   | N Y Power & Light first mtge 2 7/8s 1975     |         | Mar-Sept        | --                     | 95 95 1/2                            | 28              | 93 1/2 97          |
| First mortgage 5s extended to 1984       |  | Feb-Aug         | --                     | 93 1/2 94                            | 2          | 81 1/2 96 1/2                           | N Y & Putnam first consol gtd 4s 1993        |         | April-Oct       | --                     | 65% 65%                              | 4               | 61 1/2 67          |
| Lehigh Valley Railway Co (N Y)           |  |                 |                        |                                      |            |   | N Y State Electric & Gas 2 7/8s 1977         |         | Jan-July        | --                     |                                      |                 |                    |
| First mortgage 4 1/2s extended to 1974   |  | Jan-July        | 91 1/2                 | 91 1/2 92                            | 13         | 86% 93                                  | N Y Steam Corp first 3 1/2s 1963             |         | Jan-July        | 103%                   | 103% 103 1/2                         | 6               | 103 105 1/2        |
| Lehigh Valley RR                         |  |                 |                        |                                      |            |   | △ N Y Susquehanna & Western RR               |         |                 |                        |                                      |                 |                    |
| General consolidated mortgage bonds      |  |                 |                        |                                      |            |   | First refunding 5s 1937                      |         | Jan-July        | --                     | 75% 76                               | 22              | 72 76              |
| Series A 4s fixed interest 2003          |  | May-Nov         | --                     | 74 74 1/2                            | 3          | 65% 75%                                 | △ Second gold 4 1/2s 1937                    |         | Feb-Aug         | 44                     | 43 44                                | 12              | 37 44              |
| Series B 4 1/2s fixed interest 2003      |  | May-Nov         | --                     | *79 84                               | --         | 74% 79%                                 | △ General gold 5s 1940                       |         | Feb-Aug         | 25%                    | 28 1/2                               | 46              | 21 28 1/2          |
| Series C 5s fixed interest 2003          |  | May-Nov         | --                     | *88 1/2 89 1/2                       | --         | 83% 88 1/2                              | △ Terminal first gold 5s 1943                |         | May-Nov         | --                     | 8% 8%                                | 5               | 73 81 1/2          |
| Series D 4s contingent interest 2003     |  | May             | --                     | 66 1/2 66 1/2                        | 21         | 58 67                                   | N Y Telephone 2 7/8s series D 1982           |         | Jan-July        | --                     | 94 94 1/2                            | 22              | 93 96 1/2          |
| Series E 4 1/2s contingent interest 2003 |  | May             | --                     | 72%                                  | 72% 73     | Refunding mortgage 3 1/2s series E 1978 |  | Feb-Aug | --              | 101% 101%              | 2                                    | 100 1/2 103 1/2 |                    |
| Series F 5s contingent interest 2003     |  | May             | --                     | 78% 78%                              | 1          | 67% 78%                                 | Refunding mortgage 3s series F 1981          |         | Jan-July        | --                     | *98% 100%                            | --              | 98 101 1/2         |
| Lehigh Valley Terminal Ry                |  |                 |                        |                                      |            |   | Niagara Mohawk Power Corp                    |         |                 |                        |                                      |                 |                    |
| First mortgage 5s extended to 1979       |  | April-Oct       | --                     | 94% 94%                              | 10         | 85% 97                                  | General mortgage 2 7/8s 1980                 |         | Jan-July        | --                     | r97 r97                              | 2               | 93 1/2 95 1/2      |
| Lexington & Eastern Ry first 5s 1965     |  | April-Oct       | --                     | *110 1/2                             | --         | 108% 111                                | General mortgage 2 7/8s 1980                 |         | April-Oct       | --                     |                                      |                 | 95 1/2 97 1/2      |
| Little Miami general 4s series 1962      |  | May-Nov         | --                     | *98%                                 | --         | 98 102                                  | Norfolk & Western Ry first gold 4s 1996      |         | April-Oct       | 120%                   | 120% 120 1/2                         | 25              | 118 122 1/2        |
| △ Lombard Electric 7s series A 1952      |  | June-Dec        | --                     | --                                   | --         | --                                      | Northern Central general & ref 5s 1974       |         | Mar-Sept        | *108%                  | --                                   | --              | 107 1/2 111 1/2    |
| Long Island Lighting Co                  |  |                 |                        |                                      |            |   | General & refunding 4 1/2s ser A 1974        |         | Mar-Sept        | *103%                  | --                                   | --              | 102 1/2 103        |
| 1st mortgage 3 1/2s ser D 1976           |  | June-Dec        | --                     | *104 1/2 104 1/2                     | --         | 103 104 1/2                             | Northern Pacific Ry                          |         |                 |                        |                                      |                 |                    |
| Lorillard (P) Co 3s debentures 1963      |  | April-Oct       | --                     | 100 1/2 101                          | 41         | 99% 101%                                | Prior lien 4s 1997                           |         | Quar-Jan        |                        |                                      |                 |                    |

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

| BONDS<br>New York Stock Exchange            | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold   | Range Since<br>Jan. 1 |                 | BONDS<br>New York Stock Exchange         | Interest<br>Period                 | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1 |             |
|---|--------------------|------------------------------|--|-----------------|-----------------------|-----------------|--|------------------------------------|------------------------------|--|---------------|-----------------------|-------------|
|   |                    |                              | Low High                                   | No.             | Low High              |                 |  |                                    |                              | Low High                                   | No.           | Low High              |             |
| △ Philip Ry 1st sink fund 4s 1937           | Jan-July           | 18%                          | 18 1/2 18 1/2                              | 15              | 9 1/2 19 1/2          |                 | Terminal RR Assn of St Louis             | Refund and impt M 4s series C 2019 | Jan-July                     |  |               |                       | 114 116 1/2 |
| △ Certificates of deposit                   |                    |                              |  |                 |                       |                 | Refund and impt 2 1/2s series D 1985     | April-Oct                          |                              |  |               | 6 94                  | 98          |
| Phillips Petroleum 2 1/2s debentures 1964   | Feb-Aug            |                              | 17 1/2 18                                  | --              | 9 1/2 19              |                 | Texas Corp 3s debentures 1965            | May-Nov                            | 102                          | 101 1/2 102 1/2                            | 41            | 100 1/2 102 1/2       |             |
| Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 | June-Dec           |                              | 99 1/2 100                                 | --              | 97 1/2 100 1/2        |                 | Texas & New Orleans RR                   |                                    |                              |  |               |                       |             |
| Pittsburgh Cincinnati Chic & St Louis Ry    |                    |                              | 96   | --              | 95 97                 |                 | First and refund M 3 1/2s series B 1970  | April-Oct                          |                              |  |               |                       |             |
| Consolidated guaranteed 4s ser F 1953       | June-Dec           |                              | *101                                       | --              | 101 101 1/2           |                 | First and refund M 3 1/2s series C 1990  | April-Oct                          |                              |  |               |                       |             |
| Consolidated guaranteed 4s ser G 1957       | May-Nov            |                              | 103 1/2                                    | --              | 100 104 1/2           |                 | Texas & Pacific first gold 5s 2000       | June-Dec                           |                              |  |               |                       |             |
| Consolidated guaranteed 4s ser H 1960       | Feb-Aug            |                              | 103 1/2                                    | --              | 101 1/2 104 1/2       |                 | General and refund M 3 1/2s ser E 1985   | Jan-July                           | 103 1/2                      | 128 1/2 129 1/2                            | 5             | 117 126 1/2           |             |
| Consolidated guaranteed 4 1/2s ser I 1963   | Feb-Aug            | 108 1/2                      | 108 1/2                                    | 8               | 104 1/2 108 1/2       |                 | Texas Pacific-Missouri Pacific           |                                    |                              |  |               |                       |             |
| Consolidated guaranteed 4 1/2s ser J 1964   | May-Nov            |                              | 109 109                                    | 1               | 104 1/2 109           |                 | Term RR of New Orleans 3 1/2s 1974       | June-Dec                           |                              |  |               |                       |             |
| Pittsburgh Cinc Chicago & St Louis RR       |                    |                              |  |                 |                       |                 | Third Ave Ry first refunding 4s 1960     | Jan-July                           | 48 1/2                       | 48 1/2 49                                  | 137           | 48 1/2 61 1/2         |             |
| General mortgage 5s series A 1970           | June-Dec           |                              | 107  | 107             | 6 100 102 1/2         |                 | △ Adjustment income 5s Jan 1960          | April-Oct                          | 12 1/2                       | 12 1/2 13                                  | 232           | 12 22                 |             |
| General mortgage 5s series B 1975           | April-Oct          | 86                           | 86 87                                      | 33              | 76 1/2 87             |                 | Tel & Ohio Cent ref and impt 3 1/2s 1960 | June-Dec                           |                              |  | 95 1/2 98     |                       |             |
| Pittsb Coke & Chem 1st mtge 3 1/2s 1964     | May-Nov            |                              | *--  | 107             | -- 100 101 1/2        |                 | Tri-Continental Corp 2 1/2s deba 1961    | Mar-Sept                           |                              |  | 94 97         |                       |             |
| 3 1/2s debentures 1965                      | Jan-July           |                              |  |                 |                       |                 |  |                                    |                              |  | 97 100 1/2    |                       |             |
| Pittsburgh Plate Glass 3s deba 1967         | April-Oct          | 101 1/2                      | 101 1/2                                    | 36              | 100 1/2 102 1/2       |                 |  |                                    |                              |  |               |                       |             |
| Pittsburgh & West Virginia Ry               |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| First mortgage 4 1/2s series A 1958         | June-Dec           |                              | 97 1/2 97 1/2                              | 6               | 88 89                 |                 |  |                                    |                              |  |               |                       |             |
| First mortgage 4 1/2s series B 1959         | April-Oct          |                              | 97 1/2 97 1/2                              | 1               | 89 1/2 97 1/2         |                 |  |                                    |                              |  |               |                       |             |
| First mortgage 4 1/2s series C 1960         | April-Oct          | 97 1/2                       | 97 1/2 97 1/2                              | 4               | 88 1/2 98             |                 |  |                                    |                              |  |               |                       |             |
| Pittsburgh Youngstown & Ashtabula Ry        |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| First general 5s series B 1962              | Feb-Aug            |                              | *106 111                                   | --              | 105 106 1/2           |                 |  |                                    |                              |  |               |                       |             |
| First general 5s series C 1974              | June-Dec           |                              | --   | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| First general 4 1/2s series D 1977          | June-Dec           |                              | --   | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| Pittston Co 5 1/2s income debentures 1964   | Jan-July           |                              | 101 101                                    | 1               | 100 102               |                 |  |                                    |                              |  |               |                       |             |
| Plantation Pipe Line 2 1/2s 1970            | Mar-Sept           |                              | *96  | --              | 96 96                 |                 |  |                                    |                              |  |               |                       |             |
| Potomac Elec Power 1st mtge 3 1/2s 1977     | Feb-Aug            |                              | *96  | --              | 94 98 1/2             |                 |  |                                    |                              |  |               |                       |             |
| First mortgage 3s 1963                      | Jan-July           |                              | *94  | --              | 94 98 1/2             |                 |  |                                    |                              |  |               |                       |             |
| First mortgage 2 1/2s 1984                  | May-Nov            |                              | *99  | --              | 99 100 1/2            |                 |  |                                    |                              |  |               |                       |             |
| Providence Terminal 4s 1958                 | Mar-Sept           |                              | *99  | --              | 99 100 1/2            |                 |  |                                    |                              |  |               |                       |             |
| Public Service Electric & Gas Co            |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| 3s debentures 1963                          | May-Nov            |                              | 100 1/2                                    | 100 1/2         | 5                     | 99 1/2 101 1/2  |  |                                    |                              |  |               |                       |             |
| First and refunding mortgage 3 1/2s 1968    | Jan-July           | 102 1/2                      | 102 1/2                                    | 3               | 101 1/2 104           |                 |  |                                    |                              |  |               |                       |             |
| First and refunding mortgage 5s 2037        | Jan-July           |                              | *136 1/2                                   | --              | 126 1/2 136           |                 |  |                                    |                              |  |               |                       |             |
| First and refunding mortgage 8s 2037        | June-Dec           |                              | *208                                       | --              | 202 208               |                 |  |                                    |                              |  |               |                       |             |
| First and refunding mortgage 8s 1972        | May-Nov            |                              | *99 1/2 100 1/2                            | --              | 100 101 1/2           |                 |  |                                    |                              |  |               |                       |             |
| First and refunding mortgage 2 1/2s 1979    | June-Dec           | 97                           | 97   | 10              | 95 1/2 98             |                 |  |                                    |                              |  |               |                       |             |
| 3 1/2s debentures 1972                      | June-Dec           |                              | 103 1/2                                    | 103 1/2         | 6                     | 101 1/2 104     |  |                                    |                              |  |               |                       |             |
| Quaker Oats 2 1/2s debentures 1964          | Jan-July           |                              | 96 96                                      | 3               | 96 98 1/2             |                 |  |                                    |                              |  |               |                       |             |
| Reading Co first & ref 3 1/2s series D 1995 | May-Nov            |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| Reynolds (R J) Tobacco 3s deba 1973         | April-Oct          |                              | 85 1/2 86                                  | 7               | 80 1/2 89             |                 |  |                                    |                              |  |               |                       |             |
| Rochester Gas & Electric Corp               |                    |                              | 100 1/2                                    | 100 1/2 100 1/2 | 4                     | 98 1/2 100 1/2  |  |                                    |                              |  |               |                       |             |
| General mortgage 4 1/2s series D 1977       | Mar-Sept           |                              | *100                                       | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| General mortgage 3 1/2s series J 1969       | Mar-Sept           |                              | *100                                       | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| Saguenay Power 3s series A 1971             | Mar-Sept           |                              | *96 1/2                                    | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| St Lawrence & Adirond'k 1st gold 5s 1996    | Jan-July           |                              | 71 1/2 71 1/2                              | 2               | 68 1/2 73             |                 |  |                                    |                              |  |               |                       |             |
| Second gold 6s 1996                         | April-Oct          |                              | 77   | 84              | --                    |                 |  |                                    |                              |  |               |                       |             |
| St Louis-San Francisco Ry Co                |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| 1st mortgage 4s series A 1997               | Jan-July           |                              | 99 1/2                                     | 99 1/2          | 27                    | 91 1/2 100      |  |                                    |                              |  |               |                       |             |
| △ Second mtge inc 4 1/2s series A Jan 2022  | May                |                              | 90 1/2                                     | 91 1/2          | 44                    | 78 91 1/2       |  |                                    |                              |  |               |                       |             |
| St Louis-Southwestern Ry                    |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| First 4s bond certificates 1989             | May-Nov            |                              | 111 1/2 112 1/2                            | --              | 110 1/2 112           |                 |  |                                    |                              |  |               |                       |             |
| Second 4s inc bond certificates Nov 1989    | Jan-July           |                              | 101 1/2 101 1/2                            | 9               | 94 1/2 103            |                 |  |                                    |                              |  |               |                       |             |
| St Paul & Duluth first cons gold 4s 1968    | June-Dec           |                              | *99  | --              | 99 100                |                 |  |                                    |                              |  |               |                       |             |
| St Paul Union Depot 3 1/2s B 1971           | April-Oct          |                              | *100                                       | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| Scioto V & New England 1st gtd 4s 1989      | May-Nov            |                              | *120                                       | --              | 120 121 1/2           |                 |  |                                    |                              |  |               |                       |             |
| Scott Paper 3s conv deba 1977               | Mar-Sept           |                              | 111 1/2                                    | 111 1/2         | 18                    | 105 1/2 112 1/2 |  |                                    |                              |  |               |                       |             |
| Seaboard Air Line RR Co                     |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |
| 1st mtge 3s series B 1980                   | May-Nov            |                              | *96  | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| 3 1/2s s f debentures 1977                  | Mar-Sept           |                              | 101 1/2 101 1/2                            | 3               | 100 1/2 101 1/2       |                 |  |                                    |                              |  |               |                       |             |
| Seagram (Jos E) & Sons 2 1/2s 1966          | June-Dec           |                              | *93 1/2                                    | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| 3s debentures 1974                          |                    |                              | 93 1/2                                     | --              | --                    |                 |  |                                    |                              |  |               |                       |             |
| Service Pipe Line 3 1/2s s f deba 1982      | April-Oct          |                              | 102 1/2                                    | 102 1/2         | 11                    | 100 1/2 102 1/2 |  |                                    |                              |  |               |                       |             |
| Shell Union Oil 2 1/2s debentures 1971      | April-Oct          | 93 1/2                       | 93 1/2                                     | 35              | 92 1/2 95 1/2         |                 |  |                                    |                              |  |               |                       |             |
| △ Silesian-Amer Corp coll trust 7s 1941     | Feb-Aug            |                              | 28   | 29 1/2          | 9                     | 25 1/2 36       |  |                                    |                              |  |               |                       |             |
| Skelly Oil 2 1/2s debentures 1965           | Jan-July           |                              | *98  | 99 1/2          | 97                    | 99 1/2          |  |                                    |                              |  |               |                       |             |
| Socニー-Vacuum Oil 2 1/2s 1976                | June-Dec           |                              | 92 1/2                                     | 92 1/2          | 128                   | 91 1/2 94 1/2   |  |                                    |                              |  |               |                       |             |
| South & North Ala RR gtd 5s 1963            |                    |                              |  |                 |                       |                 |  |                                    |                              |  |               |                       |             |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS<br>New York Curb Exchange                           | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Range Since Jan. 1      | Par | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Range Since Jan. 1    |
|--|------------------------------|------------------------------|-------------------|-------------------------|-----|------------------------------|------------------------------|-------------------|-----------------------|
|  |                              | Low                          | High              |                         |     |                              | Low                          | High              |                       |
| Aluminum Co of America—<br>\$3.75 cumulative preferred—100 | 93 1/2                       | 93 1/2 93 1/2                | 650               | 89 Jan 97 1/2 Apr       | 100 | 4 1/2                        | 4 1/2 5                      | 600               | 3% Aug 5% Oct         |
| Aluminum Goods Manufacturing—*                             | 22 1/2                       | 22 1/2 22 1/2                | 200               | 21 1/2 Oct 25% Jan      | 10  | 16                           | 16 1/2 16 1/2                | 1,100             | 14 1/2 May 17 1/2 Jan |
| Aluminum Industries common—*                               | 15 1/4                       | 15 1/4 16                    | 1,150             | 11 1/2 Aug 17 1/2 Nov   | 1   | 5 1/2                        | 5 1/2 5 1/2                  | 5,700             | 5 Oct 7 1/2 Feb       |
| Ambrook Industries Inc new—25c                             | 4 1/2                        | 4 1/2 4 1/2                  | 1,100             | 4 1/2 Dec 4 1/2 Dec     | 1   | 6 1/2                        | 5 1/2 6 1/2                  | 65,500            | 4 1/2 Dec 13 1/2 Sep  |
| Amer Air Filter 5% conv pfd—15                             | —                            | —                            | —                 | 16 Feb 20 Dec           | 1   | —                            | 3 1/2 4 1/2                  | 900               | 3 1/2 Jan 4 1/2 Feb   |
| American Bantam Car Co class A—1                           | —                            | —                            | 2,600             | 2 1/2 Dec 1 1/2 Feb     | 1   | —                            | 27 1/2 27 1/2                | 75                | 26 1/2 Apr 29 1/2 Aug |
| American Beverage common—1                                 | —                            | 1                            | 200               | 1 1/2 Nov 1 1/2 July    | 1   | 22                           | 22 22                        | 50                | 21 1/2 Jun 23 May     |
| American Book Co—100                                       | —                            | —                            | —                 | 39 1/2 Nov 46 1/2 Jun   | 100 | 78                           | 78 78                        | 20                | 74 1/2 Mar 79 1/2 Nov |
| American Hard Rubber Co—25                                 | 10                           | 10 1/2 10 1/2                | 2,800             | 10 Nov 16 1/2 Apr       | 1   | 10                           | 10 1/2 11                    | 1,300             | 8 1/2 Oct 12 1/2 Jan  |
| American Laundry Machine—20                                | 24                           | 24 24 24                     | 400               | 24 Jun 27 1/2 Aug       | 100 | 87                           | 87 87                        | 200               | 81 1/2 Jan 92 May     |
| American Manufacturing Co com—25                           | 24                           | x21 1/2 x22                  | 800               | 20% Jan 23 Aug          | 10  | —                            | 9 1/2 9 1/2                  | 100               | 9 1/2 Apr 10 1/2 Oct  |
| American Maracaibo Co—1                                    | 5                            | x4 1/2 5 1/2                 | 19,100            | 4 1/2 Dec 8 1/2 Mar     | 1   | —                            | 7 1/2 7 1/2                  | 400               | 6 1/2 May 7 1/2 July  |
| American Meter Co—*  | 28 1/2                       | 27 1/2 28 1/2                | 500               | 24 1/2 Jan 28 1/2 Dec   | 1   | —                            | —                            | —                 | 38 May                |
| American Natural Gas Co 6% pfd—25                          | —                            | —                            | —                 | 30 Jan 35 May           | 1   | 7 1/2                        | 7 1/2 7 1/2                  | 2,600             | 5 1/2 May 8 1/2 Sep   |
| American Potash & Chem class A—*                           | 35                           | 34 1/2 35                    | 350               | 33 1/2 Oct 40 Jan       | 1   | 7 1/2                        | 7 1/2 7 1/2                  | 200               | 7 1/2 Jan 8 1/2 Apr   |
| American Republics—10                                      | 59                           | 57 1/2 59                    | 2,900             | 50 1/2 May 69 1/2 July  | 1   | 7                            | 7 7                          | 200               | 8 1/2 Mar 8 1/2 Jan   |
| American Seal-Kap common—3                                 | —                            | 14 1/2 15 1/2                | 650               | 14 1/2 Dec 22 1/2 Jan   | 2   | —                            | 9 1/2 9 1/2                  | 700               | 9 1/2 Oct 12 1/2 Jan  |
| Rights—  | —                            | —                            | —                 | 13,300                  | —   | —                            | —                            | 275               | 66 May 76 1/2 Feb     |
| American Thread 5% preferred—5                             | —                            | 4 1/2 4 1/2                  | 900               | 4 1/2 Jan 4 1/2 Dec     | 4   | —                            | —                            | —                 | 22 1/2 Feb 28 1/2 Jan |
| American Writing Paper common—5                            | 9 1/2                        | 9 1/2 9 1/2                  | 400               | 9 1/2 Oct 11 1/2 Jan    | 1   | —                            | —                            | —                 | 1 1/2 Mar 1 1/2 Dec   |
| Anacon Lead Mines Ltd—*                                    | 21 1/2                       | 21 1/2 21 1/2                | 23,700            | 2 1/2 Dec 3 1/2 Jan     | 1   | —                            | —                            | —                 | 22 1/2 Nov 22 1/2 Dec |
| Anchor Post Products—2                                     | 8 1/2                        | 8 1/2 8 1/2                  | 100               | 8 Sep 10 Feb            | 5   | —                            | 21 1/2 22                    | 500               | 20 Sep 22 1/2 Dec     |
| Angerman Co Inc common—1                                   | —                            | —                            | —                 | 5 1/2 Apr               | 1   | —                            | —                            | —                 | 8 1/2 Oct 11 1/2 Jan  |
| Anglo-Iranian Oil Co Ltd—                                  | —                            | —                            | —                 | —                       | 1   | 31                           | 30 1/2 31 1/2                | 1,800             | 25 1/2 Oct 32 Dec     |
| American dep rcts ord reg—51                               | —                            | —                            | 900               | 13 1/2 Mar 17 Aug       | 1   | 5 1/2                        | 4 1/2 5 1/2                  | 6,400             | 4 1/2 Dec 6 1/2 Jan   |
| Anglo-Lautaro Nitrate Corp—                                | 2.40                         | —                            | —                 | —                       | 1   | 5 1/2                        | 5 1/2 5 1/2                  | 11,600            | 4 1/2 Oct 6 1/2 Dec   |
| "A" shares—  | 8                            | 7 1/2 8                      | 4,500             | 7 Nov 13 1/2 Jan        | 1   | —                            | 14 1/2 14 1/2                | 150               | 12 Jan 16 July        |
| Angostura-Wupperman—1                                      | —                            | 3 1/2 3 1/2                  | 100               | 3 1/2 Jun 4 1/2 Feb     | 4   | —                            | 8 1/2 8 1/2                  | 700               | 8 Jun 9 1/2 Dec       |
| Apex-Elec Manufacturing Co—1                               | 14                           | 13 1/2 16                    | 4,600             | 7 1/2 May 16 1/2 Dec    | 1   | 33                           | 32 33                        | 900               | 31 Oct 38 1/2 Jan     |
| Appalachian Elec Power 4 1/2% pfd—100                      | 109                          | 108 1/2 110                  | 500               | 101 Jan 110 Dec         | 20  | 74                           | 71 1/2 76 1/2                | 1,625             | 52 Apr 76 1/2 Dec     |
| Argus Cameras Inc—1  | 7 1/2                        | 7 1/2 7 1/2                  | 1,800             | 5 1/2 Apr 7 1/2 Dec     | 20  | 33                           | 32 33                        | 4,000             | 15 1/2 Apr 18 Aug     |
| Arkansas Natural Gas common—*                              | 14 1/4                       | 14 1/4 14 1/4                | 4,000             | 13 Oct 15 1/2 Jun       | 20  | 1 1/2                        | 1 1/2 1 1/2                  | 7,500             | 1 1/2 Jul 23 1/2 Mar  |
| Common class A non-voting—*                                | 15 1/4                       | 15 1/4 16                    | 20,300            | 14 1/2 Oct 17 Jun       | 1   | —                            | 8 1/2 9 1/2                  | 4,800             | 7 1/2 Feb 9 1/2 Nov   |
| 6% preferred—10  | 10                           | 10 1/2 10 1/2                | 100               | 10 1/2 Dec 11 1/2 July  | 10  | 21 1/2                       | 22 1/2 22 1/2                | 1,000             | 12 1/2 Jan 22 1/2 Dec |
| Arkansas Power & Light 8% pfd—*                            | 116 1/4                      | 116 1/4 116 1/4              | 10                | 113 1/4 Mar 116 1/2 Oct | 1   | 9 1/2                        | 9 1/2 9 1/2                  | —                 | —                     |
| Armstrong Rubber Co class A—*                              | 24 1/2                       | 24 1/2 24 1/2                | 1,100             | 20 Jun 25 1/2 Jan       | 1   | —                            | —                            | —                 | —                     |
| 4 1/2% convertible preferred—50                            | 52 1/2                       | 52 1/2 54                    | 125               | 44 1/2 Jun 56 Jan       | 100 | —                            | —                            | —                 | —                     |
| Aro Equipment Corp—2.50                                    | 14 1/2                       | 14 1/2 14 1/2                | 1,800             | 11 July 16 1/2 Oct      | 1   | —                            | —                            | —                 | —                     |
| Aspinook (The) Corp—                                       | —                            | —                            | —                 | —                       | 1   | 9 1/2                        | 9 1/2 9 1/2                  | 700               | 8 Jun 9 1/2 Dec       |
| Name changed to—   | —                            | —                            | —                 | —                       | 1   | 15 1/2                       | 15 1/2 15 1/2                | 7,000             | 10 1/2 May 17 1/2 Oct |
| Ambrook Industries Inc—                                    | —                            | —                            | —                 | —                       | 1   | 13 1/2                       | 13 1/2 13 1/2                | 2,100             | 11 1/2 Jan 15 1/2 Aug |
| (Effective Dec 16)—  | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | 2 Feb                 |
| Associated Electric Industries—                            | —                            | —                            | —                 | —                       | 1   | 31                           | 30 1/2 31 1/2                | 1,800             | 25 1/2 Oct 32 Dec     |
| American dep rcts ord reg—21                               | —                            | —                            | —                 | —                       | 1   | 5 1/2                        | 4 1/2 5 1/2                  | 6,400             | 4 1/2 Dec 6 1/2 Jan   |
| Associated Laundries of America—*                          | —                            | —                            | 2,500             | 7 1/2 Mar 9 1/2 Oct     | 1   | —                            | 14 1/2 14 1/2                | 150               | 12 Jan 16 July        |
| Associated Tel & Tel class A—*                             | 129 1/2                      | 131 1/2 131 1/2              | 30                | 66 Feb 135 Nov          | 1   | —                            | 8 1/2 8 1/2                  | 2,600             | 8 1/2 Jan 9 1/2 Mar   |
| Atlantic Coast Fisheries—1                                 | 2 1/2                        | 2 1/2 2 1/2                  | 4,000             | 2 Nov 2 1/2 Jan         | 1   | —                            | 8 1/2 8 1/2                  | 1,500             | 8 1/2 Jan 10 1/2 Sep  |
| Atlantic Coast Line Co—50                                  | 114                          | 112 115                      | 1,825             | 77 Jan 115 Dec          | 1   | —                            | 12 1/2 12 1/2                | 4,000             | 15 1/2 Jan 16 1/2 Jul |
| Atlas Corp warrants—                                       | 7                            | 7 1/2 7 1/2                  | 22,300            | 6 Oct 8 1/2 Mar         | 1   | —                            | 5 1/2 5 1/2                  | 200               | 3 1/2 Sep             |
| Atlas Plywood Corp—1                                       | 13 1/2                       | 12 13 1/2                    | 12,000            | 11 1/2 Dec 20 1/2 Jan   | 1   | 26                           | 24 26 1/2                    | 3,600             | 19 1/2 May 28 1/2 Nov |
| Automatic Steel Products Inc—1                             | 4 1/2                        | 4 1/2 4 1/2                  | 1,100             | 4 Dec 6 1/2 Feb         | 1   | —                            | —                            | —                 | 34 1/2 Sep 44 Feb     |
| Automatic Voting Machine—*                                 | 9 1/2                        | 9 1/2 9 1/2                  | 600               | 8 Jan 9 1/2 Nov         | 1   | —                            | —                            | —                 | —                     |
| Ayshire Collieries Corp common—3                           | 21 1/2                       | 20 3/4 21 1/2                | 2,100             | 15 1/2 July 22 1/2 Oct  | 1   | 19                           | 18 19                        | 5,300             | 17 1/2 Oct 22 1/2 Mar |
| <b>B</b>   | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | —                     |
| Bailey & Selburn Oil & Gas—                                | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | —                     |
| Class A—   | 5 1/2                        | 5 1/2 6                      | 5,600             | 5 Dec 8 1/2 July        | 1   | —                            | —                            | —                 | —                     |
| Baker-Raulang Company—1                                    | 15 1/2                       | 14 1/2 15 1/2                | 2,800             | 12 1/2 Nov 15 1/2 Nov   | 1   | 7 1/2                        | 7 1/2 7 1/2                  | 9,100             | 10 1/2 May 17 1/2 Oct |
| Baldwin Rubber common—1                                    | 13                           | 13 13                        | 300               | 12 1/2 Mar 15 1/2 July  | 1   | —                            | —                            | —                 | —                     |
| Baldwin Securities Corp—75c                                | 3 1/2                        | x3 1/2 x3 1/2                | 12,200            | 3 1/2 Apr 4 1/2 Jan     | 1   | —                            | —                            | —                 | —                     |
| Banco de los Andes—  | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | —                     |
| American shares—   | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | —                     |
| Banit Oil Ltd—50c  | 2 1/2                        | 2 1/2 2 1/2                  | 33,100            | 7 Apr 8 1/2 Feb         | 1   | 7 1/2                        | 7 1/2 7 1/2                  | 10,000            | 1 1/2 Mar 3 1/2 Jan   |
| Barcelonita Tr Lt & Pwr Ltd—                               | —                            | —                            | —                 | —                       | 1   | —                            | —                            | —                 | —                     |
| Barium Steel Corp—1  | 7 1/2                        | 7 1/2 8                      | 8,700             | 7 1/2 May 10 Jan        | 1   | —                            | —                            | —                 | —                     |
| Basic Refractories Inc—*                                   | 10 1/2                       | 10 1/2 10 1/2                | 600               | 9 1/2 Jan 13 1/2 Jun    | 1   | —                            | —                            | —                 | —                     |
| Baumann (L) & Co common—1                                  | 22                           | 22 23                        |                   |                         |     |                              |                              |                   |                       |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS<br>New York Curb Exchange        | Friday<br>Last<br>Sale Price<br>Per | Week's<br>Range<br>of Prices<br>Low High            | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low High              | STOCKS<br>New York Curb Exchange                  | Friday<br>Last<br>Sale Price<br>Per | Week's<br>Range<br>of Prices<br>Low High        | Sales<br>for Week<br>Shares     | Range Since Jan. 1<br>Low High             |
|---|-------------------------------------|---|-----------------------------|---|---|-------------------------------------|---|---------------------------------|--|
| <b>F</b>                                |                                     |   |                             |   |   |                                     |   |                                 |  |
| Fairchild Camera & Instrument           | 1                                   | 24 $\frac{1}{2}$ x24 $\frac{1}{2}$ 25 $\frac{1}{2}$ | 2,100                       | 22 Oct 28 $\frac{1}{2}$ Jan                 | Kaiser-Frazer Corp.                               | 1                                   | 3 $\frac{1}{2}$ 3 $\frac{1}{2}$ 3 $\frac{1}{2}$ | 31,000                          | 3 $\frac{1}{2}$ Aug 7 Mar                  |
| Fargo Oils Ltd                          | 25c                                 | 1 $\frac{1}{2}$ 1 $\frac{1}{2}$ 1 $\frac{1}{2}$     | 15,000                      | 7 Nov 1 $\frac{1}{2}$ Sep                   | Kansas Gas & Electric 4 $\frac{1}{2}$ % pfd       | 100                                 | 104 $\frac{1}{2}$ 104 $\frac{1}{2}$             | 40                              | 100 Jan 105 $\frac{1}{2}$ Nov              |
| Federated Petroleum Ltd                 | *                                   | 7 $\frac{1}{2}$ 7 7 $\frac{1}{2}$                   | 16,700                      | 6 $\frac{1}{2}$ Nov 11 $\frac{1}{2}$ Aug    | Kawneer Co.                                       | *                                   | 20 19 $\frac{1}{2}$ 20                          | 300                             | 19 $\frac{1}{2}$ Oct 26 $\frac{1}{2}$ Jan  |
| Fire Association (Phila)                | 10                                  | 73 72 $\frac{1}{2}$ 74                              | 110                         | 55 $\frac{1}{2}$ Apr 76 Dec                 | Kennedy's Inc.                                    | 5                                   | 10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 11            | 800                             | 10 Oct 13 Jan                              |
| Fishman (M H) Co Inc.                   | 1                                   | —   | —                           | 10 $\frac{1}{2}$ May 11 $\frac{1}{2}$ Mar   | Key Co common                                     | *                                   | 9 9 9 $\frac{1}{2}$                             | 950                             | 8 $\frac{1}{2}$ Oct 10 $\frac{1}{2}$ Jan   |
| Flying Tiger Lines Inc.                 | 1                                   | 10 $\frac{1}{2}$ 10 $\frac{1}{2}$                   | 6,600                       | 7 $\frac{1}{2}$ Jan 10 $\frac{1}{2}$ Oct    | Kidde (Walter) & Co.                              | 5                                   | 26 $\frac{1}{2}$ 26 $\frac{1}{2}$ 27            | 600                             | 20 Jan 31 May                              |
| Ford Motor of Canada                    | —                                   | —   | —                           | —   | Kings County Lighting common                      | —                                   | 9 $\frac{1}{2}$ 9 $\frac{1}{2}$ 9 $\frac{1}{2}$ | 1,500                           | 8 $\frac{1}{2}$ Jan 10 $\frac{1}{2}$ Sep   |
| Ford Motor Co Ltd                       | —                                   | —   | —                           | —   | 4 $\frac{1}{2}$ cumulative preferred              | 50                                  | 35 $\frac{1}{2}$ 35 $\frac{1}{2}$               | 100                             | 33 Jan 36 $\frac{1}{2}$ Apr                |
| Ford Motor of France                    | —                                   | —   | —                           | —   | Kingston Products                                 | 1                                   | 3 $\frac{1}{2}$ 3 $\frac{1}{2}$ 3 $\frac{1}{2}$ | 4,400                           | 3 $\frac{1}{2}$ Nov 4 $\frac{1}{2}$ Feb    |
| American deposit rts ord reg            | £1                                  | —   | —                           | —   | Kirby Petroleum                                   | 1                                   | 33 $\frac{1}{2}$ 33 $\frac{1}{2}$               | 4,000                           | 22 $\frac{1}{2}$ Jan 33 $\frac{1}{2}$ Oct  |
| Fort Pitt Brewing Co                    | 1                                   | 6 $\frac{1}{2}$ 6 $\frac{1}{2}$ 6 $\frac{1}{2}$     | 2,200                       | 6 $\frac{1}{2}$ Dec 9 $\frac{1}{2}$ Jan     | Kirkland Lake G M Co Ltd.                         | 1                                   | —   | 700                             | 7 $\frac{1}{2}$ Jan 9 $\frac{1}{2}$ Aug    |
| Fox (Peter) Brewing                     | 1.25                                | 6 $\frac{1}{2}$ 6 $\frac{1}{2}$ 7                   | 4,700                       | 6 $\frac{1}{2}$ Oct 11 $\frac{1}{2}$ Mar    | Klein (D Emil) Co common                          | *                                   | 14 $\frac{1}{2}$ 14 $\frac{1}{2}$               | 400                             | 9 $\frac{1}{2}$ Feb 14 $\frac{1}{2}$ Dec   |
| Franklin Simon & Co Inc common          | 1                                   | —   | —                           | —   | Kleinert (I B) Rubber Co.                         | 10                                  | 14 $\frac{1}{2}$ 14 $\frac{1}{2}$               | 350                             | 13 $\frac{1}{2}$ Feb 15 $\frac{1}{2}$ July |
| 4 $\frac{1}{2}$ % convertible preferred | 50                                  | —   | —                           | —   | Knott Hotels Corp.                                | 5                                   | 11 $\frac{1}{2}$ 11 $\frac{1}{2}$               | 100                             | 10 $\frac{1}{2}$ Apr 13 $\frac{1}{2}$ Feb  |
| Fuller (Geo A) Co                       | 5                                   | 10 $\frac{1}{2}$ 10 $\frac{1}{2}$                   | 1,700                       | 10 $\frac{1}{2}$ Feb 11 $\frac{1}{2}$ May   | Kobacker Stores                                   | 7.50                                | 11 $\frac{1}{2}$ 11 $\frac{1}{2}$               | 400                             | 9 $\frac{1}{2}$ Mar 11 $\frac{1}{2}$ Dec   |
| Gatineau Power Co common                | *                                   | —   | —                           | —   | Kropp (The) Forge Co.                             | 33 $\frac{1}{2}$ c                  | 3 $\frac{1}{2}$ 3 $\frac{1}{2}$                 | 1,500                           | 3 $\frac{1}{2}$ Oct 5 $\frac{1}{2}$ Jan    |
| 5% preferred                            | 100                                 | 103 $\frac{1}{2}$ 103 $\frac{1}{2}$ 104             | 30                          | 95 Jan 106 Aug                              | Kroy Oils Ltd.                                    | 20c                                 | 1 $\frac{1}{2}$ 1 $\frac{1}{2}$ 2               | 4,900                           | 1 $\frac{1}{2}$ Dec 2 $\frac{1}{2}$ Aug    |
| General Acceptance Corp                 | 1                                   | 11 $\frac{1}{2}$ 11 $\frac{1}{2}$ 11 $\frac{1}{2}$  | 2,400                       | 8 $\frac{1}{2}$ Jan 11 $\frac{1}{2}$ Aug    | Krueger Brewing Co.                               | —                                   | 6 $\frac{1}{2}$ 7 $\frac{1}{2}$                 | 2,500                           | 6 $\frac{1}{2}$ Jun 9 $\frac{1}{2}$ July   |
| General Alloys Co                       | *                                   | 2 2 $\frac{1}{2}$                                   | 1,200                       | 2 Oct 3 $\frac{1}{2}$ Feb                   | L   | —                                   | —   | —                               | —  |
| General Builders Supply Corp com        | 1                                   | 2 2 $\frac{1}{2}$                                   | 900                         | 2 Dec 3 $\frac{1}{2}$ May                   | Laclede-Christy Company                           | 5                                   | —   | 800                             | 14 $\frac{1}{2}$ Oct 16 $\frac{1}{2}$ May  |
| 5% convertible preferred                | 25                                  | 18 $\frac{1}{2}$ 18 $\frac{1}{2}$                   | 50                          | 18 $\frac{1}{2}$ Jan 22 $\frac{1}{2}$ May   | L'Agion Apparel Inc.                              | 1                                   | —   | —                               | 4 $\frac{1}{2}$ Jan                        |
| General Electric Co Ltd                 | —                                   | —   | —                           | —   | Lake Shore Mines Ltd.                             | 1                                   | 8 $\frac{1}{2}$ 8 $\frac{1}{2}$                 | 8,800                           | 7 $\frac{1}{2}$ Oct 13 $\frac{1}{2}$ Apr   |
| Amer dep rts ord reg                    | .21                                 | —   | —                           | —   | Lakey Foundry & Machine                           | 1                                   | 7 $\frac{1}{2}$ 7 $\frac{1}{2}$                 | 1,700                           | 6 $\frac{1}{2}$ Jan 7 $\frac{1}{2}$ Oct    |
| General Finance Corp 5% pfd A           | 10                                  | 9 9 9   | 500                         | 7 $\frac{1}{2}$ Feb 9 $\frac{1}{2}$ Dec     | Lansan Corp of Delaware                           | 5                                   | 7 $\frac{1}{2}$ 7 $\frac{1}{2}$                 | 600                             | 7 $\frac{1}{2}$ Oct 10 Jan                 |
| General Fireproofing common             | 5                                   | 29 $\frac{1}{2}$ 29 $\frac{1}{2}$ 29 $\frac{1}{2}$  | 600                         | 26 $\frac{1}{2}$ Apr 30 $\frac{1}{2}$ Sep   | Lanston Monotype Machine                          | —                                   | 13 $\frac{1}{2}$ 14 $\frac{1}{2}$               | 1,700                           | 12 $\frac{1}{2}$ Nov 21 $\frac{1}{2}$ Jan  |
| General Outdoor Adv 6% pfd              | 100                                 | 108 $\frac{1}{2}$ 108 $\frac{1}{2}$ 108             | 10                          | 103 $\frac{1}{2}$ Mar 108 $\frac{1}{2}$ Dec | La Salle Extension University                     | 5                                   | —   | —                               | 4 $\frac{1}{2}$ Dec                        |
| General Plywood Corp common             | .50c                                | 1 $\frac{1}{2}$ 1 $\frac{1}{2}$ 1 $\frac{1}{2}$     | 6,100                       | 1 $\frac{1}{2}$ Oct 2 $\frac{1}{2}$ Jan     | Lefcourt Realty common                            | 1                                   | 21 $\frac{1}{2}$ 21 $\frac{1}{2}$               | 200                             | 16 $\frac{1}{2}$ Apr 21 $\frac{1}{2}$ Dec  |
| 5% convertible preferred                | —                                   | 11 $\frac{1}{2}$ 11 $\frac{1}{2}$ 11 $\frac{1}{2}$  | 100                         | 10 $\frac{1}{2}$ Jan 13 Jun                 | Le Tourneau (R G) Inc.                            | 1                                   | 21 $\frac{1}{2}$ 21 $\frac{1}{2}$               | 1,000                           | 15 $\frac{1}{2}$ Nov 25 $\frac{1}{2}$ July |
| General Public Service \$6 preferred    | —                                   | —   | —                           | —   | Liberty Fabrics of N Y                            | 1                                   | —   | 6 $\frac{1}{2}$ 6 $\frac{1}{2}$ | 100 8 Jan                                  |
| Georgia Power \$6 preferred             | —                                   | —   | —                           | —   | 5% cumulative preferred                           | 10                                  | 6 $\frac{1}{2}$ 6 $\frac{1}{2}$                 | 200                             | 6 $\frac{1}{2}$ Sep 30 Jan                 |
| 5% preferred                            | —                                   | 116 $\frac{1}{2}$ 116 $\frac{1}{2}$                 | 25                          | 11 $\frac{1}{2}$ Jan 117 $\frac{1}{2}$ Dec  | Loblaw Grocerterias class A                       | —                                   | —   | —                               | 38 $\frac{1}{2}$ Nov 39 Nov                |
| Gerity Mich Corp                        | 1                                   | 3 $\frac{1}{2}$ 3 $\frac{1}{2}$                     | 2,900                       | 3 $\frac{1}{2}$ Oct 5 $\frac{1}{2}$ Jan     | Class B   | —                                   | —   | —                               | 31 $\frac{1}{2}$ Jan 39 Nov                |
| Giant Yellowknife Gold Mines            | 1                                   | 10 $\frac{1}{2}$ 10 $\frac{1}{2}$                   | 9,200                       | 7 $\frac{1}{2}$ Oct 12 $\frac{1}{2}$ Jan    | Locke Steel Chain                                 | 5                                   | 16 $\frac{1}{2}$ 16 $\frac{1}{2}$               | 525                             | 16 $\frac{1}{2}$ Dec 23 $\frac{1}{2}$ Jan  |
| Gilbert (A C) common                    | —                                   | 31 $\frac{1}{2}$ 31 $\frac{1}{2}$                   | 150                         | 18 $\frac{1}{2}$ Feb 34 Dec                 | Lone Star Gas Co (Texas)                          | 10                                  | 28 27 $\frac{1}{2}$                             | 9,500                           | 25 Jan 28 $\frac{1}{2}$ Dec                |
| Gilchrist Co                            | —                                   | —   | —                           | —   | Longines-Wittnauer Watch Co                       | —                                   | —   | —                               | 11 $\frac{1}{2}$ May 14 $\frac{1}{2}$ Nov  |
| Gladding McBean & Co                    | 10                                  | 17 $\frac{1}{2}$ 17 $\frac{1}{2}$                   | 100                         | 19 $\frac{1}{2}$ Jan 17 $\frac{1}{2}$ Dec   | Louisiana Land & Exploration                      | —                                   | 46 45 $\frac{1}{2}$                             | 9,700                           | 40 $\frac{1}{2}$ Sep 54 $\frac{1}{2}$ Jan  |
| Glen Alden Coal                         | —                                   | 8 $\frac{1}{2}$ 8 $\frac{1}{2}$                     | 33,200                      | 7 $\frac{1}{2}$ Oct 11 $\frac{1}{2}$ Jan    | Louisiana Power & Light 5% pfd                    | —                                   | 112 $\frac{1}{2}$ 112 $\frac{1}{2}$             | 50                              | 11 $\frac{1}{2}$ Jan 114 $\frac{1}{2}$ Oct |
| Glenmore Distilleries class B           | 1                                   | 12 $\frac{1}{2}$ 12 $\frac{1}{2}$                   | 1,700                       | 11 $\frac{1}{2}$ Dec 15 $\frac{1}{2}$ Jan   | Lynch Corp  | 2                                   | 13 13 $\frac{1}{2}$                             | 1,000                           | 12 $\frac{1}{2}$ Jun 15 Jan                |
| Globe Union Co Inc                      | 5                                   | 25 $\frac{1}{2}$ 25 $\frac{1}{2}$                   | 600                         | 19 $\frac{1}{2}$ Apr 27 Nov                 | M   | —                                   | —   | —                               | —  |
| Gobel (Adolf) Inc common                | 1                                   | 2 $\frac{1}{2}$ 2 $\frac{1}{2}$                     | 1,900                       | 2 $\frac{1}{2}$ Dec 5 $\frac{1}{2}$ Jan     | Mackintosh-Hemphill Co                            | 5                                   | —   | 900                             | 11 $\frac{1}{2}$ Apr 16 $\frac{1}{2}$ Jan  |
| Godchaux Sugars class A                 | —                                   | x53 $\frac{1}{2}$ 53 $\frac{1}{2}$                  | 30                          | 48 $\frac{1}{2}$ Jan 63 Jun                 | Maine Public Service Co                           | 10                                  | x18 $\frac{1}{2}$ 19 $\frac{1}{2}$              | 2,600                           | 15 $\frac{1}{2}$ Jan 19 $\frac{1}{2}$ Dec  |
| 84.50 prior preferred                   | —                                   | 82 $\frac{1}{2}$ x85                                | 380                         | 27 $\frac{1}{2}$ Apr 55 Nov                 | Mangel Stores common                              | 1                                   | 14 14   | 1,100                           | 14 Dec 31 Mar                              |
| Goldfield Consolidated Mines            | 1                                   | 1 $\frac{1}{2}$ 1 $\frac{1}{2}$                     | 16,700                      | 48 Jan 1 $\frac{1}{2}$ Sep                  | Manischwitz (The B) Co                            | —                                   | 30 30   | 28                              | 28 Dec 31 Mar                              |
| Goodman Manufacturing Co                | 50                                  | x52 $\frac{1}{2}$ x52 $\frac{1}{2}$                 | 10                          | 52 $\frac{1}{2}$ Dec 60 $\frac{1}{2}$ Aug   | Mapes Consolidated Mfg Co                         | —                                   | 42 44 $\frac{1}{2}$                             | 200                             | 42 Dec 48 $\frac{1}{2}$ Oct                |
| Gorham Manufacturing common             | 4                                   | 25 $\frac{1}{2}$ 26 $\frac{1}{2}$                   | 400                         | 23 July 28 Jan                              | Marconi International Marine Communication Co Ltd | £1                                  | —   | —                               | 3 $\frac{1}{2}$ Apr 4 $\frac{1}{2}$ Jan    |
| Graham-Paige Motors 5% conv pfd         | 25                                  | 22 $\frac{1}{2}$ 22 $\frac{1}{2}$                   | 200                         | 19 $\frac{1}{2}$ Feb 25 $\frac{1}{2}$ Mar   | Marion Power Shovel                               | 10                                  | 15 14 $\frac{1}{2}$                             | 10,400                          | 12 $\frac{1}{2}$ Jan 15 $\frac{1}{2}$      |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS<br>New York Curb Exchange   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1      | Friday<br>Last<br>Sale Price   | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1          |
|------------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------|--------------------------------|------------------------------|-----------------------------|-----------------------------|
|                                    | Par                          | Low High                     | Low High                    | Low High                | Par                            | Low High                     | Low High                    | Low High                    |
| Niagara Share Corp common          | 5                            | 17 1/2 17 1/2                | 2,700                       | 15 1/2 Jun 18 1/2 Jan   | 1                              | 8 1/2 8 1/2                  | 1,300                       | 8 1/2 Nov 10 1/2 Aug        |
| Miles-Bement-Pond                  | *                            | 16 1/2 16 1/2                | 7,800                       | 13 1/2 Apr 18 1/2 Jan   | 1                              | 2 1/2 2 1/2                  | 1,200                       | 1 1/2 Apr 2 1/2 Oct         |
| Nipissing Mines                    | 5                            | 1 1/2 1 1/2                  | 2,700                       | 1 1/2 Dec 2 1/2 Apr     | *                              | 14 1/2 14 1/2                | 200                         | 13 1/2 Jun 17 1/2 Aug       |
| Non-Ferrous Metal Products Ltd     | *                            | Amer dep rcts ord shares     | 18                          | 7 1/2 7 1/2             | 15,400                         | 4 1/2 Apr 4 1/2 Apr          | 1 1/4 1 1/4                 | 1 1/2 May 1 1/2 May         |
| North American Rayon \$3 preferred | 50                           | 44 44 44 1/2                 | 300                         | 43 Feb 46 1/2 Sep       | *                              | 10 1/2 10 1/2                | 1,100                       | 9 1/2 Feb 13 1/2 May        |
| North Canadian Oils Ltd            | 25                           | 1 1/2 2                      | 15,100                      | 1 1/2 Dec 4 1/2 Apr     | 1                              | 5 1/2 5 1/2                  | 1,100                       | 4 1/2 May 6 1/2 Sep         |
| North Central Texas Oil            | 5                            | 19 1/2 18 1/2                | 1,100                       | 18 1/2 Dec 27 1/2 Jan   | 10c                            | 3 1/2 3 1/2                  | 4,900                       | 3 1/2 Mar 4 1/2 Oct         |
| Northeast Airlines                 | 1                            | 3 1/2 3 1/2                  | 3,800                       | 3 1/2 Oct 5 1/2 Jan     | 1                              | 13 1/2 14                    | 1,700                       | 13 1/2 Mar 16 1/2 Jan       |
| North Penn RR Co                   | 50                           | 90 1/2 90 1/2                | 10                          | 83 1/2 Jan 91 1/2 Sep   | 1                              | 11 1/2 11 1/2                | 300                         | 8 1/2 Mar 13 1/2 Nov        |
| Northern Ind Pub Serv 4 1/4% pfd   | 100                          | 97 97                        | 120                         | 87 1/2 Jan 99 May       | 5                              | 6 1/2 6 1/2                  | 6,400                       | 6 1/2 Dec 13 1/2 Feb        |
| Novadele-Agene Corp                | *                            | 20 1/2 18 1/2                | 9,900                       | 15 1/2 Oct 22 Dec       | 5 1/2 preferred                | 42 1/2 43 1/2                | 200                         | 39 Jan 47 1/2 Aug           |
| O                                  |                              |                              |                             |                         | 25                             | 69 1/2 71 1/2                | 1,550                       | 61 1/2 Feb 73 1/2 Dec       |
| Ogden Corp common                  | 50c                          | 2 1/2 2 1/2                  | 1,500                       | 1 1/2 Feb 2 1/2 May     | 25 preferred                   | 104 1/2 104 1/2              | 40                          | 103 Jan 106 1/2 Nov         |
| Ohio Brass Co class B common       | *                            | 49 50                        | 100                         | 45 1/2 May 56 1/2 Jan   | 100                            | 15 1/2 15 1/2                | 1,300                       | 20 1/2 May 27 1/2 Nov       |
| Ohio Power 4 1/2% preferred        | 100                          | 107 1/2 108 1/2              | 180                         | 103 1/2 Jan 109 1/2 May | *                              | 15 1/2 15 1/2                | 1,300                       | 15 1/2 Dec 18 1/2 Jan       |
| Okalta Oils Ltd                    | 90c                          | 2 1/2 3 1/2                  | 5,000                       | 2 1/2 Dec 4 1/2 Aug     | 4 1/2 convertible preferred    | 29 1/2 29 1/2                | 100                         | 27 Feb 30 Sep               |
| Oklahoma Natural Gas               | 15                           | 39 1/2 39 1/2                | 2,500                       | 33 1/2 Feb 40 1/2 Dec   | 4 1/2% preferred               | 4 1/2 4 1/2                  | 2,500                       | 4 1/2 Jan 5 1/2 Feb         |
| Okonite Company common             | 25                           | 69 69                        | 125                         | 39 1/2 Feb 72 1/2 Aug   | 25                             | 32 1/2 32 1/2                | 2,500                       | 39 1/2 July 50 1/2 Dec      |
| Old Town Corp                      | 5                            | 15 1/2 17                    | 3,200                       | 14 1/2 Sep 18           | 20                             | 36 1/2 37 1/2                | 9,300                       | 35 1/2 Oct 45 1/2 Jan       |
| Oliver United Filters class B      | *                            | 18 1/2 18 1/2                | 400                         | 13 1/2 Mar 21 1/2 Sep   | Singer Manufacturing Co Ltd    | 1                            | 1                           | 1                           |
| Olympic Radio & Telev Inc          | 1                            | 8 7 8                        | 4,900                       | 6 1/2 May 9 Oct         | Amer dep rcts ord registered   | 1                            | 1                           | 3 1/2 Feb 4 Jan             |
| Omar Inc                           | 1                            | 18 1/2 18 1/2                | 50                          | 11 1/2 Feb 18 1/2 Jan   | Smith (Howard) Paper Mills     | *                            | 18 1/2 18 1/2               | 100 18 Nov 23 Jan           |
| O'Kiep Copper Co Ltd Amer shares   | 10s                          | 49 1/2 50 1/2                | 500                         | 42 1/2 Jun 55 1/2 Sep   | Sonotone Corp                  | 1                            | 4 1/2 4 1/2                 | 3,700 4 Apr                 |
| Overseas Securities                | 1                            | 18 1/2 18 1/2                | 1,000                       | 17 1/2 Feb 23 Dec       | Sosa Manufacturing common      | 1                            | 9 1/2 9 1/2                 | 200 9 1/2 Jan               |
| P                                  |                              |                              |                             |                         | South Coast Corp common        | 1                            | 7 1/2 7 1/2                 | 1,200 6 Jan                 |
| Pacific Can Co common              | 5                            | 13 1/2 13 1/2                | 200                         | 11 Mar 14 1/2 May       | South Penn Oil Co common       | 12.50                        | 39 1/2 40 1/2               | 2,800 39 1/2 Dec 45 1/2 Jan |
| Pacific Gas & Electric 6% 1st pfd  | 25                           | 33 1/2 34 1/2                | 3,400                       | 30 1/2 Jan 34 1/2 Dec   | Southern California Edison     | *                            | 1                           | 1                           |
| 5 1/2% 1st preferred               | 25                           | 30 1/2 30 1/2                | 1,000                       | 28 1/2 Jun 31 1/2 Dec   | 5% original preferred          | 25                           | 27 1/2 28 1/2               | 300 41 1/2 Jan 48 1/2 Nov   |
| 5% 1st preferred                   | 25                           | 28 1/2 28 1/2                | 500                         | 26 1/2 Jan 28 1/2 Nov   | 4 1/2% cumulative preferred    | 25                           | 34 1/2 35                   | 600 26 1/2 Jan 35 Nov       |
| 5% redeemable 1st preferred        | 25                           | 28 1/2 28 1/2                | 2,400                       | 25 1/2 Jan 28 1/2 Dec   | 4 1/2% convertible preference  | 25                           | 32 1/2 33                   | 1,600 28 1/2 Apr 33 Dec     |
| 5% redeemable 1st pfd series A     | 25                           | 27 1/2 27 1/2                | 700                         | 25 1/2 Jan 28 1/2 Dec   | 4 1/2% convertible preference  | 25                           | 26 1/2 26 1/2               | 900 23 1/2 Jan 26 1/2 May   |
| 4 1/2% red 1st preferred           | 25                           | 27 1/2 27 1/2                | 900                         | 24 1/2 Jan 27 1/2 Dec   | 4 1/2% cumulative preferred    | 25                           | 25 1/2 25 1/2               | 500 21 1/2 Mar 25 1/2 Dec   |
| Pacific Lighting \$4.50 preferred  | *                            | 102 102                      | 300                         | 97 1/2 Jan 103 1/2 Dec  | Southern Pipe Line             | 1                            | 1                           | 1                           |
| \$4.40 div cum preferred           | *                            | 100 100                      | 30                          | 95 Jan 101 1/2 Apr      | 45 1/2                         | 44 45                        | 2,300 43 Dec 64 1/2 Jan     |                             |
| Pacific Petroleum Ltd              | 1                            | 12 1/2 12 1/2                | 31,700                      | 9 1/2 Jan 15 Apr        | Spencer Shoe Corp              | 1                            | 4 1/2 4 1/2                 | 1,500 4 1/2 Jul 5 1/2 Mar   |
| Pacific Power & Light 5% pfd       | 100                          | 102 102                      | 25                          | 95 Jan 104 Nov          | Standard Brewing Co            | 2.78                         | 1 1/2 1 1/2                 | 1,100 1 1/2 Jan 2 1/2 Aug   |
| Pacific Public Service common      | *                            | x17 1/2 x17 1/2              | 100                         | 15 Apr 18 Aug           | Standard Dredging Corp common  | 1                            | 4 1/2 4 1/2                 | 1,800 2 1/2 Aug 5 1/2 Oct   |
| \$1.30 1st preferred               | *                            | —                            | —                           | —                       | \$1.60 convertible preferred   | 20                           | 18 1/2 18 1/2               | 150 16 1/2 Jun 20 1/2 Oct   |
| Page-Hersey Tubes common           | *                            | —                            | —                           | —                       | Standard Forgings Corp         | 1                            | 16 16                       | 1,000 14 1/2 May 21 Mar     |
| Panocoastal Oil (C A) v t c        | 1 Bol                        | 3 1/2 3 1/2                  | 38,100                      | 2 1/2 Jan 6 1/2 Apr     | Standard Oil (Ky)              | 10                           | 38 1/2 40 1/2               | 1,600 38 Oct 41 1/2 Aug     |
| Panteper Oil (C A) Amer shares     | 1 Bol                        | 4 1/2 4 1/2                  | 19,500                      | 4 Dec 7 1/2 Jan         | Standard Packaging Corp        | 1                            | 11 1/2 11 1/2               | 4,700 20 1/2 Jan 24 Mar     |
| Paramount Motors Corp              | 1                            | 53 60 1/2                    | 250                         | 23 Jan 74 Nov           | Standard Power & Light common  | 1                            | 14 1/2 14 1/2               | 7,000 7 Jan 14 1/2 Nov      |
| Park Chemical Company              | 1                            | 3 1/2 3 1/2                  | 800                         | 12 1/2 Apr 15 1/2 Jan   | 87 preferred                   | —                            | 205 206                     | x173 1/2 Jan 210 Nov        |
| Parker Pen Co class A              | 2                            | 12 1/2 12 1/2                | 700                         | 12 1/2 May 15 Jan       | Standard Products Co           | 1                            | 9 1/2 9 1/2                 | 1,800 7 1/2 Apr 10 1/2 Jan  |
| Class B                            | 2                            | 12 1/2 12 1/2                | 500                         | 15 1/2 Jan 19 1/2 Aug   | Standard-Thomson Corp          | 1                            | 5 5                         | 2,000 5 Oct 7 1/2 Jan       |
| Parkersburg Rig & Reel             | 1                            | 16 1/2 16 1/2                | 300                         | 5 1/2 Oct 5 1/2 Jun     | Standard Tube class B          | 1                            | 6 1/2 6 1/2                 | 600 4 1/2 Apr 6 1/2 Nov     |
| Patchogue Plymouth Mills           | *                            | 37 37                        | 10                          | 35 May 44 1/2 Jan       | Starrett (The) Corp            | 1                            | 3 1/2 3 1/2                 | 500 3 1/2 Apr 4 1/2 Mar     |
| Patican Co Ltd                     | 2                            | 5 1/2 5 1/2                  | 900                         | 5 1/2 Oct 6 1/2 Mar     | Steel Co of Canada ordinary    | *                            | 35 35                       | 100 29 1/2 May 36 1/2 Aug   |
| Pensinular Telephone common        | *                            | 48 1/2 48 1/2                | 1,350                       | 39 1/2 Jan 48 1/2 Dec   | Steel Parts Corporation        | 5                            | 3 1/2 3 1/2                 | 100 3 1/2 Nov 3 1/2 Oct     |
| \$1 cumulative preferred           | 25                           | 23 1/2 23 1/2                | 50                          | 21 1/2 Feb 23 1/2 May   | Stain (A) & Co common          | 1                            | 16 1/2 16 1/2               | 1,300 15 1/2 Nov 21 1/2 Jan |
| \$1.30 cumulative preferred        | 25                           | 28 1/2 28 1/2                | 150                         | 26 1/2 Oct 28 1/2 Dec   | Sterling Aluminum Products com | 5                            | 14 1/2 14 1/2               | 1,200 13 1/2 Jan 15 1/2 Nov |
| \$1.32 cumulative preferred        | 25                           | 28 28                        | 50                          | 27 1/2 May 28 1/2 Jun   | Sterling Brewers Inc           | 1                            | 7 1/2 7 1/2                 | 100 7 1/2 Jan 8 1/2 Oct     |
| Penn Traffic Co                    | 2.50                         | 5 1/2 5 1/2                  | 100                         | 5 Sep 5 1/2 Jan         | Sterling Engine Co             | 10c                          | 1 1/2 1 1/2                 | 3,200 1 1/2 Dec 3 1/2 Jan   |
| Pennroad Corp common               | 1                            | 12 1/2 12 1/2                | 11,700                      | 12 Dec 14 1/2 May       | Sterling Inc                   | 1                            | 3 1/2 3 1/2                 | 2,300 3 1/2 Apr 5 1/2 Sep   |
| Penn Gas & Electric class A com    | *                            | 5 5                          | 2,100                       | 3 1/2 July 5 1/2 Jun    | Stetson (J B) Co common        | *                            | 20 20                       | 25 1/2 Feb 20 1/2 Dec       |
| Penn Power & Light 4 1/2% pfd      | 100                          | 107 107                      | 150                         | 102 1/2 Jan 108 Jun     | Stines (Hugo) Corp             | 5                            | 6 1/2 6 1/2                 | 1,000 4 1/2 Sep 7 1/2 Feb   |
| Penn Water & Power Co              | *                            | 39 1/2 39 1/2                | 850                         | 37 1/2 May 44 1/2 Feb   | Stop & Shop Inc                | 1                            | 28 1/2 28 1/2               | 150 x19 Apr 30 Oct          |
| Pep Boys (The)                     | 1                            | 3 1/2 3 1/2                  | 600                         | 3 Sep 3 Jan             | Stroock (S) & Co common        | *                            | 16 16                       | 2,400 15 1/2 Dec 21 1/2 Jan |
| Pepperell Manufacturing Co (Mass)  | 20                           | 64 64                        | 750                         | 61 Mar 76 1/2 Jan       | Sun Ray Drug common            | 25c                          | 4 1/2 4 1/2                 | 400 4 1/2 Dec 5 Jan         |
| Perfect Circle Corp                | 2.50                         | 15 1/2 15 1/2                | 200                         | x13 1/2 Aug 16 Jan      | Superior Portland Cement Inc   | *                            | 27 27                       | 1,000 23 1/2 Jun 28 1/2 Dec |
| Philadelphia Company               | *                            | 24 1/2 24 1/2                | 200                         | 21 1/2 Oct 24 1/2 Dec   | Superior Tool & Die Co         | 1                            | 3 1/2 3 1/2                 | 2,000 3 May 3 1/2 Jan       |
| Ex distribution                    | *                            | 5 5                          | 500                         | 5 1/2 Oct 8 1/2 Jan     | Swan Finch Oil Corp            | 15                           | 10 1/2 10 1/2               | 50 10 Aug 20 Feb            |
| Phillips Packing Co                | *                            | 5 5                          | 500                         | 5 1                     |                                |                              |                             |                             |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS<br>New York Curb Exchange | Friday<br>Last<br>Sale Price<br>Par | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1    |
|----------------------------------|-------------------------------------|------------------------------|-----------------------------|-----------------------|
|                                  |                                     | Low<br>High                  |                             | Low<br>High           |
| Waco Aircraft Co.                | —                                   | 2 1/2 2 1/2                  | 100                         | 2 1/2 Dec 3 1/2 Feb   |
| Wagner Baking voting ctfs ext.   | —                                   | 7 1/2 7 1/2                  | 600                         | 6 Mar 8 1/2 Aug       |
| 7% preferred                     | 100                                 | 105 106                      | 50                          | 102 1/2 Apr 108 Nov   |
| Waitt & Bond Inc.                | 1                                   | 1 1/2 1 1/2                  | 2,100                       | 1 1/2 Apr 1 1/2 Apr   |
| \$2 cumulative preferred         | 30                                  | 11 1/2 12                    | 550                         | 11 July 16 1/2 Jun    |
| Waltham Watch Co v t c.          | 1                                   | 2 1/2 2                      | 5,000                       | y1 1/2 Apr 2 1/2 Mar  |
| Ward Baking Co warrants          | —                                   | 6 1/2 6 1/2                  | 50                          | 4 1/2 July 7 1/2 Dec  |
| Wasatch Corp.                    | —                                   | 3 4                          | 1,050                       | 2 1/2 Dec 5 1/2 Dec   |
| Webb & Knapp Inc.                | 100                                 | 1 1/2 1 1/2                  | 31,400                      | 5 1/2 Mar 1 1/2 Apr   |
| \$6 series preference            | 164                                 | 164 165                      | 300                         | 143 Feb 168 1/2 Jun   |
| Westworth Manufacturing          | 1.25                                | 4 1/2 4 1/2                  | 900                         | 3 1/2 Apr 5 1/2 Aug   |
| West Texas Utilities \$6 pfd.    | —                                   | 111 1/2 111 1/2              | 10                          | 111 1/2 Oct 113 Feb   |
| Western Homestead Oils Ltd.      | 100                                 | 1 1/2 1 1/2                  | 8,400                       | 1 1/2 Oct 2 1/2 July  |
| Western Leaseholds Ltd.          | —                                   | 7 1/2 8 1/2                  | 30,000                      | 6 1/2 Dec 7 1/2 Nov   |
| Western Maryland Ry 7% 1st pfd.  | 100                                 | —                            | 200                         | 170 Jan 189 1/2 Dec   |
| Western Tablet & Stationery com. | —                                   | 183 1/2 189 1/2              | —                           | 30 1/2 May 37 1/2 Mar |
| Westmoreland Coal                | 20                                  | 19 1/2 19 1/2                | 1,500                       | 18 Nov 31 1/2 Feb     |
| Westmoreland Inc.                | 10                                  | 18 1/2 18 1/2                | 375                         | 17 1/2 Oct 21 1/2 Feb |
| Weyenberg Shoe Mfg.              | 1                                   | 25 25                        | 50                          | 22 1/2 Jan 26 1/2 Dec |
| Whirlpool Corp.                  | 5                                   | 16 16 1/2                    | 1,500                       | 14 1/2 Oct 19 1/2 Apr |
| Whitman (Wm.) & Co.              | 1                                   | 2 1/2 2 1/2                  | 500                         | 2 1/2 Dec 5 1/2 Feb   |
| Wichita River Oil Corp.          | 1                                   | 4 1/2 4 1/2                  | 1,500                       | 4 1/2 Oct 6 July      |
| Wicker (The) Corp.               | 5                                   | 8 1/2 8 1/2                  | 300                         | 8 1/2 Oct 8 1/2 Jan   |
| Williams (R C) & Co.             | 5                                   | 4 1/2 5                      | 550                         | 4 1/2 Oct 7 1/2 May   |
| Wilson Products Inc.             | 1                                   | —                            | —                           | 11 1/2 Apr 12 1/2 Mar |
| Wilrich Petroleum Ltd.           | 1                                   | 1 1/2 1 1/2                  | 5,200                       | 18 Dec 1 1/2 Nov      |
| Wilson Brothers common           | 1                                   | 3 1/2 3 1/2                  | 1,000                       | 3 Dec 4 1/2 Jan       |
| 5% preferred x w.                | 25                                  | 12 12 1/2                    | 650                         | 12 Dec 14 1/2 Jan     |
| Winnipeg Elec common             | —                                   | 41 1/2 41 1/2                | 50                          | 35 1/2 Oct 42 Oct     |
| Wisconsin Pwr & Lt 4 1/2% pfd.   | 100                                 | —                            | 100 Apr                     | 106 1/2 Sep           |
| Wood Newspaper Machine           | 1                                   | —                            | 200                         | 12 July 14 1/2 Feb    |
| Woodall Industries Inc.          | 2                                   | 13 13 1/2                    | —                           | —                     |
| Woodley Petroleum common         | 8                                   | 56 1/2 57                    | 600                         | 11 1/2 Apr 15 1/2 Nov |
| Woolworth (F W) Ltd.             | —                                   | —                            | —                           | 26 1/2 Jan 78 1/2 Apr |
| American deposit receipts        | 5s                                  | —                            | —                           | 4 1/2 Mar 6 Oct       |
| 6% preference                    | f1                                  | —                            | —                           | 2 1/2 May 2 1/2 May   |
| Wright Hargreaves Ltd.           | —                                   | 2 2 1/2                      | 12,900                      | 1 1/2 Jan 3 1/2 Apr   |

| BONDS<br>New York Curb Exchange   | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold   | Range Since<br>Jan. 1 |
|---|--------------------|------------------------------|--|-----------------|-----------------------|
|   |                    |                              | Low<br>High                                | No.             | Low<br>High           |
| Appalachian Elec Power 3 1/4s 1970  | June-Dec           | —                            | 102 1/4 103                                | 7               | 101 1/4 103 1/2       |
| Bethlehem Steel 6s Aug 1 1998   | Quar-Feb           | —                            | 115 1/2                                    | —               | 150 152               |
| Boston Edison 2 1/4s series A 1970  | June-Dec           | 97 1/2                       | 97 1/2                                     | 1               | 95 1/2 99 1/2         |
| Chicago Transit Authority<br>3 1/2% revenue series of 1947-1978                           | Jan-July           | 90 1/2                       | 90 1/2 91 1/2                              | 67              | 89 1/2 95             |
| Delaware Lack & Western RR<br>Lackawanna of N J Division<br>1st mortgage 4s series A 1993 | May-Nov            | 65 1/2 67                    | 18   | 59 1/2 67       | —                     |
| △1st mortgage 4s series B 1993  | May                | 59 1/2 59                    | 11   | 51 1/4 59 1/2   | —                     |
| Eastern Gas & Fuel 3 1/2s 1965  | Jan-July           | 100 1/2                      | 100 1/2                                    | 4               | 100 102 1/2           |
| Elmira Water Lt & RR 5s 1956  | Mar-Sept           | 106 108                      | —  | 107             | 108 1/2               |
| Erico Marrelli Elec Mig Co<br>△6 1/2s with Nov 1 1940 coupon 1953                         | May-Nov            | —                            | —  | —               | —                     |
| △6 1/2s ex Nov 1 1947 coupon 1953   | May-Nov            | —                            | —  | —               | —                     |
| Finland Residential Mtge Bank<br>5s stamped 1961  | Mar-Sept           | —                            | —  | —               | —                     |
| Green Mountain Power 3 1/4s 1963  | June-Dec           | 110 103                      | —  | —               | 99 102 1/2            |
| Guantanamo & Western RR<br>6 1/2 series A (ctfs of dep) 1958                              | Jan-July           | 153 1/2 58                   | —  | 52              | 60                    |
| Icaro Hydro-Electric Co<br>△7s with Nov 1 1940 coupon 1952                                | —                  | 174 —                        | —  | 71              | 75                    |
| △7s ex Nov 1 1947 coupon 1952   | Mar-Nov            | —                            | —  | —               | —                     |
| Italian Power Realization Trust<br>△6 1/2% liquidating trust ctfs                         | —                  | —                            | —  | —               | —                     |
| Italian Superpower 6s 1963  | Jan-July           | 80 76 1/2 80 1/2             | 137  | 67              | 80 1/2                |
| Midland Valley RR<br>Extended at 4% to 1963   | April-Oct          | 143 145                      | 53   | 76              | 146                   |
| New England Power 3 1/4s 1961   | May-Nov            | 79 80                        | 9  | 76              | 82                    |
| Nippon Electric Power Co Ltd<br>△1st mortgage 6 1/2s 1953                                 | Jan-July           | 103 103                      | 1  | 101 1/4 104 1/2 | —                     |
| Ohio Power 1st mortgage 3 1/4s 1968   | April-Oct          | 129 129 1/2                  | 6  | 80              | 129 1/2               |
| 1st mortgage 3s 1971  | April-Oct          | 103 103 1/2                  | 46   | 102 1/2 104 1/2 | —                     |
| Pennsylvania Water & Power 3 1/4s 1964  | June-Dec           | 102 1/2 103                  | 15   | 100 1/2 103 1/2 | —                     |
| 3 1/4s 1970   | Jan-July           | 102 102                      | 1  | 99 1/2 104 1/2  | —                     |
| Piedmont Hydro-Electric Co<br>△6 1/2s with Oct 1 1940 coupon 1960                         | April-Oct          | 174 —                        | —  | 70 75           | —                     |
| △6 1/2s ex Oct 1 1947 coupon 1960   | —                  | 130 —                        | —  | —               | —                     |
| Public Service Electric & Gas Co<br>50-year 6% debentures 1998                            | Jan-July           | —                            | 147 1/2 147 1/2                            | 2               | 142 150               |
| Safe Harbor Water Power Corp 3s 1981  | May-Nov            | 95 96                        | —  | 96              | 100                   |
| Sapphire Petroleum, Ltd 5s conv deb 1962  | Jan-July           | 83 82 83 1/2                 | 22   | 76              | 98 1/2                |
| Southern California Edison 3s 1965  | Mar-Sept           | 101 1/2                      | 100 1/2 101 1/2                            | 68              | 99 1/2 102 1/2        |
| 3 1/2s series A 1973  | Jan-July           | —                            | 100 1/2 100 1/2                            | 5               | 99 1/2 102 1/2        |
| 1st and ref M 3s series B 1973  | Feb-Aug            | 100 1/2 102                  | —  | 98              | 102                   |
| 2 1/2s series C 1976  | Feb-Aug            | 97 1/2 97 1/2                | 20   | 96              | 98 1/2                |
| 3 1/2s series D 1976  | Feb-Aug            | 101 1/2 101 1/2              | 5  | 99 1/2 102      | —                     |
| Southern California Gas 3 1/4s 1970   | April-Oct          | 100 1/2 101 1/2              | —  | 100             | 103 1/2               |
| Southern Counties Gas (Calif)<br>1st mortgage 3s 1971                                     | Jan-July           | 98 98                        | 1  | 96 1/2 98       | —                     |
| Southwestern Gas & Electric 3 1/4s 1970   | Feb-Aug            | 100 1/2 101 1/2              | —  | 99 1/2 102 1/2  | —                     |
| Spalding (A G) & Bros 5s 1989   | May-Nov            | 92 92 1/2                    | 6  | 92              | 95 1/2                |
| Starrett Corp Inc 5s coll trust 1966  | April-Oct          | 85 92                        | —  | 86              | 91 1/2                |
| Stinnes (Hugo) Corp<br>△7-4s 3rd stamped 1946   | Jan-July           | —                            | 113 1/2 113 1/2                            | 5               | 70 113 1/2            |
| Stinnes (Hugo) Industries<br>△7-4s 2nd stamped 1946                                       | April-Oct          | 111 113                      | 4  | 69              | 113                   |
| Terni Hydro-Electric Co<br>△6 1/2s with Aug 1 1940 coupon 1953                            | Feb-Aug            | 74 —                         | —  | 70 80           | —                     |
| △6 1/2s ex Aug 1 1947 coupon 1953   | —                  | 130 —                        | —  | —               | —                     |
| United Electric Service Co<br>△7s with Dec 1 1940 coupon 1956                             | June-Dec           | 174 —                        | —  | 71 75           | —                     |
| △7s ex Dec 1 1947 coupon 1956   | —                  | 130 —                        | —  | —               | —                     |
| Waldorf-Astoria Hotel<br>△5s income debentures 1954                                       | Mar-Sep            | 101 1/2 101 1/2              | 1  | 98 102          | —                     |
| Washington Water Power 3 1/4s 1964  | June-Dec           | 104 104 1/2                  | 10   | 103 1/2 105 1/2 | —                     |
| West Penn Traction 5s 1960  | June-Dec           | —                            | 110 110 1/2                                | 1               | 110 112               |
| Western Newspaper Union<br>6s conv s f debentures 1959                                    | Feb-Aug            | —                            | 110 103                                    | —               | 99 1/2 103            |

## Foreign Governments and Municipalities

| BONDS<br>New York Curb Exchange                            | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold  | Range Since<br>Jan. 1 |
|--|--------------------|------------------------------|--|----------------|-----------------------|
|  |                    |                              | Low<br>High                                | No.            | Low<br>High           |
| Agricultural Mortgage Bank (Col)<br>△20-year 7s April 1946 | April-Oct          | 180 —                        | —  | —              | 88 1/2 91             |
| △20-year 7s Jan 1947                                       | Jan-July           | 180 —                        | —  | —              | —                     |
| Bogota (See Mortgage Bank of)<br>△Cauca Valley 7s 1948     | June-Dec           | 163 1/2 —                    | —  | —              | 63 1/2 67 1/2         |
| Danish Cons Municipal Loan<br>External 5 1/2s 1955         | May-Nov            | 99 1/2 100 1/2               | 6  | 88 1/2 100 1/2 | —                     |
| External 5s 1953   | Feb-Aug            | 90 90                        | 2  | 75 1/2 90      | —                     |
| Danzig Port & Waterways<br>△External 6 1/2s stamped 1952   |                    |                              |  |                |                       |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

## Boston Stock Exchange

| STOCKS                                  | Par   | Friday Last Sale Price |                   | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |      |
|---|-------|------------------------|-------------------|------------------------|-----------------------|--------------------|------|
|   |       | Low                    | High              |                        |                       | Low                | High |
| American Tel & Tel                      | 100   | 157 1/2                | 156 1/2 - 159 1/2 | 3,124                  | x150% Jun             | 161 1/2 Dec        |      |
| American Woolen                         | 23    | 23 1/2                 | 23 1/2 - 24 1/2   | 325                    | 22 1/2 Oct            | 37 Jan             |      |
| Anacinda Copper                         | 50    | 39 1/2                 | 39 1/2 - 40 1/2   | 479                    | 38 Oct                | 56 Jan             |      |
| Boston & Albany RR                      | 100   | 123 1/2                | 123 1/2 - 124     | 64                     | 116 1/2 Jan           | 126 Nov            |      |
| Boston Edison                           | 25    | 51 1/2                 | 51 1/2 - 51 1/2   | 1,776                  | 45 1/2 Jan            | 51 1/2 Dec         |      |
| Boston & Maine Railroad—5% preferred w. | 100   | 43 1/2                 | 43 1/2 - 45 1/2   | 140                    | 40 1/2 Oct            | 47 1/2 Feb         |      |
| Boston Personal Prop Trust              | *     | 27 1/2                 | 27 1/2 - 28 1/2   | 90                     | 24 Oct                | 28 1/2 Dec         |      |
| Boston & Providence RR                  | 100   | 56 1/2                 | 56 1/2 - 56 1/2   | 24                     | 88 Oct                | 100 Feb            |      |
| Calumet & Hecla                         | 5     | 7 1/2                  | 7 1/2 - 7 1/2     | 30                     | 7 1/2 Apr             | 10 Jan             |      |
| Cities Service                          | 10    | 92 1/2                 | 92 1/2 - 95 1/2   | 320                    | 89 1/2 Oct            | 113 1/2 Jan        |      |
| Eastern Gas & Fuel Associates com.      | *     | 12 1/2                 | 12 1/2 - 12 1/2   | 585                    | 12 1/2 Nov            | 15 1/2 Jan         |      |
| Eastern Mass Street Ry—Common           | 100   | 7 1/2                  | 7 1/2 - 8         | 3,600                  | 7 1/2 Dec             | 3 Mar              |      |
| 6% 1st preferred series A               | 100   | 34 1/2                 | 34 1/2 - 36       | 100                    | 34 Dec                | 53 1/2 Jan         |      |
| 6% preferred B                          | 100   | 27                     | 27 - 28           | 125                    | 26 1/2 Oct            | 44 1/2 Jan         |      |
| 5% pd adjustment                        | 100   | 18 1/2                 | 18 1/2 - 18 1/2   | 110                    | 18 Oct                | 37 1/2 Jan         |      |
| Eastern Steamship Lines Inc.            | *     | 20 1/2                 | 20 1/2 - 21 1/2   | 965                    | 20 1/2 Jan            | 23 Apr             |      |
| Fifth National Stores                   | *     | 44 1/2                 | 44 1/2 - 45 1/2   | 130                    | 34 1/2 Mar            | 46 1/2 Dec         |      |
| General Electric                        | *     | 71 1/2                 | 70 1/2 - 72 1/2   | 852                    | 54 1/2 Feb            | 72 1/2 Dec         |      |
| Gillette Safety Razor Co new            | 1     | 32 1/2                 | 32 1/2 - 33 1/2   | 214                    | 30 1/2 Jan            | 34 1/2 Sep         |      |
| Island Creek Coal Co                    | 50c   | 27 1/2                 | 27 1/2 - 27 1/2   | 112                    | 26 1/2 Nov            | 39 1/2 Feb         |      |
| Kennecott Copper                        | *     | 76 1/2                 | 76 1/2 - 77 1/2   | 339                    | 69 1/2 Oct            | 91 1/2 Jan         |      |
| Lone Star Cement Corp.                  | 10    | 30 1/2                 | 30 1/2 - 30 1/2   | 15                     | 24 1/2 Jan            | 31 Aug             |      |
| Maine Central RR common                 | 100   | 23                     | 23 - 23           | 100                    | 16 1/2 Jan            | 23 Dec             |      |
| 5% preferred                            | 100   | 113 1/2                | 113 1/2 - 116     | 75                     | 102 Jan               | 116 Dec            |      |
| Matheson Chemical Corp.                 | *     | 40 1/2                 | 40 1/2 - 41 1/2   | 274                    | 38 1/2 Oct            | 48 1/2 Apr         |      |
| Narragansett Racing Assn.               | 1     | 10 1/2                 | 10 1/2 - 11       | 685                    | 16 1/2 Oct            | 13 1/2 Jun         |      |
| Nash-Kelvinator                         | 5     | 22 1/2                 | 21 1/2 - 22 1/2   | 284                    | 17 1/2 May            | 22 1/2 Dec         |      |
| National Service Cos.                   | 1     | 12c                    | 12c - 12c         | 600                    | 6c Oct                | 24c Nov            |      |
| New England Electric System             | 20    | 14 1/2                 | 13 1/2 - 14 1/2   | 2,506                  | 11 1/2 Jun            | 14 1/2 Dec         |      |
| New England Tel & Tel                   | 100   | 110 1/2                | 110 1/2 - 111 1/2 | 770                    | 107 July              | 115 Dec            |      |
| Rights w.                               | *     | 7 1/2                  | 7 1/2 - 8         | 5,400                  | 7 1/2 Dec             | 17 Dec             |      |
| New York New Haven & Hartford           | 100   | 22 1/2                 | 22 1/2 - 22 1/2   | 60                     | 14 1/2 Feb            | 23 1/2 Dec         |      |
| North Butte Mining                      | 2.50  | 60c                    | 60c - 64c         | 3,700                  | 37c Sep               | 99c Feb            |      |
| Northern RR (N H)                       | 100   | 100                    | 100 - 100         | 9                      | 97 1/2 Nov            | 105 Jan            |      |
| Pennsylvania RR                         | 50    | 21 1/2                 | 21 1/2 - 22       | 1,327                  | 17 1/2 Feb            | 22 Dec             |      |
| Rexall Drug Co.                         | 2.50  | 5 1/2                  | 5 1/2 - 5 1/2     | 165                    | 4 1/2 Aug             | 6 1/2 Jan          |      |
| Stone & Webster Inc.                    | *     | 26 1/2                 | 26 1/2 - 26 1/2   | 237                    | 23 1/2 Jan            | 30 1/2 Aug         |      |
| Torrington Co.                          | *     | 30 1/2                 | 30 1/2 - 32 1/2   | 262                    | 28 1/2 Oct            | 34 Jun             |      |
| Union Twist Drill                       | 5     | 41                     | 41 - 41 1/2       | 200                    | 38 1/2 Oct            | 44 Jan             |      |
| United Fruit Co.                        | *     | 56 1/2                 | 55 - 57 1/2       | 2,637                  | 53 1/2 Oct            | 64 1/2 Jan         |      |
| United Shoe Machinery common            | 25    | 36 1/2                 | 36 1/2 - 38 1/2   | 1,925                  | 35 1/2 Oct            | 45 1/2 Jan         |      |
| U S Rubber Co new                       | 5     | 29 1/2                 | 29 1/2 - 30       | 433                    | 22 1/2 Oct            | 30 1/2 Dec         |      |
| Vermont & Mass Ry Co.                   | 100   | 102                    | 102 - 102         | 5                      | 100 Nov               | 115 Jan            |      |
| Waldorf System Inc.                     | *     | 11 1/2                 | 11 1/2 - 11 1/2   | 20                     | x11 Mar               | 12 1/2 Aug         |      |
| Westinghouse Electric Corp.             | 12.50 | 46 1/2                 | 46 1/2 - 47 1/2   | 516                    | 35 Apr                | 47 1/2 Dec         |      |
| Woodley Petroleum Co.                   | 8     | 58 1/2                 | 58 1/2 - 58 1/2   | 25                     | 33 Jan                | 75 1/2 Apr         |      |

## Cincinnati Stock Exchange

| STOCKS                           | Par   | Friday Last Sale Price |                   | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |      |
|----------------------------------|-------|------------------------|-------------------|------------------------|-----------------------|--------------------|------|
|                                  |       | Low                    | High              |                        |                       | Low                | High |
| American Laundry                 | 20    | 24                     | 23 1/2 - 24 1/2   | 208                    | 23 1/2 Dec            | 27 Jan             |      |
| Balcrank                         | 1     | 8 1/2                  | 8 1/2 - 9         | 127                    | 8 Nov                 | 14 Mar             |      |
| Baldwin                          | 13    | 20 1/2                 | 20 1/2 - 21 1/2   | 65                     | 20 Jun                | 22 1/2 Nov         |      |
| Carey                            | 10    | 17 1/2                 | 17 1/2 - 17 1/2   | 250                    | 16 1/2 Oct            | 18 1/2 Jan         |      |
| Champion Paper                   | *     | 29 1/2                 | 29 1/2 - 29 1/2   | 96                     | 24 Apr                | 30 Dec             |      |
| Churrgold Corp.                  | *     | 5 1/2                  | 5 1/2 - 5 1/2     | 50                     | 3 1/2 Jan             | 6 1/2 July         |      |
| Cincinnati Gas & Electric common | 8 1/2 | 40 1/2                 | 40 1/2 - 41 1/2   | 206                    | 37 1/2 May            | 41 1/2 Dec         |      |
| Preferred                        | 100   | 101 1/2                | 101 1/2 - 101 1/2 | 13                     | 94 1/2 Jan            | 103 Dec            |      |
| C N O & T P common               | 20    | 99 1/2                 | 99 1/2 - 99 1/2   | 3                      | 90 Feb                | 103 1/2 Nov        |      |
| Cincinnati Street Railway        | 25    | 11 1/2                 | 11 1/2 - 11 1/2   | 5,144                  | 5 1/2 Apr             | 11 1/2 Dec         |      |
| Cincinnati Tel                   | 50    | 73 1/2                 | 72 - 73 1/2       | 345                    | 70 May                | 76 1/2 Feb         |      |
| Cincinnati Union Stock Yard      | *     | 14                     | 14 - 14           | 69                     | 12 1/2 Aug            | 16 Jan             |      |
| Day & Mich Guar                  | 50    | 40                     | 40 - 40           | 50                     | 36 1/2 Apr            | 40 Dec             |      |
| Dow preferred                    | 100   | 97                     | 97 - 97           | 9                      | 94 Mar                | 100 Jan            |      |
| Formica Inc.                     | *     | 36 1/2                 | 36 1/2 - 36 1/2   | 40                     | 34 May                | 50 1/2 Jan         |      |
| Kroger                           | *     | 41 1/2                 | 41 1/2 - 41 1/2   | 449                    | 31 1/2 Jan            | 42 1/2 Dec         |      |
| Lunkenheimer                     | *     | 20 1/2                 | 20 1/2 - 20 1/2   | 453                    | 20 1/2 Dec            | 25 1/2 Mar         |      |
| Procter & Gamble                 | *     | 67                     | 67 - 68 1/2       | 1,144                  | 62 1/2 May            | 69 1/2 Dec         |      |
| Rapid                            | *     | 12 1/2                 | 12 1/2 - 12 1/2   | 145                    | 10 1/2 July           | 13 1/2 Jan         |      |
| U S Printing common              | *     | 25                     | 25 - 25 1/2       | 80                     | 21 1/2 Sep            | 32 Mar             |      |
| Preferred                        | 50    | 48 1/2                 | 48 1/2 - 48 1/2   | 10                     | 48 1/2 Nov            | 50 1/2 May         |      |

| Unlisted Stocks                |        |         |                   |                 |             |             |            |
|--------------------------------|--------|---------|-------------------|-----------------|-------------|-------------|------------|
| American Airlines              | 1      | --      | 14 1/2            | 14 1/2 - 15 1/2 | 406         | 12 1/2 Apr  | 16 1/2 Jan |
| American Cyanamid              | 10     | 54 1/2  | 54 1/2 - 54 1/2   | 36              | 51 1/2 Sep  | 58 1/2 Jun  |            |
| American Telephone & Telegraph | 100    | 157 1/2 | 156 1/2 - 158 1/2 | 172             | 151 1/2 Jun | 161 1/2 Dec |            |
| Armco Steel                    | 10     | 41      | 41 - 41           | 67              | 35 1/2 May  | 41 1/2 Jan  |            |
| Ashland Oil                    | 1      | --      | 16 1/2            | 16 1/2 - 17 1/2 | 291         | 16 1/2 Oct  | 23 1/2 Mar |
| Avco                           | 3      | 7 1/2   | 7 1/2 - 8         | 263             | 6 1/2 Jun   | 8 1/2 Mar   |            |
| Benguet Mining                 | 1 peso | --      | 1                 | 1 1/2           | 75          | 1 Dec       | 1 1/2 Mar  |
| Bethlehem Steel                | *      | --      | 52 1/2            | 53 1/2 - 53 1/2 | 57          | 47 1/2 Oct  | 54 Feb     |
| Chesapeake & Ohio              | 25     | 38 1/2  | 38 1/2 - 39 1/2   | 327             | 33 1/2 Jan  | 39 1/2 Dec  |            |
| Chrysler Corp.                 | 25     | 88 1/2  | 88 1/2 - 89       | 125             | 87 1/2 Feb  | 89 Dec      |            |
| Cities Service                 | 10     | 93 1/2  | 93 1/2 - 94 1/2   | 33</td          |             |             |            |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                              | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low High | STOCKS                         | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low High |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------------------|--------------------------------|------------------------------|------------------------------|-----------------------------|--------------------------------|
| California Packing                  | 5                            | 27 27 1/2                    | 5,208                       | 25 1/2 Jun 27 1/2 Jan          | Packard Motor Car (Un)         | *                            | 5 5/8 5 5/8                  | 1,537                       | 4 1/2 Mar 5 5/8 Dec            |
| Canada Southern Oils                | 1                            | 11 1/2 11 1/2                | 50                          | 9 Oct 11 1/2 Aug               | Pan American World (Un)        | 1.50                         | 9 1/2 9 1/2                  | 706                         | 9 1/2 Oct 11 1/2 Jan           |
| Canadian Atlantic Oil               | 2                            | 5 1/2 5 1/2                  | 1,990                       | 4 1/2 Dec 8 Apr                | Paramount Pictures             | *                            | 28 28                        | 506                         | 22 1/2 Nov 29 Feb              |
| Canadian Pacific Ry Co (Un)         | 25                           | 35 33 1/2 35                 | 820                         | 31 1/2 Nov 40 1/2 Apr          | Penny (J C) Co                 | *                            | 1 1/2 1 1/2                  | 25                          | 67 1/2 May                     |
| Case (J I) Co (Un)                  | 25                           | 24 1/2 24 1/2                | 445                         | 23 1/2 Oct 26 1/2 July         | Pennsylvania Railroad (Un)     | 50                           | 21 1/2 21 1/2                | 1,175                       | 17 1/2 Apr                     |
| Caterpillar Tractor (Un)            | *                            | 63 1/2 63 1/2                | 87                          | 47 1/2 Jan 57 1/2 Nov          | Pepsi-Cola Co (Un)             | 33 1/2                       | 10 1/2 10 1/2                | 2,406                       | 8 1/2 Feb 10 1/2 Dec           |
| Celanese Corp                       | *                            | 35 36 1/2                    | 302                         | 34 1/2 Oct 37 1/2 Nov          | Pfizer (Chas) & Co (Un)        | 1                            | 35 1/2 35 1/2                | 50                          | 31 1/2 Nov 35 1/2 July         |
| Chesapeake & Ohio Ry Co (Un)        | 25                           | 39 1/2 39 1/2                | 364                         | 34 Jan 35 1/2 Dec              | Phelps Dodge Corp (Un)         | 12.50                        | 37 1/2 37 1/2                | 458                         | 34 1/2 May 37 1/2 Dec          |
| Chicago Corp (Un)                   | 1                            | 18 1/2 18 1/2                | 50                          | 19 Feb 20 1/2 Jun              | Philco Corp (Un)               | 3                            | 33 1/2 34 1/2                | 316                         | 27 Jan 36 1/2 Nov              |
| Chicago Mkt St Paul common (Un)     | *                            | 22 1/2 22 1/2                | 173                         | 8 1/2 --                       | Phillips Petroleum             | *                            | 59 1/2 61                    | 556                         | 51 Mar 61 1/2 Jun              |
| Preferred                           | 100                          | 49 1/2 49 1/2                | 324                         | 8 1/2 --                       | Pullman Incorporated (Un)      | *                            | 44 1/2 44 1/2                | 210                         | 40 Mar 42 1/2 Jun              |
| Chrysler Corp                       | 25                           | 88 1/2 88 1/2                | 420                         | 68 1/2 Feb 88 1/2 Dec          | Pure Oil Co (Un)               | 04                           | 64 64                        | 275                         | 58 1/2 Oct 68 1/2 Apr          |
| Cities Service Co (Un)              | 10                           | 93 1/2 93 1/2                | 276                         | 91 1/2 Oct 113 1/2 Jan         | RKO Pictures (Un)              | 1                            | 3 3                          | 300                         | 3 1/2 Nov 4 1/2 Sep            |
| Clary Multiplier                    | 1                            | 5 1/2 5 1/2                  | 805                         | 4 1/2 Feb 5 1/2 Dec            | RKO Theatre (Un)               | 1                            | 13 1/2 13 1/2                | 50                          | 3 1/2 May 4 Jun                |
| Climax Molybdenum (Un)              | *                            | 38 1/2 38 1/2                | 240                         | 32 1/2 Feb 36 1/2 Aug          | Radio Corp of America (Un)     | *                            | 28 28                        | 985                         | 23 1/2 Jan 29 1/2 Nov          |
| Clinton Foods Inc (Un)              | 1                            | 22 1/2 22 1/2                | 190                         | 22 1/2 Dec 23 1/2 Nov          | Raytheon Manufacturing         | 5                            | 11 1/2 11 1/2                | 150                         | 10 1/2 Oct 12 Dec              |
| Colorado Fuel & Iron                | *                            | 18 1/2 18 1/2                | 35                          | 17 1/2 Oct 22 1/2 Feb          | Remington Rand Inc (Un)        | 50c                          | 19 1/2 19 1/2                | 688                         | 17 1/2 Oct 20 1/2 Aug          |
| Columbia Gas System (Un)            | *                            | 14 1/2 15 1/2                | 226                         | 13 1/2 Oct 16 1/2 Jan          | Republic Pictures (Un)         | 50c                          | 4 1/2 4 1/2                  | 400                         | 3 1/2 Nov 5 Jan                |
| Commercial Solvents (Un)            | *                            | 20 1/2 20 1/2                | 170                         | 21 July 33 1/2 Jan             | Republic Steel (Un)            | *                            | 44 1/2 44 1/2                | 651                         | 37 1/2 Oct 44 1/2 Dec          |
| Commonwealth Edison (Un)            | 25                           | 33 1/2 34 1/2                | 233                         | 31 1/2 May 34 1/2 Dec          | Reserve Oil & Gas Co           | 1                            | 20 1/2 21 1/2                | 860                         | 12 1/2 Mar 28 1/2 Aug          |
| Consolidated Chollar Gould & Savage | 1                            | 15 1/2 15 1/2                | 1,200                       | 10c Jan 28c May                | Rexall Drug Inc                | 2.50                         | 5 1/2 5 1/2                  | 2,140                       | 5 Aug 6 1/2 Jan                |
| Consolidated Edison of N Y (Un)     | *                            | 38 1/2 38 1/2                | 221                         | 33 1/2 Feb 38 1/2 Nov          | Reynolds Tobacco Co            | 10                           | 42 1/2 42 1/2                | 28                          | 39 1/2 Nov 41 1/2 Dec          |
| Consolidated Engineering            | 50c                          | 15 1/2 15 1/2                | 999                         | 11 May 17 1/2 Oct              | Rheem Mfg Co                   | 1                            | 25 1/2 25 1/2                | 555                         | 24 1/2 Nov 32 1/2 Feb          |
| Consolidated Grocers                | 1.33 1/2                     | 14 1/2 14 1/2                | 134                         | 13 April 15 1/2 Jan            | Rice Ranch Oil Co              | 1                            | 1.20 1.20                    | 2,100                       | 70c Feb 1.50 Sep               |
| Consolidated Vultee (Un)            | 1                            | 19 1/2 20 1/2                | 1,180                       | 16 1/2 May 20 1/2 Dec          | Richfield Oil Corporation      | *                            | 63 1/2 63 1/2                | 695                         | 53 1/2 Feb 74 1/2 July         |
| Consumes Power (Un)                 | *                            | 38 1/2 38 1/2                | 56                          | 35 1/2 Jan 37 Nov              | Safeway Stores Incorporated    | 5                            | 34 1/2 34 1/2                | 117                         | 29 1/2 Feb 34 1/2 Nov          |
| Continental Motors (Un)             | 1                            | 9 1/2 9 1/2                  | 142                         | 7 1/2 Jun 10 1/2 Dec           | St Louis San Francisco Ry      | *                            | 29 1/2 30 1/2                | 450                         | 27 Oct 29 Dec                  |
| Continental Oil Co (Del) (Un)       | 5                            | 62 1/2 62 1/2                | 95                          | 62 Aug 67 1/2 July             | St Regis Paper (Un)            | 5                            | 19 1/2 20                    | 200                         | 16 1/2 Jan 24 Feb              |
| Creameries of America               | 1                            | 11 1/2 11 1/2                | 415                         | 11 1/2 Sep 12 Jan              | Sapphire Petrol Ltd            | *                            | 2 2                          | 1,000                       | 1 1/2 Dec 2 1/2 Dec            |
| Curtis Publishing Co (Un)           | 1                            | 7 1/2 7 1/2                  | 110                         | 6 Feb 8 Apr                    | Schenley Industries (Un)       | 1.40                         | 26 1/2 26 1/2                | 175                         | 24 Nov 33 Jan                  |
| Curtiss-Wright Corp (Un)            | 1                            | 8 1/2 8 1/2                  | 300                         | 7 1/2 Oct 9 1/2 Jan            | Sheriff Oils Ltd               | 50c                          | 2 1/2 2 1/2                  | 700                         | 2 1/2 Oct 4 Sep                |
| Douglas Aircraft                    | *                            | 63 63                        | 10                          | 57 1/2 Jun 63 1/2 July         | Seaboard Finance Co            | 1                            | 23 1/2 23 1/2                | 1,367                       | 19 1/2 Jan 24 1/2 Dec          |
| Dresser Industries                  | 50c                          | 23 1/2 23 1/2                | 150                         | 22 1/2 Feb 26 1/2 Apr          | Sears Roebuck & Company        | *                            | 60 1/2 60 1/2                | 469                         | 8 1/2 May 60 1/2 Dec           |
| DuMont (Allen B)                    | 10c                          | 16 1/2 16 1/2                | 10                          | 15 1/2 May 19 1/2 Apr          | Servel Inc (Un)                | 1                            | 12 1/2 12 1/2                | 650                         | 7 1/2 Mar 13 Nov               |
| duPont (E I de Nemours (Un)         | 5                            | 96 1/2 96 1/2                | 183                         | 80 1/2 May 96 1/2 Dec          | Shell Oil Co                   | 15                           | 72 1/2 72 1/2                | 295                         | 69 Dec 85 Mar                  |
| Eastman Kodak Co                    | 10                           | 44 1/2 44 1/2                | 435                         | 42 1/2 Oct 46 1/2 Jan          | Signal Oil & Gas class A       | 5                            | 91 84                        | 1,934                       | 76 Oct 108 1/2 Mar             |
| Ei Paso Natural Gas (Un)            | 3                            | 35 1/2 36                    | 115                         | 31 1/2 Oct 35 1/2 Nov          | Southern California Gas 6% pfd | 25                           | 32 1/2 32 1/2                | 100                         | 31 Feb 33 1/2 July             |
| Electric Bond & Share (Un)          | 5                            | 23 22                        | 1,137                       | 22 Dec 26 Mar                  | Southern Calif Petroleum       | 2                            | 11 1/2 12 1/2                | 1,315                       | 16 Nov 20 1/2 Mar              |
| Electrical Products                 | 4                            | 10 1/2 10 1/2                | 2,380                       | 9 Oct 12 Jan                   | Southern Co                    | 5                            | 15 1/2 15 1/2                | 220                         | 12 1/2 Jan 16 1/2 Nov          |
| Emerson Radio & Phono (Un)          | 5                            | 14 1/2 14 1/2                | 10                          | 11 1/2 Aug 15 1/2 Mar          | Southern Pacific               | *                            | 45 1/2 45 1/2                | 681                         | 39 Oct 45 1/2 Dec              |
| Erie RR (Un)                        | *                            | 17 1/2 17 1/2                | 15                          | 8 1/2 --                       | Southern Railway Co (Un)       | *                            | 81 1/2 81 1/2                | 12                          | 49 1/2 Feb 50 1/2 Nov          |
| Exeter Oil Co class A               | 1                            | 21 1/2 21 1/2                | 70                          | 19 Feb 23 1/2 Nov              | Standard Brands Inc (Un)       | *                            | 27 1/2 28 1/2                | 153                         | 23 Jan 27 Aug                  |
| Farmers & Merchants Bank            | 100                          | 60c 60c                      | 3,500                       | 55c Oct 85c July               | Standard Oil Co of Calif       | *                            | 57 1/2 57 1/2                | 728                         | 50 1/2 Feb 64 July             |
| Fitzsimmons Stores                  | 1                            | 9 1/2 9 1/2                  | 125                         | 320 Apr 410 Feb                | Standard Oil Co (Ind) (Un)     | 25                           | 77 1/2 77 1/2                | 419                         | 72 Oct 89 1/2 Mar              |
| Florida Power & Light (Un)          | *                            | 33 1/2 34 1/2                | 200                         | 8 1/2 Jan 9 1/2 Dec            | Standard Oil of Ohio           | 10                           | 36 1/2 36 1/2                | 401                         | 36 Nov 43 Apr                  |
| Flying Tiger Lines                  | 1                            | 10 1/2 10 1/2                | 585                         | 7 1/2 Aug 10 1/2 Oct           | Stone & Webster Inc (Un)       | *                            | 26 1/2 26 1/2                | 570                         | 24 1/2 Jan 29 1/2 Aug          |
| Food Machine & Chem                 | 10                           | 42 1/2 42 1/2                | 161                         | 8 1/2 --                       | Studebaker Corporation (Un)    | 1                            | 38 1/2 38 1/2                | 661                         | 32 1/2 Jan 38 1/2 May          |
| Gair (Robert) Co (Un)               | 1                            | 19 1/2 20 1/2                | 16                          | 8 1/2 --                       | Sunray Oil Corporation common  | 1                            | 20 1/2 20 1/2                | 2,213                       | 16 1/2 Oct 24 1/2 Apr          |
| Garrett Corp                        | 2                            | 32 1/2 32 1/2                | 70                          | 22 1/2 May 32 1/2 Dec          | Swift & Co (Un)                | *                            | 34 1/2 35 1/2                | 150                         | 30 1/2 Oct 33 1/2 Jan          |
| General Electric Co (Un)            | *                            | 71 1/2 71 1/2                | 405                         | 54 1/2 Feb 71 1/2 Dec          | Sylvania Electric Prod (Un)    | *                            | 39 1/2 41 1/2                | 412                         | 32 1/2 May 41 1/2 Dec          |
| General Foods Corp (Un)             | *                            | 52 1/2 52 1/2                | 153                         | 41 1/2 Apr 53 1/2 Dec          | Texas Company (Un)             | 35                           | 56 1/2 56 1/2                | 243                         | 51 Oct 60 Jan                  |
| General Motors Corp common          | 5                            | 67 1/2 67 1/2                | 877                         | 50 Feb 67 1/2 Dec              | Texas Gulf Sulphur (Un)        | *                            | 107 1/2 109 1/2              | 136                         | 107 1/2 Feb 109 1/2 Sep        |
| General Paint common                | *                            | 11 1/2 11 1/2                | 275                         | 8 1/2 Oct 14 1/2 Jan           | Textron Inc common             | 50c                          | 10 1/2 10 1/2                | 145                         | 10 1/2 Dec 11 1/2 Jan          |
| General Public Utilities (Un)       | 5                            | 27 1/2 27 1/2                | 283                         | 21 Jan 27 1/2 Dec              | Preferred                      | *                            | 16 16                        | 40                          | 17 1/2 July                    |
| General Telephone                   | 20                           | 35 1/2 35 1/2                | 960                         | 30 1/2 Mar 35 1/2 Dec          | Tidewater Assoc Oil (Un)       | 10                           | 21 1/2 22 1/2                | 615                         | 18 1/2 Oct 24 1/2 Jun          |
| Gladding McBean                     | 5                            | 17 1/2 17 1/2                | 18                          | 45 1/2 Jan 42 1/2 Dec          | Timkin-Detroit Axle (Un)       | 5                            | 22 1/2 22 1/2                | 315                         | 19 1/2 Feb 23 1/2 Dec          |
| Glidden Co (Un)                     | *                            | 34 34 1/2                    | 592                         | 33 1/2 Oct 42 1/2 Jan          | Transamerica Corp              | 2                            | 27 27                        | 1,669                       | 21 1/2 Jan 27 1/2 Mar          |
| Golden State Co                     | *                            | 17 1/2 17 1/2                | 100                         | 17 1/2 Nov 17 1/2 Dec          | TreeSweet Products Co          | 1                            | 5 5                          | 300                         | 4 1/2 May 5 Oct                |
| Goodrich (B F) (Un)                 | *                            | 87 1/2 87 1/2                | 122                         | 59 1/2 May 64 1/2 Nov          | Tri-Continental Corp (Un)      | *                            | 16 1/2 17 1/2                | 105                         | 13 1/2 Jan 17 1/2 Dec          |
| Goodyear Tire & Rubber common       |                              |                              |                             |                                |                                |                              |                              |                             |                                |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                                     | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |                    | STOCKS                           | Friday<br>Last<br>Sale Price     | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             |            |
|--|------------------------------|------------------------------|-----------------------------|--------------------|--------------------|----------------------------------|----------------------------------|------------------------------|-----------------------------|--------------------|-------------|------------|
|  |                              |                              |                             | Low                | High               |                                  |                                  |                              |                             | Par                | Low         |            |
| Binks Manufacturing Co.                    | 1                            | 18 1/2                       | 18 1/2                      | 300                | 16 1/2 May         | 20 Nov                           | Middle South Utilities           | *                            | 26 1/4                      | 27 1/4             | 520         | 20% Apr    |
| Booth Fisheries Corp.                      | 5                            | 12 1/2                       | 12 1/2                      | 1,150              | 12 Nov             | 16 July                          | Miller & Hart Inc common         | 1                            | 2 1/2                       | 2 1/2              | 1,850       | 2 1/2 Oct  |
| Borg (George W) Corp.                      | 10                           | 18 1/2                       | 18 1/2                      | 1,200              | 15% Apr            | 18 1/2 Sep                       | Minneapolis Brewing Co.          | 1                            | 9 1/2                       | 9 1/2              | 1,600       | 9 Nov      |
| Borg-Warner Corp.                          | 5                            | --                           | 81                          | 100                | 61 1/2 Jan         | 81 1/2 Dec                       | Mississippi River Fuel           | 10                           | 37 1/2                      | 37 1/2             | 365         | 33 1/2 Oct |
| Brauch & Sons (E J)                        | *                            | --                           | 50                          | 51                 | 300                | 44 Jan                           | Monroe Chemical Co common        | *                            | 7 1/2                       | 7 1/2              | 375         | 2 Jan      |
| Brad Foote Gear                            | 20                           | 2 1/2                        | 2 1/2                       | 900                | 2% Dec             | 3 Oct                            | Montgomery Ward & Co.            | *                            | 60 1/2                      | 60 1/2             | 600         | 56 Oct     |
| Brown Shoe Co Inc.                         | 15                           | 60 1/2                       | 60 1/2                      | 30                 | 52 Jun             | 62 1/2 Dec                       | Motorola Inc                     | 3                            | 42 1/2                      | 42 1/2             | 100         | 36 1/2 Aug |
| Budd Company                               | *                            | --                           | 15 1/2                      | 15 1/2             | 400                | 13% Sep                          | Muskegon Piston Ring Co.         | 2.50                         | 9 1/4                       | 9 1/4              | 350         | 8% Dec     |
| Burkhart (F) Manufacturing                 | 8                            | 29                           | 29 1/4                      | 250                | 27% Sep            | 35 1/2 Jan                       | Mutter Company                   | .50c                         | 8 1/2                       | 8 1/2              | 750         | 7 1/2 July |
| Burlington Mills Corp.                     | 1                            | 15%                          | 15%                         | 400                | 14 1/2 Nov         | 19 1/2 Jan                       | Nash Kelvinator Corp (Un)        | 5                            | 21 1/2                      | 22                 | 500         | 18 Apr     |
| Burroughs Adding Machine                   | *                            | --                           | 16 1/2                      | 16 1/2             | 250                | 16% Dec                          | National Standard Co.            | 10                           | 31 1/2                      | 32 1/2             | 350         | 31 1/2 Nov |
| Burton-Dixie Corp.                         | 12.50                        | 14 1/2                       | 14 1/2                      | 200                | 14% Nov            | National Tire & Mfg.             | 1                                | 6                            | 6                           | 100                | 5 Oct       |            |
| Butler Brothers                            | 15                           | 14 1/2                       | 14 1/2                      | 1,000              | 12% Aug            | New York Central RR (Un)         | 1                                | 22%                          | 22%                         | 3,000              | 17 Oct      |            |
| Canadian Pacific (Un)                      | 25                           | 34 1/2                       | 34 1/2                      | 1,600              | 31 1/2 Oct         | 40% Apr                          | North Amer Aviation (Un)         | 1                            | 15 1/2                      | 15 1/2             | 300         | 15 1/2 Apr |
| Carr-Consolidated Biscuit                  | 1                            | --                           | 1 1/2                       | 1 1/2              | 50                 | 1 1/2 Dec                        | North American Car Corp.         | 10                           | 21                          | 21 1/2             | 750         | 16 Mar     |
| Centlivre Brewing Corp.                    | 50c                          | 2 1/2                        | 2 1/2                       | 100                | 2 Feb              | 2 1/2 Jan                        | North American Co (Un)           | 10                           | 21 1/2                      | 21 1/2             | 3,000       | 19% Jan    |
| Central & South West Corp.                 | 5                            | 19 1/2                       | 19 1/2                      | 1,600              | 19 Oct             | 20 1/2 Nov                       | Northern Illinois Corp.          | *                            | 11 1/2                      | 11 1/2             | 200         | 9 1/2 Jan  |
| Central Illinois Light Co.                 | *                            | 39                           | 39                          | 400                | 36 1/2 May         | 39 1/2 Aug                       | Northern States Power (Minn) com | 5                            | 12 1/2                      | 12 1/2             | 4,200       | 10 1/2 Jan |
| Central Illinois Pub Service               | 10                           | 20 1/2                       | 20 1/2                      | 1,100              | 16 1/2 Apr         | 20% Dec                          | Northwest Bancorporation         | *                            | 43                          | 43 1/2             | 150         | 34 1/2 Mar |
| Central Ill Secur Corp common              | 1                            | 4 1/2                        | 4 1/2                       | 500                | 3 1/2 Jun          | 4 1/2 Feb                        | Oak Manufacturing Co.            | 1                            | 18 1/2                      | 18 1/2             | 1,100       | 15 Jun     |
| \$1.50 conv preference                     | *                            | --                           | 26 1/2                      | 26 1/2             | 25                 | 26 1/2 Mar                       | Ohio Edison Co.                  | 8                            | 38 1/2                      | 39                 | 700         | 39 Dec     |
| Chesapeake & Ohio (Un)                     | 25                           | 38 1/2                       | 38 1/2                      | 500                | 33% Jan            | Oklahoma Gas & Electric          | 10                               | 26 1/2                       | 27 1/2                      | 600                | 25 1/2 Dec  |            |
| Chicago Corp common                        | 1                            | 19 1/2                       | 19 1/2                      | 1,000              | 15% Jan            | Packard Motor Car (Un)           | *                                | 5 1/2                        | 5 1/2                       | 4,600              | 4 1/2 Dec   |            |
| Chicago Milwaukee St Paul &                | *                            | --                           | 19 1/2                      | 19 1/2             | 21 July            | Pan American World Airways (Un)  | 1                                | 9 1/2                        | 10                          | 640                | 9 Oct       |            |
| Pacific Ry common                          | *                            | 21 1/2                       | 19 1/2                      | 1,300              | 18% Oct            | Paramount Pictures (Un)          | 1                                | 28 1/2                       | 28 1/2                      | 600                | 22 1/2 July |            |
| Chicago Rock Island & Pacific Ry Co.       | 68 1/2                       | 68 1/2                       | 80                          | 50% Jan            | Parker Pen class B | 2                                | 12 1/2                           | 12 1/2                       | 600                         | 12 1/2 Apr         |             |            |
| Chicago Towel Co common                    | *                            | --                           | 100                         | 100 1/2            | 18                 | 94 Jan                           | Patterson-Sargent Co             | *                            | 22 1/2                      | 22 1/2             | 200         | 22 1/2 Dec |
| Chrysler Corp                              | 25                           | --                           | 88 1/2                      | 89 1/2             | 700                | 68 1/2 Feb                       | Peabody Coal Co common           | 5                            | 5 1/2                       | 5 1/2              | 350         | 5 1/2 Nov  |
| Cities Service Co                          | 10                           | 94 1/2                       | 94 1/2                      | 65                 | 90 Oct             | 5% conv prior preferred          | 25                               | 16 1/2                       | 17                          | 200                | 16 1/2 Dec  |            |
| Cleveland Cliffs Iron common               | 1                            | 20                           | 19 1/2                      | 20                 | 6,600              | 18 1/2 Nov                       | Penn Controls Inc class A        | 10                           | 18                          | 18 1/2             | 200         | 17 1/2 Jun |
| 4 1/2% preferred                           | 100                          | 83                           | 81                          | 83                 | 150                | Pennsylvania RR                  | 50                               | 22 1/2                       | 22 1/2                      | 7,200              | 17 1/2 Mar  |            |
| Cleveland Elec Illum Co Rights             | *                            | --                           | 53 1/2                      | 53 1/2             | 279                | 49 1/2 Feb                       | Peoples Gas Light & Coke         | 100                          | 137                         | 134 1/2            | 137         | 300        |
| Clinton Foods Inc                          | 1                            | --                           | 1 1/2                       | 2                  | 1,310              | 1 1/2 Dec                        | Rights w I.                      | *                            | 6 1/2                       | 6 1/2              | 500         | 4 1/2 Nov  |
| Coleman (The) Co Inc                       | 5                            | 22 1/2                       | 22 1/2                      | 400                | 18% Mar            | Pepsi-Cola Co (Un)               | 33 1/2 c                         | 10 1/2                       | 11                          | 4,600              | 8 1/2 Dec   |            |
| Columbia Gas System (Un)                   | *                            | --                           | 24 1/2                      | 25                 | 200                | Pressed Steel Car Co common      | 1                                | 37 1/2                       | 37 1/2                      | 1,200              | 33 1/2 May  |            |
| Commonwealth Edison common                 | 25                           | 33 1/2                       | 33 1/2                      | 8,600              | 30% Jan            | Public Service of Indiana        | *                                | 10 1/2                       | 11                          | 1,000              | 8 1/2 Oct   |            |
| \$1.32 convertible preferred               | 25                           | 33 1/2                       | 33 1/2                      | 200                | 34 1/2 Jan         | Puliman Company                  | *                                | 41                           | 40 1/2                      | 1,000              | 34 1/2 Mar  |            |
| Consumers Power Co                         | *                            | --                           | 33 1/2                      | 34                 | 300                | Pure Oil Co (Un)                 | *                                | 63 1/2                       | 63 1/2                      | 200                | 57 Oct      |            |
| Continental Motors Corp                    | *                            | --                           | 9 1/2                       | 9 1/2              | 900                | Quaker Oats Co                   | 5                                | 27 1/2                       | 28                          | 800                | 35 Jan      |            |
| Crane Company                              | 25                           | 30 1/2                       | 30 1/2                      | 450                | 29% Nov            | Radio Corp of America (Un)       | *                                | 28 1/2                       | 28 1/2                      | 1,900              | 23 1/2 Jan  |            |
| Curtiss-Wright Corp (Un)                   | 1                            | 8 1/2                        | 8 1/2                       | 1,900              | 7 1/2 May          | RKO Pictures Corp (Un)           | 1                                | 4                            | 3 1/2                       | 4                  | 1,200       |            |
| Deere & Co                                 | 10                           | 31                           | 31                          | 500                | 28 1/2 Oct         | Raytheon Theatres Corp (Un)      | 1                                | 11 1/2                       | 11 1/2                      | 100                | 3 1/2 Jun   |            |
| Detroit & Cleveland Nav (Un)               | 5                            | 8%                           | 8%                          | 200                | 8% Jan             | Remington Rand (Un)              | 50c                              | 19 1/2                       | 19 1/2                      | 120                | 8 1/2 May   |            |
| Dodge Mfg Corp                             | 10                           | 10%                          | 10%                         | 600                | 10 Nov             | Republic Steel Corp (Un)         | *                                | 44 1/2                       | 45                          | 1,100              | 37 1/2 Oct  |            |
| Dochier-Jarvis Corp                        | 5                            | --                           | 34 1/2                      | 34 1/2             | 27 Oct             | Rexall Drug (Un)                 | 2.50                             | 5 1/2                        | 5 1/2                       | 1,000              | 5 July      |            |
| Dow Chemical Co (new)                      | 5                            | 43 1/2                       | 43 1/2                      | 1,048              | 36 1/2 Oct         | Richman Bros Co                  | *                                | 33                           | r35                         | 2,000              | 32 1/2 Apr  |            |
| Du Mont Laboratories Inc (Allen B) Class A | 100                          | --                           | 16 1/2                      | 16 1/2             | 300                | St Joseph Lead                   | 10                               | 39 1/2                       | 39 1/2                      | 10                 | 37 1/2 Nov  |            |
| Du Pont (E I) de Nemours (Un)              | 5                            | 96 1/2                       | 97                          | 305                | 80 May             | St Louis National Stockyards     | 46                               | 46                           | 49                          | 175                | 43 Jan      |            |
| Eastman Kodak Co (Un)                      | 10                           | --                           | 43 1/2                      | 43 1/2             | 700                | St Louis Public Service A common | *                                | 12 1/2                       | 13                          | 3,700              | 8 1/2 Jan   |            |
| Eddy Paper Corp (The)                      | *                            | --                           | 130 1/2                     | 132                | 11                 | St Regis Paper                   | 5                                | 20 1/2                       | 20 1/2                      | 900                | 16 1/2 Jan  |            |
| Elgin National Watch                       | 15                           | 11 1/2                       | 11 1/2                      | 600                | 130 Jan            | Sangamo Electric Co              | 10                               | 22 1/2                       | 23 1/2                      | 400                | 23 1/2 Dec  |            |
| Fitz-Simons & Connell Dredge & Dock Co     | *                            | --                           | 12 1/2                      | 12 1/2             | 500                | Schenley Industries (Un)         | 1.40                             | 26 1/2                       | 26 1/2                      | 500                | 23 1/2 Oct  |            |
| Flour Mills of America Inc                 | 5                            | 9                            | 8 1/2                       | 9                  | 150                | Schwitzer-Cummins Co             | *                                | 16 1/2                       | 17                          | 650                | 13 1/2 July |            |
| Four-Wheel Drive Auto                      | 10                           | 12                           | 11 1/2                      | 12                 | 6,400              | Sears Roebuck & Co               | *                                | 60 1/2                       | 61 1/2                      | 400                | 50 1/2 Feb  |            |
| Gamble-Skogmo Inc                          | 5                            | --                           | 7 1/2                       | 7 1/2              | 700                | Serrick Corp class B common      | *                                | 13 1/2                       | 14                          | 300                | 13 1/2 Mar  |            |
| General Box Corp                           | 1                            | 2 1/2                        | 2 1/2                       | 2,000              | 2 Jun              | Shell Oil Co                     | 15                               | 74                           | 75 1/2                      | 250                | 68 Feb      |            |
| General Electric Co (Un)                   | 7 1/2                        | 7 1/2                        | 72 1/2                      | 1,410              | 54 1/2 Feb         | Shellmar Corp                    | 6                                | 30 1/2                       | 30 1/2                      | 2,150              | 28 1/2 Sep  |            |
| General Finance Corp.                      | 1                            | --                           | 10 1/2                      | 10 1/2             | 200                | Signode Steel Strapping Co       | *                                | 15 1/2                       | 15 1/2                      | 1,300              | 36 1/2 July |            |
| General Foods Corp                         | *                            | --                           | 52 1/2                      | 53                 | 320                | Sinclair Oil Corp                | *                                | 40 1/2                       | 40 1/2                      | 1,200              | 33 1/2 Oct  |            |
| General Motors Corp                        | 5                            | 67 1/2                       | 67 1/2                      | 2,500              |                    |                                  |                                  |                              |                             |                    |             |            |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                          |     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |                                | STOCKS                          |     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |          |
|---------------------------------|-----|------------------------|------------------------|-----------------------|--------------------|--------------------------------|---------------------------------|-----|------------------------|------------------------|-----------------------|--------------------|----------|
|                                 | Per | Low                    | High                   |                       | Low                | High                           |                                 | Per | Low                    | High                   |                       | Low                | High     |
| General Motors Corp.            | .5  | 67%                    | 67% 68%                | 1,955                 | 49% Feb            | 68% Dec                        | Colorado Fuel & Iron            | .   | --                     | 19 19                  | 196                   | 18 Oct             | 21% Jan  |
| Gimbels Brothers                | .5  | 15% 16                 | 267                    | 14% Nov               | 18% July           | Columbia Broadcast System cl A | 2½                              | --  | a38% a38%              | 35                     | 35 Aug                | 39% Dec            |          |
| Lehigh Coal & Navigation        | 10  | 9%                     | 8% 9%                  | 999                   | 8% Jun             | 9% Dec                         | Class B                         | 2½  | --                     | a38% a38%              | 50                    | 34½ May            | 39% Dec  |
| Lehigh Valley RR                | 21½ | 21½ 21½                | 116                    | 14% Feb               | 21% Dec            | Columbia Gas System (Un)       | .                               | --  | 15 15                  | 236                    | 13½ Sep               | 16½ Jan            |          |
| Martin (Glenn L.)               | 1   | 13% 16                 | 880                    | 9% Jun                | 16 Dec             | Commercial Solvents (Un)       | .                               | --  | a21% a21%              | 50                     | 17½ Oct               | 34 Jan             |          |
| Pennroad Corp.                  | 1   | 12%                    | 12 12%                 | 472                   | 12 Dec             | Commonwealth Edison            | 25                              | --  | 34% 34%                | 300                    | 31½ Feb               | 34% Dec            |          |
| Pennsylvania Power & Light      | .5  | 33%                    | 32% 33%                | 1,685                 | 26% Feb            | 33% Dec                        | Consolidated Chem Ind class A   | 62½ | --                     | 60 62½                 | 648                   | 58 Dec             | 72 Jan   |
| Pennsylvania RR                 | 50  | 22%                    | 21% 22%                | 6,387                 | 17% Feb            | 22½ Dec                        | Consolidated Coppermines        | 5   | --                     | 8% 8%                  | 150                   | 7½ Apr             | 12 Jan   |
| Pennsylvania Salt Mfg.          | 10  | 51                     | 48% 51%                | 1,204                 | 46% Oct            | 67% Jan                        | Consolidated Edison of N Y (Un) | .   | --                     | 38% 38%                | 455                   | 33½ Feb            | 39 Nov   |
| Pennsylvania Water & Power Co.  | .   | 39                     | 40                     | 203                   | 37% Jun            | 43% Feb                        | Cons Natural Gas Co (Un)        | 15  | --                     | a14% a14%              | 50                    | 55% Sep            | 64 Sep   |
| Philadelphia Electric common    | .   | 32%                    | 32% 33%                | 2,368                 | 28% Apr            | 33% Dec                        | Consolidated VulTEE Aircraft    | 1   | 20½                    | 19% 20%                | 486                   | 17½ Feb            | 20½ Dec  |
| Philadelphia Insulated Wire     | .   | 20%                    | 20% 20%                | 445                   | 18 Jun             | 21 Oct                         | Continental Motors (Un)         | 1   | --                     | 9% 9%                  | 180                   | 7½ Apr             | 10½ Jan  |
| Philip Transportation Co common | .   | 5                      | 4% 5                   | 466                   | 4% Oct             | 8 Jan                          | Corn Products Refining (Un)     | 25  | --                     | a69½ a69½              | 25                    | 68% May            | 68% May  |
| Participating preferred         | 20  | 7                      | 6% 7%                  | 1,495                 | 6% Nov             | 9% Jan                         | Creameries of America Inc.      | 1   | --                     | a11½ a12               | 125                   | 11½ Jun            | 12½ Jan  |
| Philco Corp.                    | 3   | 33%                    | 33% 35%                | 254                   | 26% Jan            | 36% Nov                        | Crocker First Nat'l Bank        | 25  | --                     | 89% 90                 | 200                   | 84 Jan             | 90 Feb   |
| Public Service El & Gas common  | .   | 26%                    | 26% 26%                | 892                   | 24 Jan             | 27½ Nov                        | Crown Zellerbach Corp common    | 5   | 64%                    | 64% 64%                | 611                   | 48% May            | 64% Dec  |
| \$1.40 preference common        | .   | 27                     | 26% 27                 | 42                    | 28 Jan             | 27½ Aug                        | Preferred                       | .   | 102½                   | 102% 102%              | 37                    | 99 Jan             | 103½ Nov |
| Reading Co                      | 50  | 33%                    | 31% 33%                | 755                   | 25% Feb            | 33% Dec                        | Curtis Publishing Co (Un)       | 1   | --                     | a7½ a7½                | 60                    | 6% Dec             | 8 Feb    |
| Scott Paper common              | .   | 57                     | 58% 58%                | 376                   | 49% May            | 58% July                       | Curtiss-Wright Corp (Un)        | 1   | 8%                     | 7% 8%                  | 745                   | 7½ Oct             | 9½ Feb   |
| Sun Oil Co.                     | .   | 82½                    | 80% 82%                | 768                   | 79½ Jan            | 95 Jan                         | Di Giorgio Fruit class A common | 5   | 15%                    | 15% 15%                | 266                   | 15 Oct             | 21½ Mar  |
| United Corp.                    | 1   | 5                      | 4% 5                   | 195                   | 6% Jan             | 5% July                        | Class B common                  | 5   | 15%                    | 15% 15%                | 390                   | 14½ Oct            | 21½ Mar  |
| United Gas Improvement          | 13½ | 33%                    | 32½ 34                 | 203                   | 30% July           | 34% Mar                        | Doernbecher Mfg Co              | .   | 2.50                   | 2.50 2.60              | 2,045                 | 2.40 Oct           | 3½ Feb   |
| Westmoreland Inc                | 10  | 18%                    | 18% 18%                | 27                    | 17% Oct            | 22 Jan                         | Dominguez Oil Fields Co (Un)    | 31  | 30                     | 31                     | 2,256                 | 38 Jun             | 38½ Mar  |
| Westmoreland Coal               | 20  | 18%                    | 18% 18%                | 150                   | 18% Dec            | 31 Feb                         | Dow Chemical Co                 | 5   | 43%                    | 43% 43%                | 475                   | 37% Oct            | 44 Dec   |
| BONDS                           |     |                        |                        |                       |                    |                                | Du Mont Laboratories cl A (Un)  | 10c | --                     | 16% 16%                | 500                   | 15% Jun            | 17½ Sep  |
| Baltimore Transit Co 4s         |     | 1975                   | --                     | 60% 61                | \$1,500            | 48½ Jan                        | du Pont (E I) de Nemours        | 5   | a96½                   | a96½ a97½              | 444                   | 81½ Apr            | 95½ Dec  |

## Pittsburgh Stock Exchange

| STOCKS                           |       | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |          |
|----------------------------------|-------|------------------------|------------------------|-----------------------|--------------------|----------|
|                                  | Per   | Low                    | High                   |                       | Low                | High     |
| Allegheny Ludlum Steel           | .     | 36%                    | 36% 37%                | 43                    | 32 Oct             | 46 Jan   |
| Arkansas Natural Gas common      | .     | --                     | 13% 13%                | 20                    | 13% Jan            | 14½ July |
| 6% preferred                     | 10    | 10%                    | 10% 10%                | 19                    | 10% Dec            | 10% Apr  |
| Blew-Knox Co.                    | .     | 17½                    | 17½ 18%                | 110                   | 16 Oct             | 18½ Dec  |
| Columbus Gas System              | .     | 14%                    | 14% 14%                | 70                    | 13½ Oct            | 16% Jan  |
| Duquesne Brewing                 | 5     | 6%                     | 6% 7                   | 2,640                 | 6% Dec             | 10 Jan   |
| Equitable Gas Co.                | 8.50  | 22%                    | 22% 22%                | 160                   | 20% Jan            | 22½ Jun  |
| Fort Pitt Brewing                | 1     | 6%                     | 6% 7                   | 25                    | 6% Dec             | 9% Jan   |
| Harsbison Walker Refractories    | .     | 29%                    | 29% 29%                | 63                    | 27 Oct             | 33½ Aug  |
| Horne (Joseph) Co.               | .     | 29%                    | 29% 29%                | 25                    | 29 May             | 32 Jan   |
| Joy Manufacturing Co.            | 1     | 34                     | 34 34                  | 65                    | 31½ Oct            | 38 Mar   |
| Lone Star Gas                    | .     | 27%                    | 27% 27%                | 98                    | 25 Oct             | 27% Dec  |
| Mountain Fuel Supply             | 10    | 21                     | 21 21                  | 150                   | 18% Aug            | 23 Jan   |
| National Fireproofing Corp.      | 6     | 6%                     | 6% 6%                  | 600                   | 4% Jan             | 7 Dec    |
| Pittsburgh Brewing Co common     | 2.50  | 13%                    | 13% 1%                 | 2,525                 | 1% Nov             | 2% Jan   |
| 52.50 convertible preferred      | 25    | 28                     | 29 29                  | 170                   | 28 Dec             | 35½ Mar  |
| Pittsburgh Plate Glass           | 10    | 55½                    | 55½ 56½                | 275                   | 43 Mar             | 56½ Dec  |
| Pitts Screw & Bolt Corp.         | .     | 8%                     | 8% 8%                  | 105                   | 8 Oct              | 11 Jan   |
| Renner Co.                       | 1     | 75c                    | 75c 75c                | 200                   | 40c Jan            | 85c Jun  |
| San Toy Mining                   | 10c   | 9c                     | 8c 10c                 | 7,000                 | 8c Dec             | 15c Apr  |
| Standard Steel Spring            | 1     | 24                     | 23% 24%                | 595                   | 22½ Feb            | 27% Nov  |
| United Engineering & Foundry Co. | 5     | 15                     | 14½ 15                 | 580                   | 14½ Oct            | 18½ May  |
| Westinghouse Air Brake           | 10    | 26%                    | 26% 26%                | 112                   | 24% May            | 27½ Nov  |
| Westinghouse Electric Corp.      | 12.50 | 46%                    | 46% 47%                | 555                   | 35 Apr             | 47½ Dec  |

## San Francisco Stock Exchange

| STOCKS                         |     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |          |
|--------------------------------|-----|------------------------|------------------------|-----------------------|--------------------|----------|
|                                | Per | Low                    | High                   |                       | Low                | High     |
| Abbott Laboratories            | 5   | 44%                    | 44% 44%                | 72                    | 43 Oct             | 60% Feb  |
| Admiral Corp.                  | 1   | 31%                    | 31% 31%                | 10                    | 26½ Jun            | 32% Oct  |
| Air Reduction Co (Un)          | .   | 28%                    | 28% 28%                | 375                   | 24% Apr            | 28% Dec  |
| Alleghany Corp (Un)            | 1   | 5½                     | 4% 5½                  | 5,480                 | 2% May             | 5½ Dec   |
| Allied Chem & Dye Corp (Un)    | .   | a75%                   | a75% a75%              | 202                   | 68% May            | 76½ Jan  |
| Allis-Chalmers Mfg             | .   | a60%                   | a59% a61%              | 447                   | 48½ Apr            | 58½ Dec  |
| Aluminum Ltd.                  | .   | --                     | a52 a52                | 66                    | 51% Dec            | 51% Dec  |
| American Airlines Inc (Un)     | 1   | --                     | 14% 15%                | 757                   | 12% Apr            | 16% Jan  |
| American Can Co                | 12½ | 35%                    | 35% 35%                | 112                   | 28% May            | 35% Dec  |
| American Car & Foundry (Un)    | 25  | a37%                   | a37% a37%              | 97                    | 34½ Jan            | 42% Jun  |
| American Factors Ltd (Un)      | 20  | --                     | 13½ 13%                | 100                   | 12% Dec            | 17 Feb   |
| American Potash & Chem class B | .   | a34%                   | a34% a34%              | 86                    | 35% Oct            | 35% Oct  |
| American Power & Light (Un)    | .   | a2%                    | a2% a2%                | 20                    | 2½ Sep             | 2½ Sep   |
| American Radiator & S S (Un)   | .   | 14%                    | 14% 14%                | 600                   | 13% Oct            | 16% Mar  |
| American Smelting & Refining   | .   | --                     | 40% 41%                | 570                   | 39% May            | 51 Jan   |
| American Tel & Tel Co.         | 100 | 157%                   | 157% 158%              | 1,630                 | 150% Jun           | 161½ Dec |
| American Viscose Corp (Un)     | 25  | a57%                   | a57% a58%              | 140                   | 58% Nov            | 59% Dec  |
| American Woolen Co (Un)        | .   | a23%                   | a23% a24%              | 95                    | 24% Dec            | 36½ Jan  |
| Anaconda Copper Mining (Un)    | 50  | --                     | 40% 40%                | 830                   | 38% Oct            | 54% Jan  |
| Anglo Calif Nat'l Bank         | 20  | 39                     | 39 39%                 | 1,306                 | 32½ Apr            | 40½ Dec  |
| Archer-Daniels-Midland Co      | .   | a49%                   | a50                    | 110                   | 53 Feb             | 55½ Feb  |
| Armcro Steel Corp.             | 10  | 40%                    | 40% 51                 | 475                   | 36 May             | 41 Dec   |
| Armour &                       |     |                        |                        |                       |                    |          |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                             | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |        | STOCKS          | Friday<br>Last<br>Sale Price      | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |         |                       |                       |
|------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|--------|-----------------|-----------------------------------|------------------------------|-----------------------------|--------------------|---------|-----------------------|-----------------------|
|                                    |                              |                              |                             | Par                | Low    | High            |                                   |                              |                             | Par                | Low     |                       |                       |
| Pepsi-Cola Co (Un)                 | 33 1/2                       | —                            | 10 1/2 10 1/2               | 475                | 8 1/2  | Feb 10 1/2 Dec  | Spiegel Inc common                | 2                            | —                           | 8 1/2              | 8 1/2   | 300                   | 7 1/2 Oct 10 1/2 Jan  |
| Phelps Dodge Corp (Un)             | 12 1/2                       | —                            | 37 1/2 37 1/2               | 590                | 34 1/2 | Oct 37 1/2 Dec  | Standard Brands Inc (Un)          | —                            | 27 1/2                      | 28 1/2             | 94      | 23 Jan 28 1/2 Dec     |                       |
| Philco Corp (Un)                   | 3                            | —                            | 34 34                       | 250                | 28 1/2 | May 36 Nov      | Standard Oil Co of California     | 1                            | 56                          | 56                 | 58      | 3,219                 | 50 1/2 Feb 64 1/2 Jun |
| Philippine Long Dist Tel Co        | 100                          | 63                           | 63 65                       | 200                | 21 1/2 | Feb 65 Dec      | Standard Oil Co (Indiana)         | 25                           | 87 1/2                      | 87 1/2             | 43      | 73 1/2 Oct 82 1/2 Jun |                       |
| Phillips Petroleum Co              | •                            | a62                          | a59 1/2 a62                 | 293                | 49 1/2 | Mar 62 1/2 July | Standard Oil of N J               | 15                           | 75 1/2                      | 75 1/2             | 492     | 72 Oct 83 Jan         |                       |
| Pig'n Whistle conv prior pfld      | 7.50                         | —                            | 4 1/2 4 1/2                 | 150                | 4 1/2  | Dec 8 Feb       | Sterling Drug Inc (Un)            | 5                            | —                           | 33 1/2             | 33 1/2  | 250                   | 33 1/2 Dec 33 1/2 Dec |
| Puget Sound Pulp & Timber com      | •                            | a28 1/2                      | a28 1/2 a28 1/2             | 10                 | 27     | Oct 37 Feb      | Studebaker Corp (Un)              | —                            | 37 1/2                      | 37 1/2             | 170     | 32 1/2 Feb 38 1/2 Mar |                       |
| Pullman Inc cap (Un)               | •                            | a40 1/2                      | a40 1/2 a41 1/2             | 501                | 40 1/2 | Oct 42 1/2 Aug  | Sunray Oil Corp (Un)              | 1                            | 20                          | 19 1/2             | 20      | 1,372                 | 18 1/2 Oct 24 1/2 Apr |
| Pure Oil Co (Un)                   | •                            | —                            | a63 1/2 a63 1/2             | 40                 | 58 1/2 | Oct 68 1/2 Mar  | Sylvania Electric Products        | 7.50                         | —                           | a38 1/2            | a39 1/2 | 130                   | 33 1/2 Jun 40 Nov     |
| Radio Corp of America (Un)         | •                            | —                            | 28 1/2 28 1/2               | 541                | 23 1/2 | Jan 29 1/2 Nov  | Texas Company (Un)                | 25                           | —                           | a56                | a56 1/2 | 227                   | 51 1/2 Oct 60 Jan     |
| Railway Equip & Realty Co Ltd pfld | 100                          | 100                          | 101 101                     | 60                 | 84     | Jan 101 Dec     | Textron Incorporated common       | 50c                          | —                           | a10 1/2            | a10 1/2 | 10                    | 10 1/2 Dec 16 1/2 Feb |
| Rayonier Incorp common             | 1                            | 35 1/2                       | 35 1/2 35 1/2               | 326                | 24 1/2 | May 35 1/2 Aug  | Tide Water Associated Oil         | 10                           | —                           | 22                 | 22      | 293                   | 18 1/2 Oct 24 Jan     |
| Preferred                          | 25                           | —                            | 33 1/2 34 1/2               | 348                | 33 1/2 | Dec 36 Mar      | Transamerica Corp                 | 2                            | 26 1/2                      | 26 1/2             | 2,499   | 21 1/2 Jan 27 1/2 Mar |                       |
| Remington-Rand Inc                 | •                            | —                            | 19 1/2 19 1/2               | 495                | 18 1/2 | Oct 20 Aug      | Trans World Airlines Inc          | 5                            | 17 1/2                      | 17 1/2             | 505     | 17 1/2 Dec 23 Jan     |                       |
| Republic Steel Corp (Un)           | •                            | 44 1/2                       | 44 1/2 44 1/2               | 537                | 38 1/2 | Oct 44 1/2 Dec  | Tri-Continental Corp              | —                            | —                           | a17                | a17 1/2 | 146                   | 14 1/2 Jan 17 1/2 Dec |
| Reynolds Tobacco class B (Un)      | 10                           | a42 1/2                      | a41 1/2 a42 1/2             | 120                | 32 1/2 | Jan 42 Dec      | Union Carbide & Carbon (Un)       | •                            | a69                         | a68                | a69 1/2 | 185                   | 57 1/2 Feb 68 1/2 Dec |
| Rheem Manufacturing Co             | 1                            | 25%                          | 25% 25%                     | 3,612              | 24 1/2 | Nov 33 Jan      | Union Oil Co of California common | 25                           | 40                          | 39 1/2             | 40      | 786                   | 36 Feb 45 1/2 July    |
| Richfield Oil Corp                 | •                            | 63 1/2                       | 63 1/2 63 1/2               | 220                | 54     | Feb 73 1/2 July | Union Sugar                       | 12 1/2                       | —                           | 25 1/2             | 25 1/2  | 200                   | 22 Jan 31 July        |
| Riverside Cement Co class A (Un)   | 25                           | —                            | 33 1/2 33 1/2               | 100                | 31     | Apr 33 1/2 Dec  | United Aircraft Corp (Un)         | 8                            | —                           | 37 1/2             | 37 1/2  | 191                   | 28 1/2 Apr 37 1/2 Dec |
| RKO Theatres Corp (Un)             | —                            | —                            | a3 1/2 a3 1/2               | 50                 | 3 1/2  | Oct 3 1/2 Mar   | United Can & Glass Co             | 2 1/2                        | 10 1/2                      | 10 1/2             | 170     | 8 1/2 Feb 10 1/2 Oct  |                       |
| S & W Fine Foods Inc               | 10                           | 9                            | 9 9 1/2                     | 2,735              | 8 1/2  | Oct 11 1/2 Jan  | United Corp of Del (Un)           | 1                            | —                           | a4 1/2             | a5      | 75                    | 4 1/2 Jan 5 1/2 Mar   |
| SafeWay Stores Inc                 | —                            | —                            | 34 1/2 34 1/2               | 525                | 29 1/2 | Oct 34 1/2 Nov  | United Paramount Theatres (Un)    | 1                            | 13 1/2                      | 13 1/2             | 500     | 11 1/2 Oct 21 Jan     |                       |
| St Joseph Lead (Un)                | 10                           | —                            | a39 1/2 a39 1/2             | 117                | 36 1/2 | Oct 49 Jan      | U S Steel Corp common             | •                            | 42                          | 41 1/2             | 42      | 2,613                 | 37 1/2 May 42 Dec     |
| St Regis Paper Co (Un)             | 5                            | a20 1/2                      | a19 1/2 a20 1/2             | 60                 | 18 1/2 | Oct 21 1/2 Apr  | Utah-Idaho Sugar Co (Un)          | 5                            | —                           | 3                  | 3       | 320                   | 3 1/2 Jan             |
| San Mauricio Mining                | • 10                         | 7e                           | 7e 7e                       | 42,030             | 7e     | Oct 19 1/2 Jan  | Vaca Company (Un)                 | 25                           | 50c                         | 50c                | 50c     | 50                    | 25c Oct 100 Nov       |
| Sebenley Industries (Un)           | 140                          | a26 1/2                      | a26 1/2 a26 1/2             | 67                 | 23 1/2 | Oct 28 1/2 Apr  | Victor Equipment Co               | 1                            | 8 1/2                       | 8 1/2              | 305     | 8 1/2 Jan 9 1/2 Jan   |                       |
| Scott Paper Co                     | —                            | —                            | 57 1/2 57 1/2               | 130                | 49 1/2 | May 58 1/2 July | Warner Bros Pictures (Un)         | 5                            | 14 1/2                      | 14 1/2             | 212     | 11 1/2 Nov 15 Jan     |                       |
| Sears Roebuck & Co                 | •                            | 60 1/2                       | 60 1/2 60 1/2               | 130                | 50 1/2 | Mar 60 1/2 Dec  | Washington Water Power            | •                            | a26 1/2                     | a26 1/2 a26 1/2    | 285     | 25 1/2 Nov 27 1/2 Oct |                       |
| Shasta Water Co (Un)               | —                            | —                            | 10 1/2 10 1/2               | 10                 | 7 1/2  | Jan 11 1/2 Aug  | Wells Fargo Bank & U T            | 100                          | —                           | 299                | 300     | 146                   | 256 1/2 Feb 300 Dec   |
| Shell Oil Co                       | 18                           | a73 1/2                      | a70 1/2 a75 1/2             | 93                 | 66 1/2 | Feb 83 Mar      | Westates Petroleum common (Un)    | 1                            | 45c                         | 44c                | 48c     | 4,726                 | 43c Dec 78c Mar       |
| Signal Oil & Gas Co class A        | 8                            | 90                           | 84 90                       | 765                | 76     | Oct 107 Mar     | Preferred (Un)                    | 1                            | 4 1/2                       | 4 1/2              | 4 1/2   | 1,791                 | 4 1/2 Dec 5 1/2 Mar   |
| Sinclair Oil Corp (Un)             | •                            | —                            | 40 1/2 40 1/2               | 747                | 39 1/2 | Oct 47 1/2 Jun  | West Indies Sugar                 | 1                            | —                           | a30 1/2            | a30 1/2 | 50                    | 32 1/2 Sep 32 1/2 Sep |
| Secony-Vacuum Oil (Un)             | 18                           | 36                           | 35 1/2 36                   | 746                | 32 1/2 | Oct 40 1/2 Jan  | Western Air Lines Inc (Un)        | 1                            | —                           | 11 1/2             | 11 1/2  | 200                   | 9 1/2 Oct 15 1/2 Jan  |
| Southern Calif Edison Co com       | (Un)                         | 38 1/2                       | 37 1/2 38 1/2               | 2,319              | 34     | Apr 38 1/2 Nov  | Western Dept Stores               | 25c                          | 9 1/2                       | 9 1/2              | 10      | 818                   | 8 1/2 July 10 1/2 Jan |
| Preferred 4.32%                    | 25                           | —                            | 26 1/2 26 1/2               | 254                | 23 1/2 | Jan 26 1/2 Dec  | Western Railroad Co common        | —                            | —                           | 63 1/2             | 63 1/2  | 100                   | 50 1/2 Mar 63 1/2 Dec |
| 4.48% preferred                    | 25                           | —                            | a31 1/2 a32 1/2             | 72                 | 29     | Apr 32 1/2 Nov  | Western Union Telegraph           | 10                           | 41 1/2                      | 41 1/2             | 104     | 41 1/2 Dec 43 1/2 Feb |                       |
| Southern Calif Gas series A pfld   | 25                           | —                            | 32 1/2 32 1/2               | 215                | 30 1/2 | Jan 33 1/2 Aug  | Westinghouse Elec Corp (Un)       | 12 1/2                       | 46 1/2                      | 46 1/2             | 513     | 35 1/2 Feb 46 1/2 Dec |                       |
| Southern Calif Petroleum           | 2                            | 11 1/2                       | 10 1/2 12 1/2               | 2,210              | 10     | Nov 20 Mar      | Willys-Overland Motors (Un)       | 1                            | —                           | 12 1/2             | 12 1/2  | 650                   | 8 1/2 Feb 12 1/2 Dec  |
| Southern Co                        | —                            | —                            | 15 1/2 15 1/2               | 412                | 12 1/2 | Jan 16 1/2 Nov  | Woolworth (F W) (Un)              | 10                           | 24 1/2                      | 24 1/2 a45 1/2     | 21      | 42 1/2 Jan 44 1/2 Jun |                       |
| Southern Pacific Co                | —                            | —                            | 45 1/2 46                   | 1,337              | 39 1/2 | Oct 46 Dec      | Yellow Cab Co common              | —                            | —                           | 6                  | 6       | 300                   | 4 1/2 July 6 1/2 Jan  |
| Spalding Inc (A G)                 | 1                            | —                            | a12 1/2 a12 1/2             | 50                 | —      | —               | —                                 | —                            | —                           | —                  | —       | —                     |                       |
| Sperry Corp                        | 1                            | a43 1/2                      | a42 1/2 a43 1/2             | 180                | 32 1/2 | Apr 40 1/2 Nov  | —                                 | —                            | —                           | —                  | —       | —                     |                       |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                       | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |        | STOCKS         | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |     |
|------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|--------|----------------|------------------------------|------------------------------|-----------------------------|--------------------|-----|
|                              |                              |                              |                             | Par                | Low    | High           |                              |                              |                             | Par                | Low |
| Abitibi Power & Paper common | •                            | 14                           | 13 1/2 14 1/2               | 2,995              | 12 1/2 | Oct 18 1/2 Jan |                              |                              |                             |                    |     |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                          | Friday |            | Week's          |          | Sales      |             | Range Since Jan. 1 |  |
|---------------------------------|--------|------------|-----------------|----------|------------|-------------|--------------------|--|
|                                 | Last   | Sale Price | Range of Prices | for Week | Shares     | Low         | High               |  |
|                                 | Par    |            | Low             | High     | Low        | High        |                    |  |
| Montreal Locomotive             | *      | —          | 114 1/4         | 114 1/4  | 5          | 14 Sep      | 17 Jan             |  |
| Montreal Telegraph              | 40     | 45 1/2     | 45 1/2          | 39       | 45 July    | 51 1/2 Feb  |                    |  |
| National Drug & Chemical common | 5      | 9 1/2      | 9 1/2           | 153      | 7 1/2 Jan  | 11 1/2 Sep  |                    |  |
| National Steel Car              | *      | 26         | 25 1/2          | 26       | 320        | 24 1/2 Jan  | 28 Aug             |  |
| Niagara Wire Weaving            | *      | 35         | 35              | 35       | 113        | 29 1/2 July | 37 Dec             |  |
| Noranda Mines Ltd.              | *      | 76         | 75 1/2          | 76 1/2   | 1,290      | 73 Nov      | 85 Feb             |  |
| Ogilvie Flour Mills common      | 30 1/2 | 30 1/2     | 31              | 800      | 24 1/2 Jan | 37 Aug      |                    |  |
| Ontario Steel Products          | *      | —          | 18 1/2          | 18 1/2   | 200        | 16 Feb      | 19 Feb             |  |
| Page-Hersey Tubes               | *      | —          | 69 1/2          | 70       | 140        | 64 1/2 Mar  | 75 Aug             |  |
| Pennmans common                 | *      | 51         | 50              | 51       | 75         | 46 May      | 55 Jan             |  |
| Placer Development              | *      | 39         | 38 1/2          | 39 1/2   | 690        | 38 1/2 Oct  | 52 Jan             |  |
| Powell River Company            | 22 1/2 | 22 1/2     | 23 1/2          | 670      | 21 Sep     | 29 Jan      |                    |  |
| Power Corp of Canada            | 34 1/2 | 34 1/2     | 35              | 2,295    | 29 May     | 35 Oct      |                    |  |
| Rice Bros & Co Ltd common       | 32 1/2 | 32         | 32 1/2          | 4,206    | 26 Apr     | 33 1/2 Jan  |                    |  |
| Provincial Transport            | *      | —          | 12 1/2          | 12 1/2   | 625        | 11 1/2 Aug  | 14 Mar             |  |
| Quebec Power                    | *      | —          | 18 1/2          | 18 1/2   | 200        | 17 Feb      | 19 Jan             |  |
| Rolland Paper common            | *      | —          | a14             | a14      | 5          | 10 Jun      | 16 Jan             |  |
| Syndicate Oil Co Ltd.           | *      | a15 1/2    | a15 a15 1/2     | 435      | 13 1/2 Oct | 20 1/2 Apr  |                    |  |
| St. Lawrence Corp common        | *      | 32 1/2     | 31 1/2          | 32 1/2   | 610        | 31 Oct      | 46 Feb             |  |
| Shawinigan Water & Power com    | *      | 41         | 41              | 42 1/2   | 1,973      | 38 May      | 47 1/2 Jan         |  |
| Series A 4% preferred           | 50     | 42 1/2     | 42 1/2          | 57       | 41 Nov     | 45 Jan      |                    |  |
| Series B 4 1/2% preferred       | 50     | 48 1/2     | 48 1/2          | 50       | 46 Mar     | 48 1/2 July |                    |  |
| Sherwin Williams of Can 7% pfd  | 100    | —          | 133             | 133      | 10         | 127 Jan     | 140 Feb            |  |
| Sicks' Breweries common         | *      | —          | 20              | 20       | 140        | 18 1/2 Jun  | 21 1/2 Dec         |  |
| Simon (H) & Sons common         | *      | 10 1/2     | 10              | 10 1/2   | 200        | 9 1/2 July  | 11 Oct             |  |
| 5% preferred                    | 100    | 93         | 93              | 40       | 90 1/2 Feb | 93 Dec      |                    |  |
| Simpsons class A                | *      | 49 1/2     | 49 1/2          | 50 1/2   | 325        | 32 Jan      | 50 1/2 Jan         |  |
| Class B                         | *      | 46 1/2     | 46 1/2          | 48 1/2   | 900        | 29 Jan      | 48 1/2 Dec         |  |
| 4 1/2% preferred                | 100    | —          | 104 1/2         | 104 1/2  | 10         | 90 1/2 Jan  | 104 1/2 Dec        |  |
| Southam Co                      | *      | —          | 19 1/2          | 19 1/2   | 50         | 17 Mar      | 19 1/2 Nov         |  |
| Southern Canada Power           | *      | —          | 26 1/2          | 27       | 320        | 24 Mar      | 28 Dec             |  |
| Steel Co of Canada common       | *      | 34         | 33 1/2          | 34 1/2   | 2,200      | 28 1/2 May  | 35 1/2 Jan         |  |
| Preferred                       | 5      | 34 1/4     | 34 1/4          | 700      | 29 1/2 May | 35 1/2 Aug  |                    |  |
| Thrift Stores Ltd.              | *      | a13 1/2    | a13 1/2         | 310      | 12 1/2 Apr | 14 1/2 Jan  |                    |  |
| Triad Oils                      | 2.42   | 2.20       | 2.42            | 1,500    | 2.12 Oct   | 3.30 Apr    |                    |  |
| United Steel Corp               | *      | —          | 11 1/2          | 11 1/2   | 710        | 10 Mar      | 12 1/2 Nov         |  |
| Wabasso Cotton                  | *      | —          | 17              | 17       | 100        | 15 May      | 19 Jan             |  |
| Wisker Gooderham & Worts        | *      | 44         | 43 1/2          | 44 1/2   | 2,050      | 41 1/2 Oct  | 51 1/2 Jan         |  |
| Western Leaseholds              | 6.75   | 6.45       | 6.75            | 400      | 5.95 Oct   | 9.80 Jan    |                    |  |
| Weston (Geo) common             | *      | —          | 26 1/2          | 26 1/2   | 600        | 20 1/2 Apr  | 27 Nov             |  |
| Winnipeg Electric common        | *      | 41         | 40 1/2          | 41 1/2   | 3,628      | 34 1/2 Jun  | 41 1/2 Dec         |  |
| 5% preferred                    | 100    | 95 1/2     | 95 1/2          | 51       | 93 1/2 Jun | 100 Nov     |                    |  |
| Zellers Limited common          | *      | 18         | 18              | 18 1/2   | 765        | 13 1/2 Jun  | 19 1/2 Nov         |  |
| 5% preferred                    | 25     | 25         | 25              | 120      | 25 Jan     | 25 1/2 Mar  |                    |  |
| Banks                           | *      | —          | —               | —        | —          | —           | —                  |  |
| Canadianenne                    | 10     | —          | 22 1/2          | 22 1/2   | 250        | 20 1/4 Jan  | 22 1/4 Nov         |  |
| Commerce                        | 10     | 29         | 28 1/2          | 29       | 359        | 24 Apr      | 29 1/2 Sep         |  |
| Montreal                        | 10     | 30 1/2     | 30 1/2          | 465      | 26 1/2 Apr | 31 Aug      |                    |  |
| Nova Scotia                     | 10     | 39         | 39 1/2          | 1,075    | 38 1/2 Apr | 39 1/2 Oct  |                    |  |
| Royal                           | 10     | 31 1/2     | 30 1/2          | 696      | 27 1/4 Apr | 31 1/2 Sep  |                    |  |

## Montreal Curb Market

| STOCKS                                | Friday |            | Week's          |          | Sales      |            | Range Since Jan. 1 |  |
|---------------------------------------|--------|------------|-----------------|----------|------------|------------|--------------------|--|
|                                       | Last   | Sale Price | Range of Prices | for Week | Shares     | Low        | High               |  |
|                                       | Par    |            | Low             | High     | Low        | High       |                    |  |
| Anglo-Nild Development Co             | 5      | 9          | 9               | 9 1/2    | 4,740      | 9 Dec      | 12 1/2 Feb         |  |
| Belgium Stores Ltd common             | *      | —          | 9               | 9        | 75         | 5 1/2 Aug  | 9 Dec              |  |
| 5% preferred                          | 20     | —          | 11 1/2          | 13 1/2   | 75         | 14 1/2 May | 14 1/2 May         |  |
| Brown Company common                  | 1      | 9 1/2      | 9 1/2           | 10 1/2   | 1,430      | 8 1/2 Oct  | 15 1/2 Jan         |  |
| 85 convertible 1st preferred          | *      | 97         | 96 1/2          | 97       | 161        | 95 Oct     | 113 Feb            |  |
| \$3 2nd preferred                     | *      | —          | 47 1/2          | 47 1/2   | 25         | 47 Apr     | 51 Jan             |  |
| Butterfly Hosiery Co Ltd              | 1      | 6 1/2      | 6 1/2           | 6 1/2    | 250        | 5 1/2 Jun  | 9 1/2 Jan          |  |
| Canada & Dominion Sugar Co Ltd        | 17 1/2 | 16 1/2     | 17 1/2          | 1,577    | 16 1/2 Dec | 20 1/2 Jan |                    |  |
| Canada Malting Co Ltd                 | *      | —          | 51              | 51       | 250        | 45 Apr     | 52 1/2 Aug         |  |
| Canada Packers Ltd class B            | *      | —          | 29 1/2          | 29 1/2   | 250        | 25 1/2 Mar | 30 Jan             |  |
| Canadian Industries Ltd common        | *      | —          | 37 1/2          | 38       | 1,420      | 31 1/2 Oct | 43 Jan             |  |
| 7% preferred                          | 100    | —          | 148             | 148      | 15         | 145 Dec    | 160 Jun            |  |
| Canadian Ingersol Rand Co Ltd         | *      | —          | 88              | 88       | 115        | 84 Nov     | 96 Jan             |  |
| Canadian Marconi Company              | 1      | a3.50      | a3.50           | 55       | 3.40 Jan   | 6.25 Feb   |                    |  |
| Canadian Power & Paper Inv com        | 4.70   | 4.65       | 4.70            | 200      | 5 1/2 May  | 7 1/2 Jan  |                    |  |
| Canadian Western Lumber Co            | *      | 8 1/2      | 8 1/2           | 8 1/2    | 930        | 7 1/2 May  | 10 1/2 Jan         |  |
| Canadian Westinghouse Company Ltd     | *      | 65         | 65              | 65       | 45         | 64 July    | 80 1/2 Jan         |  |
| Cassidy's Limited 7% preferred        | 100    | a94        | a94             | 25       | 100 May    | 110 Feb    |                    |  |
| Claude Neon Gen Advert Ltd cl A       | *      | —          | 4.00            | 4.00     | 235        | 2.00 Jan   | 4.05 Dec           |  |
| Class B                               | *      | 3.90       | 3.90            | 4.00     | 1,650      | 1.45 Jan   | 4.25 Nov           |  |
| Commercial Alcohols Ltd common        | *      | 3.50       | 3.50            | 3.66     | 850        | 3.50 Oct   | 7.00 Jan           |  |
| 8% preferred                          | 5      | 5.00       | 5.00            | 200      | 5 1/2 Dec  | 9 Jan      |                    |  |
| Consolidated Div Standard Sec cl A    | *      | a1.00      | a1.00           | a1.00    | 51         | 1.00 Dec   | 1.30 Jan           |  |
| Preferred                             | *      | —          | a25             | a25      | 4          | 25 Jun     | 30 Jan             |  |
| Consolidated Lithograph Mig Co Ltd    | *      | —          | 10              | 10       | 145        | 8 Nov      | 12 Jan             |  |
| Consolidated Paper Corp Ltd           | *      | 35 1/2     | 35              | 36 1/2   | 1,722      | 31 1/2 May | 38 1/2 Jan         |  |
| Conoil Textile Mills Ltd 5% pfd       | 20     | 19 1/2     | 19 1/2          | 25       | 19 1/2 Feb | 19 1/2 Feb |                    |  |
| Crain Ltd (R L)                       | *      | —          | a13             | a13      | 5          | 11 Jan     | 13 Jun             |  |
| Dominion Engineering Works Ltd        | *      | —          | 23 1/2          | 24       | 550        | 20 May     | 32 Feb             |  |
| Dominion Orliecloth & Linoleum Co Ltd | *      | —          | 32 1/2          | 33       | 165        | 32 Nov     | 39 1/2 Jan         |  |
| Dominion Square Corp                  | *      | —          | a66 1/2         | a66 1/2  | 5          | 61 1/2 Sep | 66 1/2 Nov         |  |
| Dominion Structural Steel Ltd         | *      | —          | 25              | 25       | 25         | 15 Jan     | 28 Aug             |  |
| Donnacona Paper Co Ltd                | *      | a21        | a21             | a21 1/2  | 90         | 18 July    | 28 Jan             |  |
| Eastern Steel Products Ltd            | *      | 7          | 7               | 7        | 800        | 6 May      | 8 1/2 Feb          |  |
| East Kootenay Power 7% pfd            | 100    | —          | a80             | a80      | 6          | 79 Jan     | 88 Apr             |  |
| Fleet Mig Ltd                         | *      | 1.10       |                 |          |            |            |                    |  |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                             | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low | High     |
|------------------------------------|------------------------------|------------------------------|-----------------------------|---------------------------|----------|
| Kroy Oils Ltd.                     | 1.90                         | 1.83 - 1.90                  | 400                         | 1.57 Dec                  | 3.00 Apr |
| National Petroleum Corp Ltd.       | —                            | 1.65 - 1.75                  | 2,300                       | 1.55 Nov                  | 3.55 Apr |
| New British & Dominion Oil Ltd.    | 2.45                         | 2.15 - 2.45                  | 3,100                       | 1.9 Oct                   | 4.20 Apr |
| New Continental Oil Co of Can Ltd. | 1.35                         | 1.22 - 1.37                  | 54,800                      | 1.18 Sep                  | 3.40 Apr |
| Nor Pax Oil & Mines Ltd.           | 1                            | 33c - 33c                    | 3,000                       | 31 1/2 Nov                | 33c Dec  |
| Oksita Oils Ltd.                   | 90c                          | 3.25 - 2.75                  | 5,400                       | 2.5c Dec                  | 4.95 Apr |
| Omnitrans Exploration Ltd.         | —                            | 3 1/2c - 3 1/2c              | 500                         | 3 1/2c Nov                | 7c Jan   |
| Pacific Petroleum Ltd.             | 1                            | 11 1/2c - 10 3/4             | 11 1/2c                     | 1.200                     | 9.50 Sep |
| Pan Western Oils Ltd.              | —                            | 50c - 41c                    | 1,300                       | 35c Dec                   | 1.25 Apr |
| Peak Oils Ltd.                     | 1                            | 30c - 27c                    | 3,500                       | 27c Dec                   | 51c Sep  |
| Phillips Oil Co Ltd.               | 1                            | 1.45 - 1.40                  | 6,250                       | 1.30 Nov                  | 3.00 Mar |
| Quebec Oils Development Ltd.       | 1.25                         | 1.25 - 1.40                  | 600                         | 1.10 Dec                  | 2.40 Jun |
| Sapphire Petroleum Ltd.            | —                            | 2.05 - 2.05                  | 290                         | 1.70 Dec                  | 4.38 Mar |
| Scurry Oils Ltd.                   | 1                            | 2.50 - 2.30                  | 2,500                       | 2.15 Oct                  | 3.00 Sep |
| Souris Valley Oil Co Ltd.          | —                            | 1.08 - 1.08                  | 1,400                       | 1.00 Dec                  | 1.35 Sep |
| Sweet Grass Oils                   | —                            | 68c - 60c                    | 43,900                      | 55 1/2c Dec               | 1.50 Apr |
| Tor American Oils Ltd.             | 1                            | 39c - 37c                    | 40c                         | 25,000                    | 37c Dec  |
| Trans Empire Oils Ltd.             | —                            | 4.10 - 3.70                  | 4.10                        | 3.25 Nov                  | 6.75 Apr |
| Tri-Tor Oils Ltd.                  | 1                            | 78c - 78c                    | 80c                         | 13,700                    | 62c Oct  |
| United Oils Ltd.                   | —                            | 1.57 - 1.57                  | 500                         | 1.35 Oct                  | 2.62 Jun |
| Westburne Oil Co Ltd.              | —                            | 80c - 80c                    | 1,900                       | 80c Oct                   | 1.09 May |
| Western Homestead Oils Ltd.        | 10c                          | 1.36 - 1.36                  | 12,400                      | 1.25 Oct                  | 2.88 Apr |
| Wilrich Petroleum Ltd.             | 1                            | 1.07 - 1.07                  | 300                         | 76c Dec                   | 2.02 Apr |

| STOCKS                        | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low | High       |
|-------------------------------|------------------------------|------------------------------|-----------------------------|---------------------------|------------|
| Campbell Chibougamau          | —                            | —                            | —                           | 1                         | 1.90 Oct   |
| Campbell Red Lake             | —                            | —                            | —                           | 1                         | 4.30 Jan   |
| Canada Cement common          | —                            | —                            | —                           | —                         | 65 Apr     |
| Preferred                     | 20                           | —                            | —                           | 25 1/2 Apr                | 28 1/4 Aug |
| Canada Foils common           | —                            | —                            | —                           | 7 Jun                     | 9 Oct      |
| Class A                       | —                            | —                            | —                           | 15 Jun                    | 17 Jan     |
| Canada Iron Foundry           | 10                           | —                            | —                           | 19 Jan                    | 25 July    |
| Canada Machinery              | —                            | —                            | —                           | —                         | 6 1/2 Oct  |
| Canada Malting                | —                            | —                            | —                           | 45 Apr                    | 53 1/2 Aug |
| Canada Northern Power         | —                            | —                            | —                           | 9 1/2 Apr                 | 13 1/2 Dec |
| Canada Packers class A        | —                            | —                            | —                           | 32 Mar                    | 37 Dec     |
| Class B                       | —                            | —                            | —                           | 26 Feb                    | 30 1/2 Jan |
| Canada Permanent Mortgage     | 20                           | —                            | —                           | 43 1/2 May                | 49 Jan     |
| Canada Southern Oils          | —                            | —                            | —                           | 8 30 Sep                  | 14 1/2 Apr |
| Canada S S Lines common       | —                            | —                            | —                           | 52 Jan                    | 78 Nov     |
| Preferred                     | 50                           | —                            | —                           | 44 Mar                    | 49 1/2 Apr |
| Canadian Admiral Oils         | —                            | —                            | —                           | 55c Dec                   | 1.70 May   |
| Canadian Atlantic Oils        | 2                            | —                            | —                           | 4.20 Dec                  | 8.25 Apr   |
| Canadian Bank of Commerce     | 10                           | —                            | —                           | 24 Apr                    | 30 Sep     |
| Canadian Breweries            | —                            | —                            | —                           | 16 Jun                    | 20 Jan     |
| Canadian Canners              | —                            | —                            | —                           | 30 Mar                    | 34 Feb     |
| Canadian Car common           | —                            | —                            | —                           | 12 1/2 Apr                | 16 1/2 May |
| Class A                       | 20                           | —                            | —                           | 14 1/2 Nov                | 17 1/2 Feb |
| Canadian Celanese common      | —                            | —                            | —                           | 38 1/2 Apr                | 49 Jan     |
| \$1.00 preferred              | 25                           | —                            | —                           | 31 1/2 Apr                | 37 Aug     |
| Canadian Chemical & Cellulose | —                            | —                            | —                           | 12 1/2 Dec                | 15 1/2 Aug |
| Canadian Decata Gas & Oils    | —                            | —                            | —                           | 63c Oct                   | 1.35 May   |
| Warrants                      | —                            | —                            | —                           | 20c Dec                   | 48c May    |

## Toronto Stock Exchange

## Canadian Funds

| STOCKS                           | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low | High        |
|----------------------------------|------------------------------|------------------------------|-----------------------------|---------------------------|-------------|
| Abitibi Power & Paper common     | —                            | —                            | —                           | 13 Oct                    | 18 1/2 Jan  |
| \$1.50 preferred                 | 20                           | —                            | —                           | 25 Jan                    | 25 1/2 May  |
| Acadia-Atlantic class A          | —                            | —                            | —                           | 15 1/2 Jul                | 18 1/2 Sep  |
| Common                           | —                            | —                            | —                           | 5 Apr                     | 7 1/2 Dec   |
| Preferred                        | 100                          | —                            | —                           | 96 1/2 Dec                | 101 Feb     |
| Acadia-Uranium                   | 1                            | —                            | —                           | 11c Mar                   | 28c Apr     |
| Acme Gas & Oil                   | —                            | —                            | —                           | 12c Jan                   | 69c Apr     |
| Ajax Petroleums                  | —                            | —                            | —                           | 1.10 Dec                  | 2.00 Apr    |
| Akachio Yellow Knife             | 1                            | —                            | —                           | 95c Oct                   | 1.65 Apr    |
| Albermont Petroleums             | —                            | —                            | —                           | 2.00 Dec                  | 3.70 Aug    |
| Alberta Distilleries common      | —                            | —                            | —                           | 1.70 Oct                  | 3.15 Jan    |
| Alberta Pacific Consolidated     | 1                            | —                            | —                           | 1.80 Dec                  | 3.05 Jan    |
| Algoma Steel                     | —                            | —                            | —                           | 30c Dec                   | 65c Oct     |
| Aluminum Ltd.                    | —                            | —                            | —                           | 43 1/2 Oct                | 66c Jan     |
| Aluminum Co of Canada pfd        | 25                           | —                            | —                           | 46 1/2 Oct                | 52 1/2 Sep  |
| Amalgamated Larder               | 1                            | —                            | —                           | 21 1/2 Sep                | 25 Aug      |
| American Leduc Petroleums Ltd.   | —                            | —                            | —                           | 15c Oct                   | 26c Apr     |
| American Nepheline               | —                            | —                            | —                           | 40c Nov                   | 1.19 Apr    |
| American Yellowknife             | 1                            | —                            | —                           | 60c Aug                   | 1.01 Feb    |
| Anacon Lead                      | —                            | —                            | —                           | 22c Nov                   | 70c Feb     |
| Anchor Petroleum                 | 1                            | —                            | —                           | 2.08 Dec                  | 3.80 July   |
| Anglo-Canadian Oil               | —                            | —                            | —                           | 10c Oct                   | 33c Mar     |
| Anglo-Huronian                   | —                            | —                            | —                           | 6.15 Oct                  | 9.60 Jan    |
| Anglo Rouyn Mines                | —                            | —                            | —                           | 11 1/2 Jan                | 15 Nov      |
| Angeno Mines                     | —                            | —                            | —                           | 15c May                   | 54c Aug     |
| Apex Cons Resources              | —                            | —                            | —                           | 20c Nov                   | 62 1/2c Jan |
| Aquarius Porcupine               | —                            | —                            | —                           | 5c Nov                    | 12c Jan     |
| Area Mines                       | —                            | —                            | —                           | 8c Oct                    | 25 1/2c Apr |
| Argus Corp common                | —                            | —                            | —                           | 21c Nov                   | 50c Feb     |
| Preferred                        | 100                          | —                            | —                           | 11 1/2 July               | 14 Jan      |
| Arjon Gold                       | —                            | —                            | —                           | 78 Aug                    | 87 Feb      |
| Armistice                        | —                            | —                            | —                           | 7 1/2c Nov                | 17c Apr     |
| Ascot Metals Corp                | —                            | —                            | —                           | 6c Dec                    | 12c Jan     |
| Ashdown Hardware class B         | 10                           | —                            | —                           | 50c Dec                   | 3.10 Jan    |
| Asher Oil Co Ltd.                | —                            | —                            | —                           | 16 1/2c Jan               | 19 1/2c Nov |
| Athona Mines (1937)              | —                            | —                            | —                           | 1.35 Oct                  | 2.06 Apr    |
| Atlas Steels                     | —                            | —                            | —                           | 8c Feb                    | 21c Aug     |
| Atlas Yellowknife                | —                            | —                            | —                           | 13 1/2c Oct               | 23 1/2c Jan |
| Atlin-Ruffner Mines              | —                            | —                            | —                           | 20c Oct                   | 20c Apr     |
| Aubelle Mines                    | —                            | —                            | —                           | 5c Nov                    | 31c Feb     |
| Aumaque                          | —                            | —                            | —                           | 6c Oct                    | 12c Apr     |
| Aunor Gold                       | —                            | —                            | —                           | 2.50 Oct                  | 3.60 May    |
| Auto Electric common             | —                            | —                            | —                           | 6 1/2c Mar                | 8 Nov       |
| Bagamac Mines                    | —                            | —                            | —                           | 12 1/2c Oct               | 21 1/2c Nov |
| Bailey Selburn Oil & Gas class A | 1                            | —                            | —                           | 4.80 Dec                  | 8.25 Jun    |
| Banff Oil                        | 50c                          | —                            | —                           | 1.95 Dec                  | 2.00 Dec    |
| Bank of Montreal                 | 10                           | —                            | —                           | 27 Apr                    | 32 Oct      |
| Bank of Nova Scotia              | 10                           | —                            | —                           | 35 1/2 May                | 39 1/2 Oct  |
| Bank of Toronto                  | \$10                         | —                            | —                           | 37 1/2 Jun                | 41 Jan      |
| Barnat Mines                     | —                            | —                            | —                           | 90c Feb                   | 1.50 July   |
| Barvne Mines Ltd                 | —                            | —                            | —                           | 3.10 Dec                  | 6.65 Jan    |
| Warrants                         | —                            | —                            | —                           | 1.15 Dec                  | 3.30 Aug    |
| Barymin Co Ltd                   | —                            | —                            | —                           | 80c Jan                   | 1.40 Nov    |
| Base Metals Mining               | —                            | —                            | —                           | 22c Oct                   | 65c Jan     |
| Bata Petroleums Ltd              | —                            | —                            | —                           | 27c Oct                   | 67c July    |
| Bathurst Power class A           | —                            | —                            | —                           | 42 Apr                    | 54 Jan      |
| Beattie-Duquesne                 | —                            | —                            | —                           | 31c Nov                   | 63c May     |
| Beatty Bros                      | —                            | —                            | —                           | 7 Nov                     | 9 1/2 Sep   |
| Bell Telephone                   | 25                           | —                            | —                           | 24 1/2 Apr                | 39 1/2 Feb  |
| Bellekino Mines                  | —                            | —                            | —                           | 13c Aug                   | 70 1/2c Sep |
| Bellerette Quebec                | —                            | —                            | —                           | 3.50 May                  | 5.15 Jan    |
| Berens River                     | —                            | —                            | —                           | 37c Feb                   | 80c Dec     |
| Bevcourt Gold                    | —                            | —                            | —                           | 70c Feb                   | 1.64 Aug    |
| Bibis Yukon Mines                | —                            | —                            | —                           | 17c Dec                   | 1.15 Feb    |
| Biggood Kirkland                 | —                            | —                            | —                           | 4 1/2c Jan                | 15 1/2c Sep |
| Blue Ribbon preferred            | 50                           | —                            | —                           | 43 Jun                    | 46 1/2 Apr  |
| Bojbo Mines                      | —                            | —                            | —                           | 14 1/2c Nov               | 38c Apr     |
| Bonville Gold                    | —                            | —                            | —                           | 3c Oct                    | 6c May      |
| Bordulac                         | —                            | —                            | —                           | 14c Oct                   | 45c Jan     |
| Boymar                           | —                            | —                            | —                           | 9 1/2c Jan                | 23c Sep     |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                              | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | STOCKS                          | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|---------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|-------------|
|                                     | Par                          | Low                          | High                        | Low                |                                 | Par                          | Low                          | High                        | Low                | High        |
| Dominion Woollens                   | •                            | 4.50                         | July                        | 7.75 Jan           | Indian Lake                     | 1                            | 3 1/2c Dec                   | 6c Aug                      | 3 1/2c Dec         | 25 1/2c Sep |
| Donaldson Mines                     | 1                            | 36c                          | July                        | 65c Aug            | Industrial Acceptance common    | •                            | 25 1/2c Sep                  | 29 1/2c Nov                 | 25 1/2c Sep        | 95c Sep     |
| Dragon Oils & Gas                   | 1                            | 42c                          | Dec                         | 1.40 Apr           | 5% preferred                    | 100                          | 95c Sep                      | 98c Dec                     | 30 1/2c Dec        | 41 1/2c May |
| Duvel Oils & Minerals               | 1                            | 32c                          | Dec                         | 97c May            | 82 preferred                    | 40                           | 56 1/2c Nov                  | 56 1/2c Nov                 | 8 Mar              | 11 Mar      |
| East Amphi Gold Mines               | 1                            | 7 1/2c Feb                   | 30 1/2c Aug                 | 8c Oct             | Ingersoll Machine class A       | •                            | 12 1/2c Sep                  | 9 1/2c Aug                  | 11 Mar             | 12 1/2c Sep |
| East Crest Oil                      | •                            | 5 1/2c Mar                   | 3.95 Aug                    | 68c Jan            | Inspiration Mining              | 1                            | 32c Oct                      | 50c Nov                     | 32c Oct            | 16 Dec      |
| East Malarctic Mines                | 1                            | 5.85 Dec                     | 9.25 Jan                    | 27c Dec            | Inter Bronze Powders preferred  | 25                           | 21 1/2c Jan                  | 21 1/2c Jan                 | 30 Dec             | 30 Dec      |
| East Rim Nickel Mines               | 1                            | 27c Dec                      | 1.60 Apr                    | 6 1/2c Jun         | International Metals class A    | •                            | 42 Mar                       | 42 Mar                      | 85 Oct             | 85 Oct      |
| East Sullivan Mines                 | 1                            | 27c Dec                      | 1.60 Apr                    | 9c Jan             | International Milling preferred | 100                          | 91 1/2c Jan                  | 91 1/2c Jan                 | 40 1/2c May        | 40 1/2c May |
| Eastern Metals                      | 1                            | 27c Dec                      | 1.60 Apr                    | 23 1/2c Jun        | International Nickel Co common  | •                            | 135 1/2c Feb                 | 126 1/2c Oct                | 23 1/2c Jan        | 23 1/2c Jan |
| Eastern Steel                       | 1                            | 27c Dec                      | 1.60 Apr                    | 20 1/2c July       | Preferred                       | 5/100                        | 39 1/4c Apr                  | 28c Nov                     | 28c Nov            | 28c Nov     |
| Economic Investment                 | 10                           | 27c Dec                      | 1.60 Apr                    | 48c Jan            | International Petroleum         | •                            | 90c May                      | 90c May                     | 8c Jan             | 8c Jan      |
| Eddy Paper class A                  | 30                           | 27c Dec                      | 1.60 Apr                    | 77c Apr            | Island Mountain Mines           | 50c                          | 126 1/2c Oct                 | 126 1/2c Oct                | 8c Dec             | 8c Dec      |
| Elder Mines                         | 1                            | 7c Nov                       | 18c Jan                     | 5c Jan             | Jackknife Gold                  | •                            | 3 1/2c Nov                   | 8c Jan                      | 8c Dec             | 8c Dec      |
| El Pen Rey                          | 1                            | 7c Nov                       | 18c Jan                     | 5c Jan             | Jack Waite Mining               | •                            | 18c Jan                      | 18c Jan                     | 8c Oct             | 8c Oct      |
| El Sol Gold                         | 1                            | 7c Nov                       | 18c Jan                     | 30c Dec            | Jacquot Mines                   | •                            | 30c Mar                      | 4 1/2c Dec                  | 4 1/2c Dec         | 4 1/2c Dec  |
| Emerald Glacier                     | 1                            | 7c Nov                       | 18c Jan                     | 1.65 Apr           | Jellicoe Mines (1939)           | •                            | 8c Jan                       | 8c Jan                      | 45c Dec            | 45c Dec     |
| Empire Brass preferred              | 22                           | 7c Nov                       | 18c Jan                     | 19 1/2c Oct        | Jet Oils Ltd.                   | •                            | 95c May                      | 95c May                     | 29c Nov            | 32c Nov     |
| Erie Flooring class A               | •                            | 7c Nov                       | 18c Jan                     | 5 1/2c Nov         | Jonasmith Mines Ltd.            | •                            | 2.40 Oct                     | 2.40 Oct                    | 5.00 Apr           | 5.00 Apr    |
| Estella Mines Ltd.                  | 1                            | 20c Oct                      | 2.60 Jan                    | 20c Oct            | Jupiter Oils Ltd.               | •                            |                              |                             |                    |             |
| Eureka Corp                         | 1                            | 1.00 Nov                     | 2.30 Apr                    | 53c Dec            |                                 |                              |                              |                             |                    |             |
| Warrants                            | 1                            | 33c Dec                      | 1.27 Apr                    |                    |                                 |                              |                              |                             |                    |             |
| Palconbridge Nickel                 | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Famous Players                      | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Fargo Oils Ltd.                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Federal Grain common                | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Federal Kirkland                    | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Federated Petroleum                 | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Fenimore Iron Mines                 | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Warrants                            | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Flank Petroleums                    | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Fleet Manufacturing                 | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Ford Motor class A                  | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Foundation Co                       | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Francoeur Gold                      | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Fraser Cos common                   | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Prohibition Ltd                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Warrants                            | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gas Exploration of Alberta          | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gatineau Power common               | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| 5% preferred                        | 100                          |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Bakeries                    | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Dynamics                    | 3                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Motors                      | 5                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Petroleum common            | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Class A                             | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Products Mfg class A        | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| General Steel Wares common          | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Preferred                           | 100                          |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Geneva Lake                         | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Giant Yellowknife Gold Mines        | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gillies Lake                        | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| God's Lake Gold                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Golddale Mines                      | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Goldcrest                           | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gold Eagle Mines                    | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Golden Arrow                        | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Golden Manitou                      | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Goldhawk Porcupine                  | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Goldora Mines                       | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Goodfish Mining                     | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Goodyear Tire common                | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Preferred                           | 50                           |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Graham Bousquet                     | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Grandine Mines                      | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Great Lakes Paper common            | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Great West Coal class A             | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Class B                             | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Great West Saddlery                 | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Greening Wire                       | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gridoll Freehold                    | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gulf Lead Mines                     | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gunnar Gold                         | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gurney Products preferred           | 30                           |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gwillim Lake Gold                   | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Gypsum Lime & Alabastine            | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Halliwel Gold                       | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hallnor Mines                       | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hamilton Bridge                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hard Rock Gold Mines                | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Harding Carpets                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Harricana Gold                      | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Harrison Hibbert Mines              | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Head of the Lakes Iron              | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Headway Red Lake                    | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Heath Gold                          | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hellens Mining & Reduce             | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hendershot Paper                    | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Heve Gold Mines                     | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| High Crest Oils Ltd.                | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Highland-Bell                       | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Highbridge Mining                   | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Highwood Sarcee                     | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hinde & Dauch                       | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hollinger Consol                    | 5                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Home Oil                            | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Homer Yellowknife                   | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hosco Gold                          | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Howard Smith Paper common           | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Preferred                           | 50                           |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hoyle Mining                        | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hudson Bay Mining & Smelting        | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hugh-Pam Porcupine                  | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hunts class A                       | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Huron & Erie common                 | 100                          |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Husky Oil & Refining Ltd.           | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Hy-Charger Petroleum                | 1                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Imperial Bank                       | 10                           |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Imperial Oil                        | •                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Imperial Tobacco of Canada ordinary | 8                            |                              |                             |                    |                                 |                              |                              |                             |                    |             |
| Preferred                           | 11                           |                              | </td                        |                    |                                 |                              |                              |                             |                    |             |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

| STOCKS                        | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Shares | Range Since Jan. 1 | Par  | Friday<br>Last<br>Sale Price  | Week's<br>Range<br>of Prices | Sales<br>for Week | Shares | Range Since Jan. 1 |           |
|-------------------------------|------------------------------|------------------------------|-------------------|--------|--------------------|------|-------------------------------|------------------------------|-------------------|--------|--------------------|-----------|
|                               | Per                          | Low                          | High              |        | Low                | High | Per                           | Low                          | High              |        | Low                | High      |
| New Dickenson Mines           | 1                            | 1.33                         | Jan               | 4.25   | Aug                | *    | Southam Co                    | *                            | *                 | *      | 17 Mar             | 20½ Aug   |
| New Fortune Gold              | 1                            | 9c                           | Oct               | 18c    | Jan                | *    | South Brazeau                 | *                            | *                 | *      | 8c Dec             | 20c Mar   |
| New Goldview                  | 1                            | 29c                          | Jan               | 74c    | Apr                | *    | Spencer Oils Ltd.             | *                            | *                 | *      | 25c Dec            | 70c Jan   |
| New Hugh Malartic             | 1                            | 7½c                          | Jan               | 20½c   | Oct                | *    | Stadacoma Mines (1944)        | *                            | *                 | *      | 25½c Oct           | 46c Jan   |
| New Jason Gold                | 1                            | 6c                           | July              | 12c    | Jan                | *    | Standard Paving common        | *                            | *                 | *      | 13½c May           | 18½ Des   |
| New Laquerre Mines            | 1                            | 8c                           | Oct               | 30c    | Apr                | *    | Preferred                     | *                            | *                 | *      | 27 Mar             | 37 Dec    |
| New Larder "U" Mines          | 1                            | 9c                           | Nov               | 16c    | Nov                | *    | Stanwell Oil & Gas Ltd.       | *                            | *                 | *      | 58c Dec            | 120 Aug   |
| Newland Mines                 | 1                            | 25c                          | Nov               | 2.15   | July               | *    | Starratt Olsen Gold           | *                            | *                 | *      | 20c Oct            | 55½c Jan  |
| New Marion Gold               | 1                            | 3½c                          | Dec               | 7½c    | Apr                | *    | Stedman Bros                  | *                            | *                 | *      | 16 Jun             | 18½ Oct   |
| New Morrison Mines Ltd.       | 1                            | 9½c                          | Dec               | 55c    | Jan                | *    | Steel Co of Canada common     | *                            | *                 | *      | 26½ May            | 35½ Aug   |
| New Monher Long Lac Mines     | 1                            | 43c                          | Mar               | 74c    | July               | *    | Preferred                     | 5                            | *                 | *      | 29 Apr             | 35 Mar    |
| Newnforth Gold                | 1                            | 3½c                          | Jan               | 8c     | Aug                | *    | Steeley Mining                | *                            | *                 | *      | 3½c Dec            | 6c May    |
| New Norsemann                 | 1                            | 4½c                          | Apr               | 10½c   | Apr                | *    | Steep Rock Iron Mines         | *                            | *                 | *      | 5.85 Oct           | 8.00 Jan  |
| New Norzone                   | 1                            | 4c                           | Dec               | 22c    | May                | *    | Sudbury Contact               | *                            | *                 | *      | 10c May            | 22c Feb   |
| New Pacalta Oil               | 1                            | 8c                           | Sep               | 20c    | Mar                | *    | Sullivan Conn Mines           | *                            | *                 | *      | 2.55 Oct           | 3.65 Jan  |
| New Rouyn Merger              | 1                            | 3c                           | Dec               | 6c     | Oct                | *    | Superstest (ordinary)         | *                            | *                 | *      | 13 Oct             | 17 Jan    |
| New Ryan Lake Mines           | 1                            | 16c                          | Dec               | 54c    | Aug                | *    | Preferred                     | 100                          | *                 | *      | 95 Mar             | 102 July  |
| New Senator Rouyn             | 1                            | 19c                          | Dec               | 32c    | Dec                | *    | Surf Inlet                    | 50c                          | *                 | *      | 3¼c Nov            | 14c Feb   |
| New Superior Oils of Canada   | 1                            | 2.95                         | Dec               | 6.75   | Apr                | *    | Sweet Grass Oils Ltd.         | 25c                          | *                 | *      | 56c Dec            | 1.54 Apr  |
| New Thurbois                  | 1                            | 7½c                          | Oct               | 10½c   | Apr                | *    | Sylvanite Gold                | *                            | *                 | *      | 1.18 Feb           | 1.60 Apr  |
| Nipissing Mines               | 5                            | 1.55                         | Dec               | 2.60   | Apr                | *    | Tambly Ltd common             | *                            | *                 | *      | 30½ Feb            | 39 Nov    |
| Nisto Mines Ltd.              | 1                            | 9c                           | Dec               | 19c    | Apr                | *    | Taylor (Pearson) common       | *                            | *                 | *      | 6½c Jan            | 9 Dec     |
| Nor-Acme Gold                 | 1                            | 75c                          | Dec               | 1.65   | May                | *    | Preferred                     | 10                           | *                 | *      | 10½c July          | 12½ Dec   |
| Noranda Mines                 | 1                            | 73                           | Nov               | 85     | Feb                | *    | Teck-Hughes Gold Mines        | *                            | *                 | *      | 1.9c Oct           | 2.85 May  |
| Nordon Corp                   | 1                            | 9c                           | Dec               | 20c    | Sep                | *    | Thompson-Lundmark             | *                            | *                 | *      | 7½c Dec            | 22½ Mar   |
| Norgold                       | 1                            | 3½c                          | Aug               | 10c    | Aug                | *    | Tip Top Canners class A       | *                            | *                 | *      | 6 July             | 6½ July   |
| Norlantic Mines               | 1                            | 18c                          | Nov               | 28c    | May                | *    | Toburn Gold                   | *                            | *                 | *      | 28c Jan            | 63c Apr   |
| Normal Mining                 | 1                            | 3.85                         | Dec               | 5.65   | Jan                | *    | Tombill Gold                  | *                            | *                 | *      | 20c Oct            | 69c Feb   |
| Norpax Oil & Mines Ltd.       | 1                            | 26c                          | Oct               | 34½c   | Dec                | *    | Torbrit Silver Mines          | *                            | *                 | *      | 1.25 Dec           | 2.27 July |
| Northern Canada Mines         | 1                            | 58c                          | Apr               | 1.10   | Aug                | *    | Toronto Elevators             | *                            | *                 | *      | 13 May             | 15 Feb    |
| Northern Extension            | 1                            | 15c                          | Oct               | 30c    | May                | *    | Toronto General Trusts        | 20                           | *                 | *      | 27 Jun             | 30½ Mar   |
| North Canadian Oils           | 1                            | 1.59                         | Dec               | 4.10   | Apr                | *    | Toronto Iron Works common     | *                            | *                 | *      | 15½ Jun            | 19 Feb    |
| North Denison                 | 1                            | 5c                           | Oct               | 17c    | Jan                | *    | Class A                       | *                            | *                 | *      | 15 May             | 18½ Jan   |
| North Inca Gold               | 1                            | 4½c                          | Oct               | 15c    | Feb                | *    | Toronto Mortgage              | 50                           | *                 | *      | 100 Aug            | 117 Feb   |
| Northland Mines (1940)        | 1                            | 4c                           | Oct               | 7½c    | May                | *    | Tower Petroleum               | *                            | *                 | *      | 31c Nov            | 60c Sep   |
| North Star Oil                | 1                            | 6½                           | July              | 9½     | Nov                | *    | Traders Finance class A       | *                            | *                 | *      | 28½ Jan            | 48½ Nov   |
| North Trinity Mining          | 1                            | 25c                          | Dec               | 55c    | Sep                | *    | Class B                       | *                            | *                 | *      | 85 May             | 91 Sep    |
| Nubur Mines Ltd.              | 1                            | 7c                           | Sep               | 17c    | Jan                | *    | Preferred                     | 100                          | *                 | *      | 16c Nov            | 19c Nov   |
| Oshaka Lake Mines Ltd.        | 1                            | 7c                           | Oct               | 39c    | Jan                | *    | Warrants                      | *                            | *                 | *      | 3.20 Nov           | 6.75 Apr  |
| O'Brien Gold Mines            | 1                            | 90c                          | Oct               | 1.44   | Apr                | *    | Trans-Empire Oils             | *                            | *                 | *      | 1.05 Oct           | 1.70 Aug  |
| Ogama-Rockland                | 1                            | 4½c                          | Dec               | 12c    | Sep                | *    | Trans-Era Oils Ltd.           | *                            | *                 | *      | 16½ May            | 30½ Apr   |
| Oil Selections                | 1                            | 6c                           | Dec               | 18c    | Jan                | *    | Trans-Mountain Oil Pipeline   | *                            | *                 | *      | 32c Oct            | 67c May   |
| Okalta Oils                   | 900                          | 2.55                         | Dec               | 5.00   | Apr                | *    | Transcontinental Resources    | *                            | *                 | *      | 9c Sep             | 21c Jan   |
| O'Leary Malartic              | 1                            | 13c                          | Oct               | 25c    | May                | *    | Transvision-Television        | *                            | *                 | *      | 26c Nov            | 83c Apr   |
| Omnitron Exploration          | 1                            | 3½c                          | Nov               | 7½c    | Jan                | *    | Trend Petroleum               | *                            | *                 | *      | 2.11 Oct           | 3.35 Apr  |
| Ontario Jockey Club           | 1                            | 1.95                         | Oct               | 2.51   | Oct                | *    | Triad Oil                     | *                            | *                 | *      | 17c Nov            | 1.13 Jan  |
| Ontario Pyrites Co Ltd        | 1                            | 1.10                         | Oct               | 3.20   | Apr                | *    | Tungsten Corp.                | *                            | *                 | *      |                    |           |
| Class A warrants              | 1                            | 6c                           | Oct               | 85c    | July               | *    | Union Acceptance preferred    | 9                            | *                 | *      |                    |           |
| Class B warrants              | 1                            | 10c                          | Oct               | 80½c   | July               | *    | Union Gas                     | *                            | *                 | *      | 20 Jan             | 26½ Sep   |
| Ontario Steel common          | 1                            | 15½                          | Mar               | 19     | May                | *    | Union Mining                  | *                            | *                 | *      | 12½c Feb           | 46c Mar   |
| Opemiskwa Copper Mines        | 1                            | 1.20                         | Oct               | 2.45   | Apr                | *    | United Asbestos               | *                            | *                 | *      | 1.99 Oct           | 4.75 Mar  |
| Orange Crush                  | 1                            | 2.90                         | Dec               | 4.15   | Feb                | *    | United Corp class B           | *                            | *                 | *      | 38½c May           | 46½c Dec  |
| Orenada Gold                  | 1                            | 8c                           | Nov               | 12c    | May                | *    | United Fuel class A preferred | 50                           | *                 | *      | 52 May             | 56 Mar    |
| Oriac Red Lake                | 1                            | 43c                          | Jan               | 13c    | May                | *    | Class B preferred             | 25                           | *                 | *      | 19 Sep             | 22½ Mar   |
| Oiske Lake Mines              | 1                            | 55c                          | Oct               | 1.12   | Jan                | *    | United Keno Hill              | *                            | *                 | *      | 9.10 Oct           | 14½ Jan   |
| Pacific (Eastern)             | 1                            | 6c                           | Jan               | 25½c   | May                | *    | United Lead & Zinc Mines      | *                            | *                 | *      | 35c Oct            | 98c Feb   |
| Pacific Petroleum             | 1                            | 9.45                         | Oct               | 15½    | Apr                | *    | United Oils                   | *                            | *                 | *      | 1.00 Jan           | 3.44 Apr  |
| Page Hershey Tubes            | 1                            | 64½                          | Feb               | 75½    | Aug                | *    | United Steel                  | *                            | *                 | *      | 10 Mar             | 12½ Nov   |
| Pamour Porcupine              | 1                            | 70c                          | Jan               | 1.18   | Aug                | *    | Upper Canada Mines            | *                            | *                 | *      | 1.40 Oct           | 2.10 May  |
| Pan Western Oil               | 10c                          | 35c                          | Dec               | 1.24   | Apr                | *    | Van Rot Mines                 | *                            | *                 | *      | 6c Dec             | 2.10 May  |
| Paramaque Mines               | 1                            | 2½c                          | Dec               | 5c     | May                | *    | Ventures Ltd.                 | *                            | *                 | *      | 14½ Jan            | 24 July   |
| Parbec Malartic               | 1                            | 3c                           | Feb               | 5c     | May                | *    | Vicour Mines                  | *                            | *                 | *      | 1c Feb             | 10½c Dec  |
| Partansen Malartic            | 1                            | 3½c                          | Sep               | 5½c    | Jan                | *    | Villibona Gold                | *                            | *                 | *      | 3½c Dec            | 11c May   |
| Paymaster Consol              | 1                            | 51c                          | Oct               | 75c    | Apr                | *    | Violamac Mines                | *                            | *                 | *      | 63c Feb            | 1.60 Aug  |
| Peace River Nat Gas           | 1                            | 5.65                         | Sep               | 8.25   | Apr                | *    | Vulcan Oils                   | *                            | *                 | *      | 45c Oct            | 1.25 Jan  |
| Peak Oils Ltd.                | 1                            | 27c                          | Dec               | 64c    | Aug                | *    | Waite Amulet                  | *                            | *                 | *      | 10½ Nov            | 15 Feb    |
| Penn-Cobalt Silver Mines Ltd. | 1                            | 16c                          | Dec               | 52c    | Jan                | *    | Walker (G & W)                | *                            | *                 | *      | 41 Sep             | 52 Jan    |
| People's Credit Securities    | 1                            | 9½c                          | Jan               | 26     | Sep                | *    | Waterous Ltd common           | *                            | *                 | *      | 5½ July            | 10 Dec    |
| Ferron Gold                   | 1                            | 50c                          | Nov               | 88c    | Jan                | *    | Waterous Ltd class A          | *                            | *                 | *      | 9 Apr              | 12 Aug    |
| Persheourt Goldfield          | 1                            | 20c                          | Nov               | 1.04   | Mar                | *    | West Malartic                 | *                            | *                 | *      | 4c Dec             | 8c Jan    |
| Petrol Oil & Gas              | 1                            | 51c                          | Dec               | 1.40   | May                | *    | Weststeel Products            | *                            | *                 | *      | 18½ Jan            | 23½ Aug   |
| Photo Engravers               | 1                            | 26                           | July              | 30½    | Dec                | *    | Western Ashley                | *                            | *                 | *      | 30c Dec            | 75c Mar   |
| Pickle Crow Gold Mines        | 1                            | 1.38                         | Nov               | 2.00   | Mar                | *    | Western Canadian Brew         | 5                            | *                 | *      | 14 Nov             | 17½ Jan   |
| Pioneer Gold                  | 1                            | 1.75                         | Oct               | 2.65   | Apr                | *    | Western Grocers common        | *                            | *                 | *      | 42 Jan             | 47½ Dec   |
| Placer Development            | 1                            | 38½c                         | Oct               | 52     | Jan                | *    | Preferred                     | 20                           | *                 | *      | 27½ May            | 28½ Aug   |
| Ponder Oils                   | 1                            | 1.20                         | Dec               | 2.70   | Apr                | *    | Class A                       | *                            | *                 | *      | 31½ May            | 35 July   |
| Porcupine Peninsular          | 1                            | 3c                           | Sep               | 5½c    | Jan                | *    | Western Homestead             | 10c                          | *                 | *      | 1.25 Oct           | 2.88 Apr  |
| Powell River                  | 1                            | 20c                          | Oct               | 26½c   | Jan                | *    | Western Leaseholds Ltd        | *                            |                   |        |                    |           |

## OVER-THE-COUNTER SECURITIES

Quotations for Friday December 19

## Investing Companies

| Mutual Funds                     | Par   | Bid   | Ask                | Mutual Funds  | Par               | Bid   | Ask   |
|----------------------------------|-------|-------|--------------------|---|-------------------|-------|-------|
| Aberdeen Fund                    | 35c   | x90c  | 1.02               | Johnston (The) Mutual Fund Inc.                           | 1                 | 31.06 | 31.70 |
| Affiliated Fund Inc.             | 1.35  | 5.06  | 5.48               | Kesterson Custodian Funds                                 | 1                 | 26.37 | 27.58 |
| American Business Shares         | 1     | 4.08  | 4.36               | B-1 (Investment Bonds)                                    | 1                 | 24.50 | 26.73 |
| American Mutual Fund Inc.        | 1     | 12.06 | 13.13              | B-2 (Medium Grade Bonds)                                  | 1                 | 18.97 | 20.70 |
| Axe-Houghton Fund "A" Inc.       | 10.02 | 10.89 | 11.36              | B-3 (Low Priced Bonds)                                    | 1                 | 11.35 | 12.39 |
| Axe-Houghton Fund "B" Inc.       | 18.97 | 20.62 | 21.36              | B-4 (Speculative Bonds)                                   | 1                 | 18.02 | 19.66 |
| Beneficial Corp.                 | 1     | 8     | 8 3/4              | K-1 (Income Pfd Stocks)                                   | 1                 | 27.31 | 28.79 |
| Blair Holdings Corp.             | 1     | 2     | 2 1/2              | K-2 (Appreciation Com Stks)                               | 1                 | 35.59 | 38.82 |
| Blue Ridge Mutual Fund Inc.      | 1     | 10.15 | 11.09              | K-3 (Income Com Stocks)                                   | 1                 | 16.72 | 20.43 |
| Bond Inv Tr of America           | •     | 21.60 | 23.23              | K-4 (Appreciation Com Stks)                               | 1                 | 17.81 | 19.43 |
| Boston Fund Inc.                 | 2     | 24.02 | 25.97              | Knickerbocker Fund  | 1                 | 7.46  | 8.15  |
| Bowling Green Fund Inc.          |       |       |                    |   | 1                 | 5.97  | 6.54  |
| Net asset value                  | 100   | 8.77  | 8.78               | Lexington Trust Fund                                      | 25c               | 9.81  | 10.72 |
| Broad Street Invest Corp.        | 22.58 | 24.41 |                    | Loomis Sayles Mutual Fund                                 | (Net Asset Value) | 38.08 | 38.08 |
| Bullock Fund Ltd.                | 1     | 24.84 | 27.21              | Managed Funds   |                   |       |       |
| Canada General Fund Inc.         | 1     | 9.11  | 9.85               | Automobile shares   | 1c                | 4.22  | 4.65  |
| Canadian Fund Inc.               | 1     | 11.82 | 12.79              | Business Equipment shares                                 | 1c                | 3.50  | 3.96  |
| Century Shares Trust             | 1     | 18.02 | 17.32              | Electrical Equipment shares                               | 1c                | 5.12  | 5.64  |
| Chemical Fund                    | 1     | 20.19 | 21.83              | General Industries shares                                 | 1c                | 3.45  | 3.80  |
| Christiansen Securities com      | 100   | 6,500 | 6,650              | Home Furnishings shares                                   | 1c                | 3.23  | 3.56  |
| Preferred                        | 100   | 136   | 141                | Non-Ferrous Metals  | 1c                | 4.05  | 4.46  |
| Commonwealth Investments         | 1     | 6.96  | 7.57               | Paper shares  | 1c                | 5.23  | 5.76  |
| Composite Bond & Stock Fund Inc. | 1     | 16.20 | 17.61              | Petroleum shares  | 1c                | 5.42  | 5.97  |
| Composite Fund                   | 1     | 12.07 | 14.20              | Steel shares  | 1c                | 4.77  | 5.25  |
| Concord Fund Inc.                | 1     | 12.46 | 13.47              | Manhattan Bond Fund Inc.                                  | 10c               | 8.09  | 8.87  |
| Consolidated Investment Trust    | 1     | 29    | 31                 | Massachusetts Investors Trust                             |                   |       |       |
| De Vegg Mutual Fund Inc.         |       |       |                    | Units of beneficial interest                              | 1                 | 20.15 | 21.78 |
| Net asset value                  | 1     | 36.49 | 36.86              | Mass Investors Growth Stock Fund Inc.                     | 1                 | 18.20 | 19.68 |
| Delaware Fund                    | 16.89 | 18.57 |                    | Massachusetts Life Fund                                   |                   |       |       |
| Diversified Funds Inc.           |       |       |                    | Units of beneficial interest                              | 1                 | 29.88 | 32.13 |
| Diversified common stock         | 1     | 5.55  | 6.08               | Mutual Fund of Boston Inc.                                | 1                 | 14.77 | 16.05 |
| Diversified Growth Stock Fund    | 1     | 7.44  | 8.15               | Mutual Invest Fund Inc.                                   | 1                 | 15.90 | 17.56 |
| Diversified Investment Fund      | 1     | 6.89  | 7.55               | Mutual Shares Corp.                                       | 1                 | 14.15 | 14.15 |
| Dividend Shares                  | 25c   | 1.96  | 2.15               | Mutual Trust Shares                                       | 1                 | 10.81 | 11.75 |
| Dreyfus Fund Inc.                | 1     | 10.36 | 11.26              | Nation-Wide Securities                                    |                   |       |       |
| Eaton & Howard                   |       |       |                    | Balanced Fund   | 1                 | 15.96 | 17.13 |
| Balanced Fund                    | 1     | 32.03 | 34.24              | National Investors Corp.                                  | 1                 | 12.15 | 13.14 |
| Stock Fund                       | 1     | 24.04 | 25.70              | National Security Series                                  |                   |       |       |
| Equity Fund Inc.                 | 30c   | 5.26  | 5.45               | Balanced Series   | 1                 | 9.59  | 10.48 |
| Fidelity Fund Inc.               | 5     | 18.70 | 20.22              | Bond Series   | 1                 | 7.22  | 7.54  |
| Financial Industrial Fund Inc.   | 1     | 2.66  | 2.91               | Low Priced Bond Series                                    | 1                 | 7.28  | 7.96  |
| First Boston Corp.               | 10    | 37    | 39                 | Preferred Stock Series                                    | 1                 | 7.92  | 8.66  |
| Founders Mutual Fund             | •     | 3.48  | 9.22               | Income Series   | 1                 | 5.13  | 5.61  |
| Franklin Custodian Funds Inc.    |       |       | Speculative Series | 1   | 3.88              | 4.24  |       |
| Preferred stock series           | 1c    | 6.99  | 7.66               | Stock Series  | 1                 | 5.95  | 6.50  |
| Common stock series              | 1c    | 7.05  | 7.73               | Industrial Stock Series                                   | 1                 | 10.77 | 11.77 |
| Fundamental Investors Inc.       | 2     | 20.33 | 22.28              | Low Priced Com Stock Series                               | 1                 | 5.71  | 6.24  |
| Futures Inc.                     | 1     | 2.95  | 3.21               | Natural Resources of Canada Fund Inc.                     | 1c                | x3.03 | 3.32  |
| Gas Industries Fund Inc.         | 1     | 21.12 | 22.83              | Natural Resources Fund Inc.                               | 1c                | 4.59  | 5.03  |
| General Capital Corp.            | 1     | 59.80 | 64.30              | New England Fund  | 1                 | 18.44 | 19.94 |
| General Investors Trust          | 1     | 5.79  | 6.29               | Pacific Amer Investors com                                | 10c               | 5.90  | 6.40  |
| Group Securities                 |       |       | \$1.50 preferred   | 5   | 24 1/2            | 26    |       |
| Common (The) Stock Fund          | 1c    | 8.31  | 9.11               | Petroleum & Trading                                       | 5                 | 25    | 32    |
| Automobile shares                | 1c    | 9.40  | 10.30              | Pine Street Fund Inc.                                     | 1                 | 15.03 | 15.48 |
| Aviation shares                  | 1c    | 9.15  | 10.03              | Pioneer Fund Inc.   | 250               | 17.76 | 19.30 |
| Building shares                  | 1c    | 9.53  | 10.44              | Putnam (Geo) Fund   | 1                 | 19.03 | 20.57 |
| Chemical shares                  | 1c    | 15.85 | 17.35              | Republic Investors Fund                                   | 1                 | 3.16  | 3.45  |
| Electrical Equipment shares      | 1c    | 5.05  | 5.54               | Scudder, Stevens & Clark Fund Inc (net asset value)       | 1                 | 58.12 | 58.12 |
| Food shares                      | 1c    | 7.93  | 8.69               | Scudder, Stevens & Clark Stock Fund Inc (net asset value) | 1                 | 29.72 | 29.72 |
| Fully administered shares        | 1c    | 8.79  | 9.63               | Selected Amer Shares                                      | 2 1/2             | 13.87 | 15.00 |
| General bond shares              | 1c    | 9.90  | 10.85              | Shareholders Trust of Boston                              | 1                 | 26.58 | 28.73 |
| Industrial Machinery shares      | 1c    | 9.34  | 9.73               | Sovereign Investors                                       | 1                 | 8.37  | 9.17  |
| Institutional bond shares        | 1c    | 14.22 | 15.57              | State Street Investment Corp.                             | 1                 | 65.00 | 68.50 |
| Investing Company shares         | 1c    | 7.09  | 7.77               | Stein Roe & Farnham Fund                                  | 1                 | 22.86 | 23.09 |
| Low Priced shares                | 1c    | 8.48  | 9.29               | Technical Fund Inc  | 1                 | 8.87  | 9.67  |
| Merchandising shares             | 1c    | 7.20  | 7.89               | Television-Electronics Fund Inc                           | 1                 | 14.24 | 15.52 |
| Mining shares                    | 1c    | 14.12 | 15.46              | Texas Fund Inc  | 1                 | 5.36  | 5.86  |
| Petroleum shares                 | 1c    | 2.84  | 3.13               | United Accumulative Fund                                  | 1                 | 12.47 | 13.55 |
| Railroad Bond shares             | 1c    | 4.62  | 5.08               | United Income Fund Shares                                 | 1                 | 12.68 | 13.78 |
| RR Equipment shares              | 1c    | 8.89  | 9.74               | United Science Fund                                       | 1                 | 6.14  | 6.71  |
| Railroad stock shares            | 1c    | 7.43  | 8.15               | Value Line Fund Inc                                       | 1                 | 6.10  | 6.67  |
| Steel shares                     | 1c    | 4.33  | 4.76               | Wall Street Investing Corp.                               | 1                 | 14.37 | 14.66 |
| Tobacco shares                   | 1c    | 6.99  | 7.67               | Wellington Fund   | 1                 | 20.74 | 22.62 |
| Utility shares                   | 1c    | 11.47 | 12.53              | Whitehall Fund Inc  | 1                 | 19.53 | 21.11 |
| Growth Companies Inc.            | 1     | 27.92 | 28.76              | Wisconsin Investment Co.                                  | 1                 | 4.23  | 4.58  |
| Growth Industry Shares Inc.      | 1     | 12.34 | 12.72              | Unit Type Trusts  |                   |       |       |
| Guardian Mutual Fund Inc.        | 1     | 4.82  | 5.22               | Diversified Trustee Shares                                | Series E          | 9.82  | 11.15 |
| Hove Plan Fund Inc.              | 1     | 25.00 | 27.03              | Independence Trust Shares                                 | 1                 | 2.26  | 2.58  |
| Hudson Fund Inc.                 | 1     | 1.95  | 2.13               | North Amer T st Shares                                    | 1                 | 5.58  | —     |
| Income Foundation Fund           | 10c   | 11.36 | 12.28              | Series 1956   | 1                 | 2.62  | —     |
| Incorporated Investors           | 1     |       |                    |   |                   |       |       |
| Institutional Shares Ltd.        |       |       |                    |   |                   |       |       |
| Aviation Group shares            | 1c    | 14.02 | 15.33              |   |                   |       |       |
| Bank Group shares                | 1c    | 88c   | 97c                |   |                   |       |       |
| Insurance Group shares           | 1c    | 1.25  | 1.38               |   |                   |       |       |
| Stock and Bond Group             | 1c    | 16.43 | 17.97              |   |                   |       |       |
| Investment Co of America         | 1     | 12.19 | 13.25              |   |                   |       |       |
| Investment Trust of Boston       | 1     | 12.04 | 13.16              |   |                   |       |       |
| Investors Management Fund        | 1     | 18.04 | 18.45              |   |                   |       |       |

## Insurance Companies

| Par                          | Bid   | Ask     | Par                       | Bid                         | Ask    |         |         |
|------------------------------|-------|---------|---------------------------|-----------------------------|--------|---------|---------|
| Actae Casualty & Surety      | 10    | 112     | 116                       | Insurance Co of North Amer  | 10     | 88 1/2  | 90 1/2  |
| Actae Insurance              | 10    | 65      | 67                        | Jersey Insurance Co of N Y  | 10     | 35 1/2  | 39 1/2  |
| Actae Life                   | 10    | 115 1/2 | 119 1/2                   | Lincoln National Life       | 10     | 165 1/2 | 178 1/2 |
| Agricultural                 | 20    | 91 1/2  | 95 1/2                    | Maryland Casualty common    | 1      | 26%     | 28 1/2% |
| American Alliance            | 10    | 35 1/2  | 37 1/2                    | 82.10 prior preferred       | 10     | 48 1/2  | 51 1/2  |
| American Automobile          | 4     | 52 1/2  | 54 1/2                    | 81.05 convertible preferred | 5      | 30 1/2  | 31 1/2  |
| American Equitable Assur.    | 2     | 28 1/2  | 30 1/2                    | Massachusetts Bonding       | 5      | 22 1/2  | 24 1/2  |
| American Fidelity & Casualty | 19    | 26 1/2  | 29 1/2                    | Merchant Fire Assurance     | 5      | 43 1/2  | 45 1/2  |
| American of Newark           | 2 1/2 | 26 1/2  | Merchants & Manufacturers | 4                           | 10 1/2 | 11 1/2  |         |
| American Re-Insurance        | 10    | 38 1/2  | 40 1/2                    | National Casualty (Detroit) | 10     | 27 1/2  | 30 1/2  |
|                              |       |         |                           |                             |        |         |         |

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.5% below those of the corresponding week last year. Our preliminary total stands at \$20,585,715,788 against \$20,680,545,659 for the same week in 1951. At this center there is a loss for the week ending Friday of 5.5%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended Dec. 20—         | 1952             | 1951             | %      |
|-----------------------------|------------------|------------------|--------|
| New York                    | \$10,803,418,130 | \$11,435,823,426 | — 5.5  |
| Chicago                     | 1,004,647,991    | 888,519,001      | + 13.1 |
| Philadelphia                | 1,275,000,000    | 1,119,000,000    | + 13.9 |
| Boston                      | 631,077,850      | 598,115,700      | + 5.5  |
| Kansas City                 | 384,348,594      | 368,688,801      | + 4.2  |
| St. Louis                   | 347,700,000      | 323,200,000      | + 7.6  |
| San Francisco               | 627,388,000      | 572,586,380      | + 9.6  |
| Pittsburgh                  | 403,263,237      | 351,379,124      | + 14.8 |
| Cleveland                   | 509,705,974      | 422,927,176      | + 20.5 |
| Baltimore                   | 307,380,070      | 268,262,910      | + 14.6 |
| Ten cities, five days       | \$16,293,929,846 | \$16,348,502,518 | — 0.3  |
| Other cities, five days     | 3,576,488,285    | 3,567,384,845    | + 0.3  |
| Total all cities, five days | \$19,870,418,131 | \$19,915,887,363 | — 0.2  |
| All cities, one day         | 715,297,657      | 764,658,296      | — 6.5  |
| Total all cities for week   | \$20,585,715,788 | \$20,680,545,659 | — 0.5  |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. According, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 13. For that week there was a decrease of 4.3%, the aggregate of clearings for the whole country having amounted to \$17,749,729,831 against \$18,550,176,521 in the same week in 1951. Outside of this city there was a gain of 1.4%, the bank clearings at this center showing a decrease of 9.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a loss of 9.2% and in the Boston Reserve District of 0.3% but in the Philadelphia Reserve District the totals register a gain of 5.5%. In the Cleveland Reserve District the totals enjoy an improvement of 0.5% and in the Atlanta Reserve District of 6.1% but in the Richmond Reserve District the totals suffer a decline of 1.2%. The Chicago Reserve District has to its credit an increase of 0.8% but the St. Louis Reserve District reports a decrease of 0.9% and the Minneapolis Reserve District of 2.2%. In the Kansas City Reserve District the totals are smaller by 1.2% and in the Dallas Reserve District by 5.2% but in the San Francisco Reserve District the totals are larger by 1.8%.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS  |                   |                |                   |               |                |
|----------------------------|-------------------|----------------|-------------------|---------------|----------------|
| Week Ended Dec. 13         | 1952              | 1951           | Inc. or<br>Dec. % | 1950          | 1949           |
| Federal Reserve Districts— | \$                | \$             |                   | \$            | \$             |
| 1st Boston                 | 662,434,763       | 664,750,002    | — 0.3             | 663,910,417   | 575,452,828    |
| 2nd New York               | 8,995,033,239     | 9,901,594,537  | — 9.2             | 9,055,681,112 | 9,223,955,580  |
| 3rd Philadelphia           | 1,185,185,334     | 1,122,867,849  | + 5.5             | 1,109,938,844 | 1,020,765,912  |
| 4th Cleveland              | 7 " 1,069,986,984 | 1,064,448,617  | + 0.5             | 1,035,532,059 | 880,066,660    |
| 5th Richmond               | 580,481,674       | 587,731,875    | — 1.2             | 536,718,735   | 473,400,580    |
| 6th Atlanta                | 952,663,011       | 898,151,540    | + 6.1             | 769,314,288   | 738,174,067    |
| 7th Chicago                | 1,228,740,277     | 1,219,879,835  | + 0.8             | 1,191,664,966 | 1,023,349,800  |
| 8th St. Louis              | 610,231,368       | 615,858,620    | — 0.9             | 568,104,560   | 581,614,586    |
| 9th Minneapolis            | 473,817,260       | 484,526,560    | — 2.2             | 464,449,158   | 384,051,944    |
| 10th Kansas City           | 572,726,798       | 579,811,839    | — 1.2             | 582,912,702   | 503,068,374    |
| 11th Dallas                | 393,899,312       | 404,794,723    | — 5.2             | 375,176,715   | 332,215,623    |
| 12th San Francisco         | 1,024,479,811     | 1,006,060,524  | + 1.8             | 927,896,965   | 859,819,144    |
| Total                      | 112 cities        | 17,749,729,831 | 18,550,176,521    | — 4.3         | 17,281,300,521 |
| Outside New York City      |                   | 9,120,512,853  | 8,996,665,470     | + 1.4         | 8,567,616,585  |
|                            |                   |                |                   |               | 7,674,978,873  |

We now add our detailed statement showing the figures for each city for the week ended Dec. 13, for four years:

|  | Week Ended Dec. 13 |             |                   |             |             |
|--|--------------------|-------------|-------------------|-------------|-------------|
|  | 1952               | 1951        | Inc. or<br>Dec. % | 1950        | 1949        |
|  | \$                 | \$          |                   | \$          | \$          |
| Clearings at—                          |                    |             |                   |             |             |
| First Federal Reserve District—Boston— |                    |             |                   |             |             |
| Maine—Bangor                           | 2,530,915          | 2,397,393   | + 5.6             | 2,134,140   | 1,753,936   |
| Portland                               | 5,487,266          | 5,143,604   | + 6.7             | 4,867,839   | 4,261,645   |
| Massachusetts—Boston                   | 539,157,403        | 545,655,618 | — 1.2             | 549,752,788 | 473,636,120 |
| Fall River                             | 2,868,916          | 2,431,759   | + 18.0            | 2,554,736   | 2,127,981   |
| Lowell                                 | 1,237,266          | 1,149,624   | + 7.6             | 1,048,626   | 923,407     |
| New Bedford                            | 3,361,687          | 2,538,378   | + 32.4            | 2,480,713   | 2,171,745   |
| Springfield                            | 12,202,962         | 11,421,195  | + 6.8             | 10,988,027  | 9,032,637   |
| Worcester                              | 9,273,928          | 8,964,169   | + 3.5             | 8,916,807   | 6,598,225   |
| Connecticut—Hartford                   | 32,859,199         | 32,903,021  | — 0.1             | 27,072,086  | 29,157,479  |
| New Haven                              | 15,869,135         | 16,451,298  | — 3.5             | 15,441,321  | 12,796,247  |
| Rhode Island—Providence                | 35,371,200         | 33,640,000  | + 5.1             | 36,915,600  | 30,859,400  |
| New Hampshire—Manchester               | 2,264,886          | 2,053,943   | + 10.3            | 1,737,734   | 2,134,006   |
| Total (12 cities)                      | 662,434,763        | 664,750,002 | — 0.3             | 663,910,417 | 575,452,828 |

| Second Federal Reserve District—New York— | 1952          | 1951          | Inc. or<br>Dec. % | 1950          | 1949          |
|---|---------------|---------------|-------------------|---------------|---------------|
|   | \$            | \$            |                   | \$            | \$            |
| New York—Albany                           | 44,121,411    | 36,992,438    | + 19.3            | 35,507,932    | 35,516,070    |
| Binghamton                                | 3,973,539     | 4,239,634     | — 6.3             | 3,730,059     | 3,646,023     |
| Buffalo                                   | 105,948,230   | 108,918,561   | — 2.7             | 102,394,525   | 90,874,941    |
| Erieira                                   | 2,410,386     | 2,919,381     | — 17.4            | 2,152,183     | 1,813,050     |
| Jamestown                                 | 2,289,975     | 2,337,058     | — 2.0             | 2,826,162     | 2,229,479     |
| New York                                  | 8,629,216,978 | 9,553,511,051 | — 9.7             | 8,713,683,936 | 8,920,956,226 |
| Rochester                                 | 27,683,514    | 26,335,045    | + 5.1             | 26,558,612    | 22,564,890    |
| Syracuse                                  | 18,627,297    | 18,007,926    | + 3.4             | 18,380,125    | 15,294,829    |
| Connecticut—Stamford                      | 21,724,303    | 19,387,688    | + 12.1            | 18,443,397    | 13,783,963    |
| New Jersey—Montclair                      | a             | a             | —                 | a             | 911,880       |
| Newark                                    | 64,087,678    | 64,543,977    | — 0.7             | 68,070,509    | 55,585,774    |
| Northern New Jersey                       | 74,949,928    | 64,401,778    | + 16.4            | 63,953,672    | 60,778,456    |
| Total (12 cities)                         | 8,995,033,239 | 9,901,594,537 | — 9.2             | 9,055,681,112 | 9,223,955,580 |

### Week Ended Dec. 13

|   | 1952          | 1951      | Inc. or<br>Dec. % | 1950      | 1949      |
|---|---------------|-----------|-------------------|-----------|-----------|
|   | \$            | \$        |                   | \$        | \$        |
| <b>Third Federal Reserve District—Philadelphia—</b> |               |           |                   |           |           |
| Pennsylvania—Altoona                                | 233,600       | 1,464,922 | — 84.1            | 1,610,278 | 917,211   |
| Bethlehem   | 1,557,540     | 1,798,919 | — 13.4            | 1,622,987 | 1,071,890 |
| Chester   | 1,813,396     | 1,384,545 | + 31.0            | 1,203,831 | 1,240,744 |
| Lancaster   | 4,373,511     | 4,828,347 | — 9.4             | 4,271,758 | 3,484,347 |
| Philadelphia  | 1,132,000,000 | 1         |                   |           |           |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

**FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930**  
DECEMBER 12, 1952 TO DECEMBER 18, 1952, INCLUSIVE

| Country and Monetary Unit      | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |                |                 |                   |                  |
|--------------------------------|---|----------------|-----------------|-------------------|------------------|
|                                | Friday Dec. 12  | Monday Dec. 15 | Tuesday Dec. 16 | Wednesday Dec. 17 | Thursday Dec. 18 |
| Argentine peso—                |   |                |                 |                   |                  |
| Basic                          | .200000*  | .200000*       | .200000*        | .200000*          | .200000*         |
| Preferential                   | .153333*  | .153333*       | .153333*        | .153333*          | .153333*         |
| Free                           | .0719820*   | .0719820*      | .0719820*       | .0719820*         | .0719820*        |
| Australia, pound               | 2.234727  | 2.235308       | 2.286304        | 2.236304          | 2.235806         |
| Belgium, franc                 | .0199687  | .0199500       | .0198875        | .0199000          | .0199125         |
| Brazil, cruzeiro               | .0544060  | .0544060       | .0544060        | .0544060          | .0544060         |
| British Malaya, Malayan dollar | 1.025100  | 1.028125       | 1.030156        | 1.028125          | 1.031406         |
| Canada, dollar                 | 1.025265  | 1.028125       | 1.030156        | 1.028125          | 1.031406         |
| Ceylon, rupee                  | .209700   | .209700        | .210300         | .209800           | .210300          |
| Finland, Markka                | .00435401*  | .00435401*     | .00435401*      | .00435401*        | .00435401*       |
| France, (Metropolitan), franc  | .00285625   | .00285625      | .00285625       | .00285625         | .00285625        |
| India, Dominion of, rupee      | .209720   | .269700        | .210300         | .209700           | .210300          |
| Ireland, pound                 | 2.891179  | 2.805312       | 2.806362        | 2.806362          | 2.805937         |
| Mexico, peso                   | .116228   | .116228        | .116228         | .116228           | .116228          |
| Netherlands, guilder           | .262800   | .262800        | .262800         | .262575           | .262600          |
| New Zealand, pound             | 2.776814  | 2.777537       | 2.778774        | 2.778774          | 2.778155         |
| Norway, krone                  | .140154*  | .140154*       | .140154*        | .140154*          | .140154*         |
| Philippine Islands, peso       | .495766*  | .496766*       | .496766*        | .496766*          | .496766*         |
| Portugal, escudo               | .0348263  | .0348500       | .0348250        | .0348500          | .0348250         |
| Sweden, krona                  | .193233*  | .193233*       | .193233*        | .193233*          | .193233*         |
| Switzerland, franc             | .233325   | .233300        | .233300         | .233300           | .233300          |
| Union of South Africa, pound   | 2.794105  | 2.794831       | 2.796077        | 2.796077          | 2.795454         |
| United Kingdom, pound sterling | 2.804570  | 2.805312       | 2.805562        | 2.806362          | 2.805937         |
| Uruguay, peso                  | .655327†  | .658327†       | .658327†        | .658327†          | .658327†         |
| Uruguay, peso                  | .561797†  | .561797†       | .561797†        | .561797†          | .561797†         |
| Uruguay, peso                  | .425531†  | .425531†       | .425531†        | .425531†          | .425531†         |

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

|  | Inc. (+) or dec. (—) since Dec. 17, 1952 | Dec. 10, 1952           | Dec. 19, 1951    |
|--|--|-------------------------|------------------|
| <b>Assets—</b>   |  |                         |                  |
| Gold certificates  | 21,305,101                               | —                       | 71,003 + 725,647 |
| Redemption fund for F. R. notes  | 773,176                                  | + 6,326                 | + 65,981         |
| Total gold ctf. reserves   | 22,078,277                               | — 64,677 + 791,628      |                  |
| Other cash   | 290,029                                  | + 12,735 + 9,583        |                  |
| Discounts and advances   | 1,022,442                                | + 729,690 + 573,663     |                  |
| Industrial loans   | 3,690                                    | + 229 — 672             |                  |
| U. S. Govt. securities:  |  |                         |                  |
| Bills  | 1,094,050                                | + 256,600 + 97,080      |                  |
| Certificates   | 5,068,266                                | + 21,950 — 7,651,332    |                  |
| Notes  | 13,773,671                               | + 8,705,598             |                  |
| Bonds  | 4,533,425                                | + 3,900 — 800,852       |                  |
| Total U. S. Govt. securities   | 24,469,412                               | + 230,750 + 1,230,494   |                  |
| Total loans and securities   | 25,495,544                               | + 498,711 + 1,803,485   |                  |
| Due from foreign banks   | 23                                       | — 5                     |                  |
| F. R. notes of other banks   | 184,362                                  | + 1,513 + 19,791        |                  |
| Uncollected cash items   | 5,632,178                                | + 1,979,692 + 590,527   |                  |
| Bank premises  | 46,964                                   | + 3,218 + 5,574         |                  |
| Other assets   | 143,606                                  | + 53,281 + 22,936       |                  |
| Total assets   | 53,872,993                               | + 1,360,489 + 3,243,519 |                  |
| <b>Liabilities—</b>  |  |                         |                  |
| Federal Reserve Notes  | 26,225,907                               | + 113,139 + 1,156,110   |                  |
| Deposits:  |  |                         |                  |
| Member bank—reserve accts.   | 21,197,833                               | + 329,980 + 399,409     |                  |
| U. S. Treasurer—gen. accts.  | 371,236                                  | + 273,765 + 365,120     |                  |
| Foreign  | 729,031                                  | + 9,526 + 210,469       |                  |
| Other  | 207,544                                  | + 106,660 + 49,908      |                  |
| Total deposits   | 22,505,646                               | + 42,919 + 925,090      |                  |
| Deferred availability cash items   | 4,068,762                                | + 1,302,481 + 1,100,198 |                  |
| Other hab. and accrued divs.   | 21,468                                   | + 801 + 2,746           |                  |
| Total liabilities  | 52,841,783                               | + 1,371,900 + 3,184,144 |                  |
| <b>Capital Accounts—</b>   |  |                         |                  |
| Capital paid in  | 250,244                                  | + 1,450 + 14,296        |                  |
| Surplus (Section 7)  | 538,342                                  | — 26,320                |                  |
| Surplus (Section 13b)  | 27,543                                   |                         |                  |
| Other capital accounts   | 215,081                                  | + 7,139 + 16,759        |                  |
| Total liabilities & cap. accts.  | 53,872,993                               | + 1,360,489 + 3,243,519 |                  |
| Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined | 45.3%                                    | — 0.2% — 0.3%           |                  |
| Contingent liability on acceptances purchased for foreign correspondents           | 18,141                                   | + 3 — 3,197             |                  |
| Industrial loan commitments  | 3,779                                    | + 228 — 2,618           |                  |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 10: Increases of \$231 million in loans and \$735 million in demand deposits adjusted, and a decrease of \$814 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$107 million in New York City, \$55 million in Chicago, \$19 million in the Cleveland District, \$13 million in the Boston District, \$11 million in the San Francisco District, and a total of \$187 million at all reporting member banks. Changes according to industry are available in another press release. "Other loans" increased \$37 million.

Holdings of Treasury bills decreased \$47 million; the principal changes were decreases of \$59 million in the New York District, \$36 million in the Chicago District, and \$27 million in the Kansas City District, and an in-

crease of \$36 million in the San Francisco District. Holdings of Treasury notes decreased \$40 million, of which \$33 million was in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$20 million and \$21 million, respectively.

Demand deposits adjusted increased \$232 million in New York City, \$137 million in the San Francisco District, \$129 million in Chicago, \$80 million in the Kansas City District, and \$60 million in the Philadelphia District. Time deposits increased \$38 million. United States Government deposits decreased in all districts.

Borrowings increased \$123 million in Chicago and \$54 million in New York City, but they decreased \$61 million in the Kansas City District and \$52 million in the San Francisco District; the net increase was \$131 million at all reporting banks.

A summary of assets and liabilities of reporting member banks follows:

|   | Inc. (+) or dec. (—) since Dec. 10, 1952 | Dec. 3, 1952  | Dec. 12, 1951 |
|---|--|---------------|---------------|
| <b>Assets—</b>  |  |               |               |
| Loans and investments—Total   | 78,353                                   | + 87 + 4,582  |               |
| Loans—net   | 38,282                                   | + 231 + 3,345 |               |
| Loans—gross   | 38,851                                   | + 230 + 3,433 |               |
| Commercial, industrial, and agricultural loans  | 23,136                                   | + 187 + 1,917 |               |
| Loans to brokers and dealers for purchasing or carrying:                                  |  |               |               |
| U. S. Government obligations  | 420                                      | — 11 — 1      |               |
| Other securities  | 1,190                                    | + 15 + 220    |               |
| Other loans for purchasing or carrying:   |  |               |               |
| U. S. Government obligations  | 110                                      | + 3 — 7       |               |
| Other securities  | 621                                      | + 3 + 58      |               |
| Real estate loans   | 5,996                                    | + 6 + 327     |               |
| Loans to banks  | 421                                      | + 10 — 64     |               |
| Other loans   | 6,957                                    | + 37 + 983    |               |
| U. S. Government securities—Total   | 32,819                                   | + 128 + 704   |               |
| Treasury bills  | 4,413                                    | + 47 + 365    |               |
| Treasury certificates of indebtedness   | 2,425                                    | + 20 — 570    |               |
| Treasury notes  | 6,028                                    | + 40 + 90     |               |
| U. S. bonds   | 19,953                                   | + 21 + 819    |               |
| Other securities  | 7,252                                    | + 16 + 533    |               |
| Reserves with Federal Reserve banks   | 15,336                                   | + 49 + 648    |               |
| Cash in vault   | 1,061                                    | + 95 + 28     |               |
| Balances with domestic banks  | 2,354                                    | + 17 — 108    |               |
| <b>Liabilities—</b>   |  |               |               |
| Demand deposits adjusted  | 55,127                                   | + 735 + 884   |               |
| Time deposits, except government  | 17,393                                   | + 38 + 1,261  |               |
| U. S. Government deposits   | 3,162                                    | + 814 + 1,802 |               |
| Interbank demand deposits:  | 10,607                                   | + 12 — 3      |               |
| Domestic banks  | 1,328                                    | + 4 + 76      |               |
| Foreign banks   | 1,740                                    | + 131 + 766   |               |
| Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week |  | 27,490        |               |

## Redemption Calls and Sinking Fund Notices

| Company and issue—                                 | Date   | Page |
|--|--------|------|
| American Ice Co., 6% non-cum. preferred stock      | Dec 26 | 2261 |
| New York & Cuba Mail SS. Co., 5.6% preferred stock |        |      |

| Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|--|-----------|--------------|-----------------|---|------------|--------------|-----------------|
| Crum & Forster Securities Corp.—<br>Class A (quar.)           | 30c        | 12-29        | 12-17           | Electric Controller & Mfg. (year-end)  | 75c       | 12-22        | 12-12           | General American Investors—<br>Common (year-end)  | \$2.13     | 12-24        | 12-18           |
| Special   | \$1        | 12-29        | 12-17           | Electric Storage Battery Co. (year-end)  | 50c       | 12-22        | 12-15           | Stockholders will be advised soon after the<br>first of the new year, the exact portion<br>of the above payment taxable under in-<br>come tax law, as ordinary dividends<br>and as long term capital gains. |            |              |                 |
| Class B (quar.)   | 30c        | 12-29        | 12-17           | Electrical Products Consolidated (quar.)   | 25c       | 1- 2         | 12-19           | 4.50 preferred (quar.)  | \$1.12 1/2 | 1- 2         | 12-18           |
| Special   | \$1        | 12-29        | 12-17           | Electrical Products Corp. (Calif.) (quar.)   | 50c       | 1- 2         | 12-19           | General American Oil Co. of Texas—<br>Common (quar.)  | 15c        | 1-2-53       | 12- 8           |
| Crowley Milner & Co. (year-end)                               | 30c        | 12-29        | 12-23           | Eigen National Watch—<br>Stock dividend  | 20c       | 12-22        | 12-10           | 6% convertible preferred (quar.)  | 15c        | 1-1-53       | 12- 5           |
| Cuban American Sugar, common (year-end)<br>Common             | 25c        | 12-31        | 12-22           | Elliott Company, 5% preferred (quar.)  | 62 1/2c   | 1- 2         | 12- 8           | General American Transportation (year-end)  | 75c        | 12-26        | 11-19           |
| 7% preferred (quar.)  | 25c        | 1- 5         | 12-22           | 5% second preferred (quar.)  | 62 1/2c   | 1- 2         | 12- 8           | Year-end  | 50c        | 12-26        | 11-19           |
| 7% preferred (quar.)  | \$1.75     | 1- 2         | 12-22           | Elmira & Williamsport RR, 7% pfd. (s-a)  | \$1.65    | 1- 2         | 12-19           | General Aniline & Film, class A (quar.)   | 50c        | 12-29        | 12-11           |
| 7% preferred (quar.)  | \$1.75     | 4- 2         | 3-17            | Emerson Drug Co., 8% pfd. (quar.)  | 50c       | 1- 2         | 12-15           | General Baking Co., com. (increased quar.)  | 2 1/2c     | 12-29        | 12-11           |
| 7% preferred (quar.)  | \$1.75     | 7- 3         | 6-16            | Emerson Electric Mfg., common (quar.)  | 35c       | 12-31        | 12-12           | General Builders Supply, 5% pfd. (quar.)  | 2 1/2c     | 2- 2         | 1-15            |
| 7% preferred (quar.)  | \$1.75     | 9-29         | 9-15            | 7% preferred (quar.)   | \$1.75    | 1- 2         | 12-12           | General Cable Corp.—<br>4% 1st preferred (quar.)  | \$1        | 1- 2         | 12-12           |
| Cuban Atlantic Sugar Co. (quar.)                              | 37 1/2c    | 1- 2         | 12-12           | Empire Brass Mfg. Co., Ltd.—<br>5% preference (quar.)  | 27 1/2c   | 1-15         | 12-31           | 4% conv. 2nd preferred (quar.)  | 50c        | 1- 2         | 12-12           |
| Cuban Tobacco Co., 5% pfd. (accum.)                           | \$7.50     | 12-30        | 12-15           | Empire Trust Co. (N. Y.) (quar.)   | 75c       | 1- 8         | 12-19           | General Candy Corp. (stock dividend)  | 5%         | 1- 2         | 12- 5           |
| Cumberland Gas Corp.  | 12 1/2c    | 1- 2         | 12-19           | Stockholders will vote at the annual meet-<br>ing to be held on Jan. 19, on a di-<br>rectors' proposal to declare a one-for-<br>nine stock dividend.   |           |              |                 | General Contract Corp., common  | 12 1/2c    | 12-31        | 12-10           |
| Cummins Engine Co., 4 1/2% pfd. (quar.)                       | \$1.12 1/2 | 12-31        | 12- 5           | Equitable Credit Corp., common   | 50c       | 1- 2         | 12-15           | 5% preferred (quar.)  | \$1.25     | 12-31        | 12-10           |
| Curtis Publishing Co., \$4 prior pfd. (quar.)                 | \$1.75     | 1-2-53       | 12- 8           | 20c participating preferred (quar.)  | 2 1/2c    | 1- 2         | 12- 3           | 5% preferred C (quar.)  | 37 1/2c    | 12-29        | 12-19           |
| \$7 preferred (quar.)   | \$1.75     | 1-2-53       | 12- 8           | Extra  | 15c       | 2-1-53       | 1-15            | Stock dividend  | 100%       | 1-26         | 1-16            |
| Curtis-Wright Corp., common—<br>Class A (quar.)               | 15c        | 12-26        | 12- 5           | 60c preferred  | 15c       | 5-1-53       | 4-15            | 6% preferred (quar.)  | 37 1/2c    | 12-29        | 12-15           |
| D W G Cigar Corp.   | 50c        | 12-26        | 12-10           | 60c preferred  | 15c       | 8-1-53       | 7-15            | General Dynamics Corp., \$2 pfd. (quar.)  | 50c        | 1-10         | 12-20           |
| Daiichi Crystal Dairies, Inc.                                 | 20c        | 12-24        | 12-10           | Equitable Office Building Corp. (quar.)  | 15c       | 1- 2         | 12-15           | General Electric Co.  | 75c        | 1-26         | 12-19           |
| Dan River Mills, Inc., 4 1/2% pfd. (quar.)                    | 15c        | 12-26        | 12-16           | Equity Fund, Inc.  | 17c       | 12-26        | 12-10           | General Foods Corp., \$3.50 pfd. (quar.)  | 87 1/2c    | 2- 2         | 1-13            |
| Davenport Hosiery Mills, Inc.                                 | \$1.12 1/2 | 1- 2         | 12-15           | Erie Flooring & Wood Products, Ltd., class A   | 22c       | 12-31        | 12-15           | General Industries Co., 5% pfd. (quar.)   | \$1.25     | 12-29        | 12-19           |
| David & Frere, Ltd., class A (quar.)                          | 12 1/2c    | 1-2-53       | 12- 8           | Class B  | \$1.25    | 1- 2         | 12-15           | General Instrument Corp.  | 25c        | 12-22        | 12-16           |
| Extra   | 115c       | 12-31        | 12-15           | Eskimo Pie, 5% preferred (quar.)   | 126c      | 1-15         | 12-12           | General Investors Trust (Boston)—<br>(22c of above is payable in cash or stock.)  | 30c        | 12-30        | 12- 8           |
| Davison Chemical Corp., com. (quar.)                          | 37 1/2c    | 12-30        | 12- 1           | Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)   | 10c       | 12-30        | 12-15           | General Manifold & Printing—<br>1st preferred (quar.)   | \$1        | 1- 2         | 12-12           |
| 4.60% preferred A (quar.)                                     | 37 1/2c    | 12-30        | 12- 1           | Eureka Williams Corp. (quar.)  | 20c       | 12-30        | 12-15           | 2nd preferred (quar.)   | 50c        | 1- 2         | 12-13           |
| Dayton Malleable Iron Co., 5% pfd. (quar.)                    | \$1.25     | 1- 2         | 11-20           | Eversharp, Inc., common (quar.)  | 35c       | 2- 2         | 1-16            | General Mills, Inc., 5% preferred (quar.)   | \$1.25     | 1- 2         | 12-10           |
| Dayton & Michigan RR, 8% pfd. (quar.)                         | \$1        | 1- 2         | 12-15           | 5% preferred (quar.)   | 25c       | 1- 2         | 12-18           | General Motors Corp.—<br>\$5 preferred (quar.)  | 83 1/2c    | 2- 2         | 1- 5            |
| Dayton Rubber Co., common (quar.)                             | 50c        | 1- 2         | 12-22           | Ex-cell-O Corp. (quar.)  | 50c       | 12-23        | 12-10           | General Outdoor Advertising, 6% pfd. (quar.)  | \$1.50     | 2-16         | 2- 2            |
| \$2 class A (quar.)   | 50c        | 1- 2         | 12-22           | Excelsior Insurance (N. Y.) (quar.)  | 10c       | 12-22        | 12- 5           | General Paint Corp.—<br>\$1 1st convertible preferred (quar.)   | 25c        | 1-2-53       | 12-18           |
| De Long Hook & Eye (quar.)                                    | 30c        | 12-22        | 12-10           | Fairbanks Co., 6% conv. preferred (quar.)  | \$1.50    | 2- 1         | 1-16            | \$1 convertible 2nd preferred (quar.)   | 25c        | 1-2-53       | 12-18           |
| De Villins Co. (extra)  | 15c        | 12-30        | 12-27           | Fairchild Engine & Airplane Corp.—<br>Year-end   | 20c       | 12-22        | 12- 3           | General Petroleum of Canada, Ltd., class A  | 110c       | 1- 5         | 12-15           |
| Dean Phipps Stores  |            |              |                 | Fairmont Foods Co., 4% preferred (quar.)   | \$1       | 1- 2         | 12-12           | Common  | 110c       | 1- 5         | 12-15           |
| Debenture & Securities Corp. of Canada—<br>5% preferred (s-a) | \$2.50     | 1- 2         | 12-15           | Falstaff Brewing Corp., 4 1/2% pfd. (quar.)  | 18 1/2c   | 1-2-53       | 12-12           | General Products Mfg. Ltd. (stock dividend)   |            |              |                 |
| Deces Record, Inc. (quar.)                                    | 17 1/2c    | 12-30        | 12-15           | Family Finance Corp., common (quar.)   | 35c       | 1- 2         | 12- 9           | One share of 3% non-cumulative redeem-<br>able 2nd preference stock for each class  |            |              |                 |
| Decker Mfg. Co. (quar.)                                       | 7 1/2c     | 1- 2         | 12-12           | 4 1/2% preference A (quar.)  | 56 1/2c   | 1- 2         | 12- 9           | A or B held.  |            |              |                 |
| Extra   | 2 1/2c     | 1- 2         | 12-12           | 5% preferred B (quar.)   | 62 1/2c   | 1- 2         | 12- 9           | General Public Service Corp.—<br>Common (year-end) 15c from estimated   |            |              |                 |
| Deere & Co., common   | 75c        | 1-2-53       | 12- 8           | Farmers & Traders Life Insurance (Syr-<br>acuse, N. Y.) (quar.)  | \$2.50    | 1-2-53       | 12-16           | net investment income and 30c from<br>realized net gain on investment   |            |              |                 |
| Delajay Stores, Inc. (quar.)                                  | 12 1/2c    | 12-31        | 12-10           | Quarterly  | \$2.50    | 4-1-53       | 3-16            | 45c   | 12-23      | 12-16        |                 |
| Delaware & Hudson Co. (quar.)                                 | 9 1/2c     | 12-31        | 12-10           | Farrell-Birmingham Co. (quar.)   | 25c       | 12-23        | 12- 5           | \$1   | 2- 2       | 12-31        |                 |
| Delaware Power & Light, 4% pfd. (quar.)                       | 3.70%      | 12-31        | 12-10           | Extra  | 50c       | 12-23        | 12- 5           | \$1.37 1/2c   | 2- 2       | 12-31        |                 |
| 4.28% preferred (quar.)                                       | 9 1/2c     | 12-31        | 12-10           | Fashion Frocks, Inc. (quar.)   | 15c       | 12-30        | 12-18           | \$1.50  | 2- 2       | 12-31        |                 |
| 4.56% preferred (quar.)                                       | 9 1/2c     | 12-31        | 12-10           | Faultless Rubber Co.   | 25c       | 1- 2         | 12-15           | General Railway Signal, com. (incr. quar.)  | 40c        | 12-24        | 12- 4           |
| Delaware RR, Co. (s-a)  |            |              |                 | Federal Bake Shops, Inc.   | 15c       | 12-31        | 12-12           | 6% preferred (quar.)  | 70c        | 12-24        | 12- 4           |
| Detroit Aluminum & Brass Corp. (year-end)                     |            |              |                 | Federated Department Stores, Inc.—<br>Common (quar.)   | 62 1/2c   | 1-31         | 1-10            | General Realty & Utilities (increased quar.)  | 81.50      | 1- 2         | 12-23           |
| Detroit & Canada Tunnel Corp. (quar.)                         |            |              |                 | 4 1/2% convertible preferred (quar.)   | 115c      | 1-31         | 1-10            | General Refractories (quar.)  | 42 1/2c    | 12-22        | 12- 8           |
| Detroit Edison Co.  |            |              |                 | Quarterly  | 25c       | 12-22        | 12- 1           | General Reinsurance Corp.   | 40c        | 12-22        | 12-15           |
| Detroit, Hillsdale & South Western RR—<br>Semi-annual         | \$2        | 1- 5         | 12-23           | Federal Department Stores, Inc.—<br>Common (quar.)   | 62 1/2c   | 1-31         | 1-10            | General Steel Castings Corp., com. (initial)  | 30c        | 12-30        | 12-19           |
| Detroit International Bridge (year-end)                       | 75c        | 12-22        | 12-12           | 4 1/2% convertible preferred (quar.)   | 115c      | 1-31         | 1-10            | 6% preferred (quar.)  | \$1.50     | 1- 2         | 12-19           |
| Detroit Steel Products (stock dividend)                       | 25c        | 12-31        | 12-15           | Fidelity Fund, Inc. (derived from current<br>and accum. undistributed net income)—<br>A distribution from net long-term capital<br>gains payable in share of the fund, ex-<br>cept in cases where shareholders elect to<br>receive payment in cash | 20c       | 12-22        | 12-12           | General Steel Castings Corp., com. (initial)  | 15c        | 1- 2         | 12-23           |
| Di Giorgio Fruit Corp., \$3 pfd. (s-a)                        | \$1.50     | 1- 2         | 12-19           | Fiduciary Management   | 10c       | 12-22        | 12-11           | General Steel Castings Corp., com. (initial)  | 40c        | 12-22        | 12- 8           |
| Diamond Match Co., common (quar.)                             | 50c        | 2- 2         | 1- 9            | Field (Marshall), see Marshall Field & Co.   | 15c       | 1-16-53      | 1- 2            | General Steel Castings Corp., com. (initial)  | 50c        | 2-1-53       | 1-15            |
| \$1.50 preferred (quar.)                                      | 37 1/2c    | 2- 2         | 1- 9            | 1500 Walnut Street Corp., \$3 pfd. (accum.)  | \$2       | 1- 2         | 12-19           | 6% preferred (quar.)  | 50c        | 5-1-53       | 4-15            |
| Diamond T Motor Car Co.                                       | 25c        | 12-26        | 12-12           | Finance Co. of Pennsylvania (quar.)  | \$3       | 1- 7         | 12-24           | General Steel Castings Corp., com. (initial)  | 93 1/2c    | 7-15         |                 |
| Discount Corp. of N. Y. (year-end)                            | 25c        | 12-24        | 12-10           | First Boston Corp., common (year-end)—<br>Class A (year-end)   | \$3       | 1- 7         | 12-24           | 6% preferred (quar.)  | 62 1/2c    | 1- 2         | 1               |

| Name of Company  | Per Share                | When Payable | Holders of Rec. | Name of Company  | Per Share            | When Payable | Holders of Rec. | Name of Company  | Per Share                      | When Payable | Holders of Rec. |       |
|--|--------------------------|--------------|-----------------|--|----------------------|--------------|-----------------|--|--------------------------------|--------------|-----------------|-------|
| Great West Saddlery, Ltd.  | \$50c                    | 12-31        | 12-15           | Illinois Brick Co. (quar.)   | 15c                  | 2-2-53       | 1-16            | Kansas-Nebraska Natural Gas, com. (quar.)  | 25c                            | 1- 2         | 12-15           |       |
| Great Western Sugar Co., com. (quar.)  | 30c                      | 1- 2         | 12-10           | Illinois Central RR—Leased line 4% guaranteed (s-a)  | \$2                  | 1- 1         | 12-11           | \$5 preferred (quar.)  | \$1.25                         | 1- 2         | 12-15           |       |
| 7% preferred (quar.)   | \$1.75                   | 1- 2         | 12-10           | Imperial Life Assurance Co. of Canada—Quarterly  | \$37 1/2c            | 1- 2         | 12-19           | Kansas Power & Light Co., com. (quar.)   | 25c                            | 1- 2         | 12- 8           |       |
| Green Mountain Power Corp. (quar.)   | 30c                      | 1- 2         | 12-18           | Imperial Tobacco Co. of Canada—Ordinary (quar.)  | *\$10c               | 12-31        | 12- 1           | 4 1/2% preferred (quar.)   | \$1.12 1/2c                    | 1- 2         | 12- 8           |       |
| Greening (B.) Wire Co., Ltd.   | 35c                      | 1- 2         | 12-15           | Imperial Varnish & Color, Ltd., com. (quar.)   | 125c                 | 1- 2         | 11-17           | 4 1/4% preferred (quar.)   | \$1.06 1/4c                    | 1- 2         | 12- 8           |       |
| Greenwich Water System, 6% pfd. (quar.)  | \$1.50                   | 1- 2         | 12-11           | Extra \$1.50 convertible partic. preferred (quar.)   | 137 1/2c             | 1- 2         | 11-17           | Kearney (James R.) Corp.—6% preferred (entire issue called for redemption on Jan. 1 at \$26.25 per share plus this dividend) | 75c                            | 1- 1         |                 |       |
| Greer Hydraulic, Inc., 5% pfd. (quar.)   | 31 1/4c                  | 1-30         | 1-16            | Incorporated Investors (from capital gains) A year-end payment out of current and accumulated earnings.      | 130c                 | 1- 2         | 12-26           | Keller Tool Co.  | 25c                            | 1-3-53       | 12-16           |       |
| Greyhound Corp., common (quar.)  | 25c                      | 12-31        | 12-10           | Independent Pneumatic Tool (quar.)   | 16c                  | 12-23        | 12- 3           | Kelley Island Lime & Transport Co. (quar.)   | 35c                            | 12-23        | 12-10           |       |
| 4 1/4% preferred (quar.)   | \$1.06 1/4c              | 12-31        | 12-10           | Indiana & Michigan Electric—4 1/4% preferred (quar.)   | 40c                  | 12-29        | 12-15           | Kelling Nut Co., 6% preferred (quar.)  | 30c                            | 12-31        | 12-18           |       |
| Griesedieck Western Brewery—5% convertible preferred (quar.)   | 37 1/2c                  | 2-2-53       | 1-16            | Industrial Acceptance Corp., Ltd., common Extra  | \$1.03 1/2c          | 1- 2         | 12-12           | Kellogg Co., 3 1/2% preferred (quar.)  | 87 1/2c                        | 1-1-53       | 12-15           |       |
| Grocery Store Products Co. (quar.)   | 20c                      | 12-27        | 12-12           | Indiansapolis Power & Light Co.—Common (quar.)   | 50c                  | 1-15         | 1- 2            | Kelsey-Hayes Wheel Corp., class A (quar.)  | 75c                            | 1- 2         | 12-17           |       |
| Extra  | 20c                      | 12-27        | 12-12           | 4 1/2% preferred (quar.)   | \$1                  | 1- 2         | 12-17           | Class B (quar.)  | 75c                            | 1- 2         | 12-17           |       |
| Growth Companies, Inc. (year-end)—10c from ordinary net income and 35c from net capital gains payable in cash or stock | 45c                      | 12-26        | 12-10           | Independent Pneumatic Tool (quar.)   | 40c                  | 12-29        | 12-15           | Kendall Company, \$4.50 preferred (quar.)  | \$1.12 1/2c                    | 1- 2         | 12-16           |       |
| Gruen Watch Co. (quar.)  | 25c                      | 1- 2         | 12-15           | Indiana & Michigan Electric—4 1/4% preferred (quar.)   | 40c                  | 1- 2         | 12-16           | Kendall Refining Co. (quar.)   | 40c                            | 1- 2         | 12-22           |       |
| Guaranty Trust Co. (N. Y.) (quar.)   | \$3.50                   | 1-15         | 12-15           | Indianapolis Power & Light Co.—Common (quar.)  | 50c                  | 1-15         | 1- 2            | Kentucky Stone Co., common (quar.)   | 37 1/2c                        | 1-15-53      | 1- 8            |       |
| Extra  | \$2.50                   | 1-15         | 12-15           | 4 20% preferred (quar.)  | \$1.05               | 1- 2         | 12-17           | Common (quar.)   | \$1.25                         | 1-15-53      | 1- 8            |       |
| Guardian Realty Co. of Canada—7% preferred (accumulated)   | 275c                     | 1-15         | 12-31           | 4 60% preferred (quar.)  | \$1.15               | 1- 2         | 12-17           | Kerr-Addison Gold Mines  | 120c                           | 12-30        | 11-26           |       |
| Guenther Publishing Co. (annual)   | \$10                     | 1- 2         | 12-15           | Industrial Acceptance Corp., Ltd., common Extra  | 5%                   | 1-20         | 12- 1           | Key Company—Extra  | 10c                            | 12-22        | 12-16           |       |
| Gulf, Mobile & Ohio RR., common (quar.)  | 50c                      | 12-26        | 12- 6           | Indiansapolis Water—4 1/4% preferred (quar.)   | \$1.06 1/4c          | 1- 2         | 12-10           | Keyes Fibre Co.—Class A (quar.)  | 75c                            | 2-1-53       | 1-13            |       |
| 85 preferred (quar.)   | \$1.25                   | 12-26        | 12- 6           | 5% preferred A (quar.)   | \$1.25               | 1- 2         | 12-10           | 5.60% 1st preferred (quar.)  | 35c                            | 1-2-53       | 12-16           |       |
| \$5 preferred (quar.)  | \$1.25                   | 3-31         | 3-11            | Industrial Acceptance Corp., Ltd., common Extra  | \$1.06 1/4c          | 12-26        | 12- 1           | Kidde (Walter) & Co. (quar.)   | 50c                            | 12-31        | 12-15           |       |
| Gulf Power, 4.64% preferred (quar.)  | \$1.10                   | 1-2-53       | 12-15           | Indiansapolis Water—5% convertible preferred   | 150c                 | 12-26        | 12- 1           | Kimberly-Clark Corp., common (quar.)   | 60c                            | 1- 2         | 12-10           |       |
| Hahn Brass Co., Ltd., common Class A   | 125c                     | 1- 2         | 12-10           | 5% preferred   | 140c                 | 12-26        | 12- 1           | 4% preferred (quar.)   | \$1                            | 2- 2         | 1- 9            |       |
| Halliburton Oil Well Cementing Co. (quar.)   | 75c                      | 3-10-53      | 2-25            | 4 1/4% preferred   | \$1.06 1/4c          | 12-26        | 12- 1           | Kimberly Corp. (quar.)   | 5c                             | 1- 2         | 12-11           |       |
| Haloid Company, common   | 35c                      | 1- 2         | 12-15           | 5% preferred (\$100 par)   | \$1.25               | 12-26        | 12- 1           | Kings County Lighting, 4% pfd. (quar.)   | 50c                            | 1- 2         | 12-15           |       |
| 4 1/2% preferred (initial quar.)   | 56 1/4c                  | 2-16         | 2- 5            | Industrial Rayon Corp.—Stock dividend  | 5%                   | 1-20         | 12- 1           | Kingsport Press, Inc. (quar.)  | 20c                            | 12-30        | 12- 5           |       |
| Hamilton Mfg. Co., Ltd., com. (quar.)  | \$1.25                   | 12-29        | 12-18           | Ingersoll Machine & Tool Co., Ltd.—50c participating A   | \$12 1/2c            | 1- 2         | 12-15           | Kinney (G. R.) Co., common (quar.)   | 35c                            | 12-26        | 12-10           |       |
| Hammermill Paper Co.   | 4 1/2% preferred (quar.) | \$1.12 1/4c  | 1- 2            | 12-10  | 4% preferred (quar.) | \$1          | 1- 2            | 12-15  | Kirsch Company, common (quar.) | 10c          | 1- 2            | 12-19 |
| 4 1/4% preferred (quar.)   | \$1.06 1/4c              | 1- 2         | 12-10           | Ingersoll-Rand Co., 6% pfd. (s-a)  | \$3                  | 1- 2         | 12- 3           | Stock dividend   | 25%                            | 1- 2         | 12-19           |       |
| Hanover Bank (N. Y.) (quar.)   | \$1                      | 1- 2         | 12-15           | Inland Investors, Inc.   | 65c                  | 12-22        | 12- 9           | \$1.50 preferred (quar.)   | 37 1/2c                        | 4-15-53      | 3-20            |       |
| Hanover Fire Insurance (N. Y.)—Increased quarterly   | 45c                      | 1- 2         | 12-16           | Institutional Shares, Ltd.—Insurance Group shares 1/4c from ordinary income and 2 1/2c from security profits | 3c                   | 12-31        | 12- 1           | Klein (D. Emil) Co. (year-end)   | 25c                            | 12-24        | 12-12           |       |
| Hanson-Van Winkle-Munning Co. (quar.)  | 15c                      | 12-31        | 12-15           | Institutional Shares, Ltd.—Insurance Group shares 1/4c from ordinary income and 2 1/2c from security profits | 50c                  | 1-15         | 12-31           | Koppers Co., 4% preferred (quar.)  | \$1                            | 1- 2         | 12-10           |       |
| Extra  | 10c                      | 12-31        | 12-15           | Institutional Shares, Ltd.—Insurance Group shares 1/4c from ordinary income and 2 1/2c from security profits | 50c                  | 1-15         | 12-31           | Kroehler Mfg., 4 1/2% pfd. A (quar.)   | \$1.12 1/2c                    | 12-30        | 12-23           |       |
| Harbison-Walker Refractories, 6% pfd. (quar.)  | \$1.50                   | 1-20         | 1- 5            | International Business Machines Corp.—Stock dividend   | 5%                   | 1-20         | 12- 1           | Kroger Company—  |                                |              |                 |       |
| Harbor Plywood Corp.   | 20c                      | 12-31        | 12-11           | International Cellucotton Products Co.—Quarterly   | 5%                   | 1-20-53      | 1- 5            | 6% 1st preferred (quar.)   | \$1.50                         | 1-2-53       | 12-18           |       |
| Harding Carpets, Ltd.  | 110c                     | 1- 2         | 12-15           | International Correspondence School World, Limited   | 37 1/2c              | 1-2-53       | 12-19           | 7% 2nd preferred (quar.)   | \$1.75                         | 2-2-53       | 1-15            |       |
| Harschfeiger Corp., common   | 40c                      | 1-2-53       | 12-19           | International Harvester Co., com. (quar.)  | 30c                  | 12-31        | 11-28           | Kuppenheimer (B.) & Co. (s-a)  | 50c                            | 1- 2         | 12-19           |       |
| 5% preferred 2nd issue (quar.)   | \$1.25                   | 1-2-53       | 12-19           | International Hydro-Electric System—\$3.50 preferred (liquidating)   | 50c                  | 1-15-53      | 12-15           | Kwicksat Locks, Inc. (quar.)   | 10c                            | 1-10-53      | 12-26           |       |
| Harrington & Richardson, class A (quar.)   | 25c                      | 12-23        | 12-15           | International Metal Industries, Ltd., cl. A  | 40c                  | 1- 2         | 12-15           | Labatt (John), Ltd.  | 125c                           | 1-2-53       | 12-18           |       |
| Harris (A.) & Co., 5% preferred (quar.)  | \$1.37 1/2c              | 1-1-53       | 1-28            | 4 1/4% preferred (quar.)   | \$1.12 1/2c          | 1- 2         | 12-15           | Laclede-Christy Co. (quar.)  | 35c                            | 12-31        | 12-10           |       |
| Harris-Seybold Co. (quar.)   | 50c                      | 12-22        | 12-10           | International Minerals & Chemical—Common (quar.)   | 40c                  | 12-29        | 12-18           | Laclede Gas Co. (quar.)  | 12 1/2c                        | 1- 2         | 12-19           |       |
| Stock dividend   | 7 1/2%                   | 12-22        | 12-10           | International Nickel Co. of Canada, Ltd.—5% participating preferred (quar.)                                  | 37 1/2c              | 1- 15        | 12-15           | Lake DuFault Mines, Ltd. (interim)   | 12 1/2c                        | 12-30        | 12-18           |       |
| Harrisburg Gas Co., common (quar.)   | \$1.37 1/2c              | 12-27        | 12-18           | International Utilities Corp.—Stock dividend   | 5%                   | 1-20-53      | 1- 5            | Lamaque Gold Mines, Ltd.   | 18c                            | 2- 2         | 12- 8           |       |
| 4 1/2% preferred   | \$1.12 1/2c              | 12-31        | 12-15           | International Utilities Corp.—\$1.40 convertible preferred (quar.)   | 35c                  | 2-2-53       | 1-15            | Lambert (Alfred), Inc., class A (quar.)  | 15c                            | 1-31         | 12-17           |       |
| Harshaw Chemical Co.—4 1/4% convertible preferred (quar.)  | \$1.12 1/2c              | 1- 1         | 12-18           | International Utilities Corp.—\$4.80 preferred (quar.)   | 25c                  | 1-2-53       | 12-19           | Class B (quar.)  | 15c                            | 12-31        | 12-17           |       |
| Mart Schaffner & Marx (quar.)  | 40c                      | 2-16         | 1-21            | International Utilities Corp.—\$1.40 convertible preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Lamson Corp. of Delaware, common   | 6 1/2c                         | 12-24        | 12-17           |       |
| Harford Gas Co., common (quar.)  | 50c                      | 12-29        | 12- 1           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | 6% prior preferred (s-a)   | \$1.50                         | 12-24        | 12-17           |       |
| 8% preferred (quar.)   | 50c                      | 12-29        | 12- 1           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Lamson & Sessions Co., \$2.50 pfd. (quar.)   | 62 1/2c                        | 1- 3         | 12-19           |       |
| Harvill Corp. (resumed)  | 5c                       | 1-15         | 12-15           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Landers Frary & Clark (quar.)  | 40c                            | 12-26        | 12- 8           |       |
| Hat Corp. of America, common (s-a)   | 25c                      | 1- 6         | 12-23           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Lau Blower Co. (quar.)   | 25c                            | 12-31        | 12-10           |       |
| 4 1/2% preferred (quar.)   | 56 1/4c                  | 2- 1         | 1-15            | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Lear, Inc., common (initial)   | 10c                            | 12-27        | 12-26           |       |
| Hazel-Atlas Glass Co. (quar.)  | 30c                      | 1- 2         | 12-12           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2-2-53       | 12-19           | Leath & Co., common (quar.)  | 12 1/2c                        | 12-31        | 12-26           |       |
| Heinz (H. J.) Co. (quar.)  | 45c                      | 1-10         | 12-24           | International Utilities Corp.—\$4.80 preferred (quar.)   | 35c                  | 2            |                 |  |                                |              |                 |       |

| Name of Company                               | Per Share                               | When Payable of Rec. | Holders            | Name of Company   | Per Share | When Payable of Rec. | Holders                     | Name of Company   | Per Share | When Payable of Rec. | Holders |
|---|---|----------------------|--------------------|---|-----------|----------------------|-----------------------------|---|-----------|----------------------|---------|
| Manufacturers Life Insur. (Toronto) (s-a)     | \$88                                    | 1-2                  | 12-22              | Monarch Knitting Co., Ltd., common  | \$25c     | 1-2                  | 12-12                       | N. Y. & Harlem RR., common (s-a)  | \$2.50    | 1-2                  | 12-12   |
| Manufacturers Trust Co. (N. Y.) (incr. quar.) | 70c                                     | 1-15                 | 12-15              | 4½% preference (quar.)  | \$81.12½  | 1-2                  | 12-12                       | 10% preferred (s-a)   | \$2.50    | 1-2                  | 12-12   |
| Maple Leaf Gardens, Ltd.                      | 150c                                    | 1-15                 | 1-2                | Monarch Life Assurance (s-a)  | \$81.80   | 1-2                  | 12-19                       | New York & Honduras Rosario Mining Co.  | \$1       | 12-24                | 12-16   |
| Maple Leaf Milling Co., Ltd., 5% pfd. (quar.) | \$81.25                                 | 1-2                  | 12-15              | Monarch Mortgage & Investments, Ltd.  | \$1       | 12-23                | 12-12                       | N. Y. & Richmond Gas  | \$1.50    | 1-2                  | 12-22   |
| Marathon Corp., 5% preferred (quar.)          | \$1.25                                  | 1-2-53               | 12-19              | Monmouth Park Jockey Club, com. vtc   | 20c       | 1-15                 | 12-24                       | 6% prior preferred (quar.)  | \$1.50    | 1-2                  | 12-22   |
| Marine Midland Corp., common (quar.)          | 25c                                     | 1-2                  | 12-20              | 5% preferred (annual)   | \$2.50    | 1-5                  | 12-24                       | New York State Electric & Gas Corp.   | 93¾c      | 1-2-53               | 12-5    |
| 4½% convertible preferred (quar.)             | 25c                                     | 1-2                  | 12-19              | Monroe Auto Equipment, 5% pfd. (quar.)  | 62½c      | 1-2                  | 12-13                       | 4½% preferred (quar.)   | \$1.12½   | 1-2-53               | 12-5    |
| Maritime Telegraph & Telephone Co., Ltd.      | 120c                                    | 1-15                 | 12-22              | Monroe Chemical Co., common (resumed)   | 50c       | 12-22                | 12-5                        | 4.50% preferred (quar.)   | \$1.12½   | 1-2-53               | 12-5    |
| Common (quar.)                                | 17½c                                    | 1-15                 | 12-22              | Montana-Dakota Utilities Co., com. (quar.)  | 22½c      | 1-2                  | 12-15                       | New York Trust Co. (increased quar.)  | \$1.25    | 1-2                  | 12-12   |
| 7% preferred (quar.)                          | 20c                                     | 1-2                  | 12-20              | Montana-Wyoming Gas Pipe Line   | \$1.12½   | 1-2                  | 12-15                       | Extra   | \$1       | 12-26                | 12-12   |
| Market Basket (Calif.), common (quar.)        | 25c                                     | 1-2                  | 12-20              | Stock dividend  | 10%       | 12-31                | 12-10                       | New Yorker Magazine (quar.)   | 25c       | 12-22                | 12-16   |
| 31 preferred (quar.)                          | 25c                                     | 1-2                  | 12-19              | Montgomery Ward & Co., common (quar.)   | 50c       | 1-15                 | 12-8                        | Special   | 65c       | 12-22                | 12-16   |
| Marlin-Rockwell Corp., new com. (initial)     | 60c                                     | 1-5                  | 12-15              | 87 class A (quar.)  | \$1.75    | 1-2                  | 12-8                        | Newark Telephone Co. (Ohio)   | \$1.50    | 12-31                | 12-31   |
| Marquette Cement Mfg., common (extra)         | 30c                                     | 1-5                  | 12-31              | Montreal Locomotive Works, Ltd.   | 120c      | 1-2                  | 12-5                        | 6% preferred (quar.)  | 93¾c      | 2-2                  | 1-16    |
| .6% preferred (quar.)                         | 30c                                     | 1-2                  | 12-13              | Montreal Telegraph Co. (quar.)  | 140c      | 1-5                  | 12-15                       | Newport Electric Corp., 3¾% pfd. (quar.)  | 93¾c      | 1-2                  | 12-15   |
| Marsh (M.) & Son                              | \$1.06½                                 | 12-31                | 12-15              | Moore Corp., Ltd., common (quar.)   | 22½c      | 1-2                  | 12-5                        | Newport Industries, 4½% preferred (quar.)   | \$1.06½   | 1-1                  | 12-18   |
| Marshall Field & Co., 4½% pfd. (quar.)        | \$1.50                                  | 1-2                  | 12-19              | Extra   | 20c       | 1-2                  | 12-5                        | Newport Steel Corp. (quar.)   | 10c       | 1-5                  | 12-12   |
| Marshall-Wells Co., 8% pfd. (quar.)           | 25c                                     | 1-2                  | 12-12              | 4% redeemable preferred (quar.)   | 125c      | 1-2                  | 12-5                        | Niagara Mohawk Power Corp.  |           |                      |         |
| Martel Mills, common (quar.)                  | 25c                                     | 1-2                  | 12-19              | 7% preferred series A (quar.)   | \$1.75    | 1-2                  | 12-8                        | Class A (quar.)   | 30c       | 12-31                | 12-1    |
| Extra   | 75c                                     | 1-2                  | 12-12              | 7½ preferred series B (quar.)   | \$1.75    | 1-2                  | 12-5                        | 3.40% preferred (quar.)   | 85c       | 12-31                | 12-1    |
| \$.3 preferred (quar.)                        | 4c                                      | 1-2                  | 12-12              | Moore Drop Forging, common (quar.)  | 20c       | 1-1                  | 12-15                       | 3.60% preferred (quar.)   | 90c       | 12-31                | 12-1    |
| Maryland Casualty Co., com. (increased s-a)   | 60c                                     | 1-2                  | 12-5               | Morgan Engineering  | 59¾c      | 1-1                  | 12-15                       | 3.90% preferred (quar.)   | 97½c      | 12-31                | 12-1    |
| \$2.10 prior preferred (s-a)                  | 11.05                                   | 12-31                | 72 class A (quar.) | \$2.50  | 1-2       | 12-18                | Niagara Share Corp. (quar.) | 15c   | 12-24     | 12-12                |         |
| \$.10 convertible preferred (s-a)             | 52½c                                    | 1-2                  | 12-5               | Year-end  |           |                      |                             | Niagara Wire Weaving Co., Ltd. (quar.)  | 20c       | 12-24                | 12-12   |
| Maryland Drydock Co., 4½% pfd. (quar.)        | \$1.12½                                 | 1-2                  | 12-8               | Extra   |           |                      |                             | Niles-Bement Pond Co. (extra)   | 150c      | 1-2                  | 12-4    |
| Mascot Oil Co.                                | 1c                                      | 1-2                  | 12-12              | 4.50% convertible preferred (quar.)   | \$1.75    | 1-2                  | 12-5                        | Noon Electric Corp. (year-end)  | 35c       | 1-2                  | 12-4    |
| Extra   | 4c                                      | 1-2                  | 12-12              | Extra   | \$1.75    | 1-2                  | 12-5                        | Normetal Mining, Ltd.   | 50c       | 12-29                | 12-19   |
| Massachusetts Investors Growth Fund           | 13c                                     | 12-24                | 12-9               | 5.25% prior preferred (quar.)   | 59¾c      | 1-1                  | 12-15                       | North American Aviation, Inc. (year-end)  | 75c       | 12-30                | 12-18   |
| Massachusetts Investors Trust (year-end)      | 27c                                     | 12-24                | 12-5               | Common (quar.)  | 5c        | 2-1                  | 1-9                         | North American Car Corp.  |           |                      |         |
| (Paid entirely out of dividends and int.)     | 27c                                     | 12-24                | 11-14              | \$.25 prior preferred (quar.)   | 56¼c      | 2-1                  | 1-9                         | \$2 convertible preferred (quar.)   | 50c       | 1-2-53               | 12-20   |
| Massissippi Valley RR. Co. (s-a)              | \$3                                     | 2-2                  | 12-31              | 7.25 preferred (quar.)  | 50c       | 12-30                | 12-12                       | North American Co. (quar.)  | 30c       | 1-2                  | 12-5    |
| Mathieson Chemical Corp.                      | 4½% conv. preferred 1951 series (quar.) | \$1.06½              | 2-28               | 5% preferred (quar.)  | 1.75      | 1-2                  | 12-22                       | North American Rayon Corp., \$3 pfd. (quar.)  | 75c       | 1-2                  | 12-15   |
| Maul Macotto Corp.                            | 5c                                      | 12-22                | 12-11              | 55 preferred (quar.)  | 50c       | 12-29                | 12-12                       | North American Refractories Co. (quar.)   | 25c       | 1-15                 | 12-29   |
| Maxwell, Ltd., common (quar.)                 | 12½c                                    | 12-31                | 12-12              | Extra   | 15c       | 1-2                  | 12-15                       | Northern Indiana Public Service   |           |                      |         |
| 56 participating preferred (participating)    | 187½c                                   | 12-31                | 12-12              | 4.50% preference (quar.)  | 50c       | 12-27                | 12-12                       | 4.56% preference (quar.)  | 26c       | 12-30                | 12-5    |
| Mays (J. W.), Inc. (quar.)                    | 17½c                                    | 1-6                  | 12-19              | Mullins Manufacturing Co. (quar.)   | 40c       | 1-2                  | 12-15                       | 4½% preference (quar.)  | 22½c      | 12-30                | 12-5    |
| McBee Company, common (quar.)                 | 1.50                                    | 1-2                  | 12-15              | Munising Wood Products, 5% pfd. (quar.)   | 12½c      | 12-29                | 12-12                       | Northern Liberties Gas (s-a)  | 60c       | 3-9                  | 2-2     |
| 6% preferred (quar.)                          | 1.37½                                   | 1-2                  | 12-15              | Murphy (G. C.) Co., 4½% pfd. (quar.)  | \$1.18¾   | 1-2                  | 12-16                       | Northern Natural Gas Co. (quar.)  | 45c       | 12-29                | 12-11   |
| 5% preferred (quar.)                          | 1.25                                    | 1-2                  | 12-15              | Mutter Co. (quar.)  | 50c       | 1-2                  | 12-22                       | Northern Pacific Ry.  | 75c       | 1-27                 | 1-5     |
| McBrine (L.) Co., Ltd., preferred             | 150c                                    | 1-2                  | 12-10              | Mutual Chemical Co. of America  | 15c       | 12-31                | 12-15                       | Northland Greyhound Lines, 3¾% pfd. (quar.)   | 93¾c      | 1-2                  | 12-22   |
| McColl-Frontenac Oil Co., Ltd., 4% pfd.       | 181                                     | 1-20                 | 12-31              | 6% preferred (quar.)  | \$1.50    | 12-30                | 12-29                       | Northwestern Leather Co. (quar.)  | 35c       | 1-1                  | 12-12   |
| McCord Corp., \$2.50 preferred (quar.)        | 62½c                                    | 12-30                | 12-16              | Mutual Fund of Boston, Inc.   | 56c       | 12-24                | 12-10                       | Norwich & Worcester RR., 8% pfd. (quar.)  | 92c       | 1-2                  | 12-15   |
| McCrory Stores Corp., common (quar.)          | 88c                                     | 12-31                | 12-17              | Year-end (from realized profits, payable in cash or shares, at the option of the stockholder, and 16c from investment income) | 40c       | 12-22                | 12-12                       | Nova Scotia Light & Power, Ltd.   | 25c       | 1-2                  | 12-6    |
| \$.50 preferred (quar.)                       | 181                                     | 1-2-53               | 11-3               | Mutual Investment Fund  | 5c        | 1-15                 | 12-9                        | Ogilvie Flour Mills Co., Ltd. (quar.)   | \$1       | 12-27                | 12-9    |
| McKee Machine Co. (quar.)                     | 50c                                     | 1-2                  | 12-19              | Year-end (from security profits)  | 5c        | 1-15                 | 12-31                       | Ohio Brass Co., class A common  | 51        | 12-27                | 12-9    |
| McKee (Arthur G.) & Co. (increased)           | 1c                                      | 1-2                  | 12-19              | Extra   | 37½c      | 1-15                 | 12-31                       | Class B common  | 51        | 12-27                | 12-9    |
| Year-end                                      | 25c                                     | 12-22                | 12-16              | 5.25% guaranteed (s-a)  | 5c        | 1-15                 | 12-31                       | Ohio Edison Co., common (increased)   | 97½c      | 1-2                  | 12-15   |
| McLellan Stores Co. (quar.)                   | 50c                                     | 1-2                  | 12-15              | Nation-Wide Securities Co.  | 1.75      | 1-2                  | 12-18                       | 3.90% preferred (quar.)   | 1.10      | 1-2                  | 12-15   |
| McQuay, Inc., 5% preferred (quar.)            | 25c                                     | 1-2                  | 12-15              | (From net investment income)  | 5c        | 1-15                 | 12-31                       | Ohio River Sand Co., 6% pfd. (s-a)  | 60c       | 1-1                  | 12-15   |
| McQuay-Norris Mfg. Co., common (quar.)        | 1.06½                                   | 1-2                  | 12-15              | National Aviation Corp.   | 5c        | 1-15                 | 12-31                       | Ohio Service Holding  |           |                      |         |
| 4½% preferred (quar.)                         | 1.06½                                   | 12-29                | 12-18              | 65c from ordinary income and \$1 from capital gains   | 1.65      | 12-22                | 12-11                       | Ohio Water Service Co. (quar.)  | 1.25      | 1-2                  | 12-1    |
| McWilliams Dredging Co. (year-end)            | 1c                                      | 12-22                | 12-5               | National Biscuit Co., common  | 50c       | 1-15-53              | 12-12                       | Omni Bus Corp.  | 2         | 1-2                  | 11-29   |
| Mead Johnson & Co., common (quar.)            | 10c                                     | 12-22                | 12-5               | National Cash Register Co. (quar.)  | 75c       | 1-15-53              | 12-31                       | 5% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend) | 1.25      | 1-2                  | 12-15   |
| Extra   | 2c                                      | 1-2                  | 12-15              | National Casket Co., \$7 preferred (quar.)  | \$1.75    | 12-31                | 12-5                        | Ontario Jockey Club, Ltd. (initial)   | 1.25      | 1-2                  | 11-29   |
| 4% preferred (quar.)                          | 62½c                                    | 1-2                  | 12-15              | National City Bank of New York (quar.)  | 50c       | 2-2                  | 1-16                        | Ontario Loan & Debenture Co. (quar.)  | 1.25      | 1-2                  | 12-15   |
| Meidelle Stores Co. (quar.)                   | 25c                                     | 1-2                  | 12-12              | National City Lines, Inc.   | 50c       | 2-2                  | 1-16                        | Ontario Steel Products, Ltd., com. (quar.)  | 1.25      | 1-2                  | 12-8    |
| Melchers Distilleries, Ltd., 6% pfd. (s-a)    | 130c                                    | 12-31                | 11-29              | \$.44 preferred A (quar.)   | 81        | 1-2                  | 12-20                       | Special   |           |                      |         |
| Mengel Company, 5% conv. 1st pfd. (s-a)       | \$1.25                                  | 12-31                | 12-8               | National Fire Ins. Co. (increased quar.)  | 5c        | 1-2                  | 12-12                       | 7% preferred (quar.)  | 17½c      | 1-2                  | 12-15   |
| Merchant Acceptance Corp., common             | 30c                                     | 1-2                  | 12-15              | National Grocers Co., Ltd., common  | 1         |                      |                             |   |           |                      |         |

| Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Peoples Drug Stores, Inc. (quar.)                                 | 50c       | 12-27        | 12- 8           | Reo Motors, Inc.   | 50c       | 12-22        | 12- 4           | Shakespeare Co.  | 25c       | 1- 5         | 12-22           |
| Peoples Gas, Light & Coke Co. (quar.)                             | \$1.50    | 1-15         | 11-19           | Stock dividend   | 10%       | 1-31         | 12-26           | Shamrock Oil & Gas Corp. (quar.)   | 50c       | 12-30        | 12-16           |
| Perry-Fay Co. (quar.)   | 75c       | 12-22        | 12-10           | Republic Pictures Corp., \$1 conv. pfd. (quar.)                | 25c       | 1- 2         | 12-10           | Stock dividend   | 10%       | 1- 9         | 12-16           |
| Pet Milk Co., 4½% preferred (quar.)                               | \$1.12½   | 1- 2         | 12-12           | Republic Steel Corp., com. (year-end)                          | \$1.75    | 12-22        | 12- 1           | Shareholders' Trust of Boston  |           |              |                 |
| Filzer (Charles) & Co.—<br>3½% preferred (quar.)                  | 87½c      | 12-30        | 12-15           | 6% prior pref. A (quar.)                                       | \$1.50    | 1- 2         | 12-10           | 48¢ from net investment income and 48¢ from net capital gains (payable in cash or stock)                           |           |              |                 |
| 4% 2nd preferred (quar.)  | \$1       | 12-30        | 12-15           | Reynolds Metals Co., common                                    | 25c       | 12-24        | 12-17           | Sharon Steel Corp. (year-end)  | 94c       | 12-26        | 12-22           |
| Philadelphia Co., \$5 preferred (quar.)                           | \$1.25    | 1- 2         | 12-10           | Reynolds (R. J.) Tobacco Co.                                   | 81.37½    | 1- 2         | 12-17           | Sharp & Dohme Inc. (quar.)   | \$1       | 12-31        | 12-16           |
| Philadelphia Dairy Products                                       |           |              |                 | 3.60% preferred (quar.)  | 90c       | 1- 2         | 12-10           | Shattuck Denn Mining Corp. (year-end)  | 50c       | 12-26        | 12-16           |
| 84.50 1st preferred (quar.)                                       | \$1.12½   | 1-15-53      | 12-12           | 4.50% preferred (quar.)  | \$1.12½   | 1- 2         | 12-10           | Shawinigan Water & Power Co.—<br>Common (quar.)  | 15c       | 12-26        | 12-16           |
| 84 non-cum. 2nd preferred (quar.)                                 | \$1       | 1-15-53      | 12-12           | Rhinelander Paper Co. (quar.)                                  | 40c       | 1- 2         | 12-19           | Extra  | 130c      | 2-25         | 1-15            |
| Philadelphia Electric Co., common (quar.)                         | 37½c      | 12-31        | 11-21           | Rice Stix, Inc., 7% 1st preferred (quar.)                      | \$1.75    | 1- 2         | 12-15           | 4½% preferred series A   | 125c      | 12-30        | 12- 3           |
| \$1 preferred (quar.)   | 28c       | 12-31        | 11-21           | 7% 1st preferred (quar.)                                       | 81.75     | 1- 2         | 12-10           | 4½% preferred series B   | 150c      | 1-2-53       | 12- 2           |
| 4.40% preferred (quar.)   | \$1.10    | 2- 1         | 1- 9            | 7% 1st preferred (quar.)                                       | 81.75     | 10- 1        | 9-15            | Sheep Creek Gold Mine, Ltd.  | 15c       | 1-15         | 12-31           |
| 4.30% preferred (quar.)   | \$1.07½   | 2- 1         | 1- 9            | 7% 2nd preferred (quar.)                                       | 81.75     | 1- 2         | 12-15           | Sheilmar Products Corp., common (quar.)  | 50c       | 1- 2         | 12-15           |
| 3.80% preferred (quar.)   | 95c       | 2- 1         | 1- 9            | 7% 2nd preferred (quar.)                                       | 81.75     | 4- 1         | 3-15            | 4½% preferred 1st series (quar.)   | 86½c      | 12-30        | 12-16           |
| Philadelphia Fund, Inc.   | 50c       | 12-30        | 12-10           | 7% 2nd preferred (quar.)                                       | 81.75     | 7- 1         | 6-19            | Sherwin-Williams Co. of Canada, Ltd.—<br>Common (quar.)  | 128c      | 2- 2         | 1- 9            |
| Philadelphia & Reading Coal & Iron (quar.)                        | 35c       | 12-29        | 12-12           | 7% 2nd preferred (quar.)                                       | 81.75     | 16- 1        | 9-15            | Extra  | 125c      | 2- 2         | 1- 9            |
| Philadelphia Suburban Transportation Co.—<br>5% preferred (quar.) | 62½c      | 1- 2         | 12-15           | Rico Argentine Mining (year-end)                               | 10c       | 12-23        | 11-28           | Shuron Optical Co. (quar.)   | 161.75    | 1- 2         | 12-18           |
| Philco Corp., 3½% pfd. A (quar.)                                  | 83¾c      | 1- 2         | 12-15           | Rieke Metal Products   | 25c       | 12-30        | 12-15           | Stock dividend   | 35c       | 12-22        | 12- 8           |
| Phillips-Jones Corp., com. (year-end)                             | 45c       | 1- 9         | 12-26           | Ritter Co., Inc., common                                       | 50c       | 12-29        | 12-19           | Extra  | 30c       | 12-22        | 12- 8           |
| 5% preferred (quar.)  | \$1.25    | 1-30         | 12-19           | 5% preferred (quar.)   | \$1.25    | 12-29        | 12-19           | Sicks' Breweries, Ltd.   | 130c      | 12-31        | 12- 1           |
| Phoenix Insurance Co. (increased)                                 | 85c       | 1- 2         | 12-10           | River Brand Rice Mills, Inc. (quar.)                           | 28c       | 2- 2         | 1-12            | Extra  | 120c      | 12-31        | 12- 1           |
| Pillsbury Mills, Inc., \$4 pfd. (quar.)                           | \$1       | 1-15         | 1- 2            | Roan Antelope Copper Mines—<br>American shares (year-end)      | 48c       | 12-31        | 12-23           | Sigma Mines, Ltd. (year-end)   | 128c      | 1- 2         | 12-18           |
| Piper Aircraft Corp., 4½% conv. pfd. (quar.)                      | 11½c      | 1-15-53      | 1- 2            | Robertson (H. H.) Co.—<br>Stock dividend                       | 10%       | 12-29        | 11-17           | Simpson's Ltd., 4½% preferred (entire issue called for redemption on Jan. 8 at \$104 per share plus this dividend) | 181.42    | 1- 8         |                 |
| Pitney-Bowes, Inc.—<br>4½% convertible preferred (quar.)          | 53¾c      | 1- 2         | 12-19           | Robertson (P. L.) Mfg. Co., Ltd., common                       | 150c      | 1- 2         | 12-20           | Skenandoa Rayon, 5% prior pfd. (quar.)   | \$1.25    | 1- 2         | 12-18           |
| Pittsburgh, Fort Wayne & Chicago Ry.—<br>Common (quar.)           | \$1.75    | 1- 2         | 12-10           | 5% preferred (quar.)   | 150c      | 1- 2         | 12-20           | 5% preferred A (quar.)   | 50c       | 12-27        | 12-13           |
| Pittsburgh Screw & Bolt Corp. (quar.)                             | 15c       | 12-22        | 11-24           | Rochester-American Insurance Co. (N. Y.)—<br>Quarterly         | 30c       | 1-15         | 12-19           | Smith (A. O.) Company  | 50c       | 12-27        | 12-13           |
| Year-end  | 15c       | 12-22        | 11-24           | Rochester & Genesee Valley RR. (s-a)                           | 42        | 1- 2         | 12-20           | Smith & Corona Typewriters (quar.)   | 25c       | 12-29        | 12-17           |
| Pittsburgh Steel Foundry—<br>5% preferred (accum.)                | \$26.25   | 1- 2         | 12-30           | Rochester Telephone, common (quar.)                            | 20c       | 1- 2         | 12-15           | Smith Kline & French Laboratories (quar.)  | 90c       | 12-29        | 12-17           |
| Pittfield Coal Gas (quar.)  | \$1       | 12-23        | 12-16           | Rockwood & Company   | 12.25     | 1- 2         | 12-15           | Smith (Howard) Paper Mills, Ltd.—<br>Common (quar.)  | 125c      | 1-30         | 12-22           |
| Pittfield & North Adams RR. (s-a)                                 | \$2.50    | 1- 2         | 12-19           | 5% prior preferred (quar.)                                     | \$1.25    | 1- 2         | 12-15           | \$2 preferred (quar.)  | 150c      | 1-30         | 12-22           |
| Pleasant Valley Wine  | 10c       | 1- 2         | 12-15           | 5% series A preferred (quar.)                                  | \$1.25    | 1- 2         | 12-15           | Solar Aircraft Corp. (quar.)   | 20c       | 1-15         | 12-22           |
| Plough, Inc. (quar.)  | 15c       | 1- 2         | 12-25           | Roddis Plywood Corp. (reduced)                                 | 10c       | 1-15         | 12-30           | Extra  | 58        | 1-15         | 12-22           |
| Plymouth Cordage Co. (quar.)—<br>Special                          | 65c       | 1-19         | 12-31           | Rohm & Haas Co. (stock dividend)                               | 4%        | 12-29        | 11-28           | Solvay American Corp., 4% pfd. (quar.)   | 81        | 1- 1         | 12-20           |
| Employees Stock (quar.)   | 6½c       | 1-19         | 12-31           | Rolls-Royce, Ltd.—<br>American deposit receipts ord. (interim) | 36½c      | 12-24        | 12-16           | Sommers Drug Stores, common  | 10c       | 1- 2         | 12-22           |
| Special   | 10c       | 12-26        | 12-12           | Rome Cable Corp., common                                       | 30c       | 12-24        | 12- 3           | 50c convertible preferred (quar.)  | 12½c      | 1- 2         | 12-18           |
| Plymouth Oil Co. (quar.)  | 40c       | 12-22        | 11- 7           | 4% convertible preferred                                       | 30c       | 1- 2         | 12- 3           | Sonotone Corp.—<br>\$1.25 preferred (quar.)  | 31½c      | 12-31        | 12- 8           |
| Polaris Mining Co. (quar.)  | 1½%       | 12-22        | 11- 7           | Roosevelt Art Metal Works, Inc.                                | 15c       | 12-22        | 12-15           | \$1.55 preferred (quar.)   | 36½c      | 12-31        | 12- 8           |
| Polaroid Corp., common (quar.)—<br>5% 1st preferred (quar.)       | 12½c      | 12-24        | 12-10           | Roosevelt Oil & Refining, com. (stock div.)                    | 10%       | 12-30        | 12-19           | Sorg Paper Co., common   | 50c       | 12-22        | 12-18           |
| \$2.50 2nd preferred (quar.)                                      | 62½c      | 12-24        | 12-10           | 6% convertible preferred (quar.)                               | 18½c      | 12-30        | 12-19           | 5½% preferred (quar.)  | \$1.37    | 1- 2         | 12-22           |
| Pollock's, Inc. (quar.)   | 20c       | 1- 2         | 12-15           | Rowe Corp. (quar.)   | 20c       | 12-24        | 12- 5           | Sosa Mig. Co. (quar.)  | 25        | 12-22        | 12-19           |
| Pond Creek Pocahontas Co.   | \$1       | 12-30        | 12-12           | Royal Typewriter Co., common (quar.)                           | 50c       | 1-15         | 12-26           | South Carolina Electric & Gas, com. (quar.)  | 15c       | 1- 2         | 12-16           |
| Port Huron Sulphite & Paper, com. (quar.)                         | 10c       | 12-31        | 12-24           | Rubberoid Co. (stock dividend)                                 | \$1.12½   | 1-15         | 12-26           | 5% preferred (quar.)   | 62½c      | 1- 2         | 12-16           |
| Portland General Electric (quar.)                                 | 45c       | 1-15         | 12-31           | Rubinstein (Helena), Inc.—<br>(See Helena Rubinstein).         | 5%        | 12-26        | 12- 1           | 4.60 preferred (quar.)   | 57½c      | 1- 2         | 12-16           |
| Portland Transit, 5% preferred (quar.)                            | 31½c      | 12-30        | 12-16           | Ruppert (Jacob), common (year-end)                             | 25c       | 12-29        | 12-16           | South Jersey Gas Co.   | 25c       | 12-29        | 12- 8           |
| Portland Woolen Mills, 6% pfd. (quar.)                            | \$1.50    | 12-24        | 12-15           | 4½% preferred (quar.)  | \$1.12½   | 1-2-53       | 12-10           | South Penn Oil Co. (quar.)   | 50c       | 12-23        | 12- 9           |
| Potomac Electric Power, common                                    |           |              |                 | 5% preferred (quar.)   | 30c       | 1- 2         | 12-19           | Year-end   | \$1.12½   | 1-15         | 1- 2            |
| 3.60% preferred (quar.)   |           |              |                 | 5% preferred (quar.)   | \$1.12½   | 1-2-53       | 12- 5           | South Pittsburgh Water, 4½% pfd. (quar.)   | \$1.25    | 1- 2         | 12-18           |
| Power Corp. of Canada—<br>Common (increased quar.)                | 145c      | 12-31        | 12- 8           | 5% preferred (quar.)   | 30c       | 1- 2         | 12-19           | South Porto Rico Sugar Co., common   | \$1       | 1- 2         | 12-18           |
| 6% 1st preferred (quar.)  | \$1.50    | 1-15         | 12-19           | 4½% preferred (quar.)  | \$1.12½   | 1-2-53       | 12- 3           | 6% preferred (quar.)   | 50c       | 1- 2         | 12-18           |
| 6% non-cum. partic. pfd. (quar.)                                  | \$1       | 12-31        | 12-24           | 5% preferred (quar.)   | 30c       | 1- 2         | 12-19           | Southeastern Public Service, com. (quar.)  | 12½c      | 1- 1         | 12-19           |
| Pratt & Lambert, Inc. (quar.)                                     | 175c      | 1-15         | 12-19           | 5% preferred (quar.)   | \$1.12½   | 1-2-53       | 12- 3           | Southeastern Telephone (quar.)   | 37½c      | 1- 1         | 12-19           |
| Pratt Read & Co.  |           |              |                 | 5% preferred A (quar.)   | 30c       | 1- 2         | 12-19           | Southern California Edison Co.—<br>5% partic. original preferred (quar.)   | 50c       | 12-31        | 12- 8           |
| Pressed Steel Car, 4½% pfd. A (quar.)                             | 25c       | 1- 2         | 12-19           | 4.32% preferred (quar.)  | 27c       | 1- 2         | 12-18           | 4.32% participating preferred (quar.)  | 140c      | 2-16         | 1-20            |
| Presto Corp., 5% preferred (accum.)                               | 12½c      | 1-15         | 12-19           | 5% preferred (quar.)   | 12.25     | 1- 2         | 12-19           | Southern Indiana Gas & Electric Co.—<br>Common (quar.)   | 15c       | 1- 2         | 12-18           |
| Preston East Dome Mines Ltd. (s-a)                                | 12½c      | 12-31        | 12-17           | 5% preferred (quar.)   | 12.25     | 1- 2         |                 |  |           |              |                 |

| Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company  | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|--|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Sunbeam Corp. (quar.)   | 25c        | 12-26        | 12-17           | Union Electric Co. of Missouri—<br>\$4.50 preferred (quar.)  | \$1.12 1/2 | 2-16         | 1-20            | Walworth Company (year-end)   | 30c        | 12-29        | 12-19           |
| Extra   | 50c        | 12-26        | 12-17           | \$4 preferred (quar.)  | \$1        | 2-16         | 1-20            | Ward Baking Co., common (quar.)   | 25c        | 12-27        | 12-15           |
| Sunray Oil Corp., 4 1/4% preferred A (quar.)                  | 26 3/4 c   | 1- 2         | 12-10           | \$3.50 preferred (quar.)   | 87 1/2 c   | 2-16         | 1-20            | Year-end  | \$1.37 1/2 | 1- 1         | 12-18           |
| Sunshine Mining Co. (quar.)                                   | 20c        | 12-22        | 11-21           | \$3.70 preferred (quar.)   | 92 1/2 c   | 2-16         | 1-20            | Ware River RR. (s-a)  | \$3.50     | 1- 2         | 12-19           |
| Superstet Petroleum, Ltd., common                             | 140c       | 1-15         | 12-19           | Union Investment Co. (stock dividend)  | 5 1/2      | 1-30         | 12-15           | Warner Brothers Pictures, Inc. (quar.)  | 25c        | 1- 5         | 12-15           |
| 5% preference   | \$1.25     | 1-15         | 12-19           | Union Pacific RR. (quar.)  | \$1.25     | 1- 2         | 12- 8           | Warner Co. (quar.)  | 40c        | 1-15         | 12-31           |
| Superior Portland Cement—<br>Year-end                         | 25c        | 12-23        | 12-15           | Extra  | \$1        | 1- 2         | 12- 8           | Warner-Hudnut, Inc., 6% 1st pfd. (quar.)  | \$1.50     | 1- 5         | 12-22           |
| Superior Steel Corp. (stock dividend)                         | 5%         | 12-31        | 12-10           | Union Stock Yards Co. of Omaha, Ltd.—<br>Quarterly   | \$1        | 12-26        | 12-16           | Warren Brothers Co., common (quar.)   | 20c        | 1-15         | 1- 2            |
| Sweets Co. of America (s-a)                                   | 25c        | 1- 3         | 12-19           | Union Sulphur & Oil, class A<br>Class B  | 35c        | 12-22        | 12-12           | 5% preferred (quar.)  | 62 1/2 c   | 2- 2         | 1-15            |
| Extra   | 50c        | 1- 3         | 12-19           | Union Twist Drill Co. (quar.)  | 35c        | 12-22        | 12-12           | Waterous, Ltd., common (quar.)  | \$10c      | 1-15         | 12-31           |
| Extra   | 25c        | 12-27        | 12-19           | United Artists Theatre Circuit, common   | 75c        | 12-29        | 12-19           | 80c class A (quar.)   | \$20c      | 2-16         | 1-30            |
| Swift & Co. (quar.)   | 40c        | 1-1-53       | 12- 1           | United Biscuit Co. of America<br>\$4.50 preferred (quar.)  | 25c        | 12-26        | 12-11           | Watson (Jack) & Co., Ltd. (quar.)   | 120c       | 1- 2         | 12-15           |
| Sylvania Electric Products, Inc.<br>\$4 preferred (quar.)     | \$1        | 1- 2         | 12-16           | United Can & Glass Co., common<br>Series A preferred (quar.)   | \$1.12 1/2 | 1-15         | 1- 7            | Waukesha Motor Co. (quar.)  | 25c        | 1- 2         | 12- 1           |
| \$4.40 convertible preferred (quar.)                          | \$1.10     | 1- 2         | 12-16           | United Board & Carton Corp. (extra)  | 10c        | 12-22        | 12- 8           | Wayne Knitting Mills (increased quar.)  | 40c        | 1- 2         | 12-10           |
| Sylvanite Gold Mines, Ltd.                                    | 140c       | 1-2-53       | 11-10           | United Bond & Share, Ltd. (s-a)<br>Extra   | 235c       | 1-15         | 12-31           | Wealdon (The) Co.   | 25c        | 12-22        | 12-10           |
| Talcott (James), Inc., common (quar.)                         | 20c        | 12-31        | 12-15           | United Can & Glass Co., common<br>Series A preferred (quar.)   | 225c       | 1-15         | 12-31           | Webb & Knapp, Inc. \$5 pfd. (accum.)  | \$1.50     | 1- 2         | 12-15           |
| Extra   | 20c        | 12-31        | 12-15           | United Drill & Tool, class A (quar.)   | 7 1/2 c    | 12-30        | 12-16           | Weeden & Co., 4% preferred (quar.)  | 50c        | 1- 2         | 12-15           |
| 4 1/2% preferred (quar.)                                      | 55 1/2 c   | 1- 2         | 12-15           | United Dye & Chemical, 7% pfd. (accum.)  | \$1.75     | 1- 2         | 12-23           | Wellington Fund—<br>Year end of 45c from net realized securities profits and 20c from ordinary net income | 65c        | 12-29        | 12- 5           |
| 5 1/4% preferred A (quar.)                                    | 55 1/2 c   | 1- 2         | 12-15           | United Engineering & Foundry (year-end)  | 10c        | 12-23        | 12-12           | West Kootenay Power & Light Co., Ltd.—<br>7% preferred (quar.)  | 35c        | 1- 2         | 12-15           |
| Tamblyn (G.), Ltd., common (quar.)                            | 125c       | 1- 2         | 12- 5           | United Fruit Co. (quar.)   | 75c        | 1-15         | 12-12           | West Penn Electric (increased quar.)  | \$1.75     | 12-31        | 12-15           |
| Extra   | 125c       | 1- 2         | 12- 5           | United Fuel Investments, Ltd.—<br>6% class A preferred   | 175c       | 1- 2         | 12-10           | West Penn Power Co., common<br>4 1/2% preferred (quar.)   | 55c        | 12-29        | 12-10           |
| 4% preferred (quar.)  | 150c       | 1- 2         | 12- 5           | United Funds, Inc. (Del.)—<br>United Income Fund shares (year-end of 30c from security profits and 15c from net investment income) | 45c        | 12-24        | 12- 3           | West Texas Utilities, \$8 pfd. (quar.)  | \$1.50     | 12-24        | 12-12           |
| Taylor Instrument Co.   | 35c        | 1- 2         | 12-15           | United Gas Corp.   | 31 1/2 c   | 1- 2         | 12-15           | West Virginia Water Service<br>\$4.50 preferred (quar.)   | \$1.12 1/2 | 1- 2         | 12-15           |
| Taylor Oil & Gas (stock dividend)                             | 5%         | 12-30        | 12-15           | United Illuminating Co.  | 80c        | 12-29        | 12- 9           | 5% preferred (quar.)  | \$1.25     | 1- 2         | 12-15           |
| Taylor, Pearson & Carson, Ltd.—<br>Bonus                      | 220c       | 1- 2         | 12-17           | United Merchants & Manufacturers (quar.)   | 25c        | 12-30        | 12- 9           | Western Casualty & Surety (quar.)   | 50c        | 12-29        | 12-10           |
| Technical Fund, Inc.—<br>Year-end (from investment income)    | 6c         | 12-30        | 12-17           | United National Corp., common (year-end)—<br>Non-cum. participating preference   | \$1        | 12-31        | 12-12           | Stock dividend  | 25%        | 12-31        | 12-10           |
| Technicolor, Inc.   | 50c        | 12-30        | 12-19           | United New Jersey RR. & Canal (quar.)  | \$2.50     | 1-10         | 12-20           | Western Department Stores   | 20c        | 1- 2         | 12-10           |
| Teck Hughes Gold Mines, Ltd.                                  | 15c        | 2- 2         | 12- 9           | United Piece Dye Works, Inc.—<br>\$4.25 preferred (quar.)  | \$1.06 1/4 | 1- 2         | 12-15           | Western Grocers, Ltd., common<br>Class A  | \$1.15     | 1-15         | 12-15           |
| Telluride Power, 6% preferred (quar.)                         | \$1.50     | 1- 2         | 12-15           | United Shoe Machinery Corp., com. (quar.)  | 62 1/2 c   | 2- 2         | 1- 2            | Western Insurance Securities Co.—<br>6% preferred (quar.)   | \$1.50     | 1- 2         | 12-19           |
| Temco Aircraft Corp. (quar.)                                  | 5c         | 12-29        | 12-15           | 6% preferred (quar.)   | 37 1/2 c   | 2- 2         | 1- 2            | 32.50 class A (accum.)  | \$1.05     | 1-15         | 12-19           |
| Temple Coal Co., \$6 conv. pfd. (accum.)                      | 25c        | 12-22        | 12-10           | United Specialties Co. (quar.)   | 25c        | 12-31        | 12-12           | Western Maryland Ry.—<br>7% 1st preferred (accum.)  | \$7        | 12-29        | 12-15           |
| Tennessee, Alabama & Georgia Ry.                              | 50c        | 12-22        | 12- 8           | U. S. Cold Storage Corp.   | 60c        | 12-22        | 12- 5           | Western Pacific RR. Co.—<br>5% preferred A (quar.)  | \$1.25     | 2-16-53      | 2- 2            |
| Tennessee Gas Transmission, com. (quar.)                      | 35c        | 1- 2         | 12- 8           | U. S. Fidelity & Guaranty (quar.)  | 50c        | 1-15         | 12-23           | Western Tablet & Stationery Co.—<br>5% preferred (quar.)  | \$1.25     | 1-2-53       | 12-12           |
| 4.10% preferred (quar.)                                       | \$1.02 1/2 | 1- 2         | 12- 8           | U. S. Finishing Co., \$4 preferred (quar.)   | \$1        | 1- 2         | 12-11           | Western Union Telegraph Co.   | 75c        | 1-15         | 12-19           |
| 4.25% preferred (quar.)                                       | \$1.06 1/4 | 1- 2         | 12- 8           | U. S. Foil Co., class A (year-end)—<br>Class B (year-end)  | 40c        | 12-29        | 12-17           | Westmoreland, Inc. (quar.)  | 25c        | 1- 2         | 12-15           |
| 4.50% preferred (quar.)                                       | \$1.15     | 1- 2         | 12- 8           | 7% preferred (quar.)   | \$1.75     | 1- 1         | 12-17           | Weston (George), Ltd. (quar.)   | 25c        | 1- 2         | 12-15           |
| 4.64% preferred (quar.)                                       | \$1.16     | 1- 2         | 12- 8           | U. S. & Foreign Securities—<br>Common (year-end) (\$1.37 from capital gains and \$1.43 from ordinary income)                       | \$2.80     | 12-26        | 12-18           | Weyenberg Shoe Mfg. Co. (quar.)   | 50c        | 12-29        | 12-15           |
| 4.66% preferred (quar.)                                       | \$1.16 1/4 | 1- 2         | 12- 8           | \$4.50 1st preferred (quar.)   | \$1.12 1/2 | 12-26        | 12- 5           | Wheeling Steel Corp., common<br>85 prior preferred (quar.)  | 75c        | 1- 2         | 12- 5           |
| 5.10% preferred (quar.)                                       | \$1.27 1/2 | 1- 2         | 12- 8           | \$6 2nd preferred (quar.)  | \$1.50     | 12-26        | 12- 5           | Whitaker Paper Co.  | 25c        | 12-26        | 12-12           |
| 5.25% preferred (quar.)                                       | \$1.31 1/4 | 1- 2         | 12- 8           | U. S. & International Securities Corp.—<br>\$5 1st preferred (quar.)   | \$1.25     | 12-26        | 12- 5           | White Motor Co. (quar.)   | 62 1/2 c   | 12-22        | 12- 8           |
| Tennessee Products & Chemicals—<br>Common (stock dividend)    | 5%         | 1-15         | 1- 2            | U. S. & International Securities Corp.—<br>\$5 1st preferred (quar.)   | 22 1/2 c   | 1- 1         | 12-12           | White Sewing Machine Corp., common<br>\$2 prior preference (quar.)  | 25c        | 2- 1         | 1-19            |
| 8% preferred (quar.)  | 10c        | 1- 2         | 12-15           | United States Lines Co. (N. J.)—<br>4 1/2% preferred (s-a)   | 50c        | 12-22        | 12- 5           | Whitehead Bros. Rubber (quar.)  | 50c        | 2- 1         | 1-19            |
| Texas Electric Service, \$4 pfd. (quar.)                      | \$1        | 2- 2         | 1-15            | U. S. Lumber Co. (year-end)  | \$1        | 1-2-53       | 12-16           | Wichita River Oil Corp.   | 15c        | 2-16         | 2- 2            |
| 44.56 preferred (quar.)                                       | \$1.14     | 1- 2         | 12-15           | U. S. Playing Card Co.   | 35c        | 1-12         | 12-31           | Wico Electric Co., new common (quar.)<br>Old common (quar.)   | 10c        | 12-29        | 12-15           |
| Texas Gas Transmission, 5.40% pfd. (quar.)                    | \$1.35     | 1- 2         | 12-15           | U. S. Plywood Corp., common (quar.)  | 93 3/4 c   | 1- 2         | 12-19           | Wieboldt Stores, Inc., common (quar.)   | 50c        | 12-29        | 12-15           |
| Texas, Illinois Natural Gas Pipeline—<br>55 preferred (quar.) | 81.25      | 1- 2         | 12-12           | 7 3/4% preferred A (quar.)   | 93 3/4 c   | 1- 2         | 12-19           | 6% preferred (quar.)  | 15c        | 1- 2         | 12-20           |
| Texas Pacific Land Trust Sub. shrs. (yr-end)                  | \$1.70     | 12-22        | 12- 8           | U. S. Printing & Lithograph Co.—<br>5% preference series A (quar.)   | 62 1/2 c   | 1-2-53       | 12-15           | 4.25% preferred (quar.)   | \$1.06 1/4 | 1- 2         | 12-20           |
| Certificates of prop. interest (year-end)                     | 170c       | 12-22        | 12- 8           | U. S. Radiator Corp., common (quar.)   | 25c        | 2- 1         | 1-16            | Wilcox Oil Co. (quar.)  | 25c        | 2-20         | 1-28            |
| Texas & Pacific Railway Co., com. (quar.)                     | 120c       | 1- 2         | 12-17           | 6% preferred (quar.)   | 75c        | 2- 1         | 1-16            | Willys-Overland Motors, Inc.—<br>\$4.50 conv. preferred series A (quar.)                                  | \$1.12 1/2 | 1- 2         | 12-19           |
| Extra   | 125c       | 12-29        | 12-22           | U. S. Rubber Reclaiming Co., Inc.—<br>\$1.40 convertible preferred (accum.)  | 35c        | 1- 2         | 12-24           | Wilhil, Ltd.  | 130c       | 1- 2         | 11-28           |
| 5% preferred (quar.)  | 141c       | 1- 2         | 12-12           | U. S. Smelting, Refining & Mining—<br>Common (year-end)  | \$1        | 1-15         | 12-22           | Wilson & Co., \$4.25 preferred (quar.)  | \$1.06 1/4 | 1- 2         | 12-15           |
| Texas Power & Light, 4.56% pfd. (quar.)                       | 81.14      | 1- 2         | 12-15           | 7% preferred (quar.)   | 87 1/2 c   | 1-15         | 12-22           | Wilson Jones Co. (year-end)   | 50c        | 12-26        | 11-29           |
| 84 preferred (quar.)  | 125c       | 1- 2         | 12-15           | U  |            |              |                 |   |            |              |                 |

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### *Columbiana, Ala.*

**Bond Sale**—An issue of \$240,000 4% gas system revenue bonds was sold to the Reconstruction Finance Corp. Dated June 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### *Jefferson County (P. O. Birmingham), Ala.*

**Bond Sale**—The \$259,000 bonds offered at public auction on Dec. 16—v. 176, p. 2319—were awarded to the First National Bank of Montgomery, at a price of 102.07.

#### *Wadley, Ala.*

**Bond Sale**—An issue of \$43,000 gas system revenue bonds was sold to the Reconstruction Finance Corp. as 4s. Dated Sept. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### *Maricopa County School District No. 17 (P. O. Phoenix), Ariz.*

**Bond Sale**—The \$75,000 building bonds offered Dec. 15—v. 176, p. 2319—were awarded to Kenneth Ellis & Co., of Phoenix, and Henry Dahlberg & Co., of Tucson, jointly, on a bid reflecting a net interest cost of about 2.84%.

#### *Salt River Project Agricultural Improvement and Power Dist. (P. O. Phoenix), Ariz.*

**Bond Offering**—A. L. Monette, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 7 for the purchase of \$5,000,000 Issue No. 6, corporate bonds. Dated Jan. 1, 1953. Due on Jan. 1 and July 1 from 1960 to 1982 inclusive. Bonds callable Jan. 1, 1963 or on any subsequent interest payment date. Principal and interest (J-J) payable at the District's office. Legality approved by Chapman & Cutler, of Chicago.

### CALIFORNIA

#### *Alamitos School District, Orange County, California*

**Bonds Not Sold**—The \$62,000 bonds offered Dec. 9—v. 176, p. 2212—could not be sold owing to a legal technicality, and the bids were returned unopened.

#### *California (State of)*

**Bond Offering**—Charles G. Johnson, State Treasurer, will receive sealed bids until Feb. 3 for the purchase of \$100,000,000 veterans' loan bonds. Dated Feb. 1, 1953. Due serially from 1954 to 1973 inclusive. Bonds are part of the \$150,000,000 issue authorized at the Nov. 4 election.

#### *Capistrano Beach Sch. Dist., Orange County, Calif.*

**Bond Offering**—B. J. Smith, Clerk of the Board of County Supervisors, will receive sealed bids until 11 a.m. (PST) on Jan. 6 for the purchase of \$147,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### *Cloverdale Union High School District, Calif.*

**Bond Sale**—The \$250,000 building bonds offered in October were awarded to Weedon & Co., of San Francisco, as follows:

\$90,000 2½s. Due on Oct. 15 from 1953 to 1959 inclusive.

160,000 2¾s. Due on Oct. 15 from 1960 to 1972 inclusive.

#### *East Whittier School District, Los Angeles County, Calif.*

**Bond Sale**—The \$628,000 building bonds offered Dec. 16 were awarded to the Security-First National Bank of Los Angeles, as 2¾s, at a price of 100.16, a basis of about 2.73%.

The bonds will be dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasury or at any of the fiscal agencies of the County in New York City.

Other members of the syndicate: Blyth & Co., Inc., R. H. Moulton & Co., both of San Francisco, John Nuveen & Co., Chicago, William R. Staats Co., Los Angeles, and Redfield & Co., of Pasadena.

#### *Holtville Union Elementary School District, Imperial County, Calif.*

**Bond Offering**—Harry M. Free, Clerk of the Board of County Supervisors, will receive sealed bids until 2 p.m. (PST) on Jan. 5 for the purchase of \$205,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of San Francisco.

#### *Klamath River Union Elementary Sch. Dist., Siskiyou County, California*

**Bond Offering**—Waldo J. Smith, Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (PST) on Jan. 6 for the purchase of \$47,000 building bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### *Montague, Calif.*

**Bond Sale**—The \$65,000 sewer bonds offered Dec. 15—v. 176, p. 2212—were awarded to the First National Bank of Yreka, as 2½s, at a price of par.

#### *Oxnard Elementary School District, Calif.*

**Bond Sale**—The \$270,000 series A bonds offered Dec. 16—v. 176, p. 2319—were awarded to the American Trust Co., San Francisco, at a price of 100.009, a net interest cost of about 2.39%, as follows:

\$30,000 4s. Due on Jan. 15 from 1954 to 1956 inclusive.

75,000 2s. Due on Jan. 15 from 1957 to 1961 inclusive.

75,000 2½s. Due on Jan. 15 from 1962 to 1964 inclusive.

90,000 2½s. Due on Jan. 15 from 1965 to 1967 inclusive.

#### *Palos Verdes School District, Los Angeles County, Calif.*

**Bond Offering**—Harold J. Ostly, Clerk of the Board of County Supervisors, will receive sealed bids until 9 a.m. (PST) on Jan. 13 for the purchase of \$150,000 building bonds. The sale was originally scheduled to have been held on Dec. 16.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### *Plumas Elementary School District, Yuba County, Calif.*

**Bond Sale**—The \$60,000 building bonds offered Dec. 15—v. 176, p. 2319—were awarded to Dean Witter & Co., of San Francisco.

#### *Riverside County (P. O. Riverside), Calif.*

**Bond Offering**—G. A. Pequenat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 5 for the purchase of \$774,000 Juvenile Hall building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1975 inclusive. Interest F-A.

#### *Salida Sanitary District, Stanislaus County, California*

**Bond Sale**—The \$210,000 sewer bonds offered Dec. 11—v. 176, p. 2212—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### *Temple City School District, Los Angeles County, Calif.*

**Bond Sale**—The \$300,000 building bonds offered Dec. 9—v. 176, p. 2212—were awarded to Schwabacher & Co., of San Francisco, as 2¾s, at a price of 100.125, a basis of about 2.74%.

#### *Winton Sanitary District Merced County, California*

**Bond Sale**—An issue of \$60,000 sewage disposal bonds was awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$34,000 4¾s. Due on Dec. 15 from 1954 to 1970 inclusive.

26,000 4½s. Due on Dec. 15 from 1971 to 1983 inclusive.

The bonds are dated Dec. 15, 1952. Principal and interest (J-D) payable at a Chicago bank to be designated by the successful bidder and approved by the School Board. Legality approved by Isham, Lincoln & Beale, of Chicago.

#### *Ford, Champaign and McLean Counties Community Unit School District No. 1 (P. O. Gibson City), Ill.*

**Bond Sale**—The \$800,000 building bonds offered Dec. 10 were awarded to a group composed of

Newhard, Cook & Co., St. Louis, Paine, Webber, Jackson & Curtis, of Chicago, A. G. Edwards & Co., of St. Louis, and Sills, Fairman & Harris, of Chicago, as 2½s and 2¾s. Dated Dec. 1, 1952. Due on Jan. 1 from 1954 to 1972 inclusive.

Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### *Hancock County Community High School District No. 312 (P. O. Carthage), Ill.*

**Bond Sale**—An issue of \$592,000 building bonds was awarded on Dec. 4 to the Northern Trust Co., and Dempsey & Co., both of Chicago, jointly, at a price of \$100.30, a net interest cost of about 2.35%, as follows:

\$385,000 2¼s. Due on Jan. 1 from 1954 to 1966 inclusive.

207,000 2½s. Due on Jan. 1 from 1967 to 1972 inclusive.

#### *ILLINOIS*

#### *Barrington Grade School District No. 4 (P. O. Barrington), Ill.*

**Bond Sale**—An issue of \$187,000 building bonds was sold to Halsey, Stuart & Co., Inc., Chicago.

#### *Bloomington, Ill.*

**Bond Sale**—The \$1,285,000 water revenue bonds offered Dec. 12—v. 176, p. 2109—were awarded to a group composed of Harris, Hall & Co., Paine, Webber, Jackson & Curtis, John Nuveen & Co., and Bacon, Whipple & Co., all of Chicago, and C. E. Bohlander & Co., of Bloomington, as 2.70s, at a price of 100.36, a basis of about 2.67%.

#### *Cook County School District No. 99 (P. O. Cicero), Ill.*

**Bond Offering**—Julian J. Kosinski, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 29 for the purchase of \$900,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

\$940,000 1¾s. Due on Dec. 1 from 1953 to 1969 inclusive.

210,000 2s. Due on Dec. 1 from 1970 to 1972 inclusive.

#### *Du Page and Cook Counties Community Consolidated Sch. Dist. No. 181 (P. O. Hinsdale), Ill.*

**Bond Offering**—C. E. Spearman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 22 for the purchase of \$520,000 bonds, divided as follows:

\$145,000 Oak School (Hinsdale) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.

125,000 Walker School (Clarendon Hills) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.

225,000 Garfield School (Hinsdale) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.

15,000 school site bonds. Due on Dec. 1 from 1954 to 1956 incl.

10,000 additional school house bonds. Due on Dec. 1, 1957 and 1958.

The bonds are dated Dec. 1, 1952.

Principal and interest (J-D) payable at a Chicago bank to be designated by the successful bidder and approved by the School Board. Legality approved by Isham, Lincoln & Beale, of Chicago.

450,000 Community Consolidated School District No. 644 bonds,

at a price of 101.04, a basis of about 2.67%. Due on Dec. 15 from 1953 to 1972 inclusive.

The bonds are dated Dec. 15, 1952. Legality approved by Chapman & Cutler, of Chicago.

#### *Clinton, Jefferson and Washington Counties School Dist. No. 135 (P. O. Centralia), Ill.*

**Bond Sale**—An issue of \$385,000 building bonds was sold to Voss & Co., of Chicago, as 2½s and 2¾s. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

#### *Tazewell County School Districts (P. O. Morton), Ill.*

**Bond Sale**—A group composed of Halsey, Stuart & Co., Inc., Harris, Hall & Co., Illinois Co., and McMaster Hutchinson & Co., all of Chicago, was awarded \$1,235,000 bonds as 2¾s, as follows:

\$785,000 Township High School District No. 301 bonds, at a price of 101.60, a basis of about 2.61%. Due on Dec. 15 from 1953 to 1972 inclusive.

450,000 Community Consolidated School District No. 644 bonds, at a price of 101.04, a basis of about 2.67%. Due on Dec. 15 from 1953 to 1972 inclusive.

The bonds are dated Dec. 15, 1952. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### *Jeffersonville, Ind.*

**Bond Offering**—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 29 for the purchase of \$140,000 improvement bonds. Dated Dec. 1, 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Lee & Miller, of Indianapolis.

#### *Vanderburgh County (P. O. Evansville), Ind.*

**Bond Offering**—John A. Ellert, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$65,000 county bridge bonds. Dated Dec. 15, 1952. Due semi-annually from July 1, 1954 to July 1, 1960 inclusive. Interest J-J. Legality approved by Ross, McCord, Lee & Miller, of Indianapolis.

### IOWA

#### *Mason City Indep. Sch. Dist., Iowa*

payable at the State Treasurer's office. Legality approved by De-pew, Stanley, Weigand, Hook & Curfman, of Wichita.

#### KENTUCKY

##### Corbin Public Municipal Corporation, Ky.

**Bond Sale**—An issue of \$36,000 improvement bonds was sold to the Bankers Bond Co., Louisville, as 3½%, at a price of 98.22, a basis of about 4.06%. Due from 1953 to 1964 inclusive.

##### Jefferson County (P. O. Louisville), Ky.

**Bond Sale**—The \$1,200,000 school building revenue bonds offered Dec. 17 were awarded to a syndicate headed by J. J. B. Hilliard & Son, of Louisville, at a price of par, a net interest cost of about 2.81%, as follows:

\$259,000 3s. Due on Feb. 1 from 1954 to 1958 inclusive.

234,000 2½s. Due on Feb. 1 from 1959 to 1962 inclusive.

478,000 2¾s. Due on Feb. 1 from 1963 to 1969 inclusive.

229,000 3s. Due on Feb. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Almstedt Bros., Bankers Bond Co., all of Louisville, and consisting of Blyth & Co., of Chicago, Stein Bros. & Boyce, W. L. Lyons & Co., O'Neal, Alden & Co., all of Louisville, Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., both of New York, Wagner, Reid & Ebinger, The Kentucky Company, Smart, Clowes & Oswald, all of Louisville, Equitable Securities Corporation, Security & Bond Co., and Russell, Long & Co., both of Lexington.

The bonds are dated Feb. 1, 1952 and mature on Feb. 1 from 1954 to 1972 inclusive. Bonds maturing in 1958 and thereafter are callable in inverse numerical order as of Feb. 1, 1957. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

#### MAINE

##### Lewiston, Me.

**Bond Offering**—Adrien O. Ancill, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 22 for the purchase of \$70,000 street paving bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

#### MASSACHUSETTS

##### Boston Housing Authority, Mass.

**Note Sale**—The \$6,383,000 notes offered Dec. 17—v. 176, p. 2320—were awarded to the Branch Banking & Trust Co., of Wilson, the terms being an over-all interest rate of 0.83%.

##### Boston, Mass.

**Note Offering**—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$5,000,000 notes. Dated Dec. 30, 1952 and due on Nov. 2, 1953.

##### Plymouth County (P. O. Plymouth), Mass.

**Note Sale**—The \$100,000 tuberculosis hospital maintenance renewal notes offered Nov. 24—v. 176, p. 2009—were awarded at 0.75% discount, in equal amounts of \$50,000 to the Rockland Trust Co., Boston, and Hingham Trust Co., Hingham.

##### Quincy, Mass.

**Bond Sale**—The \$900,000 bonds offered Dec. 18 were awarded to the Bankers Trust Co., New York City, and the Harris Trust & Savings Bank of Chicago, jointly, as follows:

\$700,000 Lot A bonds as 1.60s, at a price of 100.11, a basis of about 1.57%.

200,000 Lot B bonds as 1.75s, at a price of 100.29, a basis of about 1.83%.

##### Lot A

\$240,000 macadam pavement bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1957 inclusive.

160,000 street construction bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1962 inclusive.

250,000 parking area bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

50,000 Sea Wall bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

##### Lot B

\$100,000 water bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1967 inclusive.

100,000 sewer bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1972 inclusive.

Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Watertown, Mass.

**Bond Sale**—The \$768,000 school bonds offered Dec. 16—v. 176, p. 2320—were awarded to a group composed of Smith, Barney & Co., Goldman, Sacks & Co., both of New York City, and F. Brittain Kennedy & Co., of Boston, as 1½%, at a price of 100.41, a basis of about 1.70%.

##### Wilbraham, Mass.

**Bond Sale**—The \$366,000 school bonds offered Dec. 18 were awarded to the Bankers Trust Co., and Kidder, Peabody & Co., both of New York City, jointly, as 1.90s, at a price of 100.50, a basis of about 1.83%.

The bonds are dated Jan. 15, 1953 and mature on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MICHIGAN

##### Bangor, Columbia, Arlington, Covert, Geneva and Waverly Townships Fractional School District No. 2 (P. O. Bangor), Michigan

**Bond Sale**—The \$260,000 building bonds offered Dec. 15—v. 176, p. 2320—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02.

##### Bangor Township Unit Sch. Dist. (P. O. Route No. 56, Bay City), Michigan

**Bond Sale**—The \$225,000 building bonds offered Dec. 11—v. 176, p. 2213—were awarded to the Bay City Bank of Bay City, as 2½%, at a price of 100.12, a basis of about 2.20%.

##### Benton Township School District No. 14 (P. O. Benton Harbor), Michigan

**Bonds Not Sold**—No bids were submitted for the \$117,000 building bonds offered Dec. 15—v. 176, p. 2321.

##### Detroit-Wayne Joint Building Authority (P. O. Detroit), Michigan

**Bond Offering**—Charles G. Oakman, Secretary of the Commission, will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$13,500,000 series I, revenue bonds, being part of an authorized issue of \$16,500,000. The bonds will be dated Jan. 1, 1953 and mature on Jan. 1 from 1957 to 1983 inclusive. Callable in inverse numerical order on or after Jan. 1, 1960. Principal and interest (J-J) payable at the City Bank, Detroit; City National Bank & Trust Co., Chicago, or at the Marine Midland Trust Co., New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Hemlock Rural Agricultural School District, Michigan

**Bonds Not Sold**—Bids for the \$175,000 building bonds offered Dec. 11—v. 176, p. 2213—were returned unopened. A new offering will be made.

##### Holland, Mich.

**Bond Offering**—C. Grevengoed, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 7 for the purchase of \$114,000 special assessment paving bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1962 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O) payable at the Peoples State Bank of Holland. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

##### Houghton County (P. O. Ripley), Michigan

**Note Offering**—Dominic M. Vairo, County Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$100,000 county road notes. Dated Feb. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

##### Hudson Valley Sch. Dist. (P. O. Milford), Mich.

**Bond Offering**—R. M. Mathews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 15 for the purchase of \$650,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1962 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1956. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Kaleva, Mich.

**Bonds Not Sold**—No bids were submitted for the \$65,000 water supply system revenue bonds offered Dec. 15—v. 176, p. 2213.

##### Michigan (State of)

**Bond Sale**—The \$20,000,000 Limited Access Highway Dedicated Tax bonds offered Dec. 16—v. 176, p. 2213—were awarded to a syndicate headed jointly by Smith, Barney & Co., New York City, Drexel & Co., Philadelphia, and Harriman Ripley & Co., Inc., New York City, at a price of 100.054, a net interest cost of about 2.03%, as follows:

\$4,350,000 3s. Due on Oct. 1 from 1954 to 1958 inclusive.

3,100,000 2s. Due on Oct. 1 from 1959 to 1961 inclusive.

3,350,000 1 ¾ s. Due on Oct. 1 from 1962 to 1964 inclusive.

9,200,000 2s. Due on Oct. 1 from 1965 to 1971 inclusive.

Other members of the syndicate included the following: C. J. Devine & Co., Kidder, Peabody & Co., Blair, Rollins & Co., Inc., Eastman, Dillon & Co., White, Weld & Co., all of New York, A. G. Becker & Co., of Chicago, Hemphill, Noyes & Co., of New York, Lee Higginson Corp., William Blair & Co., of Chicago, Coffin & Burr, Aubrey G. Lanston & Co., W. H. Morton & Co., Wm. E. Pollock & Co., Roosevelt & Cross, all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Weeden & Co., of San Francisco, The Illinois Company, of Chicago, McDonald & Co., of Cleveland, Blunt Ellis & Simmons, Julian Collins & Co., both of Chicago, Shearson, Hammill & Co., of New York;

Dean Witter & Co., of San Francisco, Andrews & Wells, Inc., of New York, Field, Richards & Co., Hayden, Miller & Co., both of Cleveland, Robinson-Humphrey Co., Inc., of Atlanta, Baker Watts & Co., of Baltimore, Gregory & Son, of New York, McCormick

& Co., Mullaney, Wells & Co., both of Chicago, Reinholdt & Gardner, of St. Louis, Sills, Fairman & Harris, of Chicago, Thomas & Co., of Pittsburgh, Yarnall & Co., of Philadelphia, E. F. Hutton & Co., of New York, Kaiser & Co., of San Francisco;

J. M. Dain & Co., both of Minneapolis, participated in the purchase of the issue.

##### Carlton County Consolidated Sch. Dist. No. 5 (P. O. Cromwell), Minnesota

**Bond Offering**—Jack Huhta, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 29 for the purchase of \$40,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1973 inclusive. Bonds maturing in 1968 and thereafter are callable in inverse numerical order as of Jan. 1, 1967. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Cottonwood County Con. Sch. Dist. No. 74 (P. O. Jeffers), Minn.

**Bond Sale**—The \$50,000 building bonds offered Dec. 11—v. 176, p. 2214—were awarded to the Allison-Williams Co., of Minneapolis, as 2½s, at a price of 100.33, a basis of about 2.45%.

##### Itasca County (P. O. Grand Rapids), Minn.

**Bond Offering**—R. J. Whaling, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$115,000 general obligation bridge bonds. Dated Jan. 15, 1953. Due on Jan. 1 from 1955 to 1959 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Marshall County Ind. Sch. Dist. No. 49 (P. O. Newfolden), Minn.

**Bond Sale**—The \$125,000 building bonds offered Dec. 10—v. 176, p. 2214—were awarded to E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, of St. Paul, at a price of 100.08, a net interest cost of about 2.96%, as follows:

\$45,000 2½s. Due on Jan. 1 from 1956 to 1964 inclusive.

80,000 3s. Due on Jan. 1 from 1965 to 1980 inclusive.

In addition to the above coupons, the entire issue bear additional interest of ¾% from Jan. 1, 1953 to Jan. 1, 1954.

##### Otter Tail County Indep. Sch. Dist. No. 5 (P. O. Underwood), Minnesota

**Bond Sale**—The \$65,000 building bonds offered Dec. 3—v. 176, p. 2110—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of 100.12, a net interest cost of about 3.04% as follows:

\$20,000 2¾s. Due on Jan. 1 from 1956 to 1965 inclusive.

45,000 3.10s. Due on Jan. 1 from 1966 to 1981 inclusive.

##### Polk County Indep. School Dist. No. 1 (P. O. Crookston), Minn.

**Bond Offering**—Ivar J. Swanson, District Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$550,000 building bonds. Dated Jan. 15, 1953. Due on Jan. 1 from 1956 to 1977 inclusive. Bonds maturing in 1971 and thereafter are callable in inverse numerical order as of Jan. 1, 1970. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Redwood County Com. Sch. Dist. No. 108 (P. O. Lucan), Minn.

**Bond Sale**—The \$50,000 building bonds offered Nov. 28 were awarded to the State Bank of Lucan, as 2½s, at a price of pa-

##### Roseville, Minn.

**Certificate Sale**—The \$38,000 street and fire equipment certificates of indebtedness offered on Dec. 16—v. 176, p. 2214—were awarded to the American Nation-

Bank of St. Paul, as 1.80s, at a price of 100.18, a basis of about 1.74%.

#### *St. Louis Park, Minn.*

**Bond Sale**—The \$877,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to a syndicate headed by Allison-Williams Co., of Minneapolis, as 2.90s, at a price of 100.08, a basis of about 2.88%. Other members of the syndicate: Northwestern National Bank, First National Bank, both of Minneapolis, First National Bank, of St. Louis, Piper, Jaffray & Hopwood, J. M. Dain & Co., both of Minneapolis, Mannheimer-Egan, Inc., and the Caldwell, Phillips Co., both of St. Paul.

#### **MISSISSIPPI**

##### *Adams County (P. O. Natchez), Mississippi*

**Bond Sale**—The \$150,000 road refunding bonds offered Nov. 3—v. 176, p. 1717—were awarded to the First National Bank of Memphis, as 2s and 2½s, at a price of 100.11.

#### *Byhalia, Miss.*

**Bond Offering**—A. N. Jones, Town Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 22 for the purchase of \$20,000 general obligation water bonds. Due from 1954 to 1973 inclusive.

#### *Calhoun County (P. O. Pittsboro), Miss.*

**Bond Offering**—J. E. Clark, Clerk of the Board of County Supervisors, will offer at public auction at 10 a.m. (CST) on Jan. 5, an issue of \$60,000 jail and court house construction bonds. Due from 1954 to 1973 inclusive.

#### *Covington County Supervisors District No. 1 (P. O. Collins), Miss.*

**Bond Offering**—C. V. Dees, Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of \$12,500 general obligation bonds.

#### *Hickahala Creek Drainage District (P. O. Senatobia), Miss.*

**Bond Sale**—An issue of \$15,000 6% drainage bonds was sold to M. A. Saunders & Co., of Memphis. Dated Sept. 1, 1952. Legality approved by Charles & Trauer-nicht, of St. Louis.

#### **NEW JERSEY**

##### *Boonton Township Sch. Dist. (P. O. Boonton, R. D. No. 2), N. J.*

**Bond Sale**—The \$88,000 school bonds offered Dec. 11—v. 176, p. 2111—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.15, a basis of about 2.48%.

#### *Clementon, N. J.*

**Bond Offering**—John W. Berry, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of \$100,000 water bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the National Bank of Clementon. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### *Dunellen, N. J.*

**Bond Sale**—The \$50,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to B. J. Van Ingen & Co., New York City, as 2½s, at a price of 100.13, a basis of about 2.47%.

#### *Livingston Township (P. O. Livingston), N. J.*

**Bond Sale**—The \$173,000 bonds offered Dec. 15—v. 176, p. 2114—were awarded to Boland, Saffin & Co., New York City, and Van Deventer Bros., Inc., of Newark, jointly, as 2.70s, at a price of 100.089, a basis of about 2.69%.

#### *Logan Township School District (P. O. Bridgeport), N. J.*

**Bond Sale**—The \$100,000 building bonds offered Dec. 16—v. 176, p. 2214—were awarded to J. B.

Hanauer & Co., of Newark, as 2.85s, at a price of 100.03, a basis of about 2.84%.

#### *Manville, N. J.*

**Bond Sale**—The \$222,000 bonds offered Dec. 11—v. 176, p. 2215—were awarded to the Fidelity Union Trust Co., and J. B. Hanauer & Co., both of Newark, jointly, as 2.40s, at a price of 100.03, a basis of about 2.39%.

#### *Newark, N. J.*

**Bond Sale**—The \$1,308,000 bonds offered Dec. 16—v. 176, p. 2214—were awarded to a group composed of National City Bank, Chemical Bank & Trust Co., and Barr Bros. & Co., all of New York City, taking \$1,306,000 bonds, as 2.30s, at a price of 100.28, a basis of about 2.26%.

#### *North Arlington Sch. Dist., N. J.*

**Bond Sale**—The \$79,000 building bonds offered Dec. 4—v. 176, p. 1910—were awarded to J. B. Hanauer & Co., of Newark, as 2.65s, at a price of 100.05, a basis of about 2.63%.

#### *North Plainfield, N. J.*

**Bond Sale**—The \$215,000 street, street assessment and sewer bonds offered Dec. 12—v. 176, p. 2215—were awarded to J. B. Hanauer & Co., of Newark, as 2.20s, at a price of 100.048, a basis of about 2.19%.

#### *Palmyra, N. J.*

**Bond Sale**—The \$250,000 sewage disposal plant bonds offered Dec. 17—v. 176, p. 2215—were awarded to C. C. Collings & Co., and Schmidt, Poole & Co., both of Philadelphia, jointly, as 2.60s, at a price of 100.09, a basis of about 2.59%.

#### *Sea Isle City, N. J.*

**Bond Sale**—The \$108,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to J. B. Hanauer & Co., Newark, as 3½s, at a price of 100.33, a basis of about 3.44%.

#### *Union Township (P. O. Union), New Jersey*

**Bond Sale**—The \$476,000 public improvement bonds offered Dec. 17—v. 176, p. 215—were awarded to a group composed of Fidelity Union Trust Co., Newark, Boland, Saffin & Co., New York City, and Deventer Bros., Inc., Newark, as 2¼s, at a price of 100.16, a basis of about 2.22%.

#### *Woodridge, N. J.*

**Bond Sale**—The \$18,000 public improvement bonds offered Dec. 17—v. 176, p. 2215—were sold to the Woodridge National Bank.

#### *Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.*

**Bond Sale**—The \$3,500,000 building bonds offered Dec. 17—v. 176, p. 2215—were awarded to B. J. Van Ingen & Co., and Boland, Saffin & Co., both of New York City, jointly, as 3¾s, at a price of 100.02, a basis of about 3.74%. This was the only bid for the issue.

#### **NEW YORK**

##### *Colonie (P. O. Newtonville), New York*

**Bond Offering**—William K. Sanford, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Dec. 23 for the purchase of \$1,851,000 water improvement bonds. Dated July 15, 1952. Due on Jan. 15 from 1953 to 1991 inclusive. Principal and interest (J-J) payable at the State Bank of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### *Geddes, Westvale Water District (P. O. Solvay), N. Y.*

**Bond Sale**—The \$250,000 water system bonds offered Dec. 18—v. 176, p. 2321—were awarded to the Solvay Bank, of Solvay, as 2.30s.

#### *Greece (P. O. Rochester 13), N. Y.*

**Bond Sale**—The \$262,000 public improvement bonds offered Dec. 16—v. 176, p. 2215—were awarded

to George B. Gibbons & Co., New York City, and Sage, Rutty & Co., of Rochester, jointly, as 2.20s, at a price of 100.095, a basis of about 2.18%.

#### *Hempstead Union Free School Dist. No. 2 (P. O. Uniondale), N. Y.*

**Bond Sale**—The \$1,160,000 building bonds offered Dec. 16—v. 176, p. 2215—were awarded to the Franklin National Bank of Franklin Square, as 2.90s, at a price of 100.43, a basis of about 2.86%.

#### *Hempstead Union Free Sch. Dist. No. 20 (P. O. Lynbrook), N. Y.*

**Bond Sale**—The \$870,000 building bonds offered Dec. 17—v. 176, p. 2321—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas E. Weigold & Co., and B. J. Van Ingen & Co., all of New York City, as 2.90s, at a price of 100.28, a basis of about 2.26%.

#### *Islip Union Free Sch. District No. 2 (P. O. Islip), N. Y.*

**Bond Sale**—The \$850,000 building bonds offered Dec. 12—v. 176, p. 2215—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2.70s, at a price of 100.78, a basis of about 2.63%.

#### *Little Falls, N. Y.*

**Bond Offering**—Chas. W. Phillips, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 30 for the purchase of \$31,000 park improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1960 inclusive. Principal and interest (J-D) payable at the Little Falls National Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### *New York, N. Y.*

**Note Sale**—Lazarus Joseph, City Comptroller, on Dec. 17 sold by allotment to various banks and trust companies in the City, an issue of \$65,000,000 1½% tax anticipation notes, dated Dec. 17, 1952 and due \$35,000,000 on April 20 and \$30,000,000 on April 23, 1953.

The allotment was as follows:

\$12,265,000: The National City Bank of New York.

\$11,492,000: The Chase National Bank of The City of New York.

\$6,805,000: Guaranty Trust Company of New York.

\$5,668,000: Manufacturers Trust Company.

\$4,342,000: Bankers Trust Company.

\$3,874,000: Chemical Bank & Trust Company.

\$3,802,000: The Hanover Bank.

\$2,834,000: Irving Trust Company.

\$2,730,000: Bank of the Manhattan Co.

\$1,729,000: The New York Trust Company.

\$1,722,000: Corn Exchange Bank Trust Co.

\$1,696,000: The First National Bank of The City of New York.

\$1,696,000: J. P. Morgan & Co. Incorporated.

\$1,125,000: The Public National Bank and Trust Co.

\$936,000: Bank of New York.

\$852,000: The Marine Midland Trust Company of New York.

\$364,000: United States Trust Company of New York.

\$351,000: Empire Trust Company.

\$280,000: Sterling National Bank and Trust Company.

\$124,000: Bronx County Trust Company.

\$117,000: Kings County Trust Company, Brooklyn, N. Y.

\$111,000: Federation Bank and Trust Company.

\$85,000: The Amalgamated Bank of New York.

**Orchard Park Fire Dist. (P. O. Orchard Park), N. Y.**

**Bond Sale**—The \$47,500 fire fighting equipment bonds offered

Dec. 12 were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.01, a basis of about 2.24%.

#### *Pawling, Dover, East Fishkill, Beckman and Patterson Central Sch. Dist. No. 1 (P. O. Pawling), N. Y.*

**Bond Offering**—Woodrow F. Devine, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$733,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of New York, New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### *Troy, N. Y.*

**Bond Sale**—The \$387,500 bonds offered Dec. 17—v. 176, p. 2321—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., and Roosevelt & Cross, all of New York City, as 2.40s, at a price of 100.37, a basis of about 2.34%.

#### *Whitesboro, N. Y.*

**Bond Sale**—The \$19,000 sewer bonds offered Dec. 18—v. 176, p. 2322—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.40s, at a price of 100.07, a basis of about 2.38%.

#### *Whitestone, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), New York*

**Bonds Not Sold**—The one bid submitted for the \$100,000 building bonds offered Dec. 17—v. 176, p. 2215—was rejected.

#### **NORTH CAROLINA**

##### *Anson County (P. O. Wadesboro), North Carolina*

**Bond Sale**—The \$150,000 county hospital bonds offered Dec. 16—v. 176, p

**Goshen Local School District  
(P. O. Midvale), Ohio**

**Bond Sale**—The \$147,000 building bonds offered Dec. 16—v. 176, p. 2111—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 3 1/4s, at a price of 101.22, a basis of about 3.12%.

**Greene County (P. O.  
Xenia), Ohio**

**Bond Offering**—Raymond G. Spahr, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$40,000 road improvement bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Greenville City School Dist., Ohio**

**Bond Sale**—The \$900,000 building bonds offered Dec. 16—v. 176, p. 2215—were awarded to J. A. White & Co., of Cincinnati, as 2 1/4s, at a price of 101.90, a basis of about 2.06%.

**Gustavus Township Local Sch. Dist.  
(P. O. Farmdale), Ohio**

**Bond Offering**—Oliver W. Jobes, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$82,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1975 inclusive. Interest M-N.

**Howland Township (P. O. Route 5,  
Warren), Ohio**

**Bond Offering**—Glesner Griffen, Clerk of the Board of Township Trustees, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$20,000 fire station building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1957 inclusive. Interest M-N. Purchaser to pay for legal opinion.

**Hubbard Exempted Village School  
District, Ohio**

**Bond Sale**—The \$454,000 building bonds offered Dec. 15—v. 176, p. 2215—were awarded to Field, Richards & Co., of Cleveland, as 3s, at a price of 101.91, a basis of about 2.79%.

**Jefferson Local Sch. Dist. (P. O.  
Dresden), Ohio**

**Bond Offering**—P. S. Gray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$375,000 building bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the First Trust & Savings Bank, Dresden. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lanier Township Local School  
District (P. O. Eaton), Ohio**

**Bond Sale**—The \$65,000 improvement bonds offered Dec. 15—v. 176, p. 2215—were awarded to Fox, Reusch & Co., of Cincinnati, as 2 1/4s, at a price of 101.30, a basis of about 2.61%.

**New Miami Local Sch. Dist., Ohio**

**Bond Offering**—Earl Gingerich, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$130,000 fireproof school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Northampton Local Sch. Dist.  
(P. O. R. D. No. 2, Box 368,  
Cuyahoga Falls), Ohio**

**Bond Sale**—The \$195,000 building bonds offered Dec. 17—v. 176, p. 2322—were awarded to Field, Richards & Co., of Cleveland, as 2 1/4s, at a price of 100.92, a basis of about 2.63%.

**North Olmsted, Ohio**

**Bond Offering**—E. M. Christmas, City Auditor, will receive

sealed bids until noon (EST) on Jan. 5 for the purchase of \$32,200 water improvement bonds. Dated Jan. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the National City Bank, Cleveland. Purchaser to furnish legal opinion.

**North Robinson Local Sch. Dist.  
(P. O. Westerville), Ohio**

**Bond Sale**—The \$50,000 building bonds offered Dec. 17—v. 176, p. 2322—were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.62, a basis of about 1.88%.

**Norton Local Sch. Dist. (P. O.  
R. D. No. 4, Barberton),  
Ohio**

**Bond Offering**—T. H. Wheling, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$361,000 building bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Interest J-D.

**Plymouth Local Sch. Dist., Ohio**

**Bond Sale**—The \$160,000 building bonds offered Dec. 17—v. 176, p. 2011—were awarded to Braun, Bosworth & Co., Inc., Toledo.

**Prairie Township Local School  
District (P. O. Columbus 4),  
Ohio**

**Bond Sale**—The \$75,000 building bonds offered Dec. 15—v. 176, p. 2322—were awarded to Fox, Reusch & Co., of Cincinnati.

**Rush Local Sch. Dist. (P. O.  
Uhrichsville), Ohio**

**Bond Sale Canceled**—Proposal to consider bids Dec. 16 on an issue of \$78,500 building bonds was rescinded. A new offering will be made.

**Shelby City Sch. Dist., Ohio**

**Bond Sale**—The \$650,000 building bonds offered Dec. 11—v. 176, p. 2012—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, National City Bank of Cleveland, Merrill, Turben & Co., Cleveland, and Roos & Co., of Toledo, as 2s, at a price of 100.03, a basis of about 1.99%.

**Stonecreek-Jefferson Local  
Sch. Dist. (P. O. R. F. D.  
No. 1, Stonecreek), Ohio**

**Bond Sale**—The \$88,000 building bonds offered Dec. 16 were awarded to Doll & Ispohrding, Inc., of Cincinnati, at a price of 101.31.

**Wayne Local School District  
(P. O. Bloomingdale), Ohio**

**Bond Sale**—The \$275,000 building bonds offered Dec. 15—v. 176, p. 2111—were awarded to Ryan, Sutherland & Co., of Toledo, as 3 1/4s, at a price of 101.59, as basis of about 3.08%.

**Wellston City School District, Ohio**

**Bond Offering**—Fred McCarty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$192,000 building bonds. Dated Dec. 1, 1952. Due on Sept. 15 from 1954 to 1976 inclusive. Interest M-S.

**Westerville, Ohio**

**Bond Sale**—The \$489,000 bonds offered Dec. 16—v. 176, p. 2322—were awarded to the Ohio Co. of Columbus, at a price of 101.01.

**Westlake Exempted Village School  
District, Ohio**

**Bond Offering**—Chas. M. Weston, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$140,000 building bonds.

Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Whitewater Local Sch. Dist. (P. O.  
Miamitown), Ohio**

**Bond Offering**—D. C. Berry, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 24 for the purchase of \$700,000 building bonds. Dated Dec. 15, 1952. Due on June 15 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Miamitown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Wickliffe City School Dist., Ohio**

**Bond Sale**—The \$800,000 building bonds offered Dec. 16—v. 176, p. 2322—were awarded to Baxter, Williams & Co., of Cleveland, as 3 1/4s, at a price of 101.62, a basis of about 3.07%.

**Woodsfield Exempted Village Sch.  
District, Ohio**

**Bond Sale**—In purchasing on Dec. 11 an issue of \$60,000 building bonds, Wm. J. Mericka & Co., Cleveland, paid a price of 101.61 for 3 1/4s, not 101.06 as originally reported in v. 176, p. 2322.

**Youngstown, Ohio**

**Bond Sale**—The \$127,000 bonds offered Dec. 12—v. 176, p. 2111—were awarded to Ryan, Sutherland & Co., of Toledo, as 1 3/4s, at a price of 100.19, a basis of about 1.70%.

**OKLAHOMA****Comanche County Independent  
School District No. 8 (P. O.  
Lawton), Okla.**

**Bond Sale**—The \$300,000 site, building, equipment and repair bonds offered Dec. 15—v. 176, p. 2322—were awarded to the First National Bank & Trust Co., Oklahoma City.

**Dependent School District No. 6  
(P. O. Britton), Oklahoma  
County, Okla.**

**Bond Offering**—Mrs. Anna Mae Bewley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$14,900 building bonds. Due from 1955 to 1959 inclusive.

**Norman, Okla.**

**Bond Offering**—T. C. Barrowman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 23 for the purchase of \$993,230 water works bonds. Due serially from 1956 to 1977 incl.

**Westville, Okla.**

**Bond Sale**—The \$65,000 water works extension and improvement bonds offered Dec. 15 were awarded to a group composed of First Securities Co. of Kansas, Wichita, Calvert & Canfield, and C. Edgar Honnold, both of Oklahoma City, on a bid reflecting a net interest cost of about 4.44%.

**OREGON****Albany, Oregon**

**Bond Sale**—The \$550,000 general obligation sewer bonds offered Dec. 5—v. 176, p. 2112—were awarded to the First National Bank of Portland, at a price of 98.06.

**Bay City, Ore.**

**Bond Offering**—Henry K. Schlaepi, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 8 for the purchase of \$10,000 Patterson Creek water bonds. Dated April 3, 1952. Due April 3, 1967. Callable at any time. Principal and interest (A-O) payable at the City Recorder's office.

**Douglas County Sch. Dist. No. 77  
(P. O. Glendale), Oregon**

**Bond Sale**—The \$330,000 building bonds offered Dec. 9—v. 176, p. 2215—were awarded to the Douglas County State Bank of Roseburg, as follows:

\$231,000 2 1/4s. Due on Dec. 30 from 1953 to 1959 inclusive.

99,000 2 1/2s. Due on Dec. 30 from 1960 to 1962 inclusive.

**Morrow County Sch. Dist. No. 25  
(P. O. Boardman), Ore.**

**Bond Sale**—The issue of \$35,000 building bonds offered Dec. 2 was awarded to the United States National Bank of Portland.

**Oregon (State of)**

**Bond Offering**—H. B. Glaisyer, Secretary of the State Highway Commission, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$10,000,000 series E State Highway bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1967 inclusive. Principal and interest payable at the State Treasurer's office, or at any of the State's fiscal agencies in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

to Kidder, Peabody & Co., of New York City, as 2 1/2s, at a price of 100.15, a basis of about 2.35%.

**SOUTH CAROLINA****South Carolina (State of)**

**Bond Offering**—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$10,000,000 series E State Highway bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1967 inclusive. Principal and interest payable at the State Treasurer's office, or at any of the State's fiscal agencies in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

**TENNESSEE****Bolivar, Tenn.**

**Bond Offering**—M. G. Isbell, Town Recorder, will receive sealed bids until 7:30 p.m. (CST) on Jan. 2 for the purchase of \$65,000 street improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1966 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Dec. 1, 1959. Legality approved by Chapman & Cutler, of Chicago.

**Chattanooga, Tenn.**

**Bond Sale**—The \$2,150,000 series A, sewer revenue bonds offered Dec. 16—v. 176, p. 2216—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, at a price of 100.009, a net interest cost of about 3.20%, as follows:

\$260,000 5s. Due on Jan. 1 from 1955 to 1959 inclusive.

115,000 2 1/2s. Due on Jan. 1, 1960 and 1961.

120,000 2 3/4s. Due on Jan. 1, 1962 and 1963.

195,000 3s. Due Jan. 1 from 1964 to 1968 inclusive.

285,000 3.10s. Due on Jan. 1 from 1967 to 1970 inclusive.

865,000 3.20s. Due on Jan. 1 from 1971 to 1980 inclusive.

310,000 3 1/4s. Due on Jan. 1 from 1981 to 1983 inclusive.

**PENNSYLVANIA****Abington Township (P. O. 1176  
Old York Road, Abington), Pa.**

**Bond Sale**—The \$350,000 sewer bonds offered Dec. 11—v. 176, p. 2215—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1 3/4s, at a price of 100.089, a basis of about 1.35%.

**Bristol, Pa.**

**Bond Offering**—Mrs. Agnes F. Cole, Borough Secretary, will receive sealed bids

of Memphis, Davidson & Co., Fidelity-Bankers Trust Co., both of Knoxville, McDonald-Moore & Co., of Detroit, Third National Bank, in Nashville, and Weil, Roth & Irving Co., of Cincinnati.

**Polk County (P. O. Benton), Tenn.**

**Bond Sale** — The \$50,000 refunding bonds offered Dec. 17—v. 176, p. 2323—were awarded to the First National Bank of Copperhill, as 4s, at a price of par.

#### Winchester, Tenn.

**Bond Sale** — The \$140,000 municipal building bonds offered at public auction on Dec. 12—v. 176, p. 2112—were awarded to the Equitable Securities Corp., Nashville.

#### TEXAS

##### Angleton, Texas

**Bond Sale** — An issue of \$400,000 water works and sewer system revenue bonds was sold to a group composed of Rowles, Winston & Co., Dunn & Wills, both of Houston, and McRoberts & Co., of San Antonio, as follows:

\$93,000 3s. Due on Jan. 10 from 1954 to 1963 inclusive.

129,000 3½s. Due on Jan. 10 from 1964 to 1973 inclusive.

178,000 4s. Due on Jan. 10 from 1974 to 1983 inclusive.

The bonds are dated Jan. 10, 1953, and those maturing in 1969 and thereafter are callable on and after Jan. 10, 1968. Principal and interest (J-J) payable at the First National Bank of Angleton. Legality approved by Chapman & Cutler, of Chicago.

#### Brownsville, Texas

**Bond Offering** — J. W. Sloss, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 8 or the purchase of \$1,400,000 general obligation bonds, as follows: 800,000 Civic Center bonds; 600,000 street paving bonds.

The bonds are dated Jan. 1, 1953.

#### Dallas County (P. O. Dallas), Texas

**Bond Sale** — The \$10,000,000 bonds offered Dec. 18—v. 176, p. 2216—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100-0034, a net interest cost of about 1.46%, as follows:

\$5,000,000 permanent improvement bonds: \$705,000 3s, due on Jan. 10 from 1954 to 1959 inclusive; \$1,635,000 2½s, due on Jan. 10 from 1960 to 1970 inclusive; and \$2,660,000 2½s, due on Jan. 10 from 1971 to 1983 inclusive.

5,000,000 Road District No. 1 bonds: \$1,945,000 3½s, due on Jan. 10 from 1954 to 1962 inclusive; and \$3,055,000 2½s, due on Jan. 10 from 1963 to 1973 inclusive.

**Bonds Publicly Offered** — The

National City Bank and associates made public reoffering of the \$5,000,000 2½% and 2½% permanent improvement bonds at prices to yield from 1.10% to 2.75%, and the \$5,000,000 Road District No. 1, 3½% and 2½% bonds on a yield scale ranging from 1.10% to 2.35%.

Other members of the offering group: Phelps, Fenn & Co.; Chemical Bank & Trust Company; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; First Southwest Company; Braun, Bosworth & Co. Incorporated; Hempill, Noyes & Co.; First of Michigan Corporation; Trust Company of Georgia; Reynolds & Co.; Ira Haupt & Co.; Roosevelt & Cross Incorporated; Fidelity Union Trust Company; F. S. Smithers & Co.; J. G. White & Company Incorporated; and

G. H. Walker & Co.; Wood, Struthers & Co.; Provident Savings Bank & Trust Company, Cincinnati; Andrews & Wells, Inc.; Robert Winthrop & Co.; Field, Richards & Co.; J. C. Bradford & Co.; Rauscher, Pierce & Co.; Mackey, Dunn & Co. Incorporated; Reinholdt & Gardner; Barcus, Kindred & Co.; Gordon Graves & Co.; Harold S. Stewart & Company; Folger, Nolan Incorporated; G. C. Haas & Co.; Paul Frederick & Company; McDonald & Company; Thomas & Company; Republic National Bank of Dallas; and Mercantile Bank of Dallas.

#### Fort Worth Independent Sch. Dist., Texas

**Bond Sale** — The \$6,000,000 school house bonds offered Dec. 17—v. 176, p. 2216—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, on a bid reflecting a net interest cost of about 2.74%. Other members of the syndicate: Kidder, Peabody & Co., C. J. Devine & Co., R. W. Pressprich & Co., all of New York; First Southwest Company, of Dallas; Alex. Brown & Sons, of Baltimore; First National Bank, of Portland; Stroud & Co., of Philadelphia,

Bacon, Stevenson & Co., E. F. Hutton & Co., both of New York; Dempsey & Co., of Chicago; William N. Edwards & Co., of Fort Worth; Eddleman-Pollak Co., of Houston; White-Phillips Co., of Davenport; R. D. White & Co., of New York; Clement A. Evans & Co., of Atlanta; J. R. Phillips Investment Co., of Houston, and Austin; Hart & Parvin, of San Antonio.

#### Vernon, Texas

**Bond Sale** — The \$1,450,000 water works and sewer system revenue bonds offered Dec. 15—v. 176, p. 2216—were awarded to a syndicate headed by William Blair & Co., Chicago, at a price of 100-13, a net interest cost of about 3.08%, as follows:

\$420,000 2½s. Due on Jan. 1 from 1954 to 1965 inclusive.

490,000 3½s. Due on Jan. 1 from 1966 to 1975 inclusive.

540,000 3½s. Due on Jan. 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Central Investment Company of Texas, Dallas; Columbian Securities Corp., of Texas, San Antonio; Moss, Moore & Co., Dallas; Rupe & Son, Hudson Stayart & Co., Eppler, Guerin & Turner, all of Dallas; Warren & Co., of Wichita Falls, and M. A. Hagberg & Co., of Dallas.

#### UNITED STATES

##### Public Housing Administration

**Local Housing Notes Sold** — The \$208,514,000 local housing authority notes offered Dec. 16—v. 176, p. 2323—were purchased in various amounts by the following:

\$148,602,000 by the Chemical Bank & Trust Co., New York, and Associates, at interest rates ranging from 1.35% to 1.42%.

10,336,000 by the Hanover Bank, and C. J. Devine & Co., both of New York City, jointly, at rates from 1.29% to 1.33%.

4,000,000 to the Hanover Bank, New York City, at rates from 1.29% to 1.34%.

15,500,000 to the Chase National Bank, New York City at rates from 1.31% to 1.34%.

850,000 to the Second National Bank of Boston, at 1.30%.

500,000 to the Girard Trust Corn Exchange Bank, Philadelphia, at 1.35%.

300,000 to the Lincoln National Bank of Newark, at rates from 1.28% to 1.30%.

1,133,000 to Salomon Bros. & Hutzler, New York City, at 1.35%.

300,000 to the Fidelity Union Trust Co., Newark, at rates from 1.28% to 1.30%.

1,000,000 to Lehman Bros., New York City, at 1.27%.

300,000 to the Central National Bank of Peoria, at rates from 1.19% to 1.29%.

300,000 to the First National Bank of Peoria, at rates from 1.19% to 1.29%.

17,250,000 to Puerto Rico banks at 1.32%.

#### VERMONT

##### St. Albans, Vt.

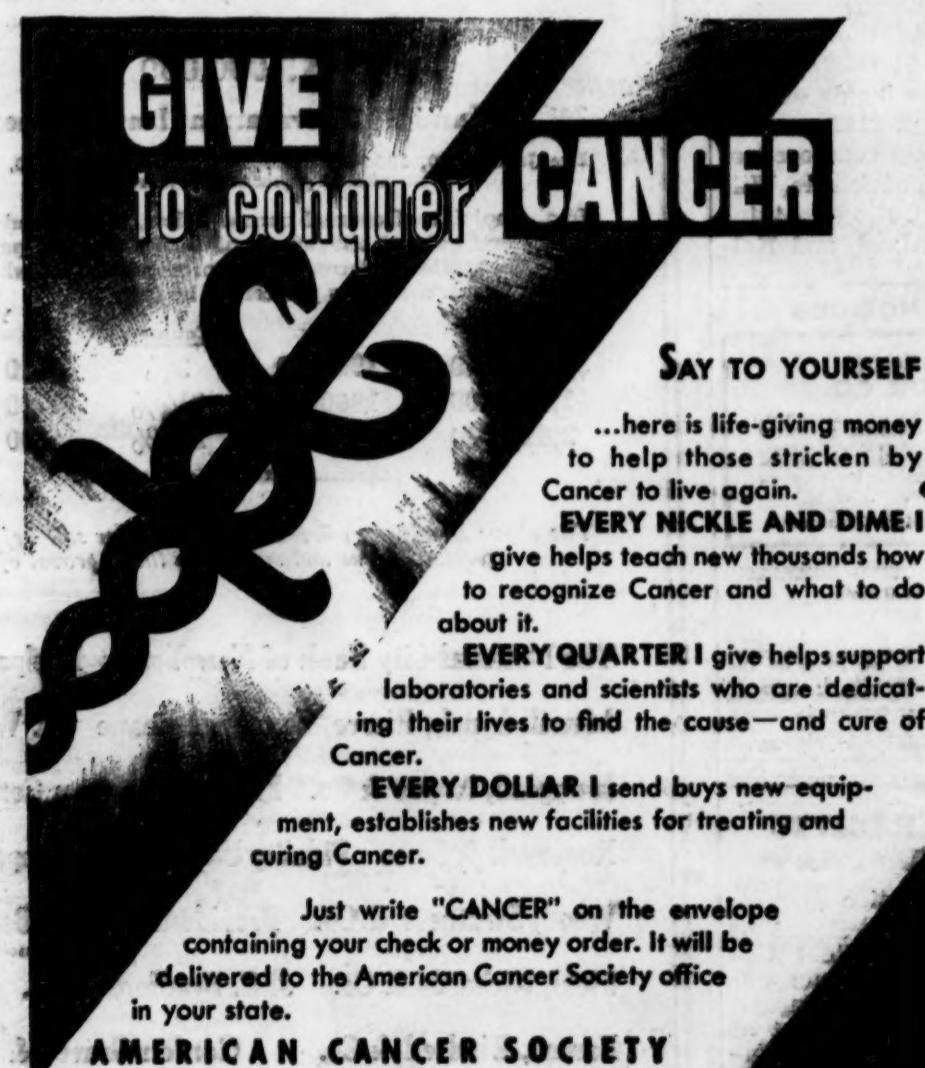
**Certificate Sale** — An issue of \$575,000 2.70% water system revenue certificates was sold to a group composed of F. S. Moseley & Co., W. E. Hutton & Co., and Townsend, Dabney & Tyson, all of Boston. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## United States Savings Bonds Issued and Redeemed Through Nov. 30, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

|                                | Amount Issued | Amount Redemmed | Amount Outstanding | Percent Outstdg. of Amt. Issued |
|--------------------------------|---------------|-----------------|--------------------|---------------------------------|
| <b>MATURED:</b>                |               |                 |                    |                                 |
| Series A-1935 to D-1941        | \$3,003       | \$4,896         | \$107              | 2.14                            |
| <b>UNMATURED:</b>              |               |                 |                    |                                 |
| Series E:                      |               |                 |                    |                                 |
| Series E-1941                  | 1,683         | 1,027           | 1,656              | 28.98                           |
| Series E-1942                  | 7,434         | 4,353           | 13,081             | 41.44                           |
| Series E-1943                  | 11,920        | 6,820           | 5,100              | 42.79                           |
| Series E-1944                  | 13,748        | 8,123           | 5,624              | 40.91                           |
| Series E-1945                  | 10,628        | 6,220           | 4,408              | 41.48                           |
| Series E-1946                  | 4,640         | 2,430           | 2,210              | 47.63                           |
| Series E-1947                  | 4,292         | 2,009           | 2,283              | 53.19                           |
| Series E-1948                  | 4,392         | 1,917           | 2,475              | 56.35                           |
| Series E-1949                  | 4,292         | 1,773           | 2,518              | 58.67                           |
| Series E-1950                  | 3,727         | 1,414           | 2,313              | 62.06                           |
| Series E-1951                  | 3,265         | 1,089           | 2,176              | 66.65                           |
| Series E-1952 (11 months)      | 2,716         | 478             | 2,238              | 82.40                           |
| Unclassified                   | 115           | 149             | —34                | —                               |
| Total Series E                 | 72,853        | 37,805          | 35,048             | 48.11                           |
| Series H-1952 (6 months)       | 158           | —               | 158                | 99.98                           |
| Total Series E and H           | 73,011        | 37,805          | 35,206             | 48.22                           |
| Series F and G:                |               |                 |                    |                                 |
| Series F and G-1941            | 1,563         | 434             | 1,129              | 72.23                           |
| Series F and G-1942            | 3,266         | 1,019           | 2,247              | 68.80                           |
| Series F and G-1943            | 3,443         | 1,127           | 2,316              | 67.27                           |
| Series F and G-1944            | 3,778         | 1,059           | 2,719              | 71.91                           |
| Series F and G-1945            | 3,206         | 786             | 2,420              | 75.48                           |
| Series F and G-1946            | 3,022         | 731             | 2,291              | 75.81                           |
| Series F and G-1947            | 2,609         | 573             | 2,036              | 78.04                           |
| Series F and G-1948            | 3,056         | 372             | 2,684              | 87.83                           |
| Series F and G-1949            | 1,677         | 239             | 1,438              | 85.75                           |
| Series F and G-1950            | 2,353         | 227             | 2,125              | 90.31                           |
| Series F and G-1951            | 770           | 47              | 723                | 93.90                           |
| Series F and G-1952 (4 mos.)   | 205           | 6               | 198                | 96.59                           |
| Total Series F and G           | 28,948        | 6,622           | 22,326             | 77.12                           |
| Series J and K-1952 (7 months) | 318           | —               | 318                | 99.92                           |
| Total Series F, G, J and K     | 29,226        | 6,622           | 22,645             | 77.38                           |
| All Series Total matured       | 5,003         | 4,896           | 107                | 2.14                            |
| Total unmatured                | 102,277       | 44,427          | 57,850             | 56.56                           |
| Grand total                    | 107,280       | 49,322          | 57,958             | 54.02                           |

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.



**VIRGINIA****Richmond, Va.**

**Bond Sale**—The \$5,300,000 public improvement bonds offered Dec. 17 — v. 176, p. 2216 — were awarded to a syndicate composed of Bankers Trust Co., Blyth & Co., both of New York City, Harris Trust & Savings Bank, Chicago, Lehman Bros., Kidder, Peabody & Co., both of New York City, Braun, Bosworth & Co., Inc., Toledo, White, Weld & Co., Lawrence M. Marks & Co., both of New York City, Scott & Stringfellow, of Richmond, and Stein Bros. & Boyce, of Baltimore, at a price of 100.026, a net interest cost of about 1.75%, as follows:

|  |
|--|
| \$785,000 2s. Due on Jan. 1 from 1954 to 1956 inclusive.     |
| 4,505,000 1 1/4s. Due on Jan. 1 from 1957 to 1973 inclusive. |

**WASHINGTON****King County Water District No. 42 (P. O. Seattle), Wash.**

**Bond Sale**—The \$220,000 general obligation water bonds were sold to the Pacific Northwest Co., and William P. Harper & Son & Co., both of Seattle, jointly as 2 1/2s and 2 3/4s.

**Port of Kennewick (P. O. Prosser), Wash.**

**Bond Offering**—The Secretary of the Port Commission will receive sealed bids until 2 p.m. (PST) on Jan. 7 for the purchase of \$65,000 port improvement bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1973 incl.

**Spokane County School District No. 81 (P. O. Spokane), Wash.**

**Bond Offering**—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 13 for the purchase of \$2,300,000 school building bonds. Dated Jan. 1, 1953. Due over a period of 23 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**Walla Walla, Wash.**

**Bond Sale**—The \$1,000,000 water and sewer revenue bonds offered Dec. 17 — v. 176, p. 2112 — were awarded to a group composed of Foster & Marshall, of Seattle, William Blair & Co., Chicago, Atkinson & Co., of Portland, and Kal-

man & Co., Minneapolis, as follows:

|  |
|--|
| \$487,000 2s. Due on Jan. 1 from 1954 to 1964 inclusive.   |
| 104,000 2 1/4s. Due on Jan. 1, 1965 and 1966.              |
| 284,000 2 1/2s. Due on Jan. 1 from 1967 to 1971 inclusive. |
| 125,000 2 3/4s. Due on Jan. 1, 1972 and 1973.              |

**WEST VIRGINIA****West Virginia Institute of Technology (P. O. Charleston), West Virginia**

**Bond Sale**—The \$200,000 Men's Dormitory revenue bonds offered Dec. 9 — v. 176, p. 1912 — were awarded to Chas. A. Hirsch & Co., of Cincinnati.

**CANADA****Canada (Dominion of)**

**Treasury Bills Sold**—An issue of \$75,000,000 Treasury bills was sold on Dec. 18 at an average yield of 1.349%. Dated Dec. 19, 1952 and due on March 20, 1953.

**NOVA SCOTIA****Nova Scotia (Province of)**

**Files Issue With SEC**—The Province on Dec. 18 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of \$12,500,000 debentures, due Jan. 15, 1972. Interest rate on the debentures and the public offering price will be filed by amendment to the registration statement. The debentures will constitute direct and unconditional obligations of the Province of Nova Scotia. A group headed jointly by Smith, Barney & Co., and Wood, Gundy & Co., Inc., will underwrite the offering.

Principal and interest will be payable at the option of the holder in either United States or Canadian dollars. The debentures will carry a special annual sinking fund of 3% and will be redeemable on or after Jan. 15, 1958.

Net proceeds from the sale of the debentures will be applied to

provide, or to repay Treasury bills issued to provide, funds for various Provincial purposes including \$3,196,039 for refunding purposes at maturity of 2 1/2% debentures due November 15, 1952; expenditures by various departments of the Provincial Government, principally the Department of Highways and Public Works; and for certain advances including advances to the Nova Scotia Power Commission.

**QUEBEC****Granby School Commission, Que.**

**Debenture Sale**—An issue of \$400,000 school debentures was sold on Dec. 1 to Gairdner & Co., of Toronto, and Dawson, Hannaford, Ltd., of Montreal, jointly, as 4s, at 96.88, a basis of about 4.46%. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1973 inclusive.

**Mount Royal Roman Catholic School Commission, Que.**

**Debenture Sale**—An issue of \$115,000 school debentures was sold to Credit Anglo-Francais, Ltd., of Montreal, at a price of

96.90, a net interest cost of about 4.80%, as follows:

|   |
|---|
| \$70,500 4s. Due on Jan. 1 from 1954 to 1963 inclusive.   |
| 44,500 4 1/2s. Due on Jan. 1 from 1964 to 1973 inclusive. |

The debentures are dated Jan. 1, 1953.

**St. Eustache-Sur-Le-Lac Sch. Commission, Que.**

**Debenture Sale**—The \$425,000 school debentures were sold to Credit Interprovincial, Ltd., of Montreal, at a price of 95.49. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1973 inclusive.

**St. Jovite School Commission, Que.**

**Debenture Sale**—An issue of \$325,000 debentures was sold to Oscar Dube & Co., of Quebec, at a price of 96.23, a net interest cost of about 4.86%, as follows:

\$216,500 4s. Due on Nov. 1 from 1953 to 1960 inclusive.

108,500 4 1/2s. Due on Nov. 1 from 1961 to 1972 inclusive.

The debentures are dated Nov. 1, 1952.

**New Issues****\$5,000,000****Dallas County, Texas****3%, 2 1/4% and 2 1/2% Permanent Improvement Bonds****\$5,000,000****Dallas County Road District No. 1, Texas****3 1/2% and 2 1/4% Bonds, Series 1953**

Dated January 10, 1953. Principal and interest (January 10, 1954 and semi-annually thereafter) payable at The National City Bank of New York or at the Republic National Bank, Dallas, Texas. Coupon Bonds in denomination of \$1,000.

**Interest Exempt from Federal Income Taxes Under Existing Statutes and Decisions****\$5,000,000****\$5,000,000****3%, 2 1/4% and 2 1/2% Permanent Improvement Bonds****3 1/2% and 2 1/4% Road District No. 1 Bonds**

Due January 10, 1954-63, inclusive. Optional January 10, 1963 or any interest payment date thereafter.

Due January 10, 1954-73, inclusive.

In the opinion of counsel named below, these Bonds constitute direct and general obligations of Dallas County, payable from the Constitutional Permanent Improvement Tax, which may be levied within the limits prescribed by law.

In the opinion of counsel named below, these Bonds are payable from an ad valorem tax, unlimited as to rate or amount, against all taxable property in Dallas County Road District No. 1, which contains substantially all of the territory of Dallas County.

| Amounts    | Due     | Coupons | Yields or Price |
|------------|---------|---------|-----------------|
| \$ 705,000 | 1954-59 | 3%      | 1.10%-1.70%     |
| 1,635,000  | 1960-70 | 2 1/4%  | 1.80%-2.45%     |
| 2,660,000  | 1971-83 | 2 1/2%  | 100 -2.75%      |

(Accrued interest to be added)

| Amounts     | Due     | Coupons | Prices to Yield |
|-------------|---------|---------|-----------------|
| \$1,945,000 | 1954-62 | 3 1/2%  | 1.10%-1.85%     |
| 3,055,000   | 1963-73 | 2 1/4%  | 1.90%-2.35%     |

(Accrued interest to be added)

The above Bonds are offered subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. McCall, Parkhurst & Crowe, Attorneys, Dallas, Texas.

**The National City Bank of New York Phelps, Fenn & Co. Chemical Bank & Trust Company Glore, Forgan & Co.**

**Merrill Lynch, Pierce, Fenner & Beane R. W. Pressprich & Co. First Southwest Company Braun, Bosworth & Co.**

*Incorporated*

**Hemphill, Noyes & Co. First of Michigan Corporation Trust Company of Georgia Reynolds & Co. Ira Haupt & Co.**

**Roosevelt & Cross Fidelity Union Trust Company F. S. Smithers & Co. J. G. White & Company G. H. Walker & Co.**

*Incorporated*

**Wood, Struthers & Co. Provident Savings Bank & Trust Company Andrews & Wells, Inc. Robert Winthrop & Co.**

*Cincinnati*

**Field, Richards & Co. J. C. Bradford & Co. Rauscher, Pierce & Co. Mackey, Dunn & Co. Reinholdt & Gardner**

*Incorporated*

**Barcus, Kindred & Co. Gordon Graves & Co. Harold S. Stewart & Company Folger, Nolan**

*Incorporated*

**G. C. Haas & Co. Paul Frederick & Company McDonald & Company Thomas & Company**

**Republic National Bank of Dallas**

**Mercantile National Bank**

*at Dallas*

December 22, 1952.

**AMERICAN MANUFACTURING COMPANY****Noble and West Streets****Brooklyn, 22, New York**

The Board of Directors on December 19, 1952, declared a dividend of thirty cents per share on the common stock, payable December 30, 1952, to shareholders as of the close of business on December 22, 1952.

**M. W. FLEECE,****Secretary-Treasurer.****CANADIAN PACIFIC RAILWAY COMPANY****Dividend Notice**

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1952, payable in Canadian funds on February 27, 1953, to shareholders of record at 2:30 p.m. on December 30, 1952.

By order of the Board.

**FREDERICK BRAMLEY,****Secretary.**

Montreal, December 8, 1952.